CHARITY NUMBER SC000217

CRAMB UNIVERSITY FUND (LECTURESHIP, BURSARIES & POORER STUDENTS)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1ST DECEMBER 2025

MILLER BECKETT & JACKSON
SOLICITORS
GLASGOW

CRAMB UNIVERSITY FUND (LECTURESHIP, BURSARIES & POORER STUDENTS)

THE TRUSTEES ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 1ST DECEMBER 2025

The Trustees present their report with the accounts of the Charity for the year ended 1st December 2025. The accounts have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

Objectives and Aims

The Trust was constituted by Trust Disposition and Settlement of the late Susan Cramb dated 7th June 1904 and relative Codicils.

The Trust purposes are detailed in the constitution rules and regulations dated 11th May 1945 :-

For payment of Trust Expenses.

Lectureship Fund

For the purpose of establishing or assisting a Chair of Music in the University of Glasgow and also to meet payment of Lecturers' fees each year.

Bursaries Fund

For the purpose of providing a bursary to a student(s) who has/have matriculated for not less than one complete session in the music class in the University of Glasgow.

Poorer Students

For the purpose of supporting musical students in need studying at the University of Glasgow.

Trustees have wide powers of investment.

Donation Making Policy

The Trustees apply the funds of the Charity in accordance with the Trust purposes established under the Trust Deed.

Plans for the Future

The Trustees plan to follow the policy of making donations to organisations and individuals they consider require most support and whose purpose fall within the spectrum of the Trust Deed.

Financial Review

Cash held at the beginning of the year amounted to £3,025 to which were added receipts of £1,353 and from which were deducted payments of £1,630, including asset purchases of £NIL, leaving a balance of £2,748 carried forward.

CRAMB UNIVERSITY FUND (LECTURESHIP, BURSARIES & POORER STUDENTS)

THE TRUSTEES ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 1ST DECEMBER 2025

Reserves Policy

As the Charity has no recurring expenditure on an annual basis, the Board of Trustees consider the current level of reserves to be sufficient.

Investment Policy

The Trustees have the power to invest in securities by the Charities and Trustee Investment (Scotland) Act 2005 and as set out in the Constitution. The investment policy, which is reviewed by the Trustees from time to time, is aimed at maintaining the real value of the Trust funds over a period of years and thereby providing a reasonable level of income for charitable donations.

CRAMB UNIVERSITY FUND (LECTURESHIP, BURSARIES & POORER STUDENTS)

THE TRUSTEES ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 1ST DECEMBER 2025

ACHIEVEMENT AND PERFORMANCE

Report on the Activities of the Trust

The Trustees made a donation to the University of Glasgow in the year under review totalling £1,300 (2024 - £1,300).

REFERENCE AND ADMINISTRATIN DETAILS

Charity No.	SC000217
Principal Office	Miller Beckett & Jackson Ltd 190 St Vincent Street Glasgow G2 5SP
Trustees	Charles David Jackson Principal of the University of Glasgow Lord Provost of Glasgow City Council Victoria Elizabeth Mitchell
Independent Examiner	John Bateman Law Accountant 190 St Vincent Street Glasgow G2 5SP
Factors and Legal Advisers	Miller Beckett & Jackson Ltd 190 St Vincent Street Glasgow G2 5SP

Approved by order of the Board of Trustees on 21·07·2026 and signed on its behalf by :-

Trustee

(V.E Mitchell)

CRAMB UNIVERSITY FUND (LECTURESHIP, BURSARIES & POORER STUDENTS)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

CRAMB UNIVERSITY FUND (LECTURESHIP, BURSARIES & POORER STUDENTS)

I report on the financial statements of the Charity for the year ended 1st December 2025 which are set out on pages 5 and 6.

Respective Responsibility of Trustee and Examiner

The Charity's Trustees are responsible for the preparation of the Accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity's Trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the Accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the Accounts.

Independent Examiner's Statement

In the course of my examination no matter has come to my attention :-

I. Which gives me reasonable cause to believe that in any material respect the requirements :-

To keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations and

To prepare Accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Account Regulations.

have not been met or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

John Bateman

Name : John Bateman, Law Accountant

Address : 190 St Vincent Street, Glasgow, G2 5SP

Date : 24/11/26

CRAMB UNIVERSITY FUND (LECTURESHIP, BURSARIES, POOR STUDENTS)

ANALYSIS OF RECEIPTS AND PAYMENTS

FOR THE YEAR ENDED 1ST DECEMBER 2025

	Unrestricted Revenue Fund		Expendable Endowment Fund		Total 2025		Total 2024	
Receipts								
Dividends and Fixed Interest	£	1,337	£	-	£	1,337	£	1,279
Deposit Account Interest		16		-		16		14
Income Tax Repayment		-		-		-		-
	£	1,353	£	-	£	1,353	£	1,293
Receipts from sale of Investments		-		-		-		-
Total Receipts	£	1,353	£	-	£	1,353	£	1,293
Payments								
Donations - Per Note 2	£	1,300	£	-	£	1,300	£	1,300
Factorial Fee and Expenses		330		-		330		374
Independent Examiner's Fees		-		-		-		-
	£	1,630	£	-	£	1,630	£	1,674
Surplus/(Deficit) for Year	£	(277)	£	-	£	(277)	£	(381)

Statement of Balances

Funds Reconciliation								
Cash at Bank & In Hand - 02/12/24	£	6,114	£	(3,089)	£	3,025	£	3,406
Surplus/(Deficit) for Year as above		(277)		-		(277)		(381)
Cash at Bank & In Hand - 01/12/25	£	5,837	£	(3,089)	£	2,748	£	3,025
Bank & Cash Balances								
Bank Deposit Account					£	2,391	£	2,775
Cash held by Factor						357		250
					£	2,748	£	3,025
Other Assets								
Investments (Market Value - 01.12.25 £44,910)					£	25,052	£	25,052

.... Trustee
(V.E. Mitchell)

21.07.2026 .... Date

CRAMB UNIVERSITY FUND (LECTURESHIP, BURSARIES, POOR STUDENTS)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 1ST DECEMBER 2025

1 Investments

Movement in Year	2025	2024
Investments at cost at 2 December 2024	£ 25,052	£ 25,052
Additions in Year	-	-
Disposals in Year		-
Investments at cost at 1 December 2025	£ 25,052	£ 25,052

Gain/(Loss) on Disposal of Investments		
Proceeds from Disposals in Year	£ -	£ -
Less : Cost of Disposals	-	-
Gain/(Loss)	£ -	£ -

2 Charitable and Educational Donations

The University of Glasgow	£ 1,300	£ 1,300

3 Transactions with Trustees

C.D. Jackson and V.E. Mitchell are partners in the firm of Miller Beckett & Jackson. Factorial Fees of £330 (2024: £330) were paid to this firm.

4 Taxation

The Fund has charitable status and is exempt from taxation. The Fund is not registered for Value Added Tax and accordingly any such irrecoverable tax is included in the expenditure concerned