

Polmont Old Parish Church Church of Scotland

Financial Accounts for the year ended 31 December 2025

ACCRUED (SORP COMPLIANT) ACCOUNTS

Congregation No: 221369

Scottish Charity No: SC003421



www.polmontold.org.uk

Polmont Old Parish Church of Scotland

Trustees' Report

Year ended 31 December 2025

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out on pages 11 and 12 and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective from 1 January 2019.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

In addition to our regular weekly services of worship, Polmont Old aims to have an active programme of events designed to reach out to the wider parish with the intention of putting the church at the heart of our community and passing on God's love to the people of Polmont. In our own way, we try to demonstrate the Five Marks of Mission which have been endorsed by the General Assembly of the Church of Scotland:

- To proclaim the Good News of the Kingdom
- To teach, baptise and nurture new believers
- To respond to human need by loving service
- To seek to transform unjust structures of society, to challenge violence of every kind and pursue peace and reconciliation
- To strive to safeguard the integrity of creation and sustain and renew the life of the earth

A typical week starts with a choir rehearsal before our Sunday morning worship. Kidzone (our Sunday morning group for children) share in the start of the worship service before leaving for their own activities in the Session House. After the service all are welcome to stay for a time of fellowship over tea, coffee and biscuits in the Fellowship Room. Regular services are also held in our local care homes (at Ivybank once a month and at St. Margaret's about every six weeks).

The Baby Group meets on Monday afternoons. The Boys Brigade Anchor Boys meet on Thursday evenings with the Junior and Company sections of the Brigade meeting on Friday evenings. A Bible study group meets fortnightly on Wednesday evenings, and our craft group (Twinspire Crafters) meets on Friday mornings. We also now have a "Chair Keep-Fit" class which meets around twice a month on Friday afternoons.

As well as our own organizations, other groups also use the church hall, providing support to all age groups from the young to our more senior citizens. These groups provide a broad range of activities including fitness classes, dance classes, martial arts, dog training and children's play groups. The Wednesday Club (affiliated to Age Scotland) meets on Wednesday afternoons in the church hall.

The Snowdrop Café is a community café which is a joint venture between Polmont Old Parish Church and Polmont Community Council. There is a choice of soups, also a choice of toasties and hot sausage rolls, plus a wide choice of home baking along with tea and coffee. Although this is a free café, donations are encouraged if possible. After deducting expenses, the donations received are passed on to local charities. Over £26,000 has been passed on in this way since the café was opened, including £8,510 in 2025. The café is open every Thursday from 1pm until 3pm, every week of the year. If you know of anyone that would benefit from good food, great company and just a place to chat, please let them know about the Snowdrop Café, where people who came as strangers have become good friends, and there is a lot of laughter.

As well as our weekly programme of events, we have regular annual events such as the Remembrance Sunday service, the Remembering service during Advent, and the Watchnight and Christmas Day services, which are valued and supported by our local community as well as our own membership.

We support a number of charities and other good causes with special collections spread across the year, including regular support for overseas mission work in Zimbabwe and Bangladesh. A “MacMillan coffee morning” is organised each September, and this is well supported by the local community.

Achievements and Performance

During 2024 the Presbytery of Forth Valley and Clydesdale agreed a Mission Plan covering ministry posts and buildings across the Presbytery area. The Mission Plan is for the congregation of Polmont Old to unite with the congregations of Redding and Westquarter, and Laurieston, using the church building currently used by Redding and Westquarter as the worship centre. All three halls (Polmont Old, Redding and Westquarter, and Laurieston) are planned to remain open, allowing continued outreach into the local community across the Lower Braes.

As the Kirk Session of Polmont Old was uncomfortable with the way in which the Mission Plan had been prepared, we had submitted a request for the section affecting Polmont Old to be reviewed, however during 2025 we were advised that our request had not been approved.

The three Kirk Sessions voted (indicative votes) on the Mission Plan on 9 March 2026. Given the results of the indicative votes, the Presbytery Planning and Implementation team have advised that there will need to be a change to the agreed Mission Plan. At the time of writing (16 March 2026) we are waiting to hear from Presbytery about the next steps.

Although 2025 has been another year of uncertainty for the congregation, our services and activities (as described earlier) have continued throughout. Several funerals, including parish funerals, were held in the church. As shown in Note 17 to the Accounts, various collections were held to benefit other charities and good causes. Also, in line with our aim of passing on God’s love to the people of Polmont, the Kirk Session made a donation of £350 to our local primary school to support their pantomime trip, to help ensure that no child was “left out” because of difficult family circumstances. Following on from this the Kirk Session has decided that the retiring collections from the 2025 Watchnight and Christmas Day services (which together came to £169.21) will be sent to a local charity, Polmont Playgroup, who aim to advance the education and social development of pre-school children in the local community through play.

Financial Review

Total income in 2025 was around £88,680, compared with around £90,440 in 2024. Compared with the 2024 figure, the 2025 income has reduced by around 1.9%. 2025 expenses at around £106,280 were around 0.5% higher than in 2024. (The 2024 figure was around £105,790). However, the 2025 expenses included the “one-off” cost of a new boiler which was installed in the manse. Without this, they would have been lower than the 2024 figure.

Congregational regular giving ("open plate" offerings plus giving via standing orders or weekly envelopes) fell from around £42,820 in 2024 to around £39,780 in 2025, decreasing by around 7%. However income arising from the activities in the church hall (around £21,260) rose by around 32% compared with 2024 (around £16,140). Other significant income sources are Gift Aid, interest on our holdings in the Church of Scotland Investors' Trust Deposit Fund, use of the church building for weddings and funerals, and "one-off" donations.

During 2023 the congregation received a significant legacy (£182,807) as the Jimmy Reilly legacy trust sold the residential property which it had held on behalf of the congregation. The proceeds from the sale, after deducting marketing costs and legal expenses, were passed to the congregation as a restricted "fabric" fund, as required by the Church of Scotland. The trustees have continued to use this fund to cover the congregation's property expenses (for example heating and lighting, repairs and maintenance, buildings insurance and cleaning costs), for the time being. This large legacy means that the congregation's financial position in 2025 was reasonably comfortable, but the position is not sustainable in the medium to longer term.

Given the uncertainty over the Mission Plan position, and the fact that the restricted "fabric" fund was expected to be able to cover all property expenses during 2025, the only fundraising event organized during 2025 was the Christmas Fayre which raised around £830 for the Hall Fund. Assuming a union goes ahead, the trustees of the new united congregation will inherit the financial assets of the uniting congregations, and will be responsible for promoting Christian stewardship, encouraging members to review the level of their regular giving, and organising any fundraising required.

Investment Policy and Performance

Our endowment investments (£51,525 at December 2025) are held in the Church of Scotland Investors Trust's Growth and Income Funds and provided an income of £1,120 in 2025 (£1,120 in 2024). Their value rose by £3,600 over the year (a rise of £3,884 in 2024). A breakdown between the endowment funds is shown in Note 16.

The Growth Fund seeks to provide investors with growth in capital value while distributing an element of income each year, and the Income Fund seeks to provide investors with a high and sustainable income and to protect the long-term nominal value of capital. At the time of writing (10 March 2026), information on the returns delivered by the funds over 2025 is not yet available. The Investors Trust has advised that during the 12-month period to 30 September 2025 the Growth Fund delivered a total return of 10.5% which was below the comparative index for the fund (14.5%). During the same 12-month period to 30 September 2024 the portion of the Income Fund which is managed by Royal London delivered a total return of 7.58%, outperforming its benchmark return of 3.70%. The portion of the Income Fund which is invested in the Savills Charities Property Fund delivered a total return of 7.2%, slightly higher than its benchmark return of 6.8%.

At 31 December 2025 we also held £208,952 in the Church of Scotland Investors Trust's Deposit Fund. Around £103,980 represented the remaining balance of the sale proceeds from the Jimmy Reilly legacy property. This portion is restricted for Fabric use as mentioned above.

The Deposit Fund is intended for short-term investment, ideally of no longer than eighteen months, and seeks to provide a competitive rate of interest whilst spreading risk and preserving nominal capital value. The Investors Trust has advised that the interest rates paid by the Deposit Fund during 2025 were as follows:

<u>Quarter</u>	<u>Annualised Interest Rate</u>
3 months to 31 March 2025	4.52%
3 months to 30 June 2025	4.33%
3 months to 30 September 2025	4.09%
3 months to 31 December 2025	3.97%

The trustees consider the security and interest provided by the Deposit Fund meet our objective of obtaining a competitive rate of interest on this money in the short term. Assuming a union goes ahead, the trustees of the new united congregation will be responsible for determining their own investment policy.

Risk Management

As the Mission Plan was for the congregation of Polmont Old to unite with the congregations of Redding and Westquarter, and the congregation of Laurieston, we considered the risks which face all three congregations, not just those facing Polmont Old. We believe the main risks are as follows:

- the reducing size of the congregations. This is likely to result in a continuing decrease in the level of donations. It is also resulting in a reducing number of volunteers who are willing and able to act as trustees, serve on church committees and teams, and act as leaders in church organizations. We aim to maintain or increase the number in our congregation by being a welcoming church and providing a wide range of activities, as described above.

- increases in the cost of maintaining the church buildings. The cost of insuring and maintaining our church building (which is a listed building) and our hall is a significant financial burden. As mentioned above the trustees have continued to use our restricted "fabric" fund to cover the congregation's property expenses (for example heating and lighting, repairs and maintenance, buildings insurance and cleaning costs), for the time being, while recognizing that this position is not sustainable in the medium to longer term. Assuming a union goes ahead, the trustees of the new united congregation will be responsible for ensuring these costs can continue to be met for the buildings which remain open across the new united parish.

Reserves Policy

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. In normal circumstances it is the trustees' policy to hold reserves (including designated funds) of approximately three months' expenditure.

At 31 December 2025 the congregation held unrestricted funds of £108,180 of which £55,565 had been designated for the fabric fund. The level of unrestricted funds represents around twelve months' expenditure. The church also held £108,409 of restricted funds which have been provided for the purposes specified in Note 16.

Assuming a union goes ahead, the trustees of the new united congregation will be responsible for determining their own reserves policy.

Structure, Governance and Management

The congregation is a registered charity, number SC003421, and is administered in accordance with the terms of the Deed of Constitution (Unitary Form). It is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session, which normally meets monthly, are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, was elected by the congregation and inducted by Presbytery. Certain responsibilities are delegated to the Finance Committee and the Property Committee as appropriate.

Reference and Administrative Information

Trustees / Kirk Session members

Janet Anderson, Norman Black, Evelyn Dryburgh, Lorna Farquhar, Elizabeth Glen, Jean Glen, Marion Hunter, Munro McKie, Ian McLean, Jacqueline Milne, Georgina Philp, Nancy Rule, Doug Sheehan, Margaret Slater, David Syson, Roddy Taylor, Deborah Van Welie, James Wilson, Margaret Wotherspoon.

Principal Office-bearers

Minister: The Rev. Deborah van Welie.

Session Clerk: Ian W. McLean.

Church Treasurer: Lorna Farquhar.

Principal Office

Polmont Old Parish Church Hall
Main Street
Polmont
FK2 0PT

Charity No: SC003421

Independent Examiner

David C. Yates,
EQ Accountants Ltd
Unit 4B, Gateway Business Park
Beancross Road
Grangemouth
FK3 8WX

Bankers

Bank of Scotland
138/140 High Street
Falkirk
FK1 1NR

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,

Ian McLean, Session Clerk

Ian W. McLean (signed)

Date: 22 March 2026

Polmont Old Parish Church of Scotland
Independent Examiner's Report to the Trustees of Polmont Old Parish Church
Year ended 31 December 2025

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 9 to 22.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: David C. Yates

Professional Qualification/Professional Body: C.A. (ICAS)

Address:

EQ Accountants Ltd
Unit 4B
Gateway Business Park
Beancross Road
Grangemouth
FK3 8WX

Date: 27 March 2026

Signature: D C Yates (signed)

Polmont Old Parish Church of Scotland

Statement of Financial Activities

<u>Year ended 31 December 2025</u>	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £
Income and endowments from:									
Donations and legacies	1	53,135	240		53,375	55,831	545		56,376
Charitable activities	2	1,992	834		2,826	1,970	0		1,970
Other trading activities	3	19,663	1,700		21,363	15,216	1,070		16,286
Investments	4	4,703	6,104		10,807	4,702	8,654		13,356
Other	5	314			314	2,448			2,448
Total income		<u>79,806</u>	<u>8,878</u>	<u>0</u>	<u>88,684</u>	<u>80,167</u>	<u>10,269</u>	<u>0</u>	<u>90,436</u>
Expenditure on:									
Raising funds	6	85			85	79			79
Charitable activities		70,550	35,649		106,199	73,564	32,147		105,711
Other									
Total expenditure		<u>70,635</u>	<u>35,649</u>	<u>0</u>	<u>106,284</u>	<u>73,643</u>	<u>32,147</u>	<u>0</u>	<u>105,790</u>
Net income/(expenditure) before gains and losses on investments		<u>9,171</u>	<u>(26,771)</u>	<u>0</u>	<u>(17,600)</u>	<u>6,524</u>	<u>(21,878)</u>	<u>0</u>	<u>(15,354)</u>
Net gains/(losses) on investments				3,600	3,600			3,884	3,884
Net income/(expenditure)		<u>9,171</u>	<u>(26,771)</u>	<u>3,600</u>	<u>(14,000)</u>	<u>6,524</u>	<u>(21,878)</u>	<u>3,884</u>	<u>(11,470)</u>
Transfers between Funds		5,900	(5,900)		0	8,350	(8,350)		
Net movement in funds		<u>15,071</u>	<u>(32,671)</u>	<u>3,600</u>	<u>(14,000)</u>	<u>14,874</u>	<u>(30,228)</u>	<u>3,884</u>	<u>(11,470)</u>
Reconciliation of funds:									
Total funds brought forward		<u>93,110</u>	<u>141,080</u>	<u>47,925</u>	<u>282,114</u>	<u>78,236</u>	<u>171,307</u>	<u>44,041</u>	<u>293,584</u>
Total funds carried forward		<u>108,180</u>	<u>108,409</u>	<u>51,525</u>	<u>268,114</u>	<u>93,110</u>	<u>141,080</u>	<u>47,925</u>	<u>282,114</u>

Polmont Old Parish Church of Scotland

Balance Sheet at 31 December 2025

	<u>Note</u>	Total Funds 2025	Prior Year 2024
Fixed Assets:			
Tangible assets	9		
Investments	10	<u>51,525</u>	<u>47,925</u>
Total Fixed Assets		<u>51,525</u>	<u>47,925</u>
Current Assets			
Debtors	11	810	1,322
Cash at bank and in hand		<u>217,980</u>	<u>236,783</u>
Total Current Assets		<u>218,789</u>	<u>238,105</u>
Liabilities			
Creditors falling due within one year	12	<u>2,200</u>	<u>3,916</u>
Net Current Assets		<u>216,589</u>	<u>234,189</u>
Creditors falling due after more than one year			
Net Assets		<u>268,114</u>	<u>282,114</u>
The funds of the charity:			
Endowment funds	16	51,525	47,925
Restricted funds		108,409	141,080
Unrestricted funds		108,180	93,110
Total charity funds	16	<u>268,114</u>	<u>282,114</u>

The accounts were approved by the trustees on 16 March 2026 and signed on their behalf by:

Ian W. McLean (signed)

Session Clerk

Lorna M. Farquhar (signed)

Treasurer

Polmont Old Parish Church of Scotland
Year ended 31 December 2025

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective from 1 January 2019 and the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Going concern

The trustees consider that there are no material uncertainties about the ability of the charity to continue for the foreseeable future, and therefore have adopted the going concern basis in preparing these financial statements.

Recognition of income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Polmont Old Parish Church of Scotland
Year ended 31 December 2025

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the financial institution.

Recognition and allocation of expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

The only tangible property asset owned by the charity is the hall, which is vested in the Minister and Kirk Session as Trustees for the congregation. The original cost of this hall is unknown and it is very difficult to arrive at a value on a current use basis and so no value is assigned to it in these financial statements.

All tangible fixed assets costing in excess of £10,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Fixtures, fittings and office equipment	twenty years
Motor vehicles	five years

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Polmont Old Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at the bank and with the Church of Scotland Investors Trust.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors

Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Polmont Old Parish Church of Scotland

Notes forming part of the financial statements

For the year ended 31 December 2025	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
1 Donations and Legacies						
Offerings	43,149	240	43,389	45,594	545	46,139
Tax recovered on Gift Aid	9,986		9,986	10,237		10,237
Legacies						
	<u>53,135</u>	<u>240</u>	<u>53,375</u>	<u>55,831</u>	<u>545</u>	<u>56,376</u>
2 Income from charitable activities						
Weddings and funerals	1,992		1,992	1,970		1,970
Coffee mornings etc.		834	834			
Concerts						
	<u>1,992</u>	<u>834</u>	<u>2,826</u>	<u>1,970</u>		<u>1,970</u>
3 Income from trading activities						
Hall lets	19,564	1,700	21,264	15,070	1,070	16,140
Sales of cards, jam and pens	99		99	145		145
	<u>19,663</u>	<u>1,700</u>	<u>21,363</u>	<u>15,216</u>	<u>1,070</u>	<u>16,286</u>
4 Investment income						
Dividends received	916	204	1,120	916	204	1,120
Deposit interest	3,787	5,900	9,686	3,786	8,450	12,236
	<u>4,703</u>	<u>6,104</u>	<u>10,807</u>	<u>4,702</u>	<u>8,654</u>	<u>13,356</u>
5 Other income						
LPOW VAT grants	228		228	469		469
Insurance claim	72		72			
Dishwasher refund				1,413		1,413
Life and Work surplus				42		42
Miscellaneous income	14		14	524		524
	<u>314</u>		<u>314</u>	<u>2,448</u>		<u>2,448</u>

Polmont Old Parish Church of Scotland

Notes forming part of the financial statements

For the year ended 31 December 2025	Unrestricted Funds 2025	Restricted Funds 2025	Total 2025	Unrestricted Funds 2024	Restricted Funds 2024	Total 2024
	£	£	£	£	£	£
6 Analysis of Expenditure						
<u>Raising Funds</u>						
Fundraising expenses						
Offering Envelopes	85		85	79		79
	85		85	79		79
<u>Charitable Activities</u>						
Ministries & Mission Allocation	41,411		41,411	46,729		46,729
Presbytery Dues	1,247		1,247	1,403		1,403
Heat and Light	(823)	9,824	9,001	(664)	10,706	10,042
Minister's Expenses	1,471		1,471	1,967		1,967
Cleaning/Laundry	1,651	600	2,251	908	2,724	3,631
Pulpit Supply						
Other salary costs	12,142	6,387	18,529	13,673	6,093	19,766
Fabric Repairs & Maintenance	1,166	11,395	12,561	601	6,464	7,065
Council Tax/Water Rates	3,233		3,233	2,242		2,242
Insurance	1,351	5,086	6,437	1,231	4,629	5,859
Church Office Expenses	2,663		2,663	2,213		2,213
Organ & Music	(266)	1,500	1,234	90	720	810
Professional Fees	1,047		1,047	1,062		1,062
Other expenses	4,256	857	5,113	2,119	810	2,921
	70,550	35,649	106,199	73,564	32,147	105,711
Total	70,635	35,649	106,284	73,643	32,147	105,790

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

**Notes forming part of the financial statements
for the year ended 31 December 2025**

	2025	2024
	£	£
7 Staff costs and numbers		
Salaries and wages	18,529	19,766
Social security costs	-	-
	<u>18,529</u>	<u>19,766</u>
Total	<u>18,529</u>	<u>19,766</u>

The average number of employees during the year was as follows:

	2025	2024
	Number	Number
Ministerial support	-	-
Administration	1	1
Premises maintenance	<u>2</u>	<u>2</u>
	<u>3</u>	<u>3</u>

The cost of self-employed locum organists is included in the “salaries and wages” figures above.

No employee had employee benefits in excess of £50,000 in either 2024 or 2025.

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For 2025 the minimum stipend was £32,433 and the maximum stipend (in the fifth and subsequent years of service) £39,856.

8 Trustee Remuneration and Related Party Transactions

During 2025 one trustee received reimbursement of expenses incurred totalling £1,471, and Council Tax of £2,493 was paid in relation to the manse.

No trustee or person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year a total of £10,570 was donated to the congregation by trustees (£10,437 in 2024).

**Notes forming part of the financial statements
for the year ended 31 December 2025**

9 Tangible Fixed Assets

	Buildings	Office Equipment	Total
Cost			
At 1 January 2025			
Additions			
Disposals			
At 31 December 2025	<hr/>	<hr/>	<hr/>
Accumulated Depreciation			
At 1 January 2025			
Charge for year			
Eliminated on Disposals			
At 31 December 2025	<hr/>	<hr/>	<hr/>
Net Book Value			
At 31 December 2024	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2025	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

	Buildings	Office Equipment	Total
Cost			
At 1 January 2024			
Additions			
Disposals			
At 31 December 2024	<hr/>	<hr/>	<hr/>
Accumulated Depreciation			
At 1 January 2024			
Charge for year			
Eliminated on Disposals			
At 31 December 2024	<hr/>	<hr/>	<hr/>
Net Book Value			
At 31 December 2023	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2024	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

10 Investments

	2025	2024
	£	£
Market value at start of period	47,925	44,041
Unrealised gain / (loss) on investments	<hr/> 3,600	<hr/> 3,884
Market value at end of period	<hr/> <hr/> 51,525	<hr/> <hr/> 47,925
Investments at cost	<hr/> <hr/> 17,641	<hr/> <hr/> 17,641

The following investments are held:

Church of Scotland Investors Trust -		
Growth Fund (Alexander Legacy and Manson Memorial)	48,222	44,717
Income Fund (Dunlop Trust, Dick and Boyd Bequests)	3,303	3,207

**Notes forming part of the financial statements
for the year ended 31 December 2025**

11 Debtors

	2025	2024
	£	£
Gift Aid Tax Refund Due	810	904
Listed Places of Worship VAT Refund Due		418
	<u>810</u>	<u>1,322</u>

12 Creditors

	2025	2024
	£	£
Accruals	2,200	3,916
Other	-	-
	<u>2,200</u>	<u>3,916</u>

13 Analysis of Net Assets Among Funds

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets					
Investments				51,525	51,525
Current Assets	54,816	55,565	108,409		218,789
Current Liabilities	<u>(2,200)</u>				<u>(2,200)</u>
Net assets at 31 Dec 2025	52,615	55,565	108,409	51,525	268,114

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets					
Investments				47,925	47,925
Current Assets	41,461	55,565	141,080		238,105
Current Liabilities	<u>(3,916)</u>				<u>(3,916)</u>
Net assets at 31 Dec 2024	37,545	55,565	141,080	47,925	282,114

14 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

**Notes forming part of the financial statements
for the year ended 31 December 2025**

16 Movements in Funds

	At 1 January 2025	Income	Expenditure	Transfers	At 31 December 2025
Endowment funds					
Alexander Legacy	43,288	3,392			46,681
Manson Memorial Dunlop Trust, Dick and Boyd Bequests	1,429	112			1,541
	<u>3,207</u>	<u>96</u>			<u>3,303</u>
	<u>47,925</u>	<u>3,600</u>			<u>51,525</u>
Restricted funds					
Sunday School teaching materials	485	30			515
Pastoral Committee use	802	174	84		892
Historic legacies	1,589				1,589
Flower Fund	229	40	44		225
Youth Fund	183		11		172
Hall Fund	0	1,034			1,034
Energy Costs Fund	0	1,700	1,700		0
Restricted Fabric Fund	<u>137,792</u>	<u>5,900</u>	<u>33,810</u>	<u>(5,900)</u>	<u>103,982</u>
	<u>141,080</u>	<u>8,878</u>	<u>35,649</u>	<u>(5,900)</u>	<u>108,409</u>
Unrestricted funds					
Designated Fabric Fund	55,565				55,565
General Fund	<u>37,545</u>	<u>79,806</u>	<u>70,635</u>	<u>5,900</u>	<u>52,615</u>
	<u>93,110</u>	<u>79,806</u>	<u>70,635</u>	<u>5,900</u>	<u>108,180</u>
Total funds	<u><u>282,114</u></u>	<u><u>92,284</u></u>	<u><u>106,284</u></u>	<u><u>0</u></u>	<u><u>268,114</u></u>

**Notes forming part of the financial statements
for the year ended 31 December 2025**

Movements in Funds (continued)

	At 1 January 2024 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
Endowment funds					
Alexander Legacy	39,557	3,732			43,288
Manson Memorial Dunlop Trust, Dick and Boyd Bequests	1,306	123			1,429
	<u>3,178</u>	<u>29</u>			<u>3,207</u>
	<u>40,911</u>	<u>3,130</u>			<u>44,041</u>
Restricted funds					
Special collections (CHAS)	134		134		0
Sunday School teaching materials	455	30			485
Pastoral Committee use	815	174	187		802
Historic legacies	1,589				1,589
Flower Fund	82	245	98		229
Youth Fund	174	300	391	100	183
Energy Costs Fund	0	1,070	1,070		0
Restricted Fabric Fund	168,059	8,450	30,266	(8,450)	137,792
	<u>171,307</u>	<u>10,269</u>	<u>32,147</u>	<u>(8,350)</u>	<u>141,080</u>
Unrestricted funds					
Designated Fabric Fund	55,565				55,565
General Fund	22,671	80,167	73,643	8,350	37,545
	<u>78,236</u>	<u>80,167</u>	<u>73,643</u>	<u>8,350</u>	<u>93,110</u>
Total funds	<u><u>293,584</u></u>	<u><u>94,320</u></u>	<u><u>105,790</u></u>	<u><u>0</u></u>	<u><u>282,114</u></u>

Notes forming part of the financial statements for the year ended 31 December 2025

Purposes of Endowment Funds

Alexander Legacy	Held in Growth Fund. Income to be added to the General Fund
Manson Memorial	Held in Growth Fund. Income to be used for Sunday School teaching materials
Dunlop Trust, Dick Bequest and Boyd Bequest	Held in Income Fund. Income to be used as directed by the Pastoral Committee

Purposes of Restricted Funds

Special collections	At the end of 2023 the retiring collection from the Watchnight Service had not yet been sent to Children's Hospices Across Scotland (CHAS). This was sent in January 2024.
Sunday School teaching materials	Sunday School teaching materials (accrued income from the Manson Memorial fund).
Pastoral Committee use	To be used as directed by the Pastoral Committee (accrued income from the Dunlop Trust, Dick Bequest and Boyd Bequest).
Youth Fund	Youth work expenses.
Flower Fund	Church flowers.
Fabric	Proceeds from the sale of the Jimmy Reilly legacy property.
Energy costs	Donations specifically to be used for church or church hall energy costs.
Hall Fund	Fundraising and donations specifically for hall use.

Purposes of Designated Funds

<u>Fabric Fund</u>	The Trustees have set aside funds for the maintenance of the church property and in anticipation of making a contribution if a grant is applied for to repair the church.
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**Notes forming part of the financial statements
for the year ended 31 December 2025**

17 Collections for Third Parties	2025	2024
	£	£
Mission Abroad (Bangladesh and Zimbabwe)	417	
Falkirk Food Bank	110	120
Compassion UK	6	100
Erskine		303
Sight Scotland Veterans (formerly Scottish War Blinded)	141	
Macmillan Cancer Support	1,027	1,242
Christian Aid	282	172
CrossReach /St. Margaret's House	159	438
	<u>2,142</u>	<u>2,374</u>

The congregation also provides gifts of food for the Falkirk Foodbank which helps those in need in our local area, as well as supporting the annual Blythswood Care Shoebox Appeal which aims to bring happiness to those in need in a number of countries across Europe and Asia, combining the Christian message with practical help.

The Kirk Session has decided that the retiring collections from the 2025 Watchnight and Christmas Day services (which together came to £169.21) will be sent to a local charity, Polmont Playgroup, who aim to advance the education and social development of pre-school children in the local community through play. This donation had not been sent by 31 December 2025 so is not included in the table above.

APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2025 £	2024 £
<u>CAPITAL ACCOUNT</u>		
Credit Balances held at 31 December at cost	--	--
Market Value of Balances at 31 December	--	--
<u>REVENUE ACCOUNT</u>		
Credit Balance at 31 December	--	--
<u>TEMPORARY ACCOUNT</u>		
Credit Balance at 31 December	--	--