

BRIGHT SPARKS SCIO
OFFICE BEARERS' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2024

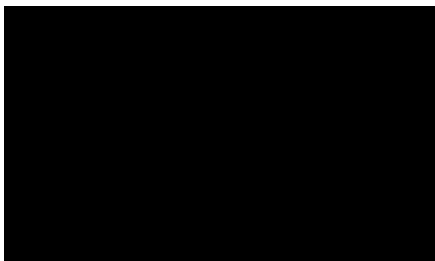
Bright Sparks SCIO



Scottish Charity No. SC049901

LEGAL AND ADMINISTRATIVE INFORMATION

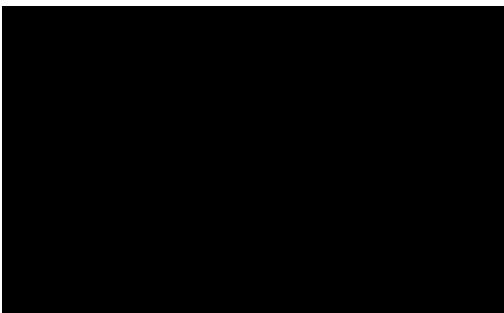
OFFICE BEARERS



CHARITY NUMBER

SC049901

PRINCIPAL ADDRESS



INDEPENDENT EXAMINER

D Napier Accountancy Ltd
30/2 Eskbank Office Complex
Hardengreen Industrial Estate
Dalkeith
EH22 3NX

BANKERS

Bank of Scotland Plc
Dalkeith Branch
47 High Street
Dalkeith
EH22 1JA

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OFFICE BEARERS' REPORT

FOR THE YEAR ENDED 31ST MARCH 2024

The Office Bearers present their report and accounts for the year ended 31st March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, applicable law, and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

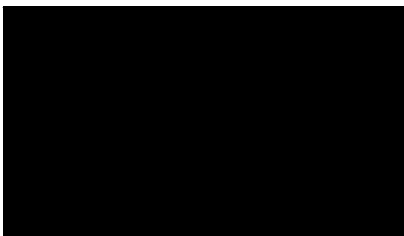
Bright Sparks Playgroup are playgroups for children aged 0 - 18 years who have complex additional needs and their families.

The structure of Bright Sparks playgroup consists of: -

- (a) The Members – who have the right to attend the annual general meeting (and any extraordinary general meeting) and have important powers under the constitution; in particular, the Members may elect people to serve as office bearers and take decisions in relation to changes to the constitution.
- (b) The Office Bearers/Trustees – who hold regular meetings during the period between annual general meetings, and supervise the activities of the charity; in particular, the trustees are responsible for monitoring the financial position of the charity and control the admission and enrolment of children onto the attendance register.
- (c) The Pre-School Support Teachers – who are supplied by Midlothian Council, and who liaise with the Trustees on the day to day running of the playgroup for the children aged 0 – 5 years.

The Office Bearers/Trustees of Bright Sparks Playgroup are appointed or re-appointed by the members at the annual general meeting held each year.

The Office Bearers who served during the period were:



OFFICE BEARERS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2024

OBJECTIVES AND ACTIVITIES

The aim of Bright Sparks Playgroup is to advance the education of pre-school, primary and secondary aged children, with the Group's emphasis on play experiences for children with complex additional needs, so that they may take a constructive place in the community and also to advance the education of parents and other appropriate persons.

In furtherance of the above aims the Group shall seek to:

- (1) Provide safe and satisfying group play in which parents can take part when appropriate;
- (2) Provide various beneficial therapies for registered children where appropriate;
- (3) Encourage other charitable activities through which parents may help their children.

ACHIEVEMENTS AND PERFORMANCE

We have now had a full year as Bright Sparks SCIO. It's been a straight forward process and most of our new literature has been updated.

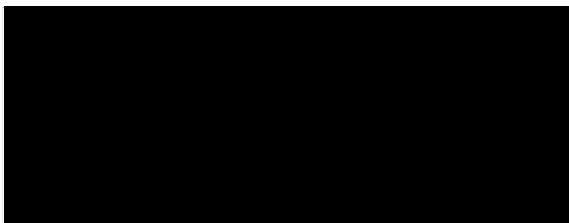
We currently have 247 registered children which includes 80 new memberships.

We were sadly unsuccessful with our Children in Need funding however we have managed to reign in some costs and we are currently waiting to see if we have been successful with a few new grant stream.

Our evening groups remain popular and we currently have waiting lists. We are looking at ways to enable us to increase the numbers. We feel there are other things for families to tap into when they join so hopefully it won't be too isolating for families while they wait on a space. We are also currently speaking with a few volunteers to help promote our social media presence and give a visual to families showing what we do.

The biggest change and challenge we have is the 0-5 years' service. The numbers here have dropped considerably. This is due to schools now offering full time nursery placements. Jennifer and I have been in contact with The Yard in Edinburgh who is also experiencing the same drop in numbers and we are due to meet with them to discuss ways to counteract this. We also have an increase in the number of schools visiting during the day [REDACTED] has also made good contacts with Early Years and health Visitors.

I would also like to thanks my fellow Trustees, staff and volunteers for all their hard work over the last year.



Chairperson

Dated: 6th June 2024

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE
ACCOUNTS OF BRIGHT SPARKS SCIO

I report on the accounts of the charity for the year ended 31st March 2024 set out on pages 8 to 13.

RESPECTIVE RESPONSIBILITIES OF OFFICE BEARERS AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - To prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounting Regulations and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have been met, or
- 2 To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Relevant Professional Body: The Association of Chartered Certified Accountants

D Napier Accountancy Ltd

Office 2, 30/2 Eskbank Office Complex

Hardengreen Industrial Estate

Eskbank, Dalkeith

EH22 3NX

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

	Note	<u>Unrestricted Funds</u>	<u>Designated Funds</u>	<u>Restricted Funds</u>	<u>Total 2024</u>	<u>Total 2023</u>
		£	£	£	£	£
<u>Incoming Resources from Generated Funds</u>						
Donations	2	13,909	7,518	-	21,427	75,937
Carer Contributions to Holidays/Activities		1,405	-	-	1,405	3,213
Hire of Centre		6,800	-	-	6,800	6,840
Playgroup Fees		51,822	-	-	51,822	40,471
Tuck Shop, Tea & Coffee		377	-	-	377	595
Grant -- Peoples Postcode Lottery		25,000	-	-	25,000	-
Grant - Children in Need		-	-	-	-	40,504
Grant - Blackrock		8,034	-	-	8,034	-
		107,347	7,518	-	114,865	167,560
<hr/>						
TOTAL INCOMING RESOURCES		107,347	7,518	-	114,865	167,560

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE
ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024 (CONTINUED)

Note	<u>Unrestricted Funds</u>	<u>Designated Funds</u>	<u>Restricted Funds</u>	<u>Total 2024</u>	<u>Total 2023</u>
	£	£	£	£	£
<u>Resources Expended</u>					
Transport Costs	1,485	-	-	1,485	4,346
PAYE/Staff Costs	79,773	-	-	79,773	76,699
Direct Expenses	6,601	1,854	-	8,455	4,981
Legal fees	215	-	-	215	297
Training, Memberships	249	-	-	249	920
Outings/Entertainment	26,152	-	-	26,152	41,963
Insurance	1,658	-	-	1,658	1,666
Accountancy Fees	720	-	-	720	1,104
Tea, Coffee, Food etc & Cleaning Supplies	971	-	-	971	3,340
Depreciation	432	2,875	-	3,307	3,642
Stationery & Admin Costs	264	-	-	264	324
Telephone, Email & Office Equipment	4,043	-	-	4,043	2,005
Repairs & Renewals	1,126	-	-	1,126	3,085
Miscellaneous	4	-	-	4	2
TOTAL RESOURCES EXPENDED	123,692	4,729	-	128,421	144,375
Net Income/(Expenditure) for the Year/Net Movement in Funds	-16,345	2,789	-	-13,556	23,185
Fund Balances Brought Forward	115,581	20,210	-	138,766	115,581
Transfers Between Funds	-	-	-	-	-
Fund Balances at 31st March 2024	99,236	22,999	-	125,210	138,766

BALANCE SHEET AS AT 31ST MARCH 2024

	Notes	2024 £	2023 £
Fixed Assets			
Charitable Buildings	1.3	19,225	21,767
Current Assets			
Cash at Bank and in Hand		105,862	117,110
Customer Accounts Receivable		480	-
Creditors			
Creditors; Amounts Falling Due Within One Year	4	357	113
Net Current Assets		105,985	116,996
Total Assets Less Current Liabilities		125,210	138,764
CAPITAL ACCOUNT			
Balance at Beginning		138,766	115,581
Profit/(Loss) for the Year		-13,556	23,185
		125,210	138,766

The accounts were approved by the Office Bearers on 6th June 2024

Chairperson

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2024

1. Accounting Policies

1.1 Basis of Preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005

1.2 Incoming Resources

Income is realised when the charity becomes entitled to it.

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less their estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	25% Reducing Balance Basis
Charitable Buildings	10% Straight-Line Basis

1.4 Accumulated Funds

Restricted funds are funds subject to specific trusts, which may be declared by the donor or with their authority. Unrestricted funds are expendable at the discretion of the Office Bearers' in furtherance of its objects.

The Statement of Recommended Practice requires funds raised to purchase fixed assets to be retained as a fund when the assets are purchased and to be reduced each year by an annual depreciation charge over its useful life of the assets.

2 Donations

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>2024</u>	<u>Total</u> <u>2023</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Edinburgh Airport	3,379	-	3,379	-
Tartan Army	3,000	-	3,000	-
Sers Energy	1,130	-	1,130	-
Durty Events	1,127	-	1,127	-
BlackRock	3,559	-	3,559	55,987
Turnstile Events	3,500	-	3,500	13,000
Ross Yuill	1,043	-	1,043	-
Charities Trust	207	-	207	156
STV	-	-	-	3,000
Other	4,483	-	4,483	3,794
	<u>21,427</u>	<u>-</u>	<u>21,427</u>	<u>75,937</u>

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2024

3 Designated Funds

The funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	<u>Balance At</u> <u>2023</u> <u>£</u>	<u>Incoming</u> <u>Resources</u> <u>£</u>	<u>Resources</u> <u>Expended</u> <u>£</u>	<u>Balance</u> <u>At 2024</u> <u>£</u>
Bright Sparks - Outdoor Projects*	20,210	-	2,875	17,335
Outdoor and Summer Projects	-	7,518	1,854	5,664
	<u>20,210</u>	<u>7,518</u>	<u>4,729</u>	<u>22,999</u>

* The fund balance represents the book value of the Rainbow Rooms outdoor building that was purchased in January 2020 with the aid of dedicated funding from Spifox.

NOTES TO THE ACCOUNTS FOR THE
YEAR ENDED 31ST MARCH 2024

Creditors: Amounts Falling Due
Within One year

	<u>2024</u>	<u>2023</u>
4		
PAYE & NIC	239	-
Pensions	118	113
	<u>357</u>	<u>113</u>
5 <u>Office Bearers</u>		

None of the Office Bearers (or any person connected with them) received any remuneration during the year.

6 Employees

Bright Sparks employed 12 people during the year and were supported by a further 20 volunteers, including the 4 office bearers who are also volunteers.