

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2025
for
The Glasgow Group of the Riding for the
Disabled Association

Bell Barr & Company
Chartered Accountants
2 Stewart Street
Milngavie
Glasgow
G62 6BW

The Glasgow Group of the Riding for the
Disabled Association

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for the Year Ended 30 June 2025

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The Glasgow Group of the Riding for the Disabled Association

Report of the Trustees
for the Year Ended 30 June 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Group's objectives are to promote the Riding for the Disabled Association by providing people with disabilities (or special needs) in Glasgow and the surrounding area with the opportunity to ride to benefit their health and well being.

The welfare of the group of people is improved by:

Offering riding which helps the balance, mobility, strength, co-ordination and improved confidence and self esteem of the rider.

Caring for and contact with the horse which provides proven therapeutic benefits to those with special needs.

Providing a meeting place at the Riding centre for parents, family members and carers to form groups for mutual support.

Using a large number of volunteers to assist in service provision and in this work developing their own potential.

Significant activities

During the year, RDA Glasgow Group delivered approximately 4,000 hours of riding, equine assisted therapy, and Stable Management sessions to over 300 participants. This included regular weekly sessions for nine Additional Support Needs Schools throughout the academic year, as well as individual participants attending riding, stable management, and Tea With a Pony sessions. We also supported five care homes through our Tea With a Pony programme.

Participants attended from across Glasgow, East and West Dunbartonshire, South Lanarkshire, Renfrewshire and some further afield, reflecting the wide regional reach of our services. Activities were delivered seven days a week, with morning, afternoon, and evening sessions to ensure accessibility for families, schools, and care settings.

The charity was supported by a volunteer bank of around 150 registered volunteers, with a core group of around 60 volunteering regularly across sessions and horse care. Their contribution remains essential to the delivery of our charitable activities.

All activities undertaken during the year furthered the charity's purpose of improving the lives of people with disabilities through equine assisted activities and therapy, and the Trustees confirm that the charity has continued to provide clear public benefit in line with OSCR guidance.

The Glasgow Group of the Riding for the Disabled Association

Report of the Trustees
for the Year Ended 30 June 2025

FINANCIAL REVIEW

Financial performance

The funding environment continues to be very challenging as many Funders streamline their criteria to target specific chosen areas. These are often aimed at capital items and specific activities rather than to support ongoing running costs for the Centre. Our focus has remained on Grant and Trust applications and we are grateful for the support we have received.

The result for the year was a deficit of £80,519. As with many organisations, we have been impacted by and continue to be impacted by rising costs in all areas; however, we continue to remain prudent in our expenditure, whilst remaining focused on delivering the aims of the charity.

The charity continues to rely on a broad and diverse range of funding sources, including grants, donations, and community fundraising.

As with many charitable organisations, the Trustees recognise that the wider funding landscape has become increasingly competitive, with requests for support exceeding the resources available. At the same time, operational costs have continued to rise.

In response, the Trustees are actively implementing a combination of income enhancing initiatives and cost efficiency measures to strengthen the charity's financial position and ensure the long term stability of the centre.

Investment policy

The Board of Management maintains a policy of appointing a reputable firm of stockbrokers who have discretionary powers to invest a portfolio of investments for a balanced return with low to medium risk. The Board of Management have an overall strategy which includes maintaining a suitable level of funds in fixed interest and cash. This strategy is under regular review by the Board.

Reserves policy

The Board of Management has reviewed the reserves policy and our aim is to keep the equivalent of a minimum of six-months' running costs in free reserves. The current level of reserves fall short of this target and the trustees have implemented a range of measures toward addressing this.

While the Charity presently enjoys the benefit of a long-term lease from the landowner Glasgow City Council, nevertheless a cautious and prudent approach dictates the retention of funds.

Going concern

The Trustees are required to prepare financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue to operate, and the financial statements continue to be prepared on the going concern basis.

However, the Trustees note that the charity faces financial pressures over the coming twelve months and that not all income required to meet projected costs is currently secured. This gives rise to a material uncertainty regarding going concern. The Trustees are taking proactive steps to strengthen the charity's financial position and are confident in the organisation's ability to deliver its core activities while these measures progress.

FUTURE PLANS

The Board remain focused on the need to upgrade and improve the centre's facilities to provide our service users with a safe and welcoming environment to meet the ever-changing challenges they encounter.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Glasgow Group of the Riding for the
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Report of the Trustees
for the Year Ended 30 June 2025

The organisation is a charitable company limited by guarantee and not having a share capital, incorporated on 7 January 1987. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association. In the event of the company being wound up, members of the Group are required to contribute an amount not exceeding £1.

The charity has a Board of Management consisting of trustees who are responsible for the strategic direction and policy of the charity.

Recruitment and appointment of new trustees

As the objects of the charity relate to people with disabilities (or special needs) and to horses it is appropriate that the majority of trustees are or have been engaged in caring for and training those with disabilities or looking after horses. In addition the Board of Management includes those with legal and financial expertise. Where skills are lost through retirements, individuals are approached to offer themselves for election to the Board of Management.

New trustees are invited and encouraged to familiarise themselves with and to seek information about the workings of the charity and its objects from existing trustees and from other staff members.

This familiarisation process includes perusal of the Memorandum and Articles of Association, Standing Procedures, latest published accounts and budgets. Each new trustee is given a copy of the OSCR publication "Guidance for Charity Trustees".

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC102661 (Scotland)

Registered Charity number

SC002041

Registered office

Sandyflat
Caldercuilt Road
Summerston
Glasgow
G23 5NA

Trustees

M S Brown
L E Fair
J Weatherill (resigned 1.4.2026)
B Watt (appointed 8.1.2025) (resigned 27.10.2025)
R F Nicol (appointed 28.10.2025)

Independent Examiner

Bell Barr & Company
Chartered Accountants
2 Stewart Street
Milngavie
Glasgow
G62 6BW

Approved by order of the board of trustees on 12 June 2026 and signed on its behalf by:

The Glasgow Group of the Riding for the
Disabled Association

Report of the Trustees
for the Year Ended 30 June 2025

Signed by:

Marie Brown

9396E12FC3BF48C
M S Brown - Trustee

Independent Examiner's Report to the Trustees of
The Glasgow Group of the Riding for the
Disabled Association

I report on the accounts for the year ended 30 June 2025 set out on pages six to seventeen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Material uncertainty related to going concern

Attention is drawn to the Going Concern paragraph in the Report of the Trustees and also Note 1 of the financial statements, which indicate that a material uncertainty exists that may cast doubt on the charity's ability to continue as a going concern. My opinion is not modified in respect of this matter.

DocuSigned by:

B9D12ECD2A59422...

Jennifer Irvine
The Institute of Chartered Accountants of Scotland

Bell Barr & Company
Chartered Accountants
2 Stewart Street
Milngavie
Glasgow
G62 6BW

12 June 2026

The Glasgow Group of the Riding for the
Disabled Association

Statement of Financial Activities
for the Year Ended 30 June 2025

	Notes	Unrestricted funds £	Restricted funds £	30.6.25 Total funds £	30.6.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	102,096	61,195	163,291	122,911
Charitable activities					
Charitable activities	5	75,453	-	75,453	74,435
Other trading activities	3	15,671	-	15,671	16,715
Investment income	4	4,284	-	4,284	6,273
Other income		28,586	-	28,586	17,745
Total		<u>226,090</u>	<u>61,195</u>	<u>287,285</u>	<u>238,079</u>
EXPENDITURE ON					
Raising funds	6	8,189	-	8,189	8,008
Charitable activities					
Charitable activities	7	297,218	62,208	359,426	300,562
Total		<u>305,407</u>	<u>62,208</u>	<u>367,615</u>	<u>308,570</u>
Net gains/(losses) on investments		<u>(189)</u>	<u>-</u>	<u>(189)</u>	<u>12,981</u>
NET INCOME/(EXPENDITURE)		<u>(79,506)</u>	<u>(1,013)</u>	<u>(80,519)</u>	<u>(57,510)</u>
Transfers between funds	16	<u>9,664</u>	<u>(9,664)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(69,842)</u>	<u>(10,677)</u>	<u>(80,519)</u>	<u>(57,510)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>417,044</u>	<u>22,601</u>	<u>439,645</u>	<u>497,155</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>347,202</u></u>	<u><u>11,924</u></u>	<u><u>359,126</u></u>	<u><u>439,645</u></u>

The notes form part of these financial statements

The Glasgow Group of the Riding for the
Disabled Association

Balance Sheet

30 June 2025

	Notes	Unrestricted funds £	Restricted funds £	30.6.25 Total funds £	30.6.24 Total funds £
FIXED ASSETS					
Tangible assets	12	190,273	-	190,273	210,006
Investments	13	137,859	-	137,859	178,835
		<u>328,132</u>	<u>-</u>	<u>328,132</u>	<u>388,841</u>
CURRENT ASSETS					
Debtors	14	24,713	-	24,713	26,740
Cash at bank and in hand		21,222	29,412	50,634	59,594
		<u>45,935</u>	<u>29,412</u>	<u>75,347</u>	<u>86,334</u>
CREDITORS					
Amounts falling due within one year	15	(26,865)	(17,488)	(44,353)	(35,530)
		<u>19,070</u>	<u>11,924</u>	<u>30,994</u>	<u>50,804</u>
NET CURRENT ASSETS					
		<u>347,202</u>	<u>11,924</u>	<u>359,126</u>	<u>439,645</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>347,202</u>	<u>11,924</u>	<u>359,126</u>	<u>439,645</u>
NET ASSETS					
		<u>347,202</u>	<u>11,924</u>	<u>359,126</u>	<u>439,645</u>
FUNDS					
Unrestricted funds:					
General fund				156,928	207,037
Tangible Fixed Asset fund				190,274	210,007
				<u>347,202</u>	<u>417,044</u>
Restricted funds				<u>11,924</u>	<u>22,601</u>
TOTAL FUNDS					
				<u>359,126</u>	<u>439,645</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Glasgow Group of the Riding for the
Disabled Association

Balance Sheet - continued
30 June 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 June 2026 and were signed on its behalf by:

Signed by:

69468F64FA3B4F3...
L E Fair - Trustee

Signed by:

9396E12EC3BF48C...
M S Brown - Trustee

The Glasgow Group of the Riding for the Disabled Association

Notes to the Financial Statements for the Year Ended 30 June 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The Trustees are required to prepare financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue to operate, and the financial statements continue to be prepared on the going concern basis.

However, the Trustees note that the charity faces financial pressures over the coming twelve months and that not all income required to meet projected costs is currently secured. This gives rise to a material uncertainty regarding going concern. The Trustees are taking proactive steps to strengthen the charity's financial position and are confident in the organisation's ability to deliver its core activities while these measures progress.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and associated gift aid are accounted for when received. Legacies and similar income are recognised at fair value when the executor is satisfied that the gift will not be required to meet claims on the estate and any conditions have been met or are within the control of the charitable company.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Plant and machinery	- 10% on cost and 5% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Glasgow Group of the Riding for the
Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the account.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	30.6.25	30.6.24
	£	£
Donations	14,134	13,780
Gift aid	2,196	179
Legacies	5,500	-
Grants	109,227	98,507
Sponsorships, subscriptions and other voluntary income	32,234	10,445
	<u>163,291</u>	<u>122,911</u>

Grants received, included in the above, are as follows:

	30.6.25	30.6.24
	£	£
Other grants	<u>109,227</u>	<u>98,507</u>

3. OTHER TRADING ACTIVITIES

	30.6.25	30.6.24
	£	£
Fundraising events	6,331	7,909
Arena hire	8,418	7,710
Coffee bar	922	1,096
	<u>15,671</u>	<u>16,715</u>

The Glasgow Group of the Riding for the Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

4. INVESTMENT INCOME		
	30.6.25	30.6.24
	£	£
Income from listed investments	3,865	5,899
Deposit account interest	419	374
	<u>4,284</u>	<u>6,273</u>
5. INCOME FROM CHARITABLE ACTIVITIES		
	30.6.25	30.6.24
	£	£
Disabled riders and driving	75,453	74,435
Activity Charitable activities	<u>75,453</u>	<u>74,435</u>
6. RAISING FUNDS		
Investment management costs		
	30.6.25	30.6.24
	£	£
Portfolio management	2,604	2,048
	<u>2,604</u>	<u>2,048</u>
7. CHARITABLE ACTIVITIES COSTS		
		Direct
		Costs (see
		note 8)
		£
Charitable activities		<u>359,426</u>
8. DIRECT COSTS OF CHARITABLE ACTIVITIES		
	30.6.25	30.6.24
	£	£
Staff costs	160,015	151,982
Rent, rates and water	7,869	5,640
Insurance	19,439	15,999
Light and heat	47,726	35,451
Telephone	1,614	1,578
Postage, stationery and computer expenses	5,236	7,052
Advertising	-	42
Sundries	8,695	5,654
Pony and equipment upkeep	39,230	27,730
Purchase of ponies	4,268	2,000
Repairs and maintenance	30,172	9,326
Payroll charges	-	840
Biomass expenses	1,873	4,761
Motor and tractor expenses	6,704	4,724
Cleaning	1,302	1,328
Staff training	1,590	886
Audit/Independent Examination	1,440	1,380
Legal and professional fees	-	540
Accountancy fees	2,488	2,880
Depreciation	19,733	20,647
	<u>359,394</u>	<u>300,440</u>
Carried forward		

The Glasgow Group of the Riding for the Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

8. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	30.6.25	30.6.24
	£	£
Brought forward	359,394	300,440
Interest payable and similar charges	32	122
	<u>359,426</u>	<u>300,562</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.25	30.6.24
	£	£
Depreciation - owned assets	<u>19,733</u>	<u>20,647</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

11. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.6.25	30.6.24
Yard staff/groundsman	7	7
Office staff	2	2
	<u>9</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

The Glasgow Group of the Riding for the
Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

12. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 July 2024 and 30 June 2025	590,555	192,991	101,491
DEPRECIATION			
At 1 July 2024	403,695	169,845	101,491
Charge for year	11,811	7,922	-
At 30 June 2025	415,506	177,767	101,491
NET BOOK VALUE			
At 30 June 2025	175,049	15,224	-
At 30 June 2024	186,860	23,146	-

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2024 and 30 June 2025	46,883	2,564	934,484
DEPRECIATION			
At 1 July 2024	46,883	2,564	724,478
Charge for year	-	-	19,733
At 30 June 2025	46,883	2,564	744,211
NET BOOK VALUE			
At 30 June 2025	-	-	190,273
At 30 June 2024	-	-	210,006

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 July 2024	178,835
Additions	164,988
Disposals	(199,035)
Revaluations	(6,929)
At 30 June 2025	137,859
NET BOOK VALUE	
At 30 June 2025	137,859
At 30 June 2024	178,835

There were no investment assets outside the UK.

The Glasgow Group of the Riding for the
Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.25	30.6.24
	£	£
Trade debtors	8,499	9,687
Accruals	1,026	1,039
Prepayments	15,188	16,014
	<u>24,713</u>	<u>26,740</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.25	30.6.24
	£	£
Trade creditors	14,532	8,279
Social security and other taxes	1,363	1,132
Pension	623	564
Deferred income	23,190	22,831
Accrued expenses	4,645	2,724
	<u>44,353</u>	<u>35,530</u>

16. MOVEMENT IN FUNDS

	At 1.7.24	Net movement in funds	Transfers between funds	At 30.6.25
	£	£	£	£
Unrestricted funds				
General fund	207,037	(59,773)	9,664	156,928
Tangible Fixed Asset fund	210,007	(19,733)	-	190,274
	<u>417,044</u>	<u>(79,506)</u>	<u>9,664</u>	<u>347,202</u>
Restricted funds				
Adapt & Thrive	11,254	(1,590)	(9,664)	-
Hedley Foundation	3,000	-	-	3,000
BWCT	2,500	(2,500)	-	-
Glasgow Community Wellbeing fund	4,847	(4,847)	-	-
Anne Duchess of Westminster Fund	1,000	(1,000)	-	-
Pony Sponsorship	-	8,924	-	8,924
	<u>22,601</u>	<u>(1,013)</u>	<u>(9,664)</u>	<u>11,924</u>
TOTAL FUNDS	<u>439,645</u>	<u>(80,519)</u>	<u>-</u>	<u>359,126</u>

The Glasgow Group of the Riding for the
Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	226,090	(285,674)	(189)	(59,773)
Tangible Fixed Asset fund	-	(19,733)	-	(19,733)
	<u>226,090</u>	<u>(305,407)</u>	<u>(189)</u>	<u>(79,506)</u>
Restricted funds				
Adapt & Thrive	-	(1,590)	-	(1,590)
Bank of Scotland	24,524	(24,524)	-	-
Glasgow City Council	5,829	(5,829)	-	-
BWCT	-	(2,500)	-	(2,500)
Glasgow Community Wellbeing fund	3,281	(8,128)	-	(4,847)
Hospital Saturday fund	800	(800)	-	-
Anne Duchess of Westminster Fund	-	(1,000)	-	(1,000)
Front Door Fund	6,512	(6,512)	-	-
Arnold Clark	1,000	(1,000)	-	-
Pony Sponsorship	19,249	(10,325)	-	8,924
	<u>61,195</u>	<u>(62,208)</u>	<u>-</u>	<u>(1,013)</u>
TOTAL FUNDS	<u>287,285</u>	<u>(367,615)</u>	<u>(189)</u>	<u>(80,519)</u>

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	Transfers between funds £	At 30.6.24 £
Unrestricted funds				
General fund	254,961	(64,971)	17,047	207,037
Tangible Fixed Asset fund	227,054	-	(17,047)	210,007
	<u>482,015</u>	<u>(64,971)</u>	<u>-</u>	<u>417,044</u>
Restricted funds				
Adapt & Thrive	12,140	(886)	-	11,254
Hedley Foundation	3,000	-	-	3,000
BWCT	-	2,500	-	2,500
Glasgow Community Wellbeing fund	-	4,847	-	4,847
Anne Duchess of Westminster Fund	-	1,000	-	1,000
	<u>15,140</u>	<u>7,461</u>	<u>-</u>	<u>22,601</u>
TOTAL FUNDS	<u>497,155</u>	<u>(57,510)</u>	<u>-</u>	<u>439,645</u>

The Glasgow Group of the Riding for the Disabled Association

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	183,010	(260,962)	12,981	(64,971)
Restricted funds				
Adapt & Thrive	-	(886)	-	(886)
Bank of Scotland	24,524	(24,524)	-	-
Glasgow City Council	5,829	(5,829)	-	-
David Solomon charity	750	(750)	-	-
BWCT	2,500	-	-	2,500
Glasgow Community Wellbeing fund	9,114	(4,267)	-	4,847
Hospital Saturday fund	200	(200)	-	-
GCC - Area Partnership Grant	5,076	(5,076)	-	-
The Glasgow Care Partnership	1,000	(1,000)	-	-
Anne Duchess of Westminster Fund	6,076	(5,076)	-	1,000
	<u>55,069</u>	<u>(47,608)</u>	<u>-</u>	<u>7,461</u>
TOTAL FUNDS	<u>238,079</u>	<u>(308,570)</u>	<u>12,981</u>	<u>(57,510)</u>

The Tangible Fixed Asset fund represents the book value of fixed assets held by the charity at the balance sheet date. This amount has been separately designated to highlight that these reserves are not able to be converted into cash to provide working capital for the charity.

Bank of Scotland Foundation is a 5 year award to provide the salary for the Yard Managers position and is granted annually on approval of the annual report.

Hedley Foundation funding will be used for the care of therapy horses.

Adapt & Thrive funding was received for the purposes of training, and the funder has now confirmed that the remaining funds can be used for the charity's general purposes.

The Glasgow City Council grant is for salaries.

The Front Door fund represents funding for a new door.

The Glasgow Community Wellbeing Fund grant is for Wednesday morning adult riding.

The Hospital Saturday Fund is for Hippotherapy.

The Arnold Clark grant is for classes.

The Pony Sponsorship fund represents sponsorship of named ponies.

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17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2025.