

Scottish Charity Number: SC043684

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

FOR

COMMUNITY RENEWAL TRUST

(A SCOTTISH CHARITABLE INCORPORATED ORGANISATION)

Community Renewal Trust
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For the year ended 31 March 2025

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Community Renewal Trust
Reference and Administrative Details



Bankers

Royal Bank of Scotland
Giffnock Branch
158a Fenwick Road
Giffnock
Glasgow
G46 6XB

Independent Auditors

Azets Audit Services
Chartered Accountants
Statutory Auditors
Titanium 1
King's Inch Place
Renfrew
PA4 8WF

Solicitors

Carr Berman Crichton
90 Main Street
Rutherglen
Glasgow
G73 2HZ

Community Renewal Trust

Report of the Trustees

For the year ended 31 March 2025

The trustees present their annual trustees' report together with the financial statements of the charity for the year ending 31st March 2025.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the charity's governing document, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Charitable objects

- To relieve poverty
- To advance citizenship or community development;
- To promote equality and diversity;
- To advance education;
- To advance health;

Community Renewal Trust structure, aims and strategy

Community Renewal Trust has a group structure both in terms of subsidiaries and by having different teams each with specific vision, scope and approach. All parts of the group share in our organisational strategy, vision and values – united in rethinking approaches to end persistent poverty and inequity.



Community Renewal Pennywell, delivering a whole-person whole-neighbourhood approach as one of the community anchor organisations in and around the neighbourhood of Muirhouse in Edinburgh. A particular focus on hosting employability work and a community food project.



Community Renewal Rom Romeha, emerging as Scotland's Community Development Trust for Roma. Delivering holistic advice, youth work and community development for Roma, by Roma.



Community Renewal Lifting Neighbourhoods Together, delivering a whole-person, whole-neighbourhood, system-change programme across Bingham, Magdalane and the Hays in Edinburgh as a test of change to end poverty.



Community Renewal Training & Consultancy, offering public and third sector organisations support to develop community engagement, community visioning, approaches to learning, and co-designing holistic community services.

Community Renewal Trust
Report of the Trustees
For the year ended 31 March 2025

CALEDONIA FUNERAL AID



Caledonia Funeral Aid CIC reducing funeral poverty through telephone advice, community events, self-help resources and also arranging affordable direct cremation funerals through our funeral director brand, Caledonia Cremation.

There is a clear strategy in place for the organisation 2021-2026 which emphasises our role in sharing learning and influencing public services as well as demonstrating innovative, quality services which engage communities deeply, building on trusted relationships, collaborations, and empowering a capable workforce with a positive staff culture. Significant work takes place to ensure the organisation’s values are embedded into all delivery to set apart the approach taken by Community Renewal Trust compared to others organisations.



OUR VALUES LEAD EVERYTHING WE DO...

- TRUSTING**
OUR IMPACT IS BUILT ON CHOOSING TO PLACE TRUST IN PEOPLE
- TRUSTWORTHY**
OUR TRUSTWORTHINESS IS WHAT MAKES OUR RELATIONSHIPS GROW
- LEARNING**
OUR CHARITY IS ABOUT LEARNING, SO WE CELEBRATE SUCCESS BUT ALSO APPRECIATE FAILURE
- BUILDING ON STRENGTHS**
OUR AIM IS ALWAYS TO BUILD ON STRENGTHS; WE REJECT PATERNALISM
- ALONGSIDE COMMUNITIES**
OUR AIM IS ALWAYS TO STAY ALONGSIDE PEOPLE FOR AS LONG AS IT TAKES
- ACHIEVING PREVENTION**
OUR CHOICE IS TO BE PROACTIVE, SO WE CAN ACHIEVE PREVENTION, BUILD RESILIENCE + FIND THE RIGHT PEOPLE
- INSPIRING TRANSFORMATION**
OUR FOCUS IS ALWAYS INSPIRING TOWARDS TRANSFORMATION, RATHER THAN INCREMENTAL CHANGE

communityrenewal.org.uk

Community Renewal Trust

Report of the Trustees

For the year ended 31 March 2025

Achievements and Performance

Lifting Neighbourhoods Together (LNT) continues to demonstrate the impact of place-based, person-centred renewal, working alongside residents to reduce poverty and build lasting community capacity in Bingham, Magdalene and The Hays.

In January 2025, we hosted the Breaking the Cycles of Poverty conference at Dynamic Earth, bringing together national and local leaders to explore how neighbourhoods can tackle entrenched disadvantage. Speakers included [REDACTED] each sharing valuable insights into place-based transformation, asset-based practice and the power of hope. Through this and other events over 300 policy makers and practitioners benefitted from our LNT learning.

Independent evaluation by Sheffield Hallam University highlighted the quality and impact of our approach, noting that “[residents interviewed were] overwhelmingly positive about the person-centred support provided by LNT” and describing LNT as “a case-study exemplar of holistic, integrated working across agencies that focus on prevention and transformation to address the social determinants of poverty and inequality.”

Over the past three years, 39 percent of local residents have been engaged through our deep community development model, which relies on listening, relationship-building and sustained presence rather than consultation as a formality. The latest 12 month period at least fifty-two local people achieved employment outcomes through our work, representing around one in ten of all unemployed residents entering work and collectively gaining a total of over £582,000 income uplift. Forty residents received intensive health and wellbeing case management. Over £355,000 was secured in additional benefits income.

We created a range of learning resources, including a cost-benefit analysis, an assessment of SIMD suitability for measuring poverty, and a review of employment in Edinburgh. Insights from our action learning confirmed the importance of a values-driven approach grounded in hope. This inspired the Fostering Hope workshop series, co-designed with people with lived experience and delivered to public sector and third sector practitioners across the city. Our Investing in Communities programme promoted access to affordable and healthy food through the continued growth of a social-enterprise pantry in partnership with Places for People, alongside community meals and cooking classes. We also sub-granted funding to local community partners, including Magdalene Community Centre and local gardening groups within the Bingham and Magdalene Community Wealth Building Alliance, enabling them to engage hundreds of children, young people and parents through youthwork and growing activities. The People’s Shed in Bingham expanded its membership and equipment base including through support from the Edinburgh Tool Library. We supported the Art Buds project to repaint the Bingham Tunnel, a long-standing local concern, and played a leading role in establishing a new place-based network for Greater Craigmillar, ensuring that Bingham, Magdalene and Niddrie remain fully included.

Our advocacy contributed to a success in our long-running community-led campaign to protect local bus services and to a less successful citywide effort to defend IJB grant funding for the third sector.

Community Renewal Rom Romeha

Community Renewal Rom Romeha acts as the community development trust for Roma migrants in Scotland, focusing particularly on communities in Glasgow. It includes the Roma-led organisation Rom Romeha CIC, which sets the strategic vision and increasingly hosts project delivery. We estimate that we supported around half of all Roma community members in Glasgow at some point during the year.

The Advice Team supported 859 individuals with complex issues relating to housing, benefits, employment rights, EU Settlement Scheme applications and human rights. Among many other wins, this practical support enabled participants to increase their average monthly income from £969.47 to £1,916.34, a nearly 200 percent increase, representing around £1.5 million of total additional income generated for Roma households.

Through our role in the Glasgow Ethnic Minority Support GEMS employability programme, we worked with people who typically face poverty, employment discrimination and systemic disadvantage. The project supported participants to gain qualifications, access volunteering and work experience, and move into paid work or self-employment, building confidence, stability and inclusion within the labour market.

Community Renewal Trust

Report of the Trustees

For the year ended 31 March 2025

The Govanhill Roma Youth Project (GRYP) engaged hundreds of young Roma through youth activities, drop-ins, trips and creative sessions. Ten young people were employed as paid youth leaders through a structured traineeship, participating in leadership development and national events including the Youth Scotland Big Ideas Residential, visits to the Scottish Parliament, trips to Edinburgh Zoo, and a Halloween Ghost Tour. GRYP continues to nurture civic participation, confidence and pride among Roma youth.

In partnership with Heriot-Watt University, we played a lead role in RomaPlaceAge, a UK-wide research initiative exploring how places can support Roma wellbeing and inclusion. The project launched with over 70 community members engaged and 17 Roma co-researchers signing up, an extraordinary number compared with other organisations and one of the most significant lived-experience peer research cohorts nationally.

Our Homes for Health initiative, funded by the People's Health Trust, connected with the Scottish Association of Private Landlords, local letting agents and Glasgow City Council to highlight and address the housing barriers Roma people face. The People's Health Trust also supported the creation of Roma.scot, a new national online resource developed by Roma community members to share knowledge, celebrate culture and strengthen community voice.

Rom Romeha developed training courses on Understanding Equity and Roma Culture to promote greater awareness across sectors.

Cultural and community life thrived through celebrations of St Nicholas Day (70 children), Halloween (40 children), International Women's Day (60 participants) and Day of the Child (15 children). We organised family trips including Safari Park (155 participants), Troon Beach (94), Clyde Valley Family Park (15), Glasgow Green (20) and the Burrell Collection (25). The International Roma Day celebration brought together 260 participants, reinforcing community pride and unity.

Roma community members and staff met with [REDACTED] and consular representatives, reflecting Rom Romeha's growing visibility in civic and public life.

In Edinburgh, sustained outreach throughout the year engaged Roma residents through repeated conversations and support around benefits, the EUSS and access to services, building trusted and ongoing relationships.

Rom Romeha continues to combine advice, advocacy, employment, research, youth work, cultural celebration and antiracism to promote equality, inclusion and human rights for Roma communities across Scotland.

Community Renewal Pennywell and wider Edinburgh employment support

Community Renewal Pennywell serves as both a neighbourhood hub for Muirhouse and North Edinburgh and the operational base for our wider employability delivery across the city. Through our "whole-person, whole-neighbourhood" approach, we combine practical employment support, wellbeing, and community connection to address poverty and inequality at their roots.

A major strand of this work is the Next Step Edinburgh employability programme, funded by the City of Edinburgh Council. This service provides practical support alongside confidence and aspiration building, helping people who are often considered furthest from the labour market to access suitable employment, sustain progress and address wider barriers such as isolation, poor mental health and financial stress. Over the year, the programme supported more than 700 people, achieving 142 percent of its target for new client registrations, 113 percent for job outcomes, and 152 percent for progression and education outcomes. Our high-quality, person-centred employment support operates at a cost of only £701 per new client. Internal analysis shows that for every £1 spent there is an estimated £3.10 increase in annual household income and a £5.43 social and economic return on investment, clearly demonstrating the exceptional value and impact of this work.

We are one of the key members of the R2 place-based network's development group R2 is a coalition of over forty organisations working to strengthen North Edinburgh. During the year, the R2 Coordinator became hosted by Community Renewal Trust for twelve months, leading collaborative work on active travel, regular network meetings, advocacy with elected representatives, and capacity building for smaller organisations around climate action, community food and fundraising.

Community Renewal Trust

Report of the Trustees

For the year ended 31 March 2025

Our community pantry, Pennywell Pantry, a social enterprise run with ten volunteers, provides a dignified membership model supporting local people experiencing food insecurity. Pennywell Pantry acts as a gateway to other forms of support rather than a temporary safety net, and volunteering there has become a proven stepping stone into employment for several residents after long periods of unemployment. The model is evolving towards healthier eating, commissioning locally grown vegetables and, after working with the GP practice, we are exploring a new approach to become more like a community grocer.

We host three Community Link Workers, embedded within the GP practice and integrated into our wider team. They provide high-quality social prescribing, meeting patients referred by GPs, listening to their circumstances and working together to identify goals and next steps. Those facing the greatest health inequalities receive continued support to build confidence, solve problems and connect with community and voluntary services. The model is highly valued by both patients and healthcare professionals and demonstrates our commitment to tackling the social determinants of health.

Although funding reductions have limited wider engagement, we continue to maintain strong community connections through drop-ins, the Pantry, local meetings and community walks, ensuring residents' voices remain central to our work.

Community Renewal Consultancy & Training

Community Renewal Consultancy & Training applies our 20 years of experience in whole-person, whole-neighbourhood working to help others achieve meaningful change around engaging communities, community visioning, fund management, meeting facilitation, community research, the Three Horizons approach, and amplifying lived experience.

During the year, we were commissioned by the City of Edinburgh Council to deliver a community consultation on the future use of community centres. This involved gathering ideas and priorities directly from community members and identifying best practice from other centres across Scotland to inform more inclusive and sustainable local decision-making.

We also delivered two action learning contracts: one operating UK-wide, and another commissioned by SHERU and the Health Foundation, working across two Scottish local authority areas. The latter explores the reasons for the persistent policy-implementation gap in areas such as employability, housing, supporting low-income families with young children, and addressing the needs of single men aged 18 to 44. Through a series of regular action learning sessions with senior stakeholders in Edinburgh and North Lanarkshire, the programme has fostered reflection and collaborative problem-solving on complex systemic challenges.

We further developed our online learning offer, providing assessed courses led by our senior team. Topics include our seven core values, the Lifting Neighbourhoods Together approach, community engagement, listening conversations, transformative case management, equality-based practice, employability and welfare rights advice.

Caledonia Funeral Aid and Caledonia Cremation

Caledonia Funeral Aid and Caledonia Cremation form our not-for-profit response to funeral poverty in Scotland, ensuring that everyone, regardless of income, can access a dignified, affordable farewell for their loved one.

During the year, Caledonia Cremation supported 82 bereaved families, all of whom rated the service five stars. Many families have since written to express how the kindness and care they received far exceeded their expectations of an affordable funeral, emphasising the difference made by our compassionate support throughout their bereavement.

Caledonia Funeral Aid supported around a further 100 people with more holistic advice and emotional support, including help with funeral planning, benefit applications and understanding options for low-cost funerals. A major development this year was the launch of Funerals.scot, a national information and advice website created to help anyone in Scotland navigate bereavement, understand funeral choices, and access trustworthy guidance about costs, grants and rights.

Community Renewal Trust

Report of the Trustees

For the year ended 31 March 2025

Following the conclusion of funding from the Edinburgh Community Mental Health and Wellbeing Fund and the National Lottery Community Fund, we have had to scale back wider support to those experiencing funeral poverty. Despite this, we continue to prioritise compassion, dignity and accessibility at the heart of all our work.

We are deeply grateful for the contribution of our dedicated and well-trained volunteers, who now play an increasing role in staffing our advice line and supporting callers with understanding and empathy.

Over the year, we began developing new peer-support groups, initially facilitated by staff but designed to become peer-led over time. This includes a walking group connected to the new memorial art installation at Wardie Bay, which has naturally evolved into a supportive bereavement community.

We also led talks and awareness sessions for community members and bereavement-sector professionals to raise awareness of funeral poverty and equip others to offer basic support to families in need.

Financial Review

Principal Sources of Funds

The principal sources of funding during the year were City of Edinburgh Council, The People's Health Trust, Big Lottery, Glasgow City Council, CYPFAL, Greater Glasgow and Clyde and Lothian NHS Health Boards and the Scottish Government.

Results for the year

The Statement of Financial Activities on page 13 reflects a deficit of £280,499 (2024 - surplus of £201,209) in the year, of which a £17,188 surplus (2024 - £50,792 surplus) related to the General Fund, a deficit of £1,647 (2024 - £100,000 surplus) related to Designated Funds and a £296,039 deficit (2024 - £50,417 surplus) related to the Restricted Fund. Total assets at 31 March 2025 were £519,893 (2024 - £800,391).

Reserves

Unrestricted reserves at the year-end were £258,688. The Trustees regard this as satisfactory.

Future Developments

As can be seen from the section above on Achievements and Performance, the Trust is committed to operating in a number of areas. In the year ahead the Trust will continue its work in developing its new initiatives while ensuring that its existing activities deliver their agreed outcomes.

Organisation Structure

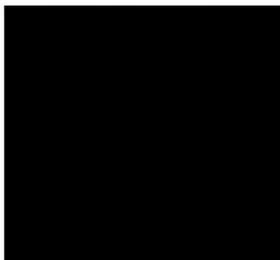
Status of Charity and Governing Document

Community Renewal Trust ("the charity") is a recognised Scottish Charitable Incorporated Organisation (No.SC043684), governed by its Constitution dated 8 January 2013.

Trustees

The structure of the organisation consists of the charity Trustees who are also the organisation's only members and comprise the organisation's board.

The Trustees who served during the year and to the date of this report were as follows: -



Community Renewal Trust

Report of the Trustees

For the year ended 31 March 2025

Appointment of Trustees

Any person, nominated individual or body who wishes to become a charity Trustee must sign a written application for charity trusteeship. The board reviews all applications at board meetings to consider whether the applicants have the necessary skills expected of Trustees. The minimum number of Trustees on the board is three and following a change to the constitution at the 2016 AGM, the maximum number of trustees was increased to nine. Trustees are elected for three years with a maximum of three terms totalling nine years.

Company Structure

Community Renewal Trust is the holding company in a group of companies that also comprises:

- Community Renewal Training and Consultancy Limited
- Caledonia Funeral Aid Community Interest Company (formerly Affordable Cremations Scotland Community Interest Company) trading as Caledonia Cremation
- Rom Romcha (Roma Life CIC)

Statement on risk

The Trustees consider that the major risks which they face are threats to continuity of income, loss of income arising from failure to meet outcome targets, and reputational damage arising from charity's operations. The potential impact of these risks is minimised by continual dialogue with funders, regular review of finances and regular supervision of work done at the charity's operational sites.

Responsibilities of the Trustees

Under legislation relating to charities in Scotland, the board of Trustees is required to prepare financial statements for each financial period which give a true and fair view of the state of the charity's affairs and of its incoming resources and application of resources, including its surplus or deficit for that period, and which have been properly prepared from and are in agreement with the accounting records of the charity and comply with relevant disclosure requirements.

In preparing those financial statements, the board of Trustees is required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the charity's financial position and enable the board of Trustees to ensure that the financial statements comply with the requirements of Section 44 of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 flowing therefrom. The Trustees also have general responsibility for taking such steps as are reasonably open to them to safeguard the charity's assets and to prevent and detect fraud and other irregularities.

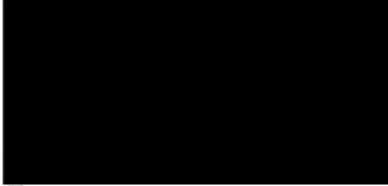
Community Renewal Trust
Report of the Trustees
For the year ended 31 March 2025

Disclosure of information to auditors

In so far as the trustees are aware:

- there is no relevant audit information of which the charity's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

On behalf of the board of Trustees:



Trustee

Date: 11th December 2025

Opinion

We have audited the financial statements of Community Renewal Trust ('the charity') for the year ended 31 March 2025 which comprise the Consolidated and Charity Statement of Financial Activities, the Consolidated and Charity Balance Sheet, Cash Flow Statement and related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group and of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 to 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 24 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern a basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial misstatements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Board Responsibilities set out on page 8, the Board is responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Board determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity, and determined that the most significant are those that relate to the form and content of the financial statements such as the accounting policies and the Charities SORP (FRS102).

We assessed how the charity is complying with these frameworks by observing the oversight of those charged with governance, the culture of honesty and ethical behaviours and a strong emphasis placed on fraud prevention, which may reduce opportunities for fraud to take place, and fraud deterrence, which could persuade individuals not to commit fraud because of the likelihood of detection and punishment.

We assessed the susceptibility of the charity financial statements to material misstatement, including how fraud might occur, by making an assessment of the key fraud risks to charity, and the manner in which such risks may occur in practice, based on our previous knowledge of the charity, as well as an assessment of the current business environment.

Community Renewal Trust

Independent Auditors Report to the Trustees and Members of Community Renewal Trust

Based on this understanding, we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered higher, we performed audit procedures to address each identified fraud risk, including management override of controls. These procedures included testing manual journals and were designed to provide reasonable assurance that the financial statements were free from fraud or error. We evaluated the design and operational effectiveness of controls put in place to address the risks identified, or that otherwise prevent, deter and detect fraud.

In addition, our audit procedures included enquiring of management concerning actual and potential litigation and claims, and performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud. We addressed the fraud risk in relation to revenue recognition by testing completeness and cut off of income.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards.

As with any audit, there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance, and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005, regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charitable company's members those matters that we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services
Chartered Accountants
Statutory Auditors
Titanium 1
King's Inch Place
Renfrew
PA4 8WF

Date: 11th December 2025

Community Renewal Trust

Consolidated Statement of Financial Activities (Incorporating Income and Expenditure Account)

for the Year ended 31 March 2025

	Notes	<u>Unrestricted</u> £	<u>Designated</u> £	<u>Restricted</u> £	2025 Total £	2024 Total £
Income and endowments from:						
Donations and legacies	2	13,351	10,000	9,557	32,908	17,609
Charitable activities	3	637,585	1,166	634,028	1,272,779	1,575,769
Other	4	141,429	725	40,607	182,761	179,179
Total		792,365	11,891	684,192	1,488,448	1,772,557
Expenditure on:						
Charitable Activities	5	785,641	1,845	981,460	1,768,947	1,571,348
Total		785,641	1,845	981,460	1,768,947	1,571,348
Net income/(expenditure)		6,724	10,046	(297,268)	(280,499)	201,209
Transfers between funds	20	10,464	(11,693)	1,229	0	-
Net movement in funds		17,188	(1,647)	(296,039)	(280,499)	201,209
Reconciliation of funds						
Total funds brought forward		241,500	112,272	446,619	800,391	599,182
Total funds carried forward		258,688	110,625	150,580	519,893	800,391

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

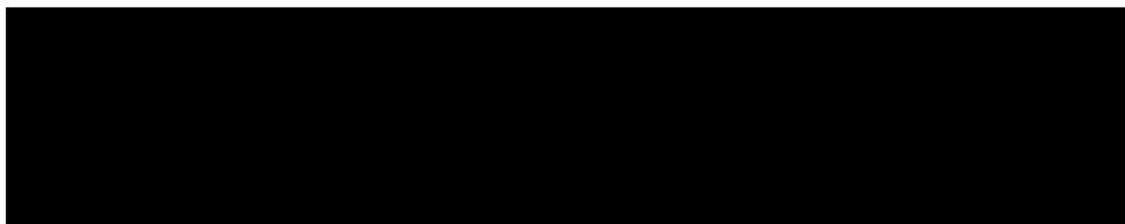
The notes on pages 16 to 25 form part of these financial statements.

Community Renewal Trust

Consolidated Balance Sheet as at 31 March 2025

	Notes	2025	2024
		£	£
Fixed Assets			
Tangible assets	12	-	-
Current Assets			
Debtors	14	86,780	110,592
Cash at bank and in hand		628,936	877,189
		<u>715,716</u>	<u>987,781</u>
Creditors: Amounts falling due within one year	15	<u>188,372</u>	<u>172,586</u>
Net Current Assets		527,344	815,195
Total Assets less Current Liabilities		<u>527,344</u>	<u>815,195</u>
Creditors: Amounts falling after more than one year	16	(7,451)	(14,804)
Total Net Assets		<u><u>519,893</u></u>	<u><u>800,391</u></u>
The funds of the charity:			
Unrestricted Funds			
General	17	258,688	241,500
Designated	17	110,625	112,272
Restricted Funds	18	150,580	446,619
		<u><u>519,893</u></u>	<u><u>800,391</u></u>

The financial statements were approved by the Board of Trustees on 11th December 2025 and were signed on its behalf by:



The notes on pages 16 to 25 form part of these financial statements.

Community Renewal Trust

Charity Statement of Financial Activities (Incorporating Income and Expenditure Account) for the Year ended 31 March 2025

	Notes	<u>Unrestricted</u> £	<u>Designated</u> £	<u>Restricted</u> £	2025 Total £	2024 Total £
Income and endowments from:						
Donations and legacies	2	3,869	10,000	9,557	23,426	12,333
Charitable activities	3	618,204	1,166	634,028	1,253,398	1,547,015
Other	4	30,499	725	40,607	71,831	69,594
Total		652,572	11,891	684,192	1,348,655	1,628,942
Expenditure on:						
Charitable Activities	5	663,036	1,845	981,460	1,646,341	1,449,164
Total		663,036	1,845	981,460	1,646,341	1,449,164
Net income/(expenditure)		(10,464)	10,046	(297,268)	(297,686)	179,778
Transfers between funds	20	10,464	(11,693)	1,229	0	-
Net movement in funds		0	(1,647)	(296,039)	(297,686)	179,778
Reconciliation of funds						
Total funds brought forward		372,262	112,272	446,619	931,153	751,375
Total funds carried forward		372,262	110,625	150,580	633,467	931,153

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

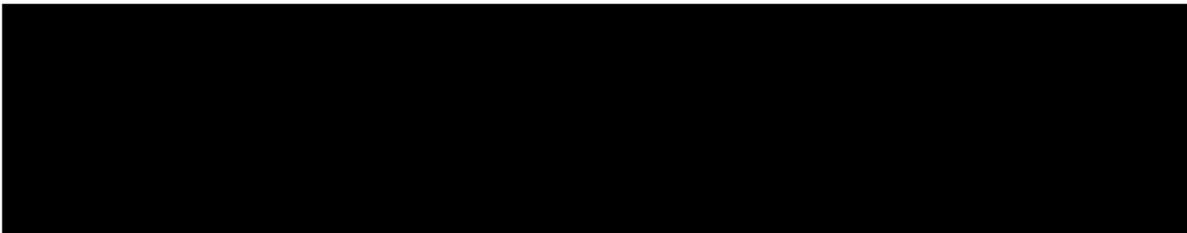
The notes on pages 16 to 25 form part of these financial statements.

Community Renewal Trust

Charity Balance Sheet at 31 March 2025

	Notes	£	2025 £	£	2024 £
Fixed Assets					
Tangible Fixed Assets	12		3,000		6,000
Investments	13		1		1
			<u>3,001</u>		<u>6,001</u>
Current Assets					
Debtors	14	179,150		226,560	
Cash at bank and in hand		615,718		818,012	
		<u>794,868</u>		<u>1,044,572</u>	
Creditors: Amounts falling due within one year	15	<u>164,403</u>		<u>119,420</u>	
Net Current Assets			630,466		925,152
Total Assets less Current Liabilities			<u>633,467</u>		<u>931,153</u>
Net Assets			<u><u>633,467</u></u>		<u><u>931,153</u></u>
The funds of the charity					
<i>Unrestricted Funds</i>					
General	17		372,262		372,262
Designated	17		110,625		112,272
<i>Restricted Funds</i>	18		150,580		446,619
			<u>633,467</u>		<u>931,153</u>

The financial statements were approved by the Board of Trustees on 11/12/25 and were signed on its behalf by:



The notes on pages 16 to 25 form part of these financial statements.

Community Renewal Trust

Consolidated Cash Flow Statement for the Year ended 31 March 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net (expenditure)/income for the year	(280,499)	201,209
Adjustments for:		
(Increase)/decrease in debtors	23,813	41,898
Increase/(Decrease) in creditors	23,562	32,659
Depreciation	-	-
Net cash used in operating activities	<u>(233,124)</u>	<u>275,766</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	-	-
Net cash from investing activities	<u>-</u>	<u>-</u>
Cash flows from financing activities		
Repayments of borrowings	<u>(15,129)</u>	<u>(14,767)</u>
Net cash from financing activities	<u>(15,129)</u>	<u>(14,767)</u>
Increase/(decrease) in cash and cash equivalents	(248,253)	260,998
Cash and cash equivalents at beginning of year	877,189	616,191
Cash and cash equivalents at end of year	<u><u>628,936</u></u>	<u><u>877,189</u></u>

The notes on pages 16 to 25 form part of these financial statements.

Community Renewal Trust

Notes to the Financial Statements for the year ended 31 March 2025

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

General information

The charity is a Scottish Charitable Incorporated Organisation and incorporated in Scotland. The charity's registered number is SC043684. The address of the registered office can be found within the reference and administrative details.

The presentation currency of the financial statements is pounds sterling (£).

Basis of preparation

The financial statements have been prepared in accordance with Financial Reporting Standard 102, as issued by the Financial Reporting Council (effective 1 January 2019) ("FRS 102"), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), and Statement of Recommended Practice (SORP) - Accounting and Reporting by Charities (as amended by Update Bulletin 1).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transition value unless otherwise stated in the relevant accounting policy.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiaries Community Renewal Training and Consultancy Limited and Caledonia Funeral Aid Community Interest Company (previously Affordable Cremations Scotland Community Interest Company) trading as Caledonia Cremation on a line-by-line basis.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. As a result, the financial statements have been prepared on the going concern basis.

Significant judgements and estimates

The preparation of these financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations are recognised when written notification has been received of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Community Renewal Trust

Notes to the Financial Statements for the year ended 31 March 2025

1. Accounting Policies (*continued*)

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Debtors

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transactions costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Community Renewal Trust

Notes to the Financial Statements for the year ended 31 March 2025

1. Accounting Policies (*continued*)

Fund Structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed.

Further details of each fund are disclosed in notes 17 and 18.

Investments

The investment in the subsidiary undertakings are stated at cost less impairment.

Pensions

The charity operates a defined contribution pension scheme. Contributions payable for the year are charged in the Statement of Financial Activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	33% on cost
Motor vehicles	33% on cost

Impairment of assets

Assets, other than those measured at fair value, are assessed for indicators of impairment at each balance sheet date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss as described below.

Non-financial assets

An asset is impaired where there is objective evidence that, as a result of one or more events that occurred after initial recognition, the estimated recoverable value of the asset has been reduced. The recoverable amount of an asset is the higher of its fair value less costs to sell and its value in use.

Where indicators exist for a decrease in impairment loss, the prior impairment loss is tested to determine reversal. An impairment loss is reversed on an individual impaired asset to the extent that the revised recoverable value does not lead to a revised carrying amount higher than the carrying value had no impairment been recognised.

Financial assets

For financial assets carried at amortised cost, the amount of impairment is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the financial asset's original effective interest rate.

For financial assets carried at cost less impairment, the impairment loss is the difference between the asset's carrying amount and the best estimate of the amount that would be received for the asset if it were to be sold at the reporting date.

Where indicators exist for a decrease in impairment loss, and the decrease can be related objectively to an event occurring after the impairment was recognised, the prior impairment loss is tested to determine reversal.

An impairment loss is reversed on an individual impaired financial asset to the extent that the revised recoverable value does not lead to a revised carrying amount higher than the carrying value had no impairment been recognised.

Community Renewal Trust

Notes to the Financial Statements for the Year ended 31 March 2025

2. Income from donations and legacies

	<i>Unrestricted General</i>	<i>Unrestricted Designated</i>	<i>Restricted</i>	2025 Total	2024 Total
	£	£	£	£	£
Donations	13,351	10,000	9,557	32,908	17,609
	13,351	10,000	9,557	32,908	17,852
<i>Relating to Charity</i>	3,869	10,000	9,557	23,426	12,333

3. Income from charitable activities

Contract payments received	499,549	-	38,164	537,713	441,524
Grants received	138,036	1,166	595,864	735,066	1,134,245
	637,585	1,166	634,028	1,272,779	1,575,769
<i>Relating to Charity</i>	618,204	1,166	634,028	1,253,398	1,547,015

4. Other income

Costs recharged	-	-	-	-	10,445
Pantry income	-	-	25,247	25,247	36,769
Other income	16,239	725	15,360	32,324	25,049
Rent received	-	-	-	-	-
Cremations income	110,130	-	-	110,130	106,915
Investment Income	15,060	-	-	15,060	-
	141,429	725	40,607	182,761	179,179
<i>Relating to Charity</i>	30,499	725	40,607	71,831	69,594

5. Charitable Activities

	Staff Costs	Direct Costs	Support Costs	Governance Costs	2025 Total	2024 Total
	£	£	£	£	£	£
<i>Activity</i>						
Relief of poverty	1,107,644	644,201	3,231	13,871	1,768,947	1,571,348
	1,107,644	644,201	3,231	13,871	1,768,947	1,571,348
Relating to Charity	1,064,076	570,029	1,257	10,979	1,646,341	1,449,164
<i>Of which</i>	<i>(Note 9)</i>	<i>(Note 6)</i>	<i>(Note 7)</i>	<i>(Note 8)</i>		
Relating to unrestricted funds	564,141	205,156	3,024	13,321	785,641	702,687
Relating to charity	520,574	130,984	1,050	10,429	663,036	580,503
Relating to restricted funds	541,904	438,799	207	550	981,460	868,661
Relating to charity	541,904	438,799	207	550	981,460	868,661
Relating to designated funds	1,599	246	-	-	1,845	-

Community Renewal Trust

Notes to the Financial Statements for the Year ended 31 March 2025

6. Direct costs

				2025	2024
	<i>Unrestricted</i>	<i>Designated</i>	<i>Restricted</i>	<i>Total</i>	<i>Total</i>
	£	£	£	£	£
Room Hires	-	-	1,015	1,015	4,734
Rent and Rates	31,545	-	24,257	55,802	44,970
Heat & light	3,596	-	-	3,596	12,353
Property Repairs	2	-	5,528	5,530	17,617
Insurance	9,172	-	-	9,172	6,992
Fire and PAT inspections	1,727	-	-	1,727	1,443
Stationery	4,915	-	890	5,805	5,735
Printing and Photocopying	4,321	-	1,458	5,779	6,588
Computer Costs	11,720	-	15,254	26,974	14,615
Staff Travel	3,769	-	7,671	11,440	7,761
Email and telephone	14,924	-	9,212	24,136	21,962
Office General	9,992	-	9,418	19,411	10,678
Marketing	9,391	-	9,004	18,395	22,097
HR Consultant	10,786	-	2,625	13,411	9,389
Counselling Support	-	-	-	-	350
Project Costs	32,240	246	330,345	362,830	295,567
Motor Expenses	1,464	-	-	1,464	1,096
Cremation Costs	63,360	-	-	63,360	55,843
Subcontractor	-	-	-	-	162
Memberships	670	-	6,364	7,034	11,789
Admin costs recharged	3,869	-	9,258	13,127	12,067
Client Training	30,869	-	489	31,358	-
Donations paid	-	-	6,010	6,010	-
Loss on disposal	-	-	-	-	300
Costs recovered from projects	(43,178)	-	-	(43,178)	-
	205,156	246	438,799	644,201	564,108
<i>Relating to Charity</i>	130,984	246	438,799	570,029	485,152

7. Support Costs

Sundry expenses	-	-	-	-	-
Bank Charges	1,538	-	207	1,745	2,386
Other loan interest	1,486	-	-	1,486	2,236
	3,024	-	207	3,231	4,622
<i>Relating to Charity</i>	1,050	-	207	1,257	1,531

8. Governance Costs

Audit	8,758	-	550	9,308	8,700
Legal	4,332	-	-	4,332	10,125
CEO and board Costs	231	-	-	231	617
	13,321	-	550	13,871	19,442
<i>Relating to Charity</i>	10,429	-	550	10,979	16,742

Community Renewal Trust

Notes to the Financial Statements for the Year ended 31 March 2025

9. Staff costs

	2025	2024
	£	£
Salary costs	922,957	813,245
Employer NI	70,800	61,415
Employers Pension	86,005	72,554
Recruitment	1,000	2,033
Training	18,633	3,989
Administration of staff benefits	-	70
Contractors, consultants fees and other costs	8,249	29,870
	<u>1,107,644</u>	<u>983,176</u>

The average number of employees was 49 (2024 - 50).

No employees received remuneration greater than £60,000 during the year (2024 - 0).

Remuneration received by key management personnel in the year totalled £178,607 (2024: £173,073).

10. Net income/(expenditure) for the year

The net income is stated after charging:

	2025	2024
	£	£
Depreciation - owned assets	-	-
Auditors remuneration - Audit fees	9,308	8,700
Auditors remuneration - Non Audit fees	-	-
	<u>-</u>	<u>-</u>
Trustees' remuneration	<u>-</u>	<u>-</u>

11. Corporation tax

No liability to UK Corporation Tax arises in light of the company's charitable status.

12. Tangible Fixed Assets

	Group			Charity	
	Equipment	Motor Vehicles	Total Group	Motor Vehicles	Total Charity
<i>Cost</i>	£	£	£	£	£
As at 1 April 2024	21,024	12,530	33,554	12,000	12,000
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 March 2025	<u>21,024</u>	<u>12,530</u>	<u>33,554</u>	<u>12,000</u>	<u>12,000</u>
<i>Depreciation</i>					
As at 1 April 2024	21,024	12,530	33,554	6,000	6,000
Charge for year	0	-	-	3,000	3,000
Disposals	-	-	-	-	-
At 31 March 2025	<u>21,024</u>	<u>12,530</u>	<u>33,554</u>	<u>9,000</u>	<u>9,000</u>
<i>Net Book Value</i>					
At 31 March 2025	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,000</u>	<u>3,000</u>
At 31 March 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,000</u>	<u>6,000</u>

Community Renewal Trust

Notes to the Financial Statements for the Year ended 31 March 2025

13. Fixed Asset Investments

	2025	2024
	£	£
Shares in group undertakings	<u>1</u>	<u>1</u>

The above investment consists of the entire issued share capital of Community Renewal Training and Consultancy

The company recorded a £nil profit/loss for the current and previous year and has total net assets at the year end date of £1

Caledonia Funeral Aid Community Interest Company T/A Caledonia Cremation is a subsidiary of the Trust due to the exercise of common control. The CIC recorded a profit for the year of £14,188 (2024: profit of £18,429) and has net liabilities of £110,577 (2024: £124,765).

14. Debtors: Amounts falling due within one year

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Debtors	86,780	110,592	73,119	101,712
Amount due from group undertakings	-	-	106,031	124,848
	<u>86,780</u>	<u>110,592</u>	<u>179,150</u>	<u>226,560</u>

15. Creditors: Amounts falling due within one year

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Other loans	7,813	15,589	-	-
Trade creditors	113,029	47,850	105,780	42,086
Other taxes and social security costs	17,550	15,597	17,043	15,058
Accrued expenses and deferred income	49,980	93,550	41,580	62,275
	<u>188,372</u>	<u>172,586</u>	<u>164,403</u>	<u>119,420</u>

Deferred income comprises grant income which have been received in advance:

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Brought forward	14,996	30,663	14,996	30,663
Amounts released to charitable activities	(14,996)	(30,663)	(14,996)	(30,663)
Amount deferred in the year	-	14,996	-	14,996
Carried forward	<u>(0)</u>	<u>14,996</u>	<u>(0)</u>	<u>14,996</u>

16. Creditors: Amounts falling due after more than one year

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Other loans split as:				
Due in between 1-2 years	6,350	7,354	-	-
Due in between 2-5 years	1,101	7,451	-	-
	<u>7,451</u>	<u>14,804</u>	<u>-</u>	<u>-</u>

Included in other loans is a balance of £1,876 which is repayable in sixty monthly instalments beginning January 2019, with interest being charged at 5% per annum. There is a further loan from Foundation Scotland. Its balance as at 31 March 2025 is £13,388, which is repayable in sixty monthly instalments beginning September 2019, with interest being charged at 6.75% per annum. The loan is expected to be repaid in full by May 2027 due to a repayment holiday granted to the charity.

Foundation Scotland has a floating charge over the assets of Caledonia Funeral Aid.

Community Renewal Trust

Notes to the Financial Statements for the Year ended 31 March 2025

17. Unrestricted funds

	Balance at 01.04.24	Incoming Resources	Resources Expended	Transfers	Balance at 31.03.25
	£	£	£	£	£
General fund					
Group	241,500	792,365	(785,641)	10,464	258,688
Charity					
Charity	372,262	652,572	(663,036)	10,464	372,262
Designated funds					
Pennywell pantry	8,000	-	-	(4,077)	3,923
Hays pantry	4,272	-	-	-	4,272
Roma Peer	-	-	(179)	4,782	4,603
Migration Policy	-	1,891	(528)	(208)	1,155
Royal Co of Merchants	-	10,000	(1,138)	-	8,862
Project fund	100,000	-	-	(12,190)	87,810
Total - group & charity	112,272	11,891	(1,845)	(11,693)	110,625

The unrestricted funds are held for the following purposes:-

General Fund - to support the general activities of the charity.

Designated Funds - to support the Pennywell and Hays pantries.

Other Designated Funds - funds put aside by the trustees for the specific projects listed.

18. Restricted funds

	Balance at 01.04.24	Incoming Resources	Resources Expended	Transfers	Balance at 31.03.25
	£	£	£	£	£
Fairer Food Scotland Transformation	1	-	(1)	-	-
Pantry projects - Hays	2,628	19,823	(19,309)	-	3,142
Pantry projects - Pennywell	1,629	17,531	(23,238)	4,078	0
Muirhouse small projects	352	960	(211)	-	1,101
Govanhill Youth Funds	1,786	6,735	(4,408)	-	4,112
Caledonia Cremations	6,010	-	(6,010)	-	(0)
Community Chest Project	200	-	(200)	-	-
Glasgow Community Fund	-	80,619	(76,899)	-	3,720
ICF Bingham	-	89,848	(89,848)	-	-
CYPFAL Corra	-	40,000	(40,000)	-	-
Communities Fund Roma Young People	6,329	-	(5,573)	-	756
Big Lottery Improving Lives	69,778	32,916	(64,464)	-	38,229
Lifting Neighbourhoods Together	293,905	225,043	(516,099)	(2,849)	0
Bingham Small Projects	2,393	1,500	(3,017)	-	877
PHT Homes for Health	13,908	26,458	(29,963)	-	10,403
PHT Strategic Partnership Funding	22,223	14,976	(27,214)	-	9,985
Big Lottery Young Start GH	25,477	50,098	(39,990)	-	35,585
Edinburgh Communities Mental Health and Wt	-	2,500	(973)	-	1,527
Roma Age Place	-	31,150	(13,958)	-	17,191
Edinburgh Roma Network	-	28,000	(10,182)	-	17,818
RSE R2 Network	-	10,300	(6,800)	-	3,500
SG Poland Trip	-	3,000	(3,000)	-	-
Thriving GH Roma Wellbeing	-	855	(54)	-	801
Thriving GH Digital	-	855	(43)	-	812
Rom Romecha	-	1,025	(8)	-	1,017
Total - group & charity	446,619	684,192	(981,460)	1,229	150,580

The various funds are held for the following purposes: -

Fairer Food Scotland Transformation Fund :- tackling food poverty.

Pantry Projects - Hays :- funding received to support a community food project in the Hays near Bingham.

Pantry Projects - Pennywell :- funding received to support a community food project in Pennywell.

Muirhouse Small Projects :- to support initiatives in the Muirhouse / Pennywell neighbourhood.

Govanhill Youth Funds :- to support youth community development among Roma in Govanhill.

Caledonia Cremations :- a social enterprise project reducing funeral poverty and supporting bereavement locally and across Scotland.

Community Chest Project :- paying for development costs and study trips for local projects.

Glasgow Community Fund :- advice project tackling poverty in the Govanhill Roma community.

ICF Bingham :- Scottish Government - Investing in Communities Fund, to improve lives, community capacity and climate resilience in Bingham.

CYPFAL Corra :- Scottish Government - Children, Young People, Families and Adult Learning, Third Sector Fund towards relevant core costs.

Communities Fund Roma Young People :- funds for the development of Roma Youth Services

Big Lottery Improving Lives :- funds for Community development work with the Roma Community in Glasgow

Lifting Neighbourhoods Together :- funding received from National Lottery to pilot an over-arching project to lift one neighbourhood in Scotland and one in England out of poverty.

Bingham Small Projects :-to support initiatives in the Bingham neighbourhood.

PHT Homes for Health :- funding to respond to the problem of unfit private & social rented homes and how it affects physical and mental health.

PHT Strategic Partnership Funding :- funding for Strategic Influencing/national strategy for Roma development & Roma capacity building.

Big Lottery Young Start GH :- Glasgow based youth work with the Roma Community.

Edinburgh Communities Mental Health and Wellbeing :- EVOC - For the provision of a small local project to support community mental health & w

Roma Age Place :- Heriot Watt peer research around supporting healthy aging for Roma.

Edinburgh Roma Network :- Sustaining a Roma Network and Roma community engagement in Edinburgh.

RSE R2 Network :- Research and consultancy for food system change in North Edinburgh (hosted for the R2 place based network)

SG Poland Trip :- Funding from the Scottish Government to enable Local Roma Youth to attend the Holocaust Memorials.

Thriving GH Roma Wellbeing :- Support for weekly Roma wellbeing group activities

Thriving GH Digital :- Towards laptop costs to help Roma community members access essential online services.

Rom Romecha :- Donations received to support the work of Rom Romecha, our Development Trust for Roma.

Community Renewal Trust

Notes to the Financial Statements for the Year ended 31 March 2025

19. Analysis of group net assets by fund

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
Tangible Fixed Assets	-	-	-	-
Current Assets				
Debtors	86,779	-	-	86,779
Cash at bank and in hand	367,731	110,625	150,580	628,936
Creditors < 1 year	(188,372)	-	-	(188,372)
Creditors > 1 year	(7,451)	-	-	(7,451)
Total	<u>258,687</u>	<u>110,625</u>	<u>150,580</u>	<u>519,892</u>

20. Fund Transfers

In the year there were transfers from the designated funds to the unrestricted funds totalling £10,464 and to the restricted Pennywell Pantry Fund a total of £4,078. There was also a transfer of £2,849 made from the Lifting Neighbourhoods Together restricted fund to the General fund in the year.

21. Related Parties

At the balance sheet date £70 (2024: £16,412) was receivable from Community Renewal Training and Consultancy Limited.

During the year the Trust received a management charge of £6,000 (2024: £6,000) from Caledonia Funeral Aid CIC T/A Caledonia Cremation Fund. At the balance sheet date £105,961 (2024: £105,961) was receivable from Caledonia Funeral Aid CIC.

22. Trustees remuneration and expenses

During the year, no trustees received remuneration under contracts of employment with the trust (2024: £nil). No Trustee received remuneration in respect of their duties as Trustees.

During the year £nil was reimbursed to trustees for mileage (2024: £nil).

23. Liability of Members

The charity is limited by guarantee, with the liability of each member limited to £1. The number of members at 31 March 2025 was 8 (2024 - 8).

24. APB Ethical Standard - Provisions Available for Smaller Entities

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and with the preparation of the financial statements.

Community Renewal Trust

Notes to the Financial Statements for the Year ended 31 March 2025

25. Comparative Statement of Financial Activities

				2024			2024		
	Group	Group	Group	Group	Charity	Charity	Charity	Charity	
	£	£	£	£	£	£	£	£	
	<i>Unrestricted</i>	<i>Designated</i>	<i>Restricted</i>		<i>Unrestricted</i>	<i>Designated</i>	<i>Restricted</i>		
Income and endowments from:									
Donations and legacies	8,198	-	9,411	17,609	2,922	-	9,411	12,333	
Charitable activities	737,575	-	838,194	1,575,769	708,820	-	838,194	1,547,015	
Other	130,578	-	48,601	179,179	20,993	-	48,601	69,594	
Total	876,351	-	896,207	1,772,557	732,736	-	896,207	1,628,942	
Expenditure on:									
Charitable Activities	702,687	-	868,661	1,571,348	580,503	-	868,661	1,449,164	
Total	702,687	-	868,661	1,571,348	580,503	-	868,661	1,449,164	
Net income/(expenditure)	173,664	-	27,546	201,209	152,233	-	27,546	179,778	
Transfers between funds	(122,872)	100,000	22,872	-	(122,872)	100,000	22,872	-	
Net movement in funds	50,792	100,000	50,417	201,209	29,361	100,000	50,417	179,778	
Reconciliation of funds									
Total funds brought forward	190,708	12,272	396,201	599,182	342,901	12,272	396,201	751,375	
Total funds carried forward	241,500	112,272	446,619	800,391	372,262	112,272	446,619	931,153	

