



**Report of the Trustees and
Financial Statements**

for the Year Ended 31 March 2024

for

Forget-Me-Not-Club



SBP
Accountants and
Registered Auditors
42 Queens Road
Aberdeen
AB15 4YE

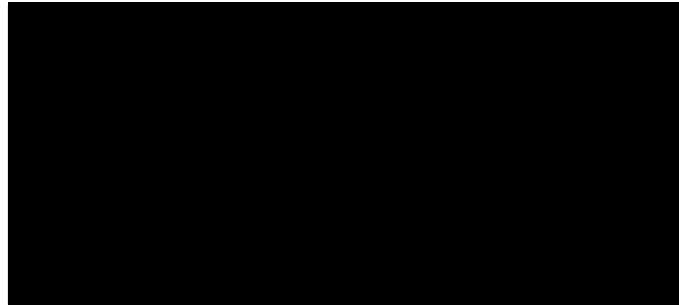
**Contents of the Financial Statements
for the Year Ended 31 March 2024**

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Forget-Me-Not-Club

**Reference and Administrative Details
for the Year Ended 31 March 2024**

TRUSTEES



PRINCIPAL ADDRESS

Bennett House
Arbeadie Road
Banchory
AB31 5XA

**REGISTERED CHARITY
NUMBER**

032239

AUDITORS

SBP
Accountants and
Registered Auditors
42 Queens Road
Aberdeen
AB15 4YE

BANKERS

Virgin Money
1 Queen's Cross
Aberdeen
AB15 4XU

INVESTMENT FUND MONEY

Rathbones
PO Box 1965
Liverpool
L69 3HU

Forget-Me-Not-Club

Report of the Trustees for the Year Ended 31 March 2024

The Trustees present their Annual Report and Financial Statements of the Charity for the year ended 31st March 2024. The Trustees have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

OBJECTIVES AND ACTIVITIES

Context and objectives

Dementia describes a group of symptoms and conditions associated with the progressive decline of brain functions. A common form is Alzheimer's Disease. People with dementia are at an increased risk of debilitating health problems. They become increasingly dependent on health and social care services, and also on extended family and friends whose lives are in turn impacted by the provision of 24-hour care, 7 days a week: exhaustion and social isolation often result.

In response, The Forget Me Not Charity, located in Banchory in Aberdeenshire, exists to:

- Address issues relating to isolation and inactivity, improving the quality of life for people with dementia and their carers living in Deeside.
- Help maintain the functional and cognitive abilities and well-being of those with dementia.
- Provide information, support and advice.

To delivering these, the Charity:

- Involves our clients in a range of activities and provides respite to carers/families.
- Promotes awareness of dementia issues in the community through effective advocacy.
- Partners with like-minded organisations and raises funds in a way recognised as charitable.

ACHIEVEMENT AND PERFORMANCE

CLIENT METRICS as of end March 2024

- Client numbers in the review period have increased to around 75.
- Service provision has also been adapted with a mixture of attendance at our resource center in Banchory, attendance at remote secondary club locations (Aboyne and Alford) and outreach where staff members visit clients within their own environment.
- Clients come from locations throughout the Deeside corridor from Aberdeen to Braemar with Banchory remaining the largest core area for clients.
- Utilisation is c. 5 hours/12 clients /1.2 sessions a week; several clients rely on Forget Me Not for transportation.

These metrics show evidence that our resource facility, Bennett House in Banchory, is soundly established on a 4 day-a-week basis, with fund-raising coffee mornings on Saturday mornings. Our paid staff and volunteer base plus student-placements provide stimulation, reduce isolation, provide meals and support with visits and visitors, and also provide a wide range of recreational opportunities.

FINANCIAL REVIEW

Funding was provided partly by Aberdeenshire Council, but with a decreasing trend over time and no grant funding has been approved for 2025/26. The bulk of our funding comes from donations across a range of fund-raising activities. Our policy is that there is no entry or participation fee, a small donation is suggested. This means that there is a significant emphasis on effective fund-raising, together with the support of grants. This remains an area of significant importance for the trustees and is an area we continue to place our effort on to ensure we support our full-time fundraising and events coordinator position. The 2023/24 results included legacy payments totalling £371,131 which was primarily due to two large legacies during the year.

STRATEGY

The Forget Me Not Team and Board are currently working on a strategy for expansion. Work is ongoing to establish where services can be provided and in what form to ensure optimum increased service delivery.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity became a Scottish Charitable Incorporated organisation on 10th April 2012. It is governed by a constitution and recognised as a charity by OSCR. It is managed by 6 Trustees who meet monthly and are appointed by the membership of the Forget-Me-Not Charity at their AGM.

The period under review saw only very limited changes within the organisation as the focus was on continuity and safe operations through the Covid pandemic.

Forget-Me-Not-Club

**Report of the Trustees
for the Year Ended 31 March 2024**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

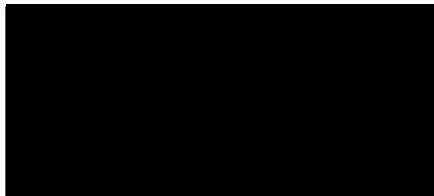
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 1 May 2025 and signed on its behalf by:



**Report of the Independent Auditors to the Trustees of
Forget-Me-Not-Club**

Opinion

We have audited the financial statements of Forget-Me-Not-Club (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Report of the Independent Auditors to the Trustees of
Forget-Me-Not-Club**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In identifying and assessing the risk of material misstatement due to non-compliance with laws and regulations we have:

- Ensured that the engagement team had the appropriate competence, capabilities and skills to identify or recognise non-compliance with laws and regulations;
- Identified the laws and regulations applicable to the entity through discussions with trustees and management and through our own knowledge of the sector;
- Focussed on the specific laws and regulations we consider may have a direct effect on the financial statements, including Charities SORP (FRS 102), and OSCR regulations;
- Focussed on the specific laws and regulations we consider may have an indirect effect on the financial statements including those relating to employees and health and safety;
- Reviewed the financial statement disclosures and tested to supporting documentation to assess compliance with applicable laws and regulations;
- Made enquiries of management and inspected legal correspondence;
- Reviewed minutes of meetings of those charged with governance; and
- Ensured the engagement team remained alert to instances of non-compliance throughout the audit.

In identifying and assessing the risk of material misstatement due to irregularities, including fraud and how it may occur, and the potential for management bias and the override of controls we have:

- Obtained an understanding of the entity's operations, including the nature of its income sources, to understand the classes of transactions, account balances, expected financial disclosures and any other risks that may result in risk of material misstatement;
- Obtained an understanding of the internal controls in place to mitigate risks of irregularities, including fraud;
- Vouched balances and reconciling items in key control account reconciliations to supporting documentation;
- Carried out detailed testing, on a sample basis, to verify the completeness, validity, existence, occurrence and accuracy of income including cut-off testing and ensuring income recognition is in line with stated accounting policies;
- Made enquiries of management as to where they consider there was a susceptibility to fraud, and their knowledge of any actual, suspected or alleged fraud;
- Tested journal entries to identify any unusual transactions;
- Performed analytical procedures to identify any significant or unusual transactions;
- Investigated the rationale behind any significant or unusual transactions; and
- Evaluated the appropriateness of accounting policies and the reasonableness of accounting estimates.

We did not identify any matters relating to non-compliance with laws and regulations, or relating to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of
Forget-Me-Not-Club**

Corresponding figures

The corresponding figures in relation to the year ended 31 March 2023 were unaudited.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

SBP
Accountants and
Registered Auditors
42 Queens Road
Aberdeen
AB15 4YE

1 May 2025

Forget-Me-Not-Club

**Statement of Financial Activities
for the Year Ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	495,588	-	1	495,589	83,469
Charitable activities	5					
Charitable Activities		33,021	1,000	-	34,021	73,243
Other trading activities	3	1,500	-	-	1,500	2,500
Investment income	4	34,658	-	19,883	54,541	48,513
Total		564,767	1,000	19,884	585,651	207,725
EXPENDITURE ON						
Raising funds	6	15,979	7,799	5,320	29,098	42,470
Charitable activities						
Charitable Activities		242,689	2,413	-	245,102	205,147
Total		258,668	10,212	5,320	274,200	247,617
Net gains/(losses) on investments		(9,513)	-	20,922	11,409	(134,752)
NET INCOME/(EXPENDITURE)						
Transfers between funds	18	296,586	(9,212)	35,486	322,860	(174,644)
		78,823	-	(78,823)	-	-
Net movement in funds		375,409	(9,212)	(43,337)	322,860	(174,644)
RECONCILIATION OF FUNDS						
Total funds brought forward		1,205,372	345,160	656,858	2,207,390	2,382,034
TOTAL FUNDS CARRIED FORWARD		1,580,781	335,948	613,521	2,530,250	2,207,390

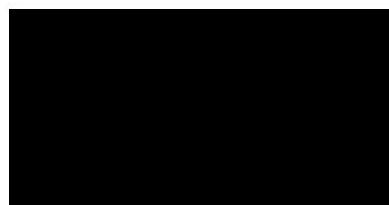
The notes form part of these financial statements

Forget-Me-Not-Club

Balance Sheet
31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS						
Tangible assets	12	375,688	315,948	-	691,636	696,546
Investments	13	807,728	-	608,587	1,416,315	1,411,703
		1,183,416	315,948	608,587	2,107,951	2,108,249
CURRENT ASSETS						
Stocks	14	2,260	-	-	2,260	2,260
Debtors	15	18,407	-	-	18,407	7,497
Cash at bank and in hand		405,706	20,000	4,934	430,640	164,978
		426,373	20,000	4,934	451,307	174,735
CREDITORS						
Amounts falling due within one year	16	(29,008)	-	-	(29,008)	(75,594)
		397,365	20,000	4,934	422,299	99,141
TOTAL ASSETS LESS CURRENT LIABILITIES						
		1,580,781	335,948	613,521	2,530,250	2,207,390
		1,580,781	335,948	613,521	2,530,250	2,207,390
FUNDS						
Unrestricted funds	18				1,580,781	1,205,372
Restricted funds					335,948	345,160
Endowment funds					613,521	656,858
					2,530,250	2,207,390

The financial statements were approved by the Board of Trustees and authorised for issue on 1 May 2025 and were signed on its behalf by:



The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are prepared to the nearest £.

Going concern

The Trustees have considered the overall financial position of the charity and are of the view that there are no material uncertainties about the charity's ability to continue for the next twelve months, and for the foreseeable future. On this basis, the accounts have been prepared on a going concern basis.

Charity information

Forget-Me-Not-Club is a Scottish Charitable Organisation. The registered office and charity number can be found within the Reference and Administrative Details page.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Intangible fixed assets

Trade marks, acquired in 2018, were initially recognised at cost less accumulated amortisation. These trade marks have now been fully amortised.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Improvements to property	- 25% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on cost

The trustees consider that the residual value of the Freehold property will not be less than its original cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity has opted to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Government grants

Government grants are recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the criteria are satisfied is recognised as a liability.

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	115,933	73,175
Gift aid	8,525	5,294
Legacies	371,131	5,000
	<hr/>	<hr/>
	495,589	83,469
	<hr/>	<hr/>

During the year two legacy payments of £243,722 and £122,409 were received.

3. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Sponsorships	1,500	2,500
	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

4. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Investment income	48,799	47,637
Deposit account interest	2,934	320
Interest receivable - trading	2,808	556
	<hr/>	<hr/>
	54,541	48,513
	<hr/>	<hr/>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.3.24	31.3.23
	Charitable Activities	Total activities
	£	£
Fundraising events	15,621	15,533
Grants	17,000	54,890
Student Placement	1,400	2,820
	<hr/>	<hr/>
	34,021	73,243
	<hr/>	<hr/>

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Aberdeenshire Council	10,000	13,750
Misc	7,000	-
	<hr/>	<hr/>
	17,000	13,750
	<hr/>	<hr/>

6. RAISING FUNDS

Raising donations and legacies

	31.3.24	31.3.23
	£	£
Telephone	2,352	1,858
Postage and stationery	2,791	2,815
Just Giving charges	216	360
Investment charges	12,539	12,247
Support costs	-	1,440
	<hr/>	<hr/>
	17,898	18,720
	<hr/>	<hr/>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

6. RAISING FUNDS - continued

Other trading activities

	31.3.24	31.3.23
	£	£
Opening stock	2,260	2,100
Purchases	(37)	1,580
Closing stock	<u>(2,260)</u>	<u>(2,260)</u>
	(37)	1,420
	<u><u>(37)</u></u>	<u><u>1,420</u></u>

Investment management costs

	31.3.24	31.3.23
	£	£
Grant expenditure	8,085	12,791
Fundraising expenses	3,108	9,539
Interest payable and similar charges	44	-
	<u>11,237</u>	<u>22,330</u>
Aggregate amounts	<u><u>29,098</u></u>	<u><u>42,470</u></u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

8. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	176,876	153,426
Social security costs	3,644	7,662
Other pension costs	2,722	1,739
	<u>183,242</u>	<u>162,827</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
	13	14
Staff	<u>13</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	83,469	-	-	83,469
Charitable activities				
Charitable Activities	32,103	41,140	-	73,243
Other trading activities	2,500	-	-	2,500
Investment income	30,082	-	18,431	48,513
Total	148,154	41,140	18,431	207,725
EXPENDITURE ON				
Raising funds	30,059	7,294	5,117	42,470
Charitable activities				
Charitable Activities	191,661	13,486	-	205,147
Total	221,720	20,780	5,117	247,617
Net gains/(losses) on investments	(80,147)	-	(54,605)	(134,752)
NET INCOME/(EXPENDITURE)	(153,713)	20,360	(41,291)	(174,644)
RECONCILIATION OF FUNDS				
Total funds brought forward	1,359,085	324,800	698,149	2,382,034
TOTAL FUNDS CARRIED FORWARD	1,205,372	345,160	656,858	2,207,390

10. AUDITOR'S REMUNERATION

	31.03.24 £	31.03.23 £
Audit of the financial statements of the charity	9,000	Nil
Other services	5,235	4,857
Total	14,235	4,857

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. INTANGIBLE FIXED ASSETS

	Trade marks £
COST	
At 1 April 2023 and 31 March 2024	<u>2,892</u>
AMORTISATION	
At 1 April 2023 and 31 March 2024	<u>2,892</u>
NET BOOK VALUE	
At 31 March 2024	<u>-</u>
At 31 March 2023	<u>-</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £
COST			
At 1 April 2023	<u>678,465</u>	<u>15,438</u>	<u>55,203</u>
Additions	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2024	<u>678,465</u>	<u>15,438</u>	<u>55,203</u>
DEPRECIATION			
At 1 April 2023	<u>-</u>	<u>8,525</u>	<u>50,768</u>
Charge for year	<u>-</u>	<u>1,729</u>	<u>1,506</u>
At 31 March 2024	<u>-</u>	<u>10,254</u>	<u>52,274</u>
NET BOOK VALUE			
At 31 March 2024	<u>678,465</u>	<u>5,184</u>	<u>2,929</u>
At 31 March 2023	<u>678,465</u>	<u>6,913</u>	<u>4,435</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2023	<u>17,495</u>	<u>7,403</u>	<u>774,004</u>
Additions	<u>-</u>	<u>396</u>	<u>396</u>
At 31 March 2024	<u>17,495</u>	<u>7,799</u>	<u>774,400</u>
DEPRECIATION			
At 1 April 2023	<u>11,762</u>	<u>6,403</u>	<u>77,458</u>
Charge for year	<u>1,147</u>	<u>924</u>	<u>5,306</u>
At 31 March 2024	<u>12,909</u>	<u>7,327</u>	<u>82,764</u>
NET BOOK VALUE			
At 31 March 2024	<u>4,586</u>	<u>472</u>	<u>691,636</u>
At 31 March 2023	<u>5,733</u>	<u>1,000</u>	<u>696,546</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2023	1,411,703
Additions	243,542
Disposals	(288,592)
Revaluations	49,662
At 31 March 2024	<u>1,416,315</u>
NET BOOK VALUE	
At 31 March 2024	<u>1,416,315</u>
At 31 March 2023	<u>1,411,703</u>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2024 is represented by:

	Listed investments £
Valuation in 2021	139,812
Valuation in 2022	46,102
Valuation in 2023	(116,583)
Valuation in 2024	4,612
Cost	<u>1,342,372</u>
	<u>1,416,315</u>

14. STOCKS

	31.3.24	31.3.23
	£	£
Stocks	<u>2,260</u>	<u>2,260</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Other debtors	6,170	4,131
Gift aid recoverable	1,651	1,262
Accounts receivable	1,100	500
Prepayments	<u>9,486</u>	<u>1,604</u>
	<u>18,407</u>	<u>7,497</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans and overdrafts (see note 17)	-	70,222
Trade creditors	8,178	730
Taxation and social security	-	200
Other creditors	20,830	4,442
	<hr/>	<hr/>
	29,008	75,594
	<hr/>	<hr/>

Included within Other creditors is deferred income of £5,614 (2023 - £nil) relating to an event held on 6 April 2024.

17. LOANS

Included under Creditors is £NIL (2023 - £70,222) of a bank overdraft. This relates only to the General Fund and as at the balance sheet date this account is not overdrawn.

18. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	1,205,147	296,811	78,823	1,580,781
Arnold Clark	125	(125)	-	-
George Crombie Trust	100	(100)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	1,205,372	296,586	78,823	1,580,781
Restricted funds				
Building fund	315,948	-	-	315,948
Community Response, Recovery & Resilience Fund	664	(664)	-	-
Wellbeing Fund	749	(749)	-	-
AVA Supporting Communities Fund	6,000	(6,000)	-	-
Tesco Bags of Help (Groundwork)	100	(100)	-	-
Age Scotland	1,699	(1,699)	-	-
Apache	20,000	-	-	20,000
	<hr/>	<hr/>	<hr/>	<hr/>
	345,160	(9,212)	-	335,948
Endowment funds				
Mrs Sheila Ferris endowment fund	656,858	35,486	(78,823)	613,521
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,207,390</u>	<u>322,860</u>	<u>-</u>	<u>2,530,250</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	564,767	(258,443)	(9,513)	296,811
Arnold Clark	-	(125)	-	(125)
George Crombie Trust	-	(100)	-	(100)
	564,767	(258,668)	(9,513)	296,586
Restricted funds				
Community Response, Recovery & Resilience Fund	-	(664)	-	(664)
Wellbeing Fund	-	(749)	-	(749)
AVA Supporting Communities Fund	-	(6,000)	-	(6,000)
Tesco Bags of Help (Groundwork)	-	(100)	-	(100)
Age Scotland	-	(1,699)	-	(1,699)
Total Energies	1,000	(1,000)	-	-
	1,000	(10,212)	-	(9,212)
Endowment funds				
Mrs Sheila Ferris endowment fund	19,884	(5,320)	20,922	35,486
	19,884	(5,320)	20,922	35,486
TOTAL FUNDS	585,651	(274,200)	11,409	322,860

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	1,358,860	(153,713)	1,205,147
Arnold Clark	125	-	125
George Crombie Trust	100	-	100
	1,359,085	(153,713)	1,205,372
Restricted funds			
Building fund	315,948	-	315,948
Community Response, Recovery & Resilience Fund	664	-	664
Wellbeing Fund	2,088	(1,339)	749
AVA Supporting Communities Fund	6,000	-	6,000
Tesco Bags of Help (Groundwork)	100	-	100
Age Scotland	-	1,699	1,699
Apache	-	20,000	20,000
	324,800	20,360	345,160
Endowment funds			
Mrs Sheila Ferris endowment fund	698,149	(41,291)	656,858
	2,382,034	(174,644)	2,207,390

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	148,154	(221,720)	(80,147)	(153,713)
Restricted funds				
Wellbeing Fund	-	(1,339)	-	(1,339)
Age Scotland	21,140	(19,441)	-	1,699
Apache	20,000	-	-	20,000
	41,140	(20,780)	-	20,360
Endowment funds				
Mrs Sheila Ferris endowment fund	18,431	(5,117)	(54,605)	(41,291)
	207,725	(247,617)	(134,752)	(174,644)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	1,358,860	143,098	78,823	1,580,781
Arnold Clark	125	(125)	-	-
George Crombie Trust	100	(100)	-	-
	1,359,085	142,873	78,823	1,580,781
Restricted funds				
Building fund	315,948	-	-	315,948
Community Response, Recovery & Resilience Fund	664	(664)	-	-
Wellbeing Fund	2,088	(2,088)	-	-
AVA Supporting Communities Fund	6,000	(6,000)	-	-
Tesco Bags of Help (Groundwork)	100	(100)	-	-
Apache	-	20,000	-	20,000
	324,800	11,148	-	335,948
Endowment funds				
Mrs Sheila Ferris endowment fund	698,149	(5,805)	(78,823)	613,521
	2,382,034	148,216	-	2,530,250

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	712,921	(480,163)	(89,660)	143,098
Arnold Clark	-	(125)	-	(125)
George Crombie Trust	-	(100)	-	(100)
	<hr/>	<hr/>	<hr/>	<hr/>
	712,921	(480,388)	(89,660)	142,873
Restricted funds				
Community Response, Recovery & Resilience Fund	-	(664)	-	(664)
Wellbeing Fund	-	(2,088)	-	(2,088)
AVA Supporting Communities Fund	-	(6,000)	-	(6,000)
Tesco Bags of Help (Groundwork)	-	(100)	-	(100)
Age Scotland	21,140	(21,140)	-	-
Apache	20,000	-	-	20,000
Total Energies	1,000	(1,000)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	42,140	(30,992)	-	11,148
Endowment funds				
Mrs Sheila Ferris endowment fund	38,315	(10,437)	(33,683)	(5,805)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	793,376	(521,817)	(123,343)	148,216
	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>

Purpose of funds

BUILDING FUND

This fund relates to 50% of the original cost of the Freehold property as shown in note 12 of the accounts. This does not include any of the subsequent improvements.

APACHE FUND

The initial purpose of this fund was to purchase a trishaw for Bennet House. With the donor's approval, the purpose was changed to purchasing a car to transport clients.

MRS SHEILA FERRIS ENDOWMENT FUND

The purpose of this fund is primarily for capital purposes, but the income generated by the fund is accessible for use to cover ongoing day to day costs.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

19. CONTINGENT LIABILITIES

During the year the charity received a legacy payment as a residuary beneficiary of a deceased party's estate. A late adjustment relating to inheritance tax was made which may result in interest being payable to HMRC. Should any interest be payable, the charity, as a residuary beneficiary, will be required to contribute to the settlement of this interest.

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Forget-Me-Not-Club

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	Unrestricted funds £	Restricted funds £	Endowment funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS					
Donations and legacies					
Donations	115,932	-	1	115,933	73,175
Gift aid	8,525	-	-	8,525	5,294
Legacies	371,131	-	-	371,131	5,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	495,588	-	1	495,589	83,469
Other trading activities					
Sponsorships	1,500	-	-	1,500	2,500
Investment income					
Investment income	30,665	-	18,134	48,799	47,637
Deposit account interest	2,934	-	-	2,934	320
Interest receivable - trading	1,059	-	1,749	2,808	556
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	34,658	-	19,883	54,541	48,513
Charitable activities					
Fundraising events	15,621	-	-	15,621	15,533
Grants	16,000	1,000	-	17,000	54,890
Student Placement	1,400	-	-	1,400	2,820
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	33,021	1,000	-	34,021	73,243
Total incoming resources	564,767	1,000	19,884	585,651	207,725
EXPENDITURE					
Raising donations and legacies					
Telephone	2,352	-	-	2,352	1,858
Postage and stationery	2,791	-	-	2,791	2,815
Just Giving charges	216	-	-	216	360
Investment charges	7,219	-	5,320	12,539	12,247
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	12,578	-	5,320	17,898	17,280
Other trading activities					
Opening stock	2,260	-	-	2,260	2,100
Purchases	(37)	-	-	(37)	1,580
Closing stock	(2,260)	-	-	(2,260)	(2,260)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	(37)	-	-	(37)	1,420
Investment management costs					
Grant expenditure	286	7,799	-	8,085	12,791
Carried forward	286	7,799	-	8,085	12,791

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Forget-Me-Not-Club

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	Unrestricted funds £	Restricted funds £	Endowment funds £	31.3.24 Total funds £	31.3.23 Total funds £
Investment management costs					
Brought forward	286	7,799	-	8,085	12,791
Fundraising expenses	3,108	-	-	3,108	9,539
Interest payable	44	-	-	44	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	3,438	7,799	-	11,237	22,330
Charitable activities					
Wages	176,876	-	-	176,876	153,426
Social security	3,644	-	-	3,644	7,662
Pensions	2,722	-	-	2,722	1,739
Insurance	2,134	-	-	2,134	2,075
Utilities	6,144	1,000	-	7,144	4,491
Advertising	120	-	-	120	108
Sundries	1,723	-	-	1,723	4,027
Therapies & crafts	-	-	-	-	590
Outings and entertainment	1,200	-	-	1,200	60
Food and consumables	14,727	-	-	14,727	7,145
Property repairs	4,787	-	-	4,787	2,385
Drivers allowance	530	-	-	530	181
Training	1,550	-	-	1,550	2,350
100 club	630	-	-	630	720
Motor vehicle expenses	3,844	-	-	3,844	3,329
Computer expenses	982	613	-	1,595	1,359
Amortisation of intangible fixed assets	-	-	-	-	421
Depreciation of tangible fixed assets	4,505	800	-	5,305	7,823
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	226,118	2,413	-	228,531	199,891
Support costs					
Finance					
Bank charges	656	-	-	656	399
Governance costs					
Accountancy fees	14,235	-	-	14,235	4,857
Legal fees	1,680	-	-	1,680	1,440
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	15,915	-	-	15,915	6,297
Total resources expended	258,668	10,212	5,320	274,200	247,617
Net income/(expenditure) before gains and losses					
	306,099	(9,212)	14,564	311,451	(39,892)
Realised recognised gains and losses					
Carried forward	306,099	(9,212)	14,564	311,451	(39,892)

This page does not form part of the statutory financial statements

Forget-Me-Not-Club

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	Unrestricted funds £	Restricted funds £	Endowment funds £	31.3.24 Total funds £	31.3.23 Total funds £
Realised recognised gains and losses					
Brought forward	306,099	(9,212)	14,564	311,451	(39,892)
Realised gains/(losses) on fixed asset investments	(32,262)	-	(5,991)	(38,253)	(18,169)
Revaluation of investments	22,749	-	26,913	49,662	(116,583)
Net income/(expenditure)	296,586	(9,212)	35,486	322,860	(174,644)

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