

Company registration number: SC345445

Charity registration number: SC53320

Bo'ness Sporting Automobile Club Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 May 2026

Brown, Scott & Main
91 West Savile Terrace
Edinburgh
EH9 3DP

Bo'ness Sporting Automobile Club Ltd

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Bo'ness Sporting Automobile Club Ltd

Reference and Administrative Details

Trustees	V Williamson K Baird
Charity Registration Number	SC53320
Company Registration Number	SC345445
Country of Incorporation	Scotland
Registered Office	Muirrigg Redding Road, Reddingmuirhead Falkirk FK2 0DP
Independent Examiner	Alexander Main CA Brown, Scott & Main 91 West Savile Terrace Edinburgh EH9 3DP

Bo'ness Sporting Automobile Club Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and independent examiner's report of the charitable company for the year ended 31 May 2026.

Objectives and activities

Objects and aims

The aims of the charity are to host motorsport events at the historic hill climb track in Kinneil Estate Bo'ness and help preserve the heritage and tradition of Scotland's oldest permanent motorsport venue, to encourage and promote interest in classic sports cars with the hill climb event and by organising a car show with displays of classic vehicles during the annual hill climb event.

Objectives, strategies and activities

The charity hosts a hill climb event at the track in Kinneil Estate Bo'ness once a year which help raise money for the preservation of the track and also helps raise money for other charities in the process. It advertises the event to members of the BSAC, other motor clubs and the general public to ensure a good turnout of competitors and spectators.

The club also assists with the running of the Scottish Schools Racing, which it has done for 4 years now, and in 2025 started a Championship which it provided the trophies for. The participating schools build electric cars, powered by a 24 battery, that use bicycle wheels and tyres for the 11 to 18 year olds and Goblin cars with simple 6 inch wheels for 8 to 11 year olds. There have been approximately 400 drivers annually over 6 events held, with the fastest drivers separated by around 0.002 seconds and the fastest ten all within a minute of each other.

Fundraising disclosures

Fundraising is done throughout the year by members of the club paying an annual fee. The Club also receives donations throughout the year while hosting an event at the track once a year which raises funds from entry fees and competitor fees.

After considering the charity's reserves, donations are made to various other charities for the following purposes, 1) the advancement of health and medical research 2) the saving of lives 3) the advancement of citizenship or community development.

Public benefit

The Club is a heritage car and enthusiast club which holds sprint races at one of Scotland's oldest race tracks, which the general public can attend as spectators. This also allows the introduction of motorsport to many individuals and families who have never attended such an event or ever visited the Kinneil Estate.

Financial review

During the year unrestricted income of £39,897 (2025: £40,708) was received and total unrestricted expenditure of £33,042 (2025: £37,278) was incurred. The unrestricted funds at the year end were £21,432 (2025: £14,577).

There are no designated or restricted funds.

Donations made to charities from Bo'ness Sporting Automobile Club Ltd for the year ending 31 May 2026:

Race Against Dementia - £8,500
Bo'ness Storehouse - £500
Scottish Air Ambulance - £500
Friends of Kinneil - £500
George Watson's - £400
Lothian Car Club - £200
RAF Cadets - £150
Tayside & Strathearn Help for Ukraine - £120

Bo'ness Sporting Automobile Club Ltd

Trustees' Report

Policy on reserves

The trustees determine that the reserves held are appropriate for the advancement of the charitable objectives and for meeting the charity's expenditure in the future as they seek to host further motoring events.

Principal funding sources

The principal source of funds comes from membership subscriptions, donations and entry fees to the annual hill climb event.

Plans for future periods

Aims and key objectives for future periods

The charity remains committed to its mission of continuing to preserve the heritage and tradition of Scotland's oldest permanent motorsport venue. There has been an agreement with the local authority to ensure that the hill climb event can continue to be held at Kinneil Estate, Bo'ness, for the foreseeable future, enabling the charity to continue meeting its charitable aims.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of the assets held by the charity.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:-

Trustees:

V Williamson
K Baird

Structure, governance and management

Nature of governing document

Bo'ness Sporting Automobile Club Ltd is a company limited by guarantee. It is governed by its Memorandum and Articles of Association, as amended, 1 May 2024. It is a registered charity with the Office of the Scottish Regulator (OSCR).

Recruitment and appointment of trustees

Recruitment of new trustees happens when a vacancy occurs on retirement or when it is felt appropriate to introduce another individual with particular skills that will be of benefit to the organisation.

Induction and training of trustees

New trustees will be given the opportunity to meet the existing trustees as well as receiving a copy of the charity's governing document. They will be referred to the relevant sections of the OSCR website dealing with charity governance, strategy and compliance. In addition there are regular updates on numerous related topics from Motorsport UK which will assist in keeping trustees up to date. All of the above will enable trustees to understand their responsibilities and contribute to the Charity achieving its objectives.

Organisational structure

The board of trustees is required, by the Articles of association, to have at least two members. The trustees are responsible for the operations of the charity.

Bo'ness Sporting Automobile Club Ltd

Trustees' Report

Major risks and management of those risks

Reputational risk

The reputational risk of the charity is at stake should it not comply with the required safety practices ensuring measures are taken to protect participants and spectators at the annual Hill Climb event.

This risk is managed by;

Appropriate licences are applied for and held.

Precautionary measures are made regarding pit and track safety

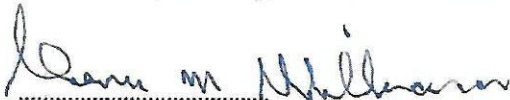
Spectator areas are maintained at, what is considered to be, a safe distance

Security services and first aid requirements are on site during the event.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 19/8/26 and signed on its behalf by:



V Williamson

Trustee

Bo'ness Sporting Automobile Club Ltd

Independent Examiner's Report to the trustees of Bo'ness Sporting Automobile Club Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2026 which are set out on pages 5 to 10. The financial framework that has been applied in their preparation is applicable law, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that an audit is not required for this year under Regulation 10 (1)(a) to (c) of The Charities Accounts (Scotland) Regulations 2006 (as amended). It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

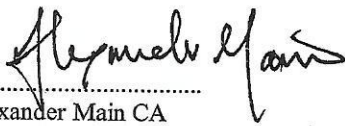
In the course of my examination, no matter has come to my attention other than that disclosed below.

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Companies Act 2006, section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations; and
- which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met, or

2.to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Alexander Main CA

91 West Savile Terrace
Edinburgh
EH9 3DP

Date: 20 August 2026

Bo'ness Sporting Automobile Club Ltd

Statement of Financial Activities for the Year Ended 31 May 2026 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Total 2026 £	Total 2025 £
Income and Endowments from:			
Donations and legacies		14,271	16,510
Charitable activities		<u>25,626</u>	<u>24,198</u>
Total income		<u>39,897</u>	<u>40,708</u>
Expenditure on:			
Raising funds	5	(7,296)	(7,056)
Charitable activities	4	(23,886)	(27,771)
Other expenditure	6	<u>(1,860)</u>	<u>(2,451)</u>
Total expenditure		<u>(33,042)</u>	<u>(37,278)</u>
Net income		<u>6,855</u>	<u>3,430</u>
Net movement in funds		6,855	3,430
Reconciliation of funds			
Total funds brought forward		<u>14,577</u>	<u>11,147</u>
Total funds carried forward		<u><u>21,432</u></u>	<u><u>14,577</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2026 is shown in note 10.

The notes on pages 8 to 12 form an integral part of these financial statements.

Bo'ness Sporting Automobile Club Ltd

(Registration number: SC345445)

Balance Sheet as at 31 May 2026

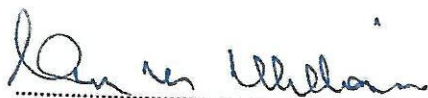
	Note	2026 £	2025 £
Current assets			
Cash at bank and in hand	9	22,692	15,777
Creditors: Amounts falling due within one year	10	(1,260)	(1,200)
Net assets		<u>21,432</u>	<u>14,577</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>21,432</u>	<u>14,577</u>
Total funds		<u>21,432</u>	<u>14,577</u>

For the financial year ending 31 May 2026 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 12 were approved by the trustees, and authorised for issue on 19/8/26 and signed on their behalf by:



V Williamson
Trustee

The notes on pages 8 to 12 form an integral part of these financial statements.

Bo'ness Sporting Automobile Club Ltd

Notes to the Financial Statements for the Year Ended 31 May 2026

1 Charity status

The charity is limited by guarantee, incorporated in Scotland, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Muirrigg Redding Road,
Reddingmuirhead
Falkirk
FK2 0DP

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been stated in sterling and consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Bo'ness Sporting Automobile Club Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations

Unrestricted donations represent voluntary contributions received by the charity that are not subject to donor-imposed restrictions. These funds are available for use at the discretion of the charity's management and board of trustees to support the general operations and charitable activities of the organization.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Bo'ness Sporting Automobile Club Ltd

Notes to the Financial Statements for the Year Ended 31 May 2026

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Bo'ness Sporting Automobile Club Ltd

Notes to the Financial Statements for the Year Ended 31 May 2026

3 Income from charitable activities

	Total 2026 £	Total 2025 £
Membership income	4,650	7,250
Event income	20,976	16,948
	<u>25,626</u>	<u>24,198</u>

4 Expenditure on charitable activities

	Total 2026 £	Total 2025 £
Event Costs	13,016	16,746
Charitable donations	10,870	11,025
	<u>23,886</u>	<u>27,771</u>

Charitable donations	2026 £	2025 £
Race against Dementia	8,500	10,000
RAF Cadets	150	400
Bo'ness Storehouse	500	500
Zetland Park	-	75
Friends of Kinniel	500	50
Scottish Air Ambulance	500	-
George Watsons	400	-
Lothian Car Club	200	-
Tayside and Strathearn Help for Ukraine	120	-
	<u>10,870</u>	<u>11,025</u>

5 Expenditure on raising funds

a) Costs of raising funds

	Total 2026 £	Total 2025 £
Other event costs	2,216	1,967
Sundry expenses	399	378
Subscriptions	4,681	4,711
	<u>7,296</u>	<u>7,056</u>

Bo'ness Sporting Automobile Club Ltd

Notes to the Financial Statements for the Year Ended 31 May 2026

6 Other expenditure

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	1,260	1,260
Marketing and publicity	600	600
Total for 2026	1,860	1,860
Total for 2025	2,451	2,451

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.
No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Cash and cash equivalents

	2026 £	2025 £
Cash on hand	15	15
Cash at bank	22,677	15,762
	22,692	15,777

10 Creditors: amounts falling due within one year

Creditors due within one year includes the following liabilities, on which security has been given by the charity:

	2026 £	2025 £
Accruals	1,260	1,200

11 Related party transactions

There were no related party transactions in the year

Bo'ness Sporting Automobile Club Ltd

Notes to the Financial Statements for the Year Ended 31 May 2026

12 Funds

	Balance at 1 June 2025 £	Incoming resources £	Resources expended £	Balance at 31 May 2026 £
Unrestricted funds				
General	14,577	39,897	(33,042)	21,432
Restricted funds	-	-	-	-
Total funds	<u>14,577</u>	<u>39,897</u>	<u>(33,042)</u>	<u>21,432</u>
	Balance at 1 June 2024 £	Incoming resources £	Resources expended £	Balance at 31 May 2025 £
Unrestricted funds				
General	11,147	40,708	(37,278)	14,577
Restricted funds	-	-	-	-
Total funds	<u>11,147</u>	<u>40,708</u>	<u>(37,278)</u>	<u>14,577</u>