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Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31st August 2024

for

Strathclyde Methodist Circuit

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Ken Tait & Co
1 Campbell Street
Hamilton
ML3 6DB

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Strathclyde Methodist Circuit

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Contents of the Financial Statements
for the Year Ended 31st August 2024

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	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10

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**Independent Examiner's Report to the Trustees of
Strathclyde Methodist Circuit**

Independent Examiner's Report to the Trustees of Strathclyde Methodist Church

I report on the accounts of the charity for the year ended 31 August 2024.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulation does not apply.

It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants Scotland.

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedure undertaken do not provide and audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention, which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 9 Of 2006 Accounts Regulations

have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ken Tait & Co
1 Campbell Street
Hamilton
ML3 6DB

Date: 29/4/25

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Strathclyde Methodist Circuit
Report of the Trustees
for the Year Ended 31st August 2024

The trustees present their report with the financial statements of the charity for the year ended 31st August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

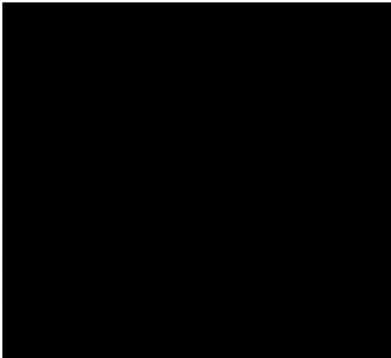
REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC002159

Principal address

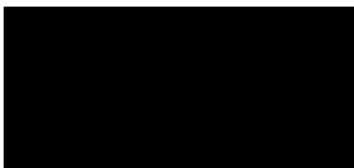
29 Ryat Drive
Newton Mearns
Glasgow
G77 6SU



Independent Examiner

Ken Tait & Co
1 Campbell Street
Hamilton
ML3 6DB

Approved by order of the board of trustees on 22/4/2025 and signed on its behalf by:



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Strathclyde Methodist Circuit
Statement of Financial Activities
for the Year Ended 31st August 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		328,978	-	328,978	236,930
<u>Investment income</u>	<u>2</u>	<u>18,397</u>	-	18,397	5,978
<u>Total</u>		<u>347,375</u>	-	347,375	242,908
EXPENDITURE ON					
Raising funds	3	236,345	-	236,345	217,289
Charitable activities					
Grants & Donations		63,730	-	63,730	37,686
<u>Other</u>		<u>-</u>	-	-	500
<u>Total</u>		<u>300,075</u>	-	300,075	255,475
NET INCOME/(EXPENDITURE)		47,300	-	47,300	(12,567)
<u>Transfers between funds</u>	<u>7</u>	<u>189,300</u>	3,540	192,840	-
Net movement in funds		236,600	3,540	240,140	(12,567)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,519,629	-	1,519,629	1,532,196
<u>TOTAL FUNDS CARRIED FORWARD</u>		<u>1,756,229</u>	3,540	1,759,769	1,519,629

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The notes form part of these financial statements

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Strathclyde Methodist Circuit

**Notes to the Financial Statements
for the Year Ended 31st August 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

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Strathclyde Methodist Circuit

Balance Sheet
31st August 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	6	1,404,990	-	1,404,990	1,284,990
CURRENT ASSETS					
Cash at bank and in hand		351,239	3,540	354,779	234,639
NET CURRENT ASSETS		<u>351,239</u>	<u>3,540</u>	<u>354,779</u>	<u>234,639</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,756,229</u>	<u>3,540</u>	<u>1,759,769</u>	<u>1,519,629</u>
NET ASSETS		<u>1,756,229</u>	<u>3,540</u>	<u>1,759,769</u>	<u>1,519,629</u>
FUNDS	7				
Unrestricted funds				1,756,229	1,519,629
Restricted funds				<u>3,540</u>	-
TOTAL FUNDS				<u>1,759,769</u>	<u>1,519,629</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22/10/25 and were signed on its behalf by:

[Redacted Signature]

[Redacted Signature]

[Redacted Signature]

The notes form part of these financial statements

[Redacted Signature]

Strathclyde Methodist Circuit

**Notes to the Financial Statements - continued
for the Year Ended 31st August 2024**

2. INVESTMENT INCOME

	2024 £	2023 £
____ Deposit account interest	18,397	5,978

3. RAISING FUNDS

Investment management costs

	2024 £	2023 £
Administrative expenses	4,689	4,104
Property repairs	8,796	11,068
____ Maintenance charges	3,848	2,048
17,333 17,220	_____	_____

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2024 nor for the year ended 31st August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2024 nor for the year ended 31st August 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	236,930	-	236,930
____ Investment income	5,978	-	5,978
Total	242,908	-	242,908
 EXPENDITURE ON			
Raising funds	217,289	-	217,289
 Charitable activities			
Grants & Donations	37,686	-	37,686
Other	500	-	500
Total	255,475	-	255,475
 NET INCOME/(EXPENDITURE)	(12,567)	-	(12,567)
 RECONCILIATION OF FUNDS			
Total funds brought forward	1,532,196	-	1,532,196

Strathclyde Methodist Circuit

Notes to the Financial Statements - continued
for the Year Ended 31st August 2024

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted fund £	Restricted fund £	Total funds £
<u>TOTAL FUNDS CARRIED FORWARD</u>	1,519,629	-	1,519,629

6. TANGIBLE FIXED ASSETS		Freehold property £
COST		
At 1st September 2023		1,284,990
<u>Additions</u>		120,000
At 31st August 2024		1,404,990
NET BOOK VALUE		
At 31st August 2024		1,404,990
At 31st August 2023		1,284,990

7. MOVEMENT IN FUNDS				
	At 1.9.23 £	Net movement in funds £	Transfers between funds £	At 31.8.24 £
Unrestricted funds				
General fund	1,519,629	47,300	189,300	1,756,229
Restricted funds				
Restricted Fund	-	-	3,540	3,540
<u>TOTAL FUNDS</u>	<u>1,519,629</u>	<u>47,300</u>	<u>192,840</u>	<u>1,759,769</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	347,375	(300,075)	47,300
<u>TOTAL FUNDS</u>	<u>347,375</u>	<u>(300,075)</u>	<u>47,300</u>

Strathclyde Methodist Circuit

**Notes to the Financial Statements - continued
for the Year Ended 31st August 2024**

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	1,532,196	(12,567)	1,519,629
TOTAL FUNDS	1,532,196	(12,567)	1,519,629

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	242,908	(255,475)	(12,567)
TOTAL FUNDS	242,908	(255,475)	(12,567)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.24 £
Unrestricted funds				
General fund	1,532,196	34,733	189,300	1,756,229
Restricted funds				
Restricted Fund	-	-	3,540	3,540
TOTAL FUNDS	1,532,196	34,733	192,840	1,759,769

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	590,283	(555,550)	34,733
TOTAL FUNDS	590,283	(555,550)	34,733

Strathclyde Methodist Circuit
Notes to the Financial Statements - continued
for the Year Ended 31st August 2024

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2024.

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Strathclyde Methodist Circuit

Detailed Statement of Financial Activities
for the Year Ended 31st August 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	195,475	193,686
Donations	4,648	20,559
Grants	47,154	-
<u>Exceptional items</u>	81,701	22,685
328,978	236,930	
Investment income		
<u>Deposit account interest</u>	18,397	5,978
Total incoming resources	347,375	242,908
EXPENDITURE		
Raising donations and legacies		
Wages	182,524	166,928
Other operating leases	13,185	13,147
Rates and water	12,055	11,079
Insurance	4,574	3,800
Telephone	2,926	2,626
Postage and stationery	1,235	1,003
<u>Sundries</u>	2,513	1,486
219,012	200,069	
Investment management costs		
Administrative expenses	4,689	4,104
Property repairs	8,796	11,068
<u>Maintenance charges</u>	3,848	2,048
17,333	17,220	
Charitable activities		
Grants to individuals	63,230	37,686
Support costs		
Governance costs		
<u>Auditors' remuneration</u>	500	500
Total resources expended	300,075	255,475
Net income/(expenditure)	47,300	(12,567)

This page does not form part of the statutory financial statements