



The Annual Trustees Report and
Financial Report
For
Central Park Community Trust (SCIO)
SC050887
For the Period
1 April 2023 to 31 March 2024

The Annual Trustees Report and Financial Report
For
Central Park Community Trust (SCIO) SC050887

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Central Park Community Trust

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TRUSTEES' ANNUAL REPORT FOR THE PERIOD ENDED 31 MARCH 2024

The trustees present their report and the financial statements of the charity for the twelve months period from 1st April 2023 until 31st March 2024.

Reference and administrative information

Charity name: Central Park Community Trust

Charity is known by: Cowden in the Community

Charity registration number: SC050887

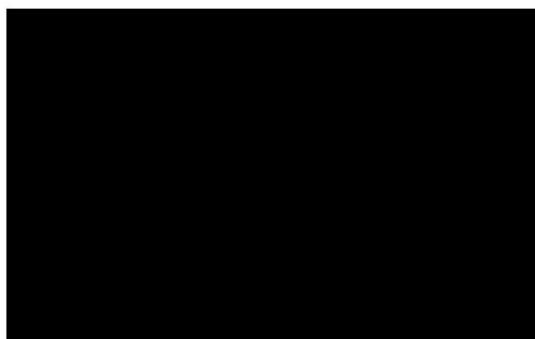
Registered Office: The Central Park Community Trust, Central Park, High Street, Cowdenbeath, Fife KY4 9QQ

Bankers: Bank of Scotland, 349 High Street, Cowdenbeath, Fife KY4 9QJ

Website: www.cowdeninthecommunity.co.uk

Trustees

The following served as charity trustees during the year and up to the date of this report:



Structure, Governance and Management

Constitution

Central Park Community Trust is governed by its constitution which was first adopted in April 2021.

The current Board of Trustees meet on a routine basis where formal minutes are taken. The Trustees are responsible for the strategic direction of the Trust. Specific duties have been delegated to certain Trustees so as to allow the Trust to progress.

Objectives

The Board of Trustees have continued to work towards the agreed six broad objectives set in 2017.

The objectives are:

The organisation is established for charitable purposes only, and in particular, the objectives are:

- 1.1 to provide football and other sporting activities for children and young people; and
- 1.2 to promote participation by providing activities designed to encourage physical activity and to improve health and wellbeing; and
- 1.3 to promote equality and inclusion by encouraging participation in programmes that target the disadvantaged and vulnerable; and
- 1.4 to advance education in the community by providing a range of projects and activities designed to assist in the learning and development of life skills; and
- 1.5 the provision of recreational facilities with the object of improving conditions of life for the persons for whom the facilities are primarily intended; and
- 1.6 the advancement of citizenship to advance literacy, numeracy, employment skills, life skills, social inclusion and social activities.

The area within which the Trust shall operate to as the "Area of Benefit" shall mainly but not exclusively be Fife, particularly Cowdenbeath and surrounding communities.

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Activities

The application by Central Park Community Trust for registration with OSCR was formally made effective on 6 April 2021. The Constitution for Central Park Community Trust was comprehensively prepared so as to define the areas of benefit that the Trust would seek to promote in Cowdenbeath and surrounding areas.

Central Park Community Trust was fortunate to have the legacy of a community programme, which had varying success, operated by the Cowdenbeath Football Club Ltd over several years. The formal structure of the Central Park Community Trust provides an independence from Cowdenbeath Football Club Ltd and establishes a platform for future growth.

In the period from 1 April 2023 to 31 March 2024, the Trust has been able to move forward in conjunction with Active Fife and Fife Leisure Trust in providing various age programmes using their sports facilities. We have been well served by those programmes. Reference is made to this in the Trust's activities in a separate Annual Report.

The comprehensive programme of activities across various age groups has been prepared for 2023 to 2024 by our Development Manager, Dean Ewing and we continue to seek to expand the activities we can provide to encourage physical activity and health and wellbeing in the Community. To support this growing list of activities we are preparing to provide justification to employ another fulltime coach.

Central Park is the registered address of the Trust. We also utilise the facilities provided there. There is a lease arrangement between Landlord and Cowdenbeath Football Club Ltd which enable our use of the facilities at Central Park with a nominal rent payable by the Trust to Cowdenbeath Football Club Ltd.

We have entered into a formal agreement with Blue Brazil Boys Club to enable them to operate under the umbrella of Central Park Community Trust providing them with a platform to access funding for their ongoing activity and expand the pathway they can offer to develop football talents.

All Trustees attend Board meetings in the reporting year when called. Central Park Community Trust Board members are extremely grateful for the considerable efforts of a trustee, Tom Ewing, who's daily input helps to grow the continuing activities of the Trust. I also take this opportunity to thank the other Trustees in the work they do to support the continuous improvement of the Trust,

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The Trust is indebted to the following organisations who provided funding to enable the Trust to run programmes for the benefit of the people and communities in the Cowdenbeath Area: -

Cowdenbeath Football Club	Community Use Schools/Blue Brazil Football Club
Scottish Football Association	Fife Council
Beath High School	Lochgelly High School
Exxon Mobil	Fife Mental Health and Wellbeing Fund
Tesco	COOP
Fife Voluntary Action	Fife Sports and Leisure Trust
Cowdenbeath Community Council	Fife College
Fife Sports and Leisure Trust	Active Fife
Adult Social Care	Lochgelly Lunches
Wee Jimmies Bar	Junction Bar Cowdenbeath Supporters Club
Loch Lomond Whisky	The 4 Winds Trust
The Maxwell Centre	The Clearing
Fife Mental Health and Wellbeing Fund	Cowdenbeath Civic Week
McDonalds	Active Schools
Sports ED Team	

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Risk Management

The Central Park Community Trust Board of Trustees acknowledges their responsibility to identify, access and manage risks, in particular in identifying any potential risks that could prevent the Trust from meeting its aims and objectives and to put processes in place to assess and manage those identified risks.

The Board has identified two risks that could potentially impact on the Trust, and may have to put procedures in place to mitigate the potential impact.

Financial Risk

Insufficient funds to meet the needs of the Trust resulting in lack of growth and development. The Trust continue to investigate and to draw in areas of funding from the Local Authority, Local Community and other charitable institutions so as to meet any shortfall.

Liability Risk

Indemnity is currently provided by Cowdenbeath Football Club Ltd

Brian Lumsden
Chairperson

Reserves Policy

The trustees' policy is to maintain reserves at around 3 months of normal running costs in order to meet commitments and to cover any unexpected expenditure. This has now been increased and equates to approximately £9,000.

Independent Examiner's Report to the Trustees of The Central Park Community Trust

I report on the accounts of the charity for the period ended 31st March 2024 which are set out here.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

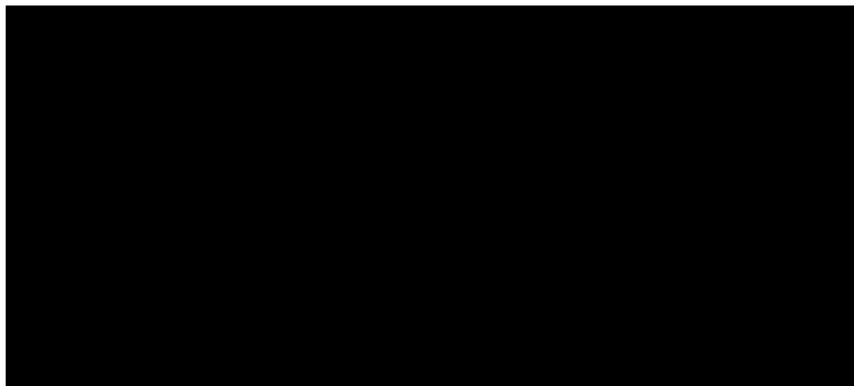
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



The Central Park Community Trust – Annual Accounts 2023/24
Receipts & Payments Account – Year ended 31 March

RECEIPTS	Note	2023	2024
		£'s	£'s
Cowdenbeath Football Club		700.00	
World Strides			684.86
Fees from Course Participants	2	13687.95	13127.30
SPFL Trust Social Impact Fund Grant		3000.00	
Fife Voluntary Action Grant		7097.00	12000.00
Scottish Action For Mental Health			800.00
SFA Grants		500.00	3400.00
Scottish Professional Football Foundation			1400.00
SFA McDonalds Programme		1600.00	900.00
Tesco Stronger Starts			1000.00
Warm Spaces – Fife Council Grant			3050.00
Exxon Mobil Grant			1500.00
Scottish Football Partnership Tr. Club Dev. Grant		500.00	
SPFL Trust - Football Fans in Training		400.00	
Fife Sports & Leisure Trust		3220.67	748.40
Fife Council - Active Fife		3866.00	9888.00
Fife Council – Active Schools		1802.00	970.00
Fife Council/Purvis – School of Football		2800.00	7800.00
Cooperative Society Local Fund			1123.80
Barclays Sported Foundation		500.00	
Four Winds Trust		6000.00	
Foundation Scotland		1000.00	1000.00
SCVO Employment Scheme		4819.36	919.28
Donations		1412.00	4393.00
Sported Foundation Grant			3040.00
Miscellaneous Income		466.65	66.44
Total Receipts		53371.63	67811.08
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PAYMENTS			
Employee Remuneration	3	35291.69	33298.05
Payments for Coaching Services	4	5867.77	13772.00
Facilities Hire	5	6375.55	10176.08
Rent	6	2160.00	2520.00
My Club	7	1920.50	2424.00
Course Refunds		303.65	264.89
Equipment and Kit Purchase		4884.05	5431.88
Insurance		214.48	214.48
Festive Friends		1101.15	
Miscellaneous Expenses	8	1487.99	2197.37
Foundation Scotland Grant - Blue Brazil 2010s			1000.00
Total Payments		59606.83	71298.75
Surplus/(Deficit) for year		(6235.20)	(3487.67)

The Central Park Community Trust – Annual Accounts 2023/24

Receipts & Payments Account – Year ended 31 March

Other Assets

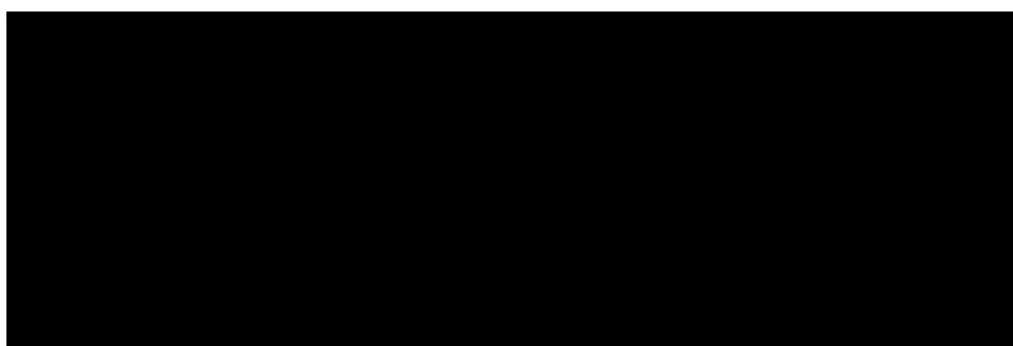
The Trust owns various pieces of sporting, coaching and office equipment valued at £3750

Liabilities

The Trust has no other material liabilities or obligations.

The notes on the following pages form an integral part of these accounts.

Approved by the Trustees of the Central Park Community Trust on



Central Park Community Trust
Notes to the Accounts Year Ended 31 March 2024

1. Trustees Remuneration & Expenses

The Trustees did not receive any remuneration or expenses during the year other than any actual expenses incurred and repaid as detailed below.

2. Fees from Course Participants

Fees paid by users/their parents to participate in the various courses run by the Trust. These include Walking Football, Summer and other football Camps, Boys and Girls football classes, Coaching classes. Fees are paid electronically via electronic payment system (Stripe) and payments via this system are included net of the commission deducted for processing by Stripe. Stripe Fees received totalled £13127.30 (£13687.95). Note that course refunds were made in respect of cancellations totalling £264.89 (£303.65).

3. Employee Remuneration

[REDACTED] has been the CPCT's full-time Community Development Manager since 2022. A part-time employee was also in post in the period April-Nov 2023. An additional full-time employee was subsequently engaged after the 2023/24 year end – on 1 May 2024 – [REDACTED] as full-time Football Development Officer. Remuneration includes PAYE/NIC and Pension Contributions.

4. Payments for Coaching Services

Payments made to coaches engaged on a time-to-time basis to assist in delivering our classes and programmes.

5. Facilities Hire

Payments for hire and use of pitches and indoor sports halls to Fife Council and Fife Sports & Leisure Trust.

6. Rent

Paid to Cowdenbeath FC for hire of premises at Central Park, Cowdenbeath for administration purposes, storage and use of rooms.

7. My Club

Commission/Fees for My Club Hub via Go Cardless system – website, information and payment platform for the CPCT.

8. Miscellaneous Expenses

£2197.37 (Match Costs Blue Brazil v US Touring Team £395.86, Cowdenbeath FC Season Tickets for Schools £300, Warm Spaces caterer £360, David's Kitchen £237.86, Advertising Board £150, Disclosure Scotland £134, Referee Fee (Blue Brazil Boys Club) £128, Petty Cash Payments £491.65)

9. Blue Brazil Football Club

On 14 August 2023, the CPCT signed a partnership agreement which brought the Blue Brazil Football Club under the umbrella of the CPCT. At that time the Blue Brazil Football Club had funds in its Bank Account totalling £5831.30 and on 31 March 2024 the balance on said account was £5870.40. Work was underway to fully integrate the Blue Brazil Football Club financial operations, systems and processes into those of the CPCT but partnership agreement may now potentially be dissolved.

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NOTES TO THE FINANCIAL STATEMENTS PERIOD ENDED 31 MARCH 2022

Basis of Accounting

These accounts have been prepared on a Receipts & Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Transaction with trustees or connected persons

No charity trustee or person connected with a charity trustee received remuneration during the period. No charity trustee received expenses during the period.

Taxation

The charity is not liable to income tax or capital gains tax on its charitable activities. The charity is also not registered for VAT, and any expenditure includes any VAT charged.

