Annual Trustees' Report St. Peter’s and St. Mary’s Capital Fund

Scottish Charity Number: SC030625

Reporting period: 1 November 2024 – 31 October 2025

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1. Reference and Administrative Information

Charity Name St. Peter’s and St. Mary’s Capital Fund

Scottish Charity Number SC030625

Trustees during the year

Name	Position	Date appointed
Robert Briers	Chair/Treasurer	04/05/2023
Kathleen Gibb	Trustee	01/09/2000
Christine Rosemary Potter	Trustee	09/02/2012
Christine Fraser	Trustee (ex officio)	07/05/2013
Kirsty Mackie	Trustee	27/11/2024
Alan Pattinson	(former Chair/Treasurer)	Died 13/5/2024

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2. Structure, Governance and Management

Governing document

The charity is governed by its Deed of Trust.

Charitable purposes

The charity's principal purpose is:

To support St Peter’s, Kirkcaldy and St. Mary’s Kinghorn including assistance with the upkeep of their heritable properties or the repair and maintenance of their moveable property or expenditure in support of specific projects from time to time and generally such purposes for the benefit of St. Peter’s and St. Mary’s as funds shall permit.

Appointment of trustees

Trustees are appointed in accordance with the Deed of Trust. New trustees receive an induction covering the charity's purposes, governance, financial responsibilities and duties under charity law.

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3. Achievements and Performance

Grants from the fund were disbursed in the current year to support the stipend of the Rector, as well an honorarium for the Assistant Priest in recognition of the support provided to the church. A proportion of the income from the fund was also reinvested in additional units in the Scottish Episocpal Church’s Unit Trust Pool to support the development of the capital in the long-term.

The Chair and Treasurer, Alan Pattinson, died during the year and was succeeded in these roles by Rob Briers. Kirsty Mackie was recruited as an additional Trustee to bolster numbers.

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4. Public Benefit

The trustees have considered the guidance issued by OSCR on public benefit. During the year the charity provided public benefit by supporting the Christian ministry of St. Peter’s Kirkcaldy.

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5. Financial Review

The fund overall showed continued growth during the current year, due to the performance of the Unit Trust Pool where the capital endowment is invested. Cash held in the bank, which is largely derived from the capital interest received, was lower at the end of this year than in the previous year due to the reinvestment of a proportion of this income to purchase additional units in the UTP.

Full details are provided in the associated accounts.

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7. Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The trustees are responsible for keeping proper accounting records, safeguarding the charity's assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.