

CUPAR AMATEUR MUSICAL SOCIETY

Annual Accounts for the Year Ended 31 March 2024

(Prepared on a Receipts & Payments Basis)

Receipts & Payments Account

Receipts

Category	£
Income	
Honorary Members	190
Member Subscriptions	3665
Donations	1996
Easy Fundraising Donations	256
Ticket Sales	22195
Advert Revenue	255
Fundraising	57
Gift Aid	1625
Merchandise	334
Total receipts	30573

Payments

Category	£
Expenditure	
Honarium	2745
Theatrical Rights	5698
Orchestra, lighting, scenery & sound	7531
General expenses	13575

Total payments	29549
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Net Movement in Funds	£
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30573 - 29549 = 1024

Net increase in funds:	1024
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Statement of Balances	£
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Opening bank balance	20293
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Net movement in year	1024
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Adjustment (bank reconciliation)	1
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Closing bank balance	21318
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The closing balance agrees with the year-end bank statement.

Notes to the Accounts

1. Basis of Accounting

These accounts have been prepared on a Receipts and Payments basis, as permitted by the Charities Accounts (Scotland) Regulations 2006.

Transactions are recorded when money is received or paid.

2. Funds

The charity operated a single unrestricted fund during the year.

No restricted funds were held.

3. Receipts

Total receipts for the year were £30,573, consisting of:

Membership subscriptions, Honorary Member donations & general donations

Ticket sales

Fundraising

Small miscellaneous receipts

Gift Aid

No grants or insurance reimbursements were received.

4. Payments

Total payments for the year were £29,549, consisting of:

Costs incurred in preparation for the 2023 concerts and the 2024 show, Sunshine on Leith

General operating expenditure

No trustee received remuneration or expenses.

5. Trustee Remuneration and Related Parties

- No trustee received remuneration or benefits.
- No trustee received reimbursement of expenses.
- There were no related-party transactions.

6. Independent Examination

The accounts have been independently checked by Brent Bentley.

7. Summary

The closing balance of the bank account does not reflect the level of funds that the company expect, and there are some discrepancies. These are currently being investigated.