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SCANNED

15 JUN 2026

Charity registration No. SC029485 (Scotland)
Company registration No. SC224070 (Scotland)

COMRIE MILLENNIUM FOOTPATH ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st OCTOBER 2025

COMRIE MILLENNIUM FOOTPATH ASSOCIATION

Legal and Administrative Information

Trustees	Joyce Carnegie David Scott Angell Colin Howat
Charity number (Scotland)	SC029485
Company number	SC224070
Registered Office	Tigh-Na-Blair Farm Comrie Perthshire PH6 2JQ
Independent examiner	Webb & Wallace, Accountants 10 Main Street Doune FK16 6BJ
Bankers	Clydesdale Bank PLC 26/30 West High Street Crieff PH7 4DL

COMRIE MILLENNIUM FOOTPATH ASSOCIATION

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COMRIE MILLENNIUM FOOTPATH ASSOCIATION

Trustees' Report
For the period ended 31st October 2025

Structure, Governance and Management

The Trustees present their report and accounts for the period ended 31st October 2024.

The acccounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing documennt, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS102 (as amended for accounting periods commencing from 1 January 2016).

Objectives and Activities

The association exists to advance, promote, encourage, co-ordinate and facilitate the creation and management of local footpaths in the Comrie area for use by the general public. In particular those with disabilities such as wheelchair users, the less able walkers, also parents with children in pushchairs for the purpose of furthering their health through the recreation of walking.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 9th October 2001. The company was constituted under a Memorandum of Association which establishes its objects and powers and is regulated by its Articles of Association. In the event of the company being wound up members would be required to contribute an amount not exceeding £1 each.

The Trustees, who are also the directors for the purpose of company law, and who served during the period were:

Joyce Carnegie
David Scott Angell
Colin Howat

Achievements and Performance

Fundraising to repair and stabilise the flood damage of the riverbank at the start of the path and save the Lednock Millenium Path from closure. We continue to maintain the Path and drainage and plant wildflowers with the help of Comrie cubs and Strathallan school pupils organised by Greenspace Rangers.

COMRIE MILLENNIUM FOOTPATH ASSOCIATION

Trustees' Report
For the period ended 31st October 2025

Financial Review
During the financial year to 31st October 2025 the charity recorded a net decrease in funds of £42,965.

Plans for the future
We will continue to maintain the path to a high standard, to keep it suitable for all abilities.

Statement of Trustee's responsibilities

The Trustees, who are also the directors of Comrie Millenium Footpath Association for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these accounts, the Trustees are required to:
1. select suitable accounting policies and then apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent; and

prepare the account on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. They are also responsible for safeguarding the assets of the Chairty and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.

Name DAVID SCOTT-ANGELL
Date 26/5/26

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COMRIE MILLENIUM FOOTPATH ASSOCIATION LTD

I report on the accounts of the charity for the year ended 31st October 2025 which are set out on pages 2 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
   - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alex Colquhoun FCCA

Webb & Wallace
10 Main Street
Doune

Date: 06/05/2026

COMRIE MILLENNIUM FOOTPATH ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

Including Income and Expenditure Account

FOR THE YEAR ENDED 31st OCTOBER 2025

		2025			2024		
		Restricted	Unrestricted		Restricted	Unrestricted	
		Funds	Funds	Total	Funds	Funds	Total
	Note	£	£	£	£	£	£
INCOMING RESOURCES							
Donations		-	-	-	-	200	200
Charitable activities		-	-	-	-	-	-
Grants (non-gov)		-	53,370	53,370	-	51,471	51,471
TOTAL INCOMING RESOURCES		-	53,370	53,370	-	51,671	51,671
Resources Expended							
Charitable activities	3	-	96,145	96,145	-	2,315	2,315
Governance Costs	3	-	190	190	-	167	167
TOTAL RESOURCES EXPENDED		-	96,335	96,335	-	2,482	2,482
NET (EXPENDITURE) / INCOME NET MOVEMENT IN FUNDS		-	(42,965)	(42,965)	-	49,189	49,189
Fund brought forward at 1 November 2024		-	51,199	51,199	-	2,009	2,009
Fund carried forward at 31st October 2025		-	8,234	8,234	-	51,199	51,199

The company had no other recognised gains or losses in the period.

All income and expenditure derive from continuing activities

The statement of financial activities also complies with the requirements for and income and expenditure account under the Companies Act 2006.

COMRIE MILLENNIUM FOOTPATH ASSOCIATION
BALANCE SHEET
FOR THE YEAR ENDED 31st OCTOBER 2025

	Note	2025 £	2024 £
FIXED ASSETS:			
Tangible assets	2	-	-
CURRENT ASSETS:			
Debtors and Prepayments		-	-
Cash at bank and in hand		8,234	51,199
Total current assets		8,234	51,199
LIABILITIES:			
Creditors falling due within one year		-	-
NET CURRENT ASSETS:		8,234	51,199
TOTAL ASSETS LESS CURRENT			
Net assets		8,234	51,199
The funds of the charity:			
Restricted income funds		-	-
Unrestricted income funds		8,234	51,199
Total charity funds		8,234	51,199

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 31 October 2025. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The Trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as year and of its incoming resources and application of resources, including its income and expenditure, for the financial year at the end of the financialin accordance with the requirements of sectiosn 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions appliable to companies subject to the small companies regime.
These accounts were approved by the Trustees on

Joyce Carnegie Joyce Carnegie
Trustee

26/5/26 Date

Company registration number SC224070

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st October 2025

1 ACCOUNTING POLICIES

Charity Information
Comrie Millenium Footpath Association is a private company limited by guarantee incorporated in Scotland. The registered office is Tighnablair Farm, Comrie, PH6 2JQ.

1.1 **Accounting convention**
The accounts have been prepared in accordance with the Chairty's Memorandum and Articles, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standare applicable in the UK and Republic of Ireland (FRS102) (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit entity as defined by FRS 102. Assests and liablities are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes(s).

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 not to prepare a Statement of Cashflows.

1.2 **Going concern**
At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 **Fund accounting**
Unrestricted funds are available for use at the discretions of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific condition by donors as to how they may be used.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt and other donations when performance requirements have been met.

1.5 **Donated services**
In accordance with the Charities SORP (FRS102), volunteer time is not recognised as income.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st October 2025

1.6 **Resources expended**
All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay expenditure. Resources expended are included in the SOFA on an accruals basis, inclusive of any VAT.

1.7 **Tangible fixed assets**
Tangible fixed assets are measured at cost, net of depreciation and any impairment losses.
Depreciation is provided at the following annual rates in order to write off each asset over its useful life

Computers	20% reducing balance

The gain or sale arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/ (expenditure) for the year.

1.8 **Impairment of fixed assets**
At each reporting end date, the Charity reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that those assets have suffered an impairment.

1.9 **Cash at bank and in hand**
Cash and cash equivalents include cash in hand, deposits held at call with banks and other short term liquid investments.

1.11 **Taxation**
The Charity is exempt form tax on income and gains fully within Section 505 of the Tax Act 1988 or Section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to charitable objectives.

2 TANGIBLE FIXED ASSETS

Tangible Assets	Computers	Total
Cost		
Brought Forward	4,927	4,927
Additions	-	-
Total Cost	4,927	4,927
Depreciation		
Brought Forward	4,927	4,927
Charge for year	-	-
Total Depreciation	4,927	4,927
Net Book Value		
Brought Forward	-	-
31st October 2025	-	-

3 EXPENDITURE

	2025	**2024**
Charitable activities		
Wildflowers, animal boxes & fencing	17,844	-
Path Improvements	78,231	2,300
Insurance	24	15
Equipment	-	-
Management and administration	47	-
Governance costs		
Accountancy	190	167
Professional Fees	-	-