

Campbeltown Community Business Ltd

**Unaudited financial statements
31 December 2025**

Company Registration No – SC106763

Charity No – SC009499



Simmers & Co
Chartered Accountants
OBAN

CAMPBELTOWN COMMUNITY BUSINESS LIMITED

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2025

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CAMPBELTOWN COMMUNITY BUSINESS LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2025.

Reference and administrative details

Registered charity name CAMPBELTOWN COMMUNITY BUSINESS LIMITED

Charity registration number SC009499

Company registration number SC106763

Principal office and registered office
The Picture House
26 Hall Street
Campbeltown

The trustees

Mrs J I McFarlane	
Mr S Gallagher	
Ms E McGeachy	(Retired 25 February 2026)
Mr C Read	
Ms E MacAlister Hall	
Ms S Black	(Retired 25 February 2026)
Ms L Maclean	(Retired 25 February 2026)
Mr D Allen	
Ms C Abernethy	
Mr D Van Den Berg	(Appointed 16 June 2025)

Independent examiner David McGregor CA
Albany Chambers
Albany Street
Oban
Argyll
PA34 4AL

Structure, governance and management

The Company (registration number SC106763) is limited by guarantee of its members. It is a charity registered in Scotland (SC009499) and is governed by a memorandum and articles of association. All directors, including those appointed during the year by the existing directors to fill vacancies, resign and offer themselves for re-election at the Annual general Meeting of members. All the directors are volunteers and none of the directors, nor anyone connected with them, receive any remuneration or other benefit from the company.

CAMPBELTOWN COMMUNITY BUSINESS LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 December 2025

Objectives and activities

The principal objectives of the company are to create employment and enhance the amenities for the people of Campbeltown and the surrounding area. The main purpose of the company is to care for and run one of the first purpose-built cinemas in Scotland, which reached its centenary in 2013.

Achievements and performance

The most significant achievement of 2025 was the success of Campbeltown Community Business Ltd (CCB) in fundraising. A finance subcommittee set up with support from Highlands & Islands Enterprise (H.I.E) managed to raise significant unrestricted funds. As a result, the future financial viability of CCB Ltd is more secure.

Underlying this is the extent to which supportive partnerships have been sustained or newly created. H.I.E have continued to be a source of advice and financial support. A sponsorship agreement bringing substantial funds was made with MOWI while Batchworth Trust provided a large unrestricted sum to support the operations of Campbeltown Picture House. Other partnerships and sources of support have been created or sustained with Argyll and Bute Council, Local Wind Farm Trusts, Foundation Scotland, Springbank, Machrihanish Dunes and McFadyens Transport.

Continued positive relations with the community and our customers have been a source of additional donations as well as a sustained level of attendance adding a welcome income stream.

We have maintained strong links to the community by offering free use of our conference facility to local groups. Several have made use of this facility, and it results in a vibrant atmosphere with an enhanced sense of community.

Major cost savings will occur in the future thanks to our decision to change electric metering system and moving to a less expensive charging scheme with the same electric supplier. The process was complex and time consuming and great credit is due to the board member responsible and our general manager for bringing it about.

Community work is at the core of the Picture House's remit, and this continued in 2025 with monthly free screenings for the Kintyre Care Home, Woodlands, the learning support class at the Grammar School and many other local groups. These screenings were supported by funding. Local businesses MOWI, Springbank, McFadyen's Transport and Machrihanish Dunes supported our Food Bank Screenings during the Christmas period where we were, once again, able to offer significantly reduced ticket prices for customers who brought a donation in for the Kintyre Food Bank.

We had a strong trading performance. Creative programming and a varied range of attractive films and events resulted in healthy levels of attendance. Big Films for 2025 were The Minecraft Movie and Bridget Jones: Mad about the Boy with other mentions being Lilo and Stitch, Downton Abbey: End of an Era and the Scottish film, I Swear.

Kiosk trading was particularly profitable. Good marketing and the specialised drinks initiative were the main contributors to a significant increase in income of £7000.

On several fronts, trading, fund raising, community engagement and support for local groups 2025 was a very good year for CCB Ltd.

CAMPBELTOWN COMMUNITY BUSINESS LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 December 2025

Financial review

The results for the year were total income of £299,553 (2024 - £288,780) of which £1,605 (2024 - £4,106) was restricted income and £297,948 (2024 - £284,674) unrestricted. Expenditure totalled £395,600 (2024 - £381,009) of which £114,528 (2024 - £119,993) was restricted expenditure and £281,072 (2024 - £261,015) was unrestricted. The net result was a deficit of £96,047 (2024 - £92,229) which after transfers, amounted to a deficit of £112,944 (2024 - £115,887) restricted funds and a surplus of £16,877 (2024 - surplus £23,659) unrestricted.

Total reserves at the yearend were £1,7896,585 (2024 - £1,882,632) of which Nil (2024 - £1,682,184) of funds were restricted and £178,585 (2024 - £200,449) were unrestricted.

The company's reserves policy is to secure sufficient grant funding to complete the restoration project and thereafter through detailed management of the business plan, obtain income through sales and other grant and voluntary revenue funding to allow the company to operate successfully and achieve its stated charitable aims.

Plans for future periods

Our focus for the future is to sustain good film and event programming thus ensuring a healthy interest from customers. To achieve this we will maintain vibrant, friendly and responsive communication with our customers to encourage their participation and learn about their interests. The aim is to maintain Campbeltown Picture House as a cultural hub and an important, welcoming and well-loved local venue.

We will install Watchword which provides glasses that will show subtitles for all screenings. Thus, enhancing accessibility of film to those with hearing impairment.

In year 2026 we plan to resurrect the Fund-Raising Sub Committee and resume ambitious fund-raising activities.

We will continue to prioritise community engagement and to provide support for local groups needing a base or wishing to work in partnership with Campbeltown Picture House.

We will be installing a new gas boiler after a year of difficulties and issues.

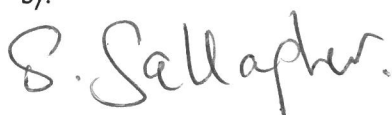
We are applying to sell our excess solar generated energy to the grid.

In summary, CCB Ltd plans to continue to be a valued local asset and to strive to improve in all areas.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 01 July 2026 and signed on behalf of the board of trustees by:



Mr S Gallagher
Trustee



Mr C Read
Trustee

CAMPBELTOWN COMMUNITY BUSINESS LIMITED

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of CAMPBELTOWN COMMUNITY BUSINESS LIMITED

Year ended 31 December 2025

I report to the trustees on my examination of the financial statements of CAMPBELTOWN COMMUNITY BUSINESS LIMITED ('the charity') for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Independent examiner's statement

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of ICAS which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; or
2. the financial statements do not accord with those records or with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

CAMPBELTOWN COMMUNITY BUSINESS LIMITED

Company Limited by Guarantee

**Independent Examiner's Report to the Trustees of CAMPBELTOWN COMMUNITY
BUSINESS LIMITED (continued)**

Year ended 31 December 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, consisting of a large, stylized 'D' followed by a long, horizontal, slightly wavy line.

David McGregor CA

Independent Examiner

Simmers & Co, Chartered Accountants

Albany Chambers

Albany Street

Oban

Argyll

PA34 4AL

CAMPBELTOWN COMMUNITY BUSINESS LIMITED

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	80,340	1,605	81,945	80,630
Charitable activities	6	209,860	—	209,860	200,596
Other trading activities	7	7,748	—	7,748	7,554
Total income		<u>297,948</u>	<u>1,605</u>	<u>299,553</u>	<u>288,780</u>
Expenditure on raising funds:					
Costs of raising donations and legacies	8	277,535	12,041	289,576	275,182
Expenditure on charitable activities	9,10	3,536	102,488	106,024	105,827
Total expenditure		<u>281,071</u>	<u>114,529</u>	<u>395,600</u>	<u>381,009</u>
Net expenditure		<u>16,877</u>	<u>(112,924)</u>	<u>(96,047)</u>	<u>(92,229)</u>
Transfers between funds		1,569,260	(1,569,260)	—	—
Net movement in funds		<u>1,586,137</u>	<u>(1,682,184)</u>	<u>(96,047)</u>	<u>(92,229)</u>
Reconciliation of funds					
Total funds brought forward		200,448	1,682,184	1,882,632	1,974,860
Total funds carried forward		<u>1,786,585</u>	<u>-</u>	<u>1,786,585</u>	<u>1,882,632</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on page 8 to 18 form part of these financial statements.

CAMPBELTOWN COMMUNITY BUSINESS LIMITED**Company Limited by Guarantee****Statement of Financial Position****Year ended 31 December 2025**

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	16	1,657,252	1,772,963
Current assets			
Stocks	17	6,046	7,000
Debtors	18	39,901	48,220
Cash at bank and in hand		107,372	66,283
		<u>147,319</u>	<u>121,503</u>
Creditors: amounts falling due within one year	19	<u>17,986</u>	<u>11,834</u>
Net current assets		<u>129,333</u>	<u>109,669</u>
Total assets less current liabilities		<u>1,786,585</u>	<u>1,882,632</u>
Net assets		<u><u>1,786,585</u></u>	<u><u>1,882,632</u></u>
Funds of the charity			
Restricted funds		-	1,682,184
Unrestricted funds		<u>1,786,585</u>	<u>200,448</u>
Total charity funds	21	<u><u>1,786,585</u></u>	<u><u>1,882,632</u></u>

For the year ending 31 December 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 01 July 2026, and are signed on behalf of the board by:



Mr S Gallagher
Trustee



Mr C Read
Trustee

The notes on page 8 to 18 form part of these financial statements.

CAMPBELTOWN COMMUNITY BUSINESS LIMITED

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is The Picture House, 26 Hall Street, Campbeltown.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

CAMPBELTOWN COMMUNITY BUSINESS LIMITED

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

Year ended 31 December 2025

3. Accounting policies (*continued*)

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds relate to capital funds provided for the procurement of assets.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

CAMPBELTOWN COMMUNITY BUSINESS LIMITED

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

Year ended 31 December 2025

3. Accounting policies (*continued*)

Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land & buildings	-	4% straight line
Fixtures & fittings	-	15% reducing balance
Equipment	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

CAMPBELTOWN COMMUNITY BUSINESS LIMITED

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

Year ended 31 December 2025

4. Limited by guarantee

The charity is limited by guarantee of its members. In the event of a wind up, individual members liability will be limited to £1 each.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Appeals and donations	8,207	–	8,207
Grants			
Grants - other agencies	72,133	1,605	73,738
	<u>80,340</u>	<u>1,605</u>	<u>81,945</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Appeals and donations	19,574	–	19,574
Grants			
Grants - other agencies	56,950	4,106	61,056
	<u>76,524</u>	<u>4,106</u>	<u>80,630</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Ancillary trades	8,704	8,704	6,030	6,030
Cinema takings	107,879	107,879	110,284	110,284
Advertising income	5,539	5,539	6,635	6,635
Kiosk takings	84,792	84,792	77,514	77,514
Room hires	2,946	2,946	133	133
	<u>209,860</u>	<u>209,860</u>	<u>200,596</u>	<u>200,596</u>

CAMPBELTOWN COMMUNITY BUSINESS LIMITED

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

Year ended 31 December 2025

7. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Subscriptions	5,728	5,728	7,055	7,055
Lottery income	2,020	2,020	499	499
	<u>7,748</u>	<u>7,748</u>	<u>7,554</u>	<u>7,554</u>

8. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Costs of raising donations and legacies – cinema operation	277,538	12,041	289,576

	Unrestricted Funds	Restricted Funds	Total Funds 2024
Costs of raising donations and legacies – cinema operation	257,675	17,506	275,182

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Support costs	3,536	102,488	106,024

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Support costs	3,340	102,487	105,827

CAMPBELTOWN COMMUNITY BUSINESS LIMITED

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

Year ended 31 December 2025

10. Expenditure on charitable activities by activity type

	Support costs	Total funds 2025	Total fund 2024
	£	£	£
Cinema Operation	103,077	103,077	103,077
Governance costs	2,947	2,947	2,750
	<u>106,024</u>	<u>106,024</u>	<u>105,827</u>

11. Analysis of support costs

	Analysis of support costs activity	Total 2025	Total 2024
	£	£	£
Premises	103,077	103,077	103,077

12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	<u>116,085</u>	<u>119,453</u>

13. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,800</u>	<u>1,700</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	82,081	80,299
Social security costs	367	56
Employer contributions to pension plans	2,952	2,782
Other employee benefits	60	—
	<u>85,460</u>	<u>83,137</u>

CAMPBELTOWN COMMUNITY BUSINESS LIMITED

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

Year ended 31 December 2025

The average head count of employees during the year was 6 (2024: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Number of staff	<u>6</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 January 2025	2,635,926	133,551	210,790	2,980,267
Additions	—	374	—	374
At 31 December 2025	<u>2,635,926</u>	<u>133,925</u>	<u>210,790</u>	<u>2,980,641</u>
Depreciation				
At 1 January 2025	929,957	95,589	181,758	1,207,304
Charge for the year	103,077	5,750	7,258	116,085
At 31 December 2025	<u>1,033,034</u>	<u>101,339</u>	<u>189,016</u>	<u>1,323,389</u>
Carrying amount				
At 31 December 2025	<u>1,602,892</u>	<u>32,586</u>	<u>21,774</u>	<u>1,657,252</u>
At 31 December 2024	<u>1,705,969</u>	<u>37,962</u>	<u>29,032</u>	<u>1,772,963</u>

17. Stocks

	2025 £	2024 £
Finished goods and goods for resale	<u>6,046</u>	<u>7,000</u>

CAMPBELTOWN COMMUNITY BUSINESS LIMITED

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

Year ended 31 December 2025

18. Debtors

	2025	2024
	£	£
Trade debtors	4,244	19,037
Prepayments and accrued income	29,657	29,183
	33,901	48,220

19. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	9,777	8,028
Social security and other taxes	8,209	3,776
Other creditors	-	30
	17,986	11,834

20. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,922 (2024: £2,782).

CAMPBELTOWN COMMUNITY BUSINESS LIMITED

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 December 2025

21. Analysis of charitable funds (continued)

Unrestricted funds

	At 1 January 2025 £	Income £	Expenditure £	Transfers £	At 31 December 2025 £
General funds	200,448	297,948	(281,071)	20	217,345
Designated Funds	–	–	–	1,569,240	1,569,240
	<u>200,448</u>	<u>297,948</u>	<u>(281,071)</u>	<u>1,569,260</u>	<u>1,786,585</u>

	At 1 January 2024 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
General funds	176,789	284,674	(261,015)	–	200,448
Designated Funds	–	–	–	–	–
	<u>176,789</u>	<u>284,674</u>	<u>(261,015)</u>	<u>–</u>	<u>200,448</u>

In accordance with the requirements of Financial Reporting Standard Statement of Recommended Practice, the funds provided for the construction of the Cinema and Cycling facilities have been transferred to designated funds until all clawback provisions have expired.

Restricted funds

	At 1 January 2025 £	Income £	Expenditure £	Transfers £	At 31 December 2025 £
Centenary project	1,676,145	–	(112,588)	–	1,563,558
Training grant	–	175	(155)	(20)	–
Special film shows	–	1,430	(1,430)	–	–
Cycling	6,039	–	(356)	–	5,683
Total	<u>1,682,184</u>	<u>1,605</u>	<u>(114,529)</u>	<u>(20)</u>	<u>1,569,240</u>

	At 1 January 2024 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
Centenary project	1,791,176	–	(115,031)	–	1,676,145
Cans Festival	500	–	(500)	–	–
Decoration and repair	–	4,106	(4,106)	–	–
Cycling	6,295	–	(356)	–	6,039
Total	<u>1,798,071</u>	<u>4,106</u>	<u>(119,993)</u>	<u>–</u>	<u>1,682,184</u>

CAMPBELTOWN COMMUNITY BUSINESS LIMITED

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

Year ended 31 December 2025

21. Analysis of charitable funds (*continued*)

Designated funds

Centenary project - The restricted funds were raised and applied to enable the restoration of the Grade A Listed picture house building in Hall Street, Campbeltown. Funders included Argyll & Bute Council, Highlands and Island Enterprise Historic Environment Scotland, Leader, Heritage Lottery Fund, Coastal Communities and Creative Scotland. The trustees consider that the funds remain restricted due to the requiring to grant the project funders including Creative Scotland, Heritage Lottery Fund, and Scottish Ministers charges over the property which remain in place.

Training grant – funds were received from Film Hub Scotland to allow one staff member to attend training at a reference site

Speciality film shows – funding was received from Campbeltown Community Windfarm Fund to allow the charity to provide bespoke screenings to groups of individuals including care home residents

Cycling Scotland - funding as received from Cycling Scotland to fund the creation of a cycling storage area and funding of 2 bikes for staff use to promote sustainable transport.

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	1,658,252	-	1,657,252
Current assets	147,319	-	147,319
Creditors less than 1 year	(17,986)	-	(17,986)
Net assets	1,786,585	-	1,786,585

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	90,779	1,682,184	1,772,963
Current assets	121,503	-	121,503
Creditors less than 1 year	(11,834)	-	(11,834)
Net assets	200,448	1,682,184	1,882,632