

Charity registration number SC049815 (Scotland)

**NORTH WEST GLASGOW VOLUNTARY SECTOR NETWORK SCIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

NORTH WEST GLASGOW VOLUNTARY SECTOR NETWORK SCIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mark McRitchie (Chairperson) Gary Gentles (Vice Chairperson) Alexander Busby Douglas Taylor Jill McKay Stuart Duffin (Appointed 4 September 2024) Stuart Radose (Appointed 8 November 2024)
Charity number (Scotland)	SC049815
Principal address	Community Central Halls 292-316 Maryhill Road Glasgow G20 7YE
Independent examiner	Jennifer Alexander CA Azets Audit Services Chartered Accountants Titanium 1 King's Inch Place Renfrew PA4 8WF

NORTH WEST GLASGOW VOLUNTARY SECTOR NETWORK SCIO

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

NORTH WEST GLASGOW VOLUNTARY SECTOR NETWORK SCIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's Deed, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objectives are to promote the role of the voluntary sector in the North West of Glasgow by influencing and forming public policy, by supporting member organisations with appropriate services, by consultation and partnership with appropriate agencies and by creating a positive business and enterprise environment.

The charity will work to disseminate good practice, to develop and expand the role of the voluntary sector generally and to increase the opportunity to develop innovative practice and best quality service delivery of North West Glasgow Voluntary Sector Network SCIO members.

Review of the year

2024-25, brought with it a continuation of the austerity that had blighted both our member organisations & the people they serve. The increase in National Insurance also had an effect this year with organisation having to meet the rise in costs for staff without an increase in funding.

The network continued to support members by providing free training, advice & guidance on governance, building capacity & dealing with day-to-day issues, so that they could continue to focus on delivering services.

Funding continued to be an issue this year, with both Scottish Government & Glasgow City Council announcing their intentions with existing funding for the sector. The Scottish Government opened a discussion with the sector about what fairer funding might look like but we are yet to see progress on this.

We continued to support member representatives on various council decision-making structures, ensuring the voices of our members are heard & that they are actively involved in decisions that affect them & the people they serve.

Plugged in IT refurbishment project

The IT recycling project continued its success, with donations of devices reaching 2000 early 2025. We are delighted that U-Switch recognised the important work we do & paid for a year's broadband for our office. We developed our understanding & recording of the projects impact on the environment & the circular economy, saving around 10 tonnes of e-waste this year alone.

We also looked at how we could help support the sustainability goals of the city & successfully applied for LEZ funding to support Plugged In to deliver donated devices to Glasgow citizens & prevent e-waste from going to landfill.

Future Plans

We will continue to respond to members, to provide free training, networking & crisis support, so they can focus on delivery.

We will develop & progress our advocacy work making sure the voices of our members are heard on the city's decision-making structures. We will look at how we harness citizens & businesses that wish to donate to Plugged in IT refurbishment project, & how we work towards making sure every citizen who needs a device gets one.

Financial review

The results for the year show the direct expenditure on charitable activities at £112,955 (2024 - £100,558).

The charity incurred a deficit of £20,230 (2024: surplus of £11,891) of which £nil where restricted (2024 - £17,825) and £22,321 were unrestricted (2024 - £24,726) in the year resulting in funds of £22,321 as at 31 March 2025 (2024 - £42,551). The principal funding source was contributions from Glasgow Communities Fund amounting to £87,167 (2024 - £87,167).

NORTH WEST GLASGOW VOLUNTARY SECTOR NETWORK SCIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Reserves policy

The policy of the charity is to have unrestricted reserves equivalent to three months running costs. The charity's unrestricted reserves have decreased in the year to the 31st March 2025 but still fall short of this amount. The trustees will continue working to generate further unrestricted reserves and aim to increase the total to at least the level of three months running costs.

Structure, governance and management

The North West Glasgow Voluntary Sector Network SCIO (SC049815) was established on 12 December 2019 to replace the North West Glasgow Voluntary Sector Network SC040005 an unincorporated association. On 31 March 2023 the assets and liabilities of North West Glasgow Voluntary Sector Network (SC040005) were transferred over to North West Glasgow Voluntary Sector Network SCIO (SC049815).

The charity is governed by its constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mark McRitchie (Chairperson)

Gary Gentles (Vice Chairperson)

Alexander Busby

Douglas Taylor

Gillian Pollok

(Resigned 4 September 2024)

Jill McKay

Stuart Duffin

(Appointed 4 September 2024)

Stuart Radose

(Appointed 8 November 2024)

Melanie Farrow

(Resigned 1 May 2024)

Recruitment and appointment of trustees

As set out in the constitution, trustees are appointed to the board at the AGM by the members. New Trustees undergo an orientation day to brief them on their legal obligations under charity law. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. Trustees are able to co-opt up to four additional trustees who need not be members of the network.

Organisational structure

The trustees administer the charity. The trustees meet regularly and delegate responsibilities to the Project Co-ordinator who is appointed by the trustees to manage the day to day operations of the charity. To facilitate effective operations, the Project Co-ordinator has delegated authority for operational matters including service provision, finance and administration.

The trustees' report was approved by the Board of Trustees.

D Taylor

Douglas Taylor

12 March 2026

NORTH WEST GLASGOW VOLUNTARY SECTOR NETWORK SCIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NORTH WEST GLASGOW VOLUNTARY SECTOR NETWORK SCIO

I report on the financial statements of the charity for the year ended 31 March 2025, which include the statement of financial activities, balance sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
- to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Jennifer Alexander

Jennifer Alexander CA
Azets Audit Services
Chartered Accountants
Titanium 1
King's Inch Place
Renfrew
PA4 8WF

16 March 2026

NORTH WEST GLASGOW VOLUNTARY SECTOR NETWORK SCIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	5,558	87,167	92,725	13,432	99,017	112,449
Total income		5,558	87,167	92,725	13,432	99,017	112,449
Expenditure on:							
Charitable activities	4	1,962	110,993	112,955	2,752	97,806	100,558
Total expenditure		1,962	110,993	112,955	2,752	97,806	100,558
Net income/(expenditure)		3,596	(23,826)	(20,230)	10,680	1,211	11,891
Transfers between funds		(6,001)	6,001	-	-	-	-
Net movement in funds		(2,405)	(17,825)	(20,230)	10,680	1,211	11,891
Reconciliation of funds:							
Fund balances at 1 April 2024		24,726	17,825	42,551	14,046	16,614	30,660
Fund balances at 31 March 2025		22,321	-	22,321	24,726	17,825	42,551

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

NORTH WEST GLASGOW VOLUNTARY SECTOR NETWORK SCIO

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	8	3,171		-	
Cash at bank and in hand		24,621		48,546	
		<u>27,792</u>		<u>48,546</u>	
Creditors: amounts falling due within one year	9	(5,471)		(5,995)	
Net current assets			22,321		42,551
			<u>22,321</u>		<u>42,551</u>
The funds of the charity					
Restricted income funds			-		17,825
Unrestricted funds			22,321		24,726
			<u>22,321</u>		<u>42,551</u>
			<u>22,321</u>		<u>42,551</u>

The financial statements were approved by the board of directors and authorised for issue on 12 March 2026 and are signed on its behalf by:

D Taylor

Douglas Taylor

NORTH WEST GLASGOW VOLUNTARY SECTOR NETWORK SCIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

North West Glasgow Voluntary Sector Network SCIO is a charity registered in Scotland. The main address is 292-316 Maryhill Road, Glasgow, G20 7YE, United Kingdom.

The principal activities of the charity during the year were to promote the role of the Voluntary Sector in the North West of Glasgow.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.5 Donations

Donations are recognised when the charity has evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Entitlement usually arises immediately upon receipt, however, in the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

NORTH WEST GLASGOW VOLUNTARY SECTOR NETWORK SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.6 Grants receivable

Income from government and other grants, whether 'capital' or 'revenue' in nature, are recognised when the charity has unconditional entitlement to the funds, it is probable that the income will be received, the amount can be measured reliably. Unconditional entitlement will be achieved once any performance or other conditions attached to the grants have been met, or fulfilment of those conditions is wholly within the control of the charity. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

1.7 Generated Income

Generated income, including donations, grants, and other voluntary income, is recognised in the Statement of Financial Activities when the charity has entitlement to the income, it is probable that the income will be received, and the amount can be measured reliably. Income is allocated to restricted or unrestricted funds according to the terms of the donation or grant. Amounts received in advance that are subject to performance-related conditions are deferred until those conditions are met.

1.8 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.9 Governance costs

Governance costs (which are included as a component of support costs in accordance with SORP) comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include those related to constitutional and statutory requirements, external scrutiny (audit or independent examination), strategic management, and other legal and professional fees.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

1.12 Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NORTH WEST GLASGOW VOLUNTARY SECTOR NETWORK SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.13 Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.14 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees are not aware of any critical accounting estimates or judgements that would have a material impact on the charity's financial statements.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Generated Income	5,558	-	5,558	13,432	-	13,432
Grants	-	87,167	87,167	-	99,017	99,017
	<u>5,558</u>	<u>87,167</u>	<u>92,725</u>	<u>13,432</u>	<u>99,017</u>	<u>112,449</u>

NORTH WEST GLASGOW VOLUNTARY SECTOR NETWORK SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

(Continued)

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Grants						
Glasgow Community Fund	-	87,167	87,167	-	87,167	87,167
Flight Path Fund	-	-	-	-	1,850	1,850
Garfield Weston	-	-	-	-	10,000	10,000
	-	87,167	87,167	-	99,017	99,017

4 Expenditure on charitable activities

	2025 £	2024 £
Charitable Expenditure		
Salary Costs	92,992	74,902
Insurance	891	487
Stationery and postage	1,334	1,126
Development	4,367	5,023
Hall hire	114	1,502
IT	901	1,339
Telephone	400	4,660
Bank charges	-	30
Rent and rates	6,552	6,200
Travel	306	1,065
Training	840	-
Van removal	250	-
Events	-	1,364
Consultancy	2,208	1,300
Independent Examination	1,800	1,560
	112,955	100,558
Analysis by fund		
Unrestricted funds	1,962	2,752
Restricted funds	110,993	97,806
	112,955	100,558

NORTH WEST GLASGOW VOLUNTARY SECTOR NETWORK SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Support costs allocated to activities

	2025 £	2024 £
Governance costs	4,008	2,860
Analysed between:	4,008	2,860
Consultancy	2,208	1,300
Independent Examination	1,800	1,560
	<u>4,008</u>	<u>2,860</u>

6 Trustees

The Trustees consider the Charity's key management personnel comprise the Trustees, Project Co-ordinator and two part time Development Workers. The total employment benefits of the key management personnel were £69,417 (2024 £69,969). No employee received remuneration of more than £60,000 and no Trustee received any expenses or remuneration.

7 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	4	3
	<u>4</u>	<u>3</u>
Employment costs	2025 £	2024 £
Wages and salaries	92,992	74,902
	<u>92,992</u>	<u>74,902</u>

There were no employees whose annual remuneration was more than £60,000.

8 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	3,171	-
	<u>3,171</u>	<u>-</u>

NORTH WEST GLASGOW VOLUNTARY SECTOR NETWORK SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	5,471	5,995
	<u> </u>	<u> </u>

10 Related party transactions

During the year the Network paid the Yoker Resource Centre £3,100 (2024 - £6,200) for Office Space within the Yoker Resource Centre and £1,993 for bookkeeping and payroll services (2024 - £1,300).

Alexander Busby is on the Board of the North West Glasgow Voluntary Sector Network and is the Senior Officer of Yoker Resource Centre.