

ARDOCH PARISH CHURCH OF SCOTLAND

Trustees' Annual Report and Accounts

Year ended 31 December 2024

Charity No: SC000139

Congregation No. 281639

ARDOCH PARISH CHURCH OF SCOTLAND

TRUSTEES ANNUAL REPORT – Year Ended 31 December 2024.

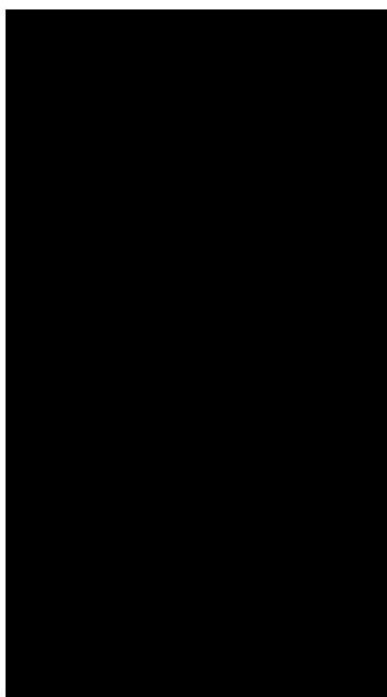
REFERENCE and ADMINISTRATIVE INFORMATION

Charity Name: Ardoch Parish Church of Scotland

Charity Registration No: SC00139

Congregation Reference No: 281639

Contact Address:



Trustees:

Principal Office-bearers:

Moderator,

Joint Session Clerk:

Joint Session Clerk:

Church Treasurer:



Independent Examiner:



Bankers:

Bank of Scotland
Perth (809128) Branch
P O Box 1000
BX2 1LB

ARDOCH PARISH CHURCH of SCOTLAND

TRUSTEES ANNUAL REPORT – Year Ended 31 December 2024.

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Quoad Omnia constitution.

Recruitment and Appointment of Trustees

Members of the Kirk Session and the Church Treasurer, if not a Ruling Elder of Ardoch Parish Church, are the Charity Trustees. The Kirk Session members, the Moderator and the Ruling Elders of the Church, Elders who are ordained for life, are chosen from those Members of the Church congregation who are considered to have the appropriate gifts, skills and commitment to contribute to the management of the Church and its spiritual and temporal well being.

Organisational Structure

The Kirk Session is moderated by the Minister and meets not less than nine times in a year. The administration of its affairs is under the jurisdiction of the Presbytery of Perth which inspects records annually and exercises superintendence through Local Church Review.

Appropriate powers to act are delegated to the Officers and the:-

- IT and Communications Team
- Finance & Investment Management Team,
- Outreach and Visiting Management Team
- Fundraising Management Team
- Youth Management team
- Property Team
- Officers of the Ardoch Church of Scotland Guild

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work in advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond. Ardoch Parish Church meets its commitment to the objectives of the Church of Scotland through the following activities:-

- Regular Sunday Services.
- Special Services as reflecting festivals and other occasions.
- Services for Baptisms, Weddings and Funerals.
- Holiday Club, Hot Chocolate Club and Forrest Mission, Church Services for the local Primary School.
- Co-operation and participation in the wider scheme of the Church of Scotland.

ARDOCH PARISH CHURCH of SCOTLAND

TRUSTEES ANNUAL REPORT – Year Ended 31 December 2024 (continued)

Objectives and Activities (Continued)

Community lunches, social events, visits to Members of the Church, the sick and bereaved, and others in need of help or support, Weekly Warm Hub meeting facility for the village.

Special offerings and collections in support of nationally recognised fund raising bodies.

Annual and special fund raising events providing for all of the local community.

The Ardoch Church of Scotland Guild.

The Ardoch Church Choir and Singing Group.

Use of its accommodation by other organisations providing for the local community.

The organisation of donations in kind.

Provision of Maketon Facility

Achievements and Performance

The Parish Church of Ardoch has been responsible for a territorial ministry of Word and Sacrament as well as dispensing other ordinances of the Christian Church such as funerals and weddings since its establishment as a parish Quoad Sacra in 1780. Its present constitution as Quoad Omnia making it an independent body was approved by the Presbytery of Perth in 1855. The successive generations of elders in the Kirk Session have administered the affairs of the congregation and the Church without fault. Records and financial statements have been annually inspected and attested by the higher courts of the Church. All affairs have been found in good order other than minor errors in records. The Kirk Session in its role as a Trustee body met monthly except for the summer months. The practice of the Kirk Session continues to be prudent and responsible, as it has been in the past, with all accounts and other records being kept immaculately, accurately and up to date.

During 2024, one Baptisms was conducted. No Weddings were conducted during the year. There were 2 funerals in respect of Members. The decrease in membership was accounted for by death and 2 members leaving. Services were held every Sunday and on selective religious festivals. During the summer months joint services were held with Blackford Parish Church, our linked congregation. Additionally, two joint family services were held one in May and one in October. A Broadband line was installed in 2020 to improve connectivity. The Church Services are broadcast live and a recording posted on the Church Website.

ARDOCH PARISH CHURCH of SCOTLAND

TRUSTEES ANNUAL REPORT – Year Ended 31 December 2024 (continued)

Achievements and Performance (continued)

The issues that matter most to the community

Our priorities for projects and Action

The preparation of the plan was organised by the Community Action Plan Steering Group which brought together representatives of a number of local organisations including Ardoch Parish Church.

The plan recognised the importance of the community and recreational facilities and Organisations, which included Ardoch Parish Church and Church Hall recreational facilities. The plan also recognised the importance of the Mission provided by Ardoch Parish Church including:

Church Hub providing a Warm Space Hub during the winter months

The provision for Young People of Hot Chocolate Club, Forrest Mission and Holiday Club.

The church choir and Singing group

Community Lunches from October to March

Events conducted by the Church including Church Potluck Suppers, Whist Drive, Afternoon Teas and Annual Duck Race.

The Main Strategies and Priorities included in the Action Plan recognised the benefit the Mission Work conducted by the Church declaring that:

“The Church plays a strong role in the community life in Braco and Greenloaning through the use of its Church Hall, its activities and outreach services. It is seen as important to retain and build on these over the coming years”

From this it is evident that the local community recognise the importance of the Mission work completed by Ardoch Parish Church and its current value to the local community and value which will be received by the community in future years

In the future Action described in the 2024-2029 Braco and Greenloaning Action Plan it is recognised that the Church and its Mission to the local community is essential to the future of the development of the local area.

A list of Ardoch Parish Church Mission Activities is incorporated at Note 15

ARDOCH PARISH CHURCH of SCOTLAND

TRUSTEES ANNUAL REPORT – Year Ended 31 December 2024 (continued)

Stewardship

The six Managerial Teams met regularly during the year and have brought in new members making good use of their time and talents.

Whilst teams operate in different ways the overall objectives of providing a better service to the community through the involvement of people who are not members of the Kirk Session have been met. Each team reports to the Kirk Session during the year and participate in the year-end review when activity programs and budgets for the coming year are prepared.

The Outreach Team provided Community Lunches once a month during the winter period and Tea and Coffee after Sunday Services. They provided flowers, gifts and Christmas hampers to those in need. Visits were made to those in need of support and transport was organised for those unable to use public transport.

The Youth Team continued its work with young people by way of three main activities, namely the Hot Chocolate Club, Forrest Mission and the Holiday Club. The Minister serves as chaplain to Braco Primary School working with it in the area of moral and religious education. The Kirk Session also gives a Bible to every child entering the school each year. The Minister conducts end of term services for Braco Primary School in the Church. Attendees at school services not only include pupils and teachers but also parents and others from the local communities.

On the financial front Fund Raising events and activities continue to make an important contribution to our income whilst at the same time bringing in young people and adults from the surrounding communities. Givings of all kinds remain our main source of income. These are made through the Open Plate, Online Transfers via Bank Card Machine, Bankers Orders and a fund raising site. Each year at the Annual Congregational meeting an appeal is made to review personal givings.

Other organisations

Adult groups consist of the Ardoch Church Choir and Singing Group, the Ardoch Church of Scotland Guild. These organisations continued during 2024. Further provision for the local community was provided in the use of the Church Hall for Ardoch Pins and Needles, Braco Art Club, Braco Gardening Club, Drama Workshop.

Properties

The properties consist of the Church, Church Hall, Ardoch Manse and the United Free Church Clock Tower.

Normal repairs and maintenance of the buildings were carried out during the year based on regular inspection of the properties. The interior appearance of the Church was enhanced by the members who provided floral decorations on Sundays and special occasions.

ARDOCH PARISH CHURCH of SCOTLAND

TRUSTEES ANNUAL REPORT – Year Ended 31 December 2024 (continued)

Charities

The congregation supported various charities registered in Scotland and England & Wales during the year. Consideration is given to four types of charity namely; large national organisations and local charities which are supported on a regular basis, appeals from smaller charities, those with which members of the congregation are directly involved and those associated with the Church of Scotland Guild activities. Donations from Church funds were made to Christian Aid. Special collections disbursed are listed in the notes to the Accounts.

The Ardoch Church Guild made donations to the Guild's National Projects.

The Blythswood Appeal for shoe boxes filled with items for children and adults in needy circumstances in Eastern Europe and beyond is responded to annually. Braco Primary School is also involved in the collection.

The Church co-operates with the local branch of the Royal British Legion, of which the Minister is Chaplain, in accordance with Church of Scotland instructions for 2024 the Remembrance Day Services in the Church and at the Braco War Memorial were held. The Church actively supports the Earl Haig Fund by way of the annual appeal conducted by Poppy Scotland.

For a congregation of its size, Ardoch generates a considerable amount for outside causes, another way of expressing its Christian commitment to compassionate giving.

Investment and Reserves Policy

Investments are principally Medium/High Risk in nature and in accordance with legislation governing investments made by Charities. A significant proportion of the portfolio is likely to be in equity investments which have historically produced better returns over the long-term than fixed interest stocks. Investments which, in isolation, might seem Higher Risk may be acceptable when considering the portfolio as a whole. Investments are not made in armaments or companies operating unethically or having a bad human rights background.

Investment income is expected to provide a balanced return income and growth. The level of income is expected to increase at least in line with inflation over the medium term. Investments arising from legacies or endowments are maintained at a level to provide income to meet the purpose for which they were designated or endowed. Legacies are capitalised in memory of the benefactor. Investments are maintained to provide income to meet any shortfall between ordinary income and expenditure. Additionally, investments are held against designated funds to meet future major building repairs and improvements/extensions to the buildings as set down in the five year plan.

Reserves for Designated Funds are held in investments and are currently set at the following levels: **Fabric Fund** - £30,000, **Manse Fund** - £3,000.00 and **Church Hall Fund** - £15,000. Monies are held on deposit to provide for unforeseen contingencies of whatever nature. Sufficient monies are held in the bank current account at the year end to meet budgeted outgoings for at least the first two months of the following year.

ARDOCH PARISH CHURCH of SCOTLAND

TRUSTEES ANNUAL REPORT – Year Ended 31 December 2024 (continued)

Financial Review

The Accounts Payments exceeded Receipts by £6199. Donations of all kinds, together with tax recovered on Gift Aid donations continue to be the largest source of Income which in the year under review amounted to £31903. Investment income of £10180 enabled the continuation of the provision of essential services to the congregation and local community.

Our stockbrokers and investment advisers, Rathbones, continue to provide regular reports and advice on the investments. During the year a review of our investments was undertaken with our stockbrokers and a number of sales and purchases were made to improve the holdings. In addition to the investments held through our stockbroker there are holdings in the Church of Scotland Investors Trust Income Fund. The value of investments amounted to £304592 The value of the investments at the year end, was £2719 more than that at 31st December 2023.

Monies held on deposit, at the year end totalled £14093

Internal Fraud Mitigation Policy

Introduction: The members of the Kirk Session are aware of their responsibilities, as trustees of Ardoch Parish Church, to manage the finances of the church competently, protect the church's assets and to have in place procedures to minimise the risk of internal fraud.

The policy currently in place to prevent internal fraud is presented below and is reviewed annually at the point of budget preparation.

Annual Accounts: The accounts are prepared on a receipts and payments basis and are presented in the format required by the Church of Scotland. The Kirk Session appoints a competent independent External Examiner annually to examine the accounts as required under the OSCR regulations for a designated Religious Charity. The Accounts are subsequently inspected by Perth Presbytery and an Attestation Report returned to the Kirk Session.

Financial Reports: The accumulated receipts/payments to date are presented by the treasurer to the monthly meetings of the Kirk Session. These monthly reports include the preceding year's income/expenditure to permit any deviation to be investigated. The reports also include a bank reconciliation statement.

Cash Control:

1. **General:** The use of cash is discouraged. Payments in cash made to individuals or cash received from individuals is recorded in a cash book. All payments/receipts must be adequately vouched. Ardoch Church operates a system of Management Teams some of which may on occasion receive cash. This cash must be passed to the treasurer without deducting any expenses and any requests for payment must be accompanied by appropriate documentation.

ARDOCH PARISH CHURCH of SCOTLAND

TRUSTEES ANNUAL REPORT – Year Ended 31 December 2024 (continued)

Cash Control: (Continued)

2. Collection/Offerings: Specific arrangements are in place to record cash received at church events. All cash is counted and signed off by two duty elders and subsequently checked by the treasurer. A copy of the recording document is attached. (A copy of the Recording Document attached to the Internal Fraud Mitigation Document is not attached to the Trustees Annual Report and Accounts).

Procurement Procedure: If a purchase is to be made, an individual or Management Team coordinator brings a recommendation, normally based on three quotations, to the Kirk Session for approval. If agreed by the Kirk Session, the Session Clerk will place the order with the contractor. In the case of major contracts a contract document must be obtained from the contractor together with details of insurance cover. The treasurer is authorised to make the payment provided the amount to be paid is in agreement with the original quotation. The treasurer will not pay any accounts not previously authorised by the Kirk Session

Banking: Bank statements are agreed with the accounting records on a monthly basis and are reviewed by the Session Clerk and the Joint Session Clerk. A bank reconciliation statement is available as part of the monthly financial report.

Cheque payments require two out of four signatures (treasurer, joint session clerk) for amounts greater than £250. In the case of a significant payment the appropriate invoice must be available for confirmation at the point of signing the cheque.

Investments: Church investments are mainly held in a Rathbones Nominee account or in the Church of Scotland Investors' Trust Funds.

Purchases and sales of investments are recommended to the Kirk Session by the Ardoch Church Investment Team who in turn are advised by Rathbones. The Kirk Session must authorise transactions. Delegated Discretionary Portfolio Management Authority is in place to allow Rathbones to implement transactions up to twenty percent of the portfolio value.

Copies of the quarterly Rathbones Nominee Account Statements are forwarded to the Finance & Investment Team members.

Adoption of Policy: This policy was updated and adopted by the Kirk Session on 30th January 2024.

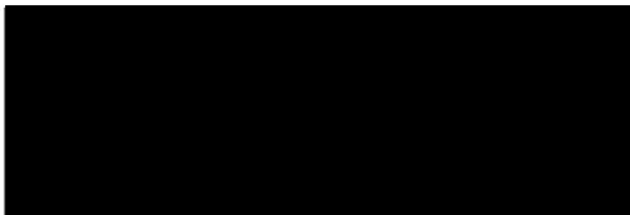
ARDOCH PARISH CHURCH of SCOTLAND

TRUSTEES ANNUAL REPORT – Year Ended 31 December 2024 (continued)

STATEMENT of TRUSTEE'S RESPONSIBILITIES

- To act in the best interests of the charity putting those interests first
- To operate in a manner consistent with the charity's objectives.
- To act with due care and diligence
- To ensure that the management and administration of the institution comply with the Constitution, current legislation and the Regulations of The Church of Scotland
- To monitor the performance of Officers, Convenors and Groups to which powers to act have been delegated and take corrective action when necessary.
- To prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church.
- To keep proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Account (Scotland) Regulations and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2004
- To safeguard the assets of the Church and take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,



ARDOCH PARISH CHURCH of SCOTLAND

TRUSTEES ANNUAL REPORT – Year Ended 31 December 2024 (continued)

Independent Examiner's Report to the Trustees of Ardoch Parish Church of Scotland.

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 11 to 19.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

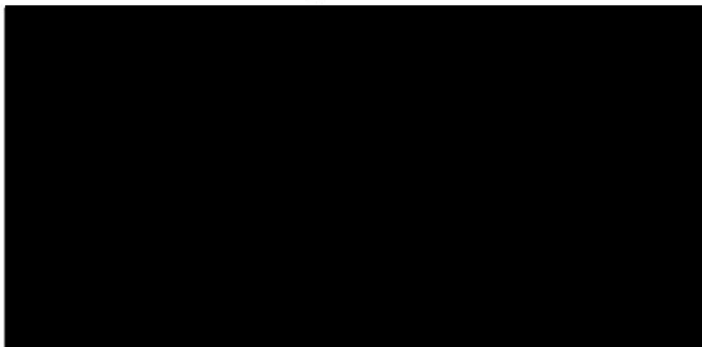
Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination no matter has come to my attention

1. Which gives me reasonable cause to believe that in any material respect the requirements:
To keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Account Regulations, and
to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. To which in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.



ARDOCH PARISH CHURCH of SCOTLAND
Year Ended 31 December 2024
RECEIPTS and PAYMENTS ACCOUNT

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
		2024	2024	2024	2024	2023
	Note	£	£	£	£	£
Receipts						
Donations	8	31903	0	0	31903	37404
Charitable Activities		0	0	0	0	0
Fund Raising Events		2425	0	0	2425	3862
Bank & Deposit Interest		170	0	0	170	119
Investment Income		10180	0	0	10180	10705
		<u>44678</u>	<u>0</u>	<u>0</u>	<u>44678</u>	<u>52090</u>
Net Sale/Purchase of Investments		10000	0	0	10000	5000
Ardoch Development Trust Grant		0	0	0	0	3300
Manse account (ex General Trustees)		0	0	0	0	0
		<u>54678</u>	<u>0</u>	<u>0</u>	<u>54678</u>	<u>60390</u>
Payments						
Cost of Generating Funds			0	0	0	0
Investment Management			0	0	0	0
Charitable Activities	9	60877	0	0	60877	56243
Donations			0	0	0	0
Net Purchase/Sale of Investments			0	0	0	0
		<u>60877</u>	<u>0</u>	<u>0</u>	<u>60877</u>	<u>56243</u>
Excess of Payments over Receipts		-6199	0	0	-6199	0
Excess of Receipts over Payments		0	0	0	0	4147
Excess of Payments over Receipts for the year		<u>-6199</u>	<u>0</u>	<u>0</u>	<u>-6199</u>	<u>4147</u>

ARDOCH PARISH CHURCH of SCOTLAND
Year Ended 31 December 2024
STATEMENT OF BALANCES

		<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Designated</u>	<u>Total</u>	<u>Total</u>
		<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2024</u>	<u>2023</u>
	Note	£	£	£	£	£	£
<u>Bank, Deposit and Cash Balances</u>							
Brought forward	10	19769	502	21		20292	16145
Transfer Ardoch SCD Group		401	-401				
Excess of Payments over							
Receipts for the year.		-6199				-6199	4147
Bank Deposit and Cash Balances	11	13971	101	21	0	14093	20292
Investments (at Value)	12	136551	34841	2800	130400	304592	301873
(cost of Investments £190521)							
Bank Deposits	12	14093				14093	7630
Net Assets as at 31 December 2024		150644	34841	2800	130400	318685	309503

The accounts were approved by the Kirk Session on the 24 March 2025

For and on behalf of the Kirk Session



ARDOCH PARISH CHURCH of SCOTLAND

Year Ended 31 December 2024

Notes to the Accounts

1 Accounting Policy

The Accounts have been prepared on a Receipts and Payments basis

An annual charge may be made on the General Fund to cover ordinary repairs to the Church, its ancillary buildings and the Manse

Extraordinary repairs are charged to the Fabric Fund or Manse Fund as appropriate

Transfers may be made from Designated Funds to meet costs incurred against Funds with insufficient funds

2 Trustee Remuneration and Related Party Transactions.

One Trustee received an honorarium of £577.50 for her duties as church cleaner

Payments in respect of Manse Council Tax, Repairs, Telephone, mileage allowance and expenses were made for the Minister which amounted to £8876.00

3 Minister's Stipend.

All Church of Scotland congregations contribute to the National Stipend Fund which bears the cost of all stipends and employer's contributions for national insurance, pension and housing and loan fund. Minister's stipends are paid in accordance with the national stipend scale, which is related to years of service.

The minimum figure is £31642 and then for 5th and subsequent years £38884

4 Fixed Assets

Congregational Properties of the Church consist of the Church and Vestry, the Church Hall and the Manse all of which are held in Trust by the General Trustees of The Church of Scotland and the United Free Church clock tower.

5 Ministerial and Non-Ministerial Expenditure

Appropriate expenditure is paid by Ardoch Parish Church and a proportional share is charged to the linked congregation of Blackford Parish Church on a 6 monthly basis

6 Movements in Funds

	As At 1 Jan 2024	Incoming Resources	Outgoing Resources	Movement/ Investment	At 31 Dec. 2024
	£	£	£	£	£
Endowment Funds					
Patrick Gardiner	10	0	0	0	10
Nita Falconer - Stewart	8	0	0	0	8
Falconer - Stewart	2	0	0	0	2
Margaret Finlayson or Robertson	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
	<u>21</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>21</u>
Restricted Funds					
Ardoch Church Choir & Singing Group	1	0	0	0	1
Consolidated Legacies	101	0	0	0	101
	<u>102</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>102</u>
Unrestricted Funds					
General Fund	289,352	54,678	60,877	15,582	298,735
Fabric Fund (designated)	14,248	0	0	130	14,378
Manse Fund (designated)	0	0	0	0	0
Church Hall Fund (designated)	145	0	0	8	153
Ardoch Parish Church Community Fund (designated)	250	0	0	0	250
Youth Work Fund (designated)	77	0	0	0	77
Ardoch Church of Scotland (designated)	1,444	0	0	-63	1,381
Anna Dawson Youth Fund (designated)	2,364	0	0	124	2,488
Consolidated Legacies	<u>1,100</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,100</u>
	<u>308,980</u>	<u>54,678</u>	<u>60,877</u>	<u>15,781</u>	<u>318,562</u>
Total Funds	<u>309,103</u>	<u>54,678</u>	<u>60,877</u>	<u>15,781</u>	<u>318,685</u>

ARDOCH PARISH CHURCH of SCOTLAND
Year Ended 31 December 2024
Notes to the Accounts

7 Purpose of Endowment Funds

- Patrick Gardiner
For Ministry and General Schemes
- Nita Falconer - Stewart
For benevolent purposes
- Falconer - Stewart
For the poor of Ardoch Parish
- Margaret Finlayson or Robertson
For Fabric and Manse Funds

Purpose of Restricted Funds

- Ardoch Church Choir & Singing Group
To provide 'music and song' for the Church and Community
- Ardoch Parish Church Community Fund
To provide for members of the local community in need and financial assistance when considered appropriate by the Kirk Session, to local charitable organisations providing welfare services within the Parish
- Ardoch Church SCD Group
To provide the community with the opportunity to practise Scottish Country Dance Skills

Purpose of Designated Funds

- Fabric Fund (designated)
To provide for the maintenance of, and ordinary and extraordinary repairs to, the Church and ancillary buildings
- Manse Fund (designated)
To provide for the maintenance of, and ordinary repairs to, the Manse
- Church Hall Fund (designated)
To provide for improvements to the Church Hall
- Youth Work Fund (designated)
To provide personal development opportunities for the young people of the local community
- Ardoch Church of Scotland Guild (designated)
To meet the objectives of the National body and develop the local branch
- Anna Dawson Youth Fund (designated)
To encourage the involvement of young people in the activities of the Church

8 Analysis of Donations

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Offerings	18,296	0	0	18,296	17,834
Special Collections	1,265	0	0	1,265	1,743
Tax recovery on Gift Aid	4,825	0	0	4,825	4,748
Member/Non-Member donations Other Appeals	5,512	0	0	5,512	6,669
McCowan Trust	0	0		0	4,400
Shared Interest Account	0			0	0
PKC Donation Warm Hub	1,805	0	0	1,805	1,710
Ardoch Church of Scotland Guild	200	0	0	200	300
	<u>31,903</u>	<u>0</u>	<u>0</u>	<u>31,903</u>	<u>37,404</u>

ARDOCH PARISH CHURCH of SCOTLAND
Year Ended 31 December 2024
Notes to the Accounts

9 Analysis of Payments

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
	£	£	£	2024 £	2023 £
Charitable Activities					
Ministries & Mission Allocation	25,549	0	0	25,549	23,616
Presbytery dues	652	0	0	652	624
Ministerial Expenses	0	0	0	0	0
Ministers Travel	2,069	0	0	2,069	1,510
Pulpit Supply	777	0	0	777	943
Retiring Offerings	1,156	0	0	1,156	2,075
Cleaning	1,829	0	0	1,829	1,770
Electricity & Fuel Oil	5,851	0	0	5,851	4,244
Insurance	2,349	0	0	2,349	2,253
Organ	1,749	0	0	1,749	1,710
Printing, Stationery & Postage	237	0	0	237	67
Other Expenses	426	0	0	426	349
Ardoch Church SCD Group	401	0	0	401	0
Church Sound System	469	0	0	469	478
Broadband/Web Site	603	0	0	603	599
Ordinary Repairs & Maintenance	8,374	0	0	8,374	3,571
New Ramp	0	0	0	0	3,300
Patio Costs	0	0	0	0	1,594
Manse Repairs & Maintenance	4,078	0	0	4,078	2,021
Manse Council Tax	1,961	0	0	1,961	1,917
Manse Telephone	768	0	0	768	713
Domain	121	0	0	121	1,126
Community Work	<u>1,458</u>	<u>0</u>	<u>0</u>	<u>1,458</u>	<u>1,763</u>
	<u>60,877</u>	<u>0</u>	<u>0</u>	<u>60,877</u>	<u>56,243</u>

10 Bank, Deposit and Cash Balances brought forward (restated)

	Unrestricted £	Restricted £	Endowment £	Total £
Bank of Scotland Current Account	12,661			12,661
Church of Scotland Investor's Trust Deposit Funds	5,664	101	21	5,786
Rathbones Income & Capital Accounts	0			0
Ardoch Church of Scotland Guild	1,444			1,444
Ardoch Church SCD Group		<u>401</u>		<u>401</u>
	<u>19,769</u>	<u>502</u>	<u>21</u>	<u>20,292</u>

11 Bank, Deposit and Cash Balances at Year End

	Unrestricted £	Restricted £	Endowment £	Total £
Bank of Scotland Current Account	6,795			6,795
Church of Scotland Investor's Trust Deposit Funds	5,795	<u>101</u>	<u>21</u>	5,917
Rathbones Income & Capital Accounts	0			0
Ardoch Church of Scotland Guild	<u>1,381</u>			<u>1,381</u>
	<u>13,971</u>	<u>101</u>	<u>21</u>	<u>14,093</u>

ARDOCH PARISH CHURCH of SCOTLAND
Year Ended 31 December 2024
Notes to the Accounts

12 Analysis of Net Assets

	£	Designated £	Restricted £	Endowment £	Total £	Cost £
Investments						
3000 2.25% UK Treasury Bonds	1050		2000		3050	3023
13487 Aberdeen Standard Fund Mgrs	3599			<u>2800</u>	6399	6822
530 Ishares II PLC	525	1500	500		2525	2971
7000 Artemis Funds Mgrs	2346	2000	2000		6346	6458
40 Bluebay Fnds Mgmt	653	2000	1000		3653	3554
600 Smith & Nephew PLC	948	3000	2000		5948	3133
330 GSK PLC	1443	2000	1000		4443	2031
550 Rightmove PLC	1030	2000	500		3530	2633
170 Reckitt Benckiser Group PLC	1216	4000	3000		8216	1323
150 Unilever PLC	2322	2000	2500		6822	1880
3000 Rolls Royce Holdings PLC	7058	6000	4000		17058	5523
450 BHP Group Ltd	2784	4000	2000		8784	4186
130 Rio Tinto PLC	2299	2000	1841		6140	4823
58 Croda International PLC	963		1000		1963	2958
1700 BP PLC	2181	3000	1500		6681	10249
520 SSE PLC	2341	4000	2000		8341	3213
256 National Grid	1432	1000			2432	1791
4400 Dunedin Income Growth Inv Tst	2925	5000	4000		11925	6232
1700 Merchants Trust PLC	3367	4000	2000		9367	6304
3250 Temple Bar Investment Trust	2840	4000	<u>2000</u>		8840	2294
35 Amazon Com Inc	1131	5000			6131	4707
7 Blackrock Inc	1730	4000			5730	3903
50 CRH	1694	2000			3694	3240
20 Microsoft Corp	1731	5000			6731	3493
1000 Natixis Intl Funds	2712	5000			7712	5739
18 Tesla Inc	3804	2000			5804	3166
20 VISA INC	3047	2000			5047	3046
90 X-Tracvkers (IE) Plc	2870	4000			6870	7074
5 ASML Holdings NV	1806	1000			2806	2843
6345 Jupiter Unit Trust Mgrs	1607	5000			6607	5865
2500 Invesco Asia Trust PLC	2500	6000			8500	8600
1650 Alliance Witan PLC	5526	15000			20526	12483
1200 JP Morgan GBL Growth & Income	1972	5000			6972	6072
850 Monks Investment Trust	3744	7000			10744	8035
5800 Murray International Trust PLC	6935	8000			14935	3931
350 Smithsonian Investment Trust PLC	3194	2000			5194	5768
3600 Greencoat UK Wind PLC	3697	<u>900</u>			4597	5000
160 Ishares PLC	6474				6474	4967
1991 Waystone Fund Services (UK)	6738				6738	7337
Cash	<u>3851</u>				<u>3851</u>	<u>3851</u>
Church of Scotland Investors Trust Income Fund	110085	130400	34841	2800	278126	190521
	26466				26466	
Net Investment Assets as at 31 December 2024	136551	130400	34841	2800	304592	190521
Church of Scotland Investors Trust						
Deposit	5917				5917	
Guild Bank	1381				1381	
Current Account	6795				6795	
Total Net Assets as at 31 December 2024	<u>150644</u>	<u>130400</u>	<u>34841</u>	<u>2800</u>	<u>318685</u>	<u>190521</u>

ARDOCH PARISH CHURCH of SCOTLAND

Year Ended 31 December 2024

Notes to the Accounts

14 Special Collections Disbursed as Donations **£**

Bible Society	110
Chas	125
Poppy Scotland	216
Christian Aid	480
Middle East Humanitarian Aid	125
Red Cross	100

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**ARDOCH PARISH CHURCH OF SCOTLAND
YEAR ENDED 31 DECEMBER 2024
NOTES TO THE ACCOUNTS**

15. ARDOCH CHURCH MISSION ACTIVITIES, 2024

Blytheswood Boxes Autumn 2024
Makaton Led Weekly Sunday Worship
Warm Space Hub: Tuesdays during winter months
Forrest Mission: External Christingle Service
Broadcast Carols (external speakers) to village on Advent Sundays
Streamed Sunday Services
Watchnight service: Youth produced Makaton video shown, Kirsty Duncan (singer), "Ardoch Strings"
(community violin group)
Makaton Advent Calendar produced
Duck Race involvement of community
All Age Treasure Hunt: Hot Chocolate/Forrest Mission hunt for 20 Palm Crosses in windows
At end of Hunt "Jesus Died for Me" video shown
[REDACTED] volunteered to work with Youth and IT Teams as part of the Duke of Edinburgh
Silver Award
Forrest Mission March
Eco-activities around the creation of a church garden e.g. Bug Hotel
An Easter video was produced by the young people for Palm Sunday. The Last Supper, Good Friday
and Easter Sunday
IT Class run for community
Youth team did "Big Brekkie" May 2024
"It's Your Move" Books provided for P7 school pupils in village
Fair Trade activities
Outreach/Pastoral Care Team: Visiting, cards, Flowers, support for Bereaved, Distributed gifts/cards
to deserving families
Provision of funeral teas
Youth Team members (Duke of Edinburgh) interviewed selected Ardoch Church members
The Green Wellie Garden Show for P1 to P7 Pupils
Golf 'Outing for Muthill, Ardoch and Blackford Church Members.
Burns themed Community Lunch.
Ardoch Youth Team -Lent Instagram; At Home in Lent. A series of reflections on Lent.
Youth Group Makaton Films.
Community evening "Songs of Praise".
Guild Annual Gathering streamed to Church Hall – Neighbouring Guilds invited.

**ARDOCH PARISH CHURCH OF SCOTLAND
YEAR ENDED 31 DECEMBER 2024
NOTES TO THE ACCOUNTS**

15. Continued

Ardoch has an active Guild which sponsors many missional activities
Renovation/development of the church garden – involvement of members of community
Kirk Session undertook Communication Access Training
Harvest Celebration Service. Donations given to Auchterarder and Crieff Food Banks,
Big Brekkie in aid of Blythswood Care run by the Guild
Guild Open Meeting
Opening ceremony for Church Community Garden
Congregational Groups conducted Sunday Worship during Advent. Choir: Hope, Guild: Peace, Kirk
Session: Joy and Youth Team: Love
Christmas Card listing all Church activities during Advent was distributed to village homes
Advent Activities – Prepared and delivered by Members of the congregation.
December 5th Guild Christmas Party
December 13th Christmas Community Lunch
December 14th – Church organised Community Quiz Night
Warm Hub on Tuesdays between January and March 2024