

Charity Number - SC 015961

Holy Trinity & St Barnabas Scottish Episcopal Church Paisley

Report and Financial Statements

For the year ended 30 September 2025

TRUSTEES REPORT

The Trustees present their report with the financial statements of the charity for the year ended 30 September 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice. This is applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (IFRS 102).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number: SC015691

Principal Address: St James Place, Moss Street, Paisley PA3 2AF

Trustees:

Revd. Deborah Davison	Rector (resigned 31 August 2025)
Jennie Bancroft	Secretary
Valerie McVey	Treasurer
Andrew McGlynn	Lay Representative
Denis Meney	Property Manager / Stewardship
Carole Delaney	Hall Management
Dr Ruth Durant	Safety
Br Barnabas-Francis MacPhail	Safeguarding
Chris Jones	Member (resigned 31 August 2025)
Judith Johnstone	Member
Elis Dodd	Member (resigned 31 August 2025)
Robert Lundy	Member
Diana Nyarko	Member

Independent Examiner: James N Gibson CA, 44 Aytoun Road, Glasgow G41 5HN

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Charitable Purpose

Our purpose as recorded in our constitution is the advancement of the Christian faith within the understanding, tradition, and governance of the Scottish Episcopal Church and to work for the good of the local community.

Risk Management

Major risks the charity is exposed to, and strategies for mitigating them are summarised as:

- 1. Governance & Management:** Vestry members with a mixed skill set meeting regularly. Good record keeping. Limits on terms of elected trustees & effective succession planning.
- 2. Operational:** Delegation of responsibilities & training.
- 3. Financial:** Finances reviewed and actions approved at each Vestry meeting. Rigorous attention to fabric of properties.
- 4. Compliance (law & regulation):** Compliance with Provincial guidelines in critical areas.
- 5. Reputational:** Volunteer training. PVG checks where required. Documenting records of background checks as required.

ACTIVITIES

Our congregation has continued to grow over the last year with attendance at both our Sunday and mid-week services slightly up on last year. Although Rev Deborah Davison retired in August we will continue to work hard to make sure that this trend continues.

We /

We were very fortunate to secure grants to repair the roof above the chancel & organ loft. Work began in early September 2024 and was completed before Christmas of that year. During this past financial year, we also replaced two boilers which were getting to the end of their useful life. In addition to preserving the fabric of our building, we hope this will bring down both our energy usage and our bills.

Spirit Spark, the group made up of the younger members of our congregation, continue to hold regular meetings and take an interest in the broader work of the Church as well as providing a space for young people from within and outwith the congregation to connect. The group continue to delight the congregation with their creativity. This year they asked the builders working on the roof for slates that could not be re-used and turned them into clocks and other items that they could sell. The money raised has been distributed to local charities of their choosing.

During the year we have hosted many Diocesan and Provincial events including the Electoral Synod to select the new Bishop of the Diocese of Glasgow & Galloway, the AGM of the Scottish Guild of Servers, and a Provincial Youth Sleepover event.

Our halls continue to be used by a variety of groups, including crafters, choirs and exercise groups. Provision for those coming for hot meals and supplies is kept, thanks to the volunteers of 'Our Lady of the Wayside'. This also brings opportunities for ecumenical working, by volunteering together and allowing the chance to extend local knowledge.

As a congregation we are very keen to remain attuned to the communities of which we are a part, locally and globally. As with all our efforts this year, there is considerable scope for further development, and this very much remains a work in progress.

FINANCIAL REVIEW

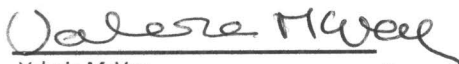
Trustees Remuneration and Expenses:

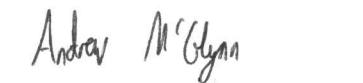
All trustees, with the exception of the Rector, contribute on a voluntary basis and are unpaid.

Financial Position: In the year to the end of September 2025 the Church's income exceeded its expenditure; however our congregation is growing and we are cautiously optimistic for the future.

Our Hall donations continue to provide a very strong income stream and our realisable reserves stand at around £52,000 as at the end of September 2025.

Approved by order of the board of trustees on 19 January 2025 and signed on its behalf by:


Valerie McVey
(Treasurer)


Andrew McGlynn
(Lay Representative)

Holy Trinity & St Barnabas Scottish Episcopal Church Paisley

Independent Examiner's Report to the Vestry of Holy Trinity and St Barnabas Church

I report on the accounts of the charity for the year ended 30 September 2025 which are set out on pages 5 to 10.

Respective responsibilities of Vestry and Examiner

The members of the Vestry are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("The Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the Regulations"). The charity trustees consider that the audit requirement of Regulations 10 (1) (a) to (c) do not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:-
to keep accounting records in accordance with section 44 (1) of the Act and Regulation 4 of the Regulations, and

to prepare accounts which accord with the accounting records and comply with Regulation 8 of the Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



James N Gibson CA
44 Aytoun Road
Pollokshields
Glasgow G41 5HN

19 January 2026

Holy Trinity & St Barnabas Scottish Episcopal Church Paisley

Statement of Financial Activities and Income and Expenditure Account

For the year ended 30 September 2025

		Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	Note	£	£	£	£
Income from:					
Donations, legacies and grants	3	48,736	17,585	66,321	211,292
Charitable activities	4	11,923		11,923	11,373
Investment income		1,543		1,543	1,906
Grants				-	-
Total income		<u>62,202</u>	<u>17,585</u>	<u>79,787</u>	<u>224,571</u>
Expenditure					
Investment management costs		-	-	-	-
Charitable activities	5,6	100,545	23,961	124,506	201,803
Total expenditure		<u>100,545</u>	<u>23,961</u>	<u>124,506</u>	<u>201,803</u>
Net income / (expenditure)		(38,343)	(6,376)	(44,719)	22,768
Transfers between funds	7	-	-	-	-
Other recognised gains / (losses)					
Net gains / (losses) on investments	8	-	-	-	1,467
Net movement in funds		<u>(38,343)</u>	<u>(6,376)</u>	<u>(44,719)</u>	<u>24,235</u>
Balance brought forward at 1 October 2024		456,729	24,903	481,632	457,397
Balance carried forward at 30 September 2025		<u>418,386</u>	<u>18,527</u>	<u>436,913</u>	<u>481,632</u>

The notes on pages 7 to 10 form part of these financial statements.

Holy Trinity & St Barnabas Scottish Episcopal Church Paisley


Balance Sheet


As at 30 September 2025

	Note	2025 £	2024 £
Fixed assets			
Heritable property	11	377,635	377,635
Investments at cost	12	48,679	48,679
		<u>426,314</u>	<u>426,314</u>
Current assets			
Debtors	13	8,440	112,914
Cash at bank and in hand	14	22,883	62,906
		<u>31,323</u>	<u>175,820</u>
Liabilities			
Creditors: amounts falling due within one year	15	20,724	120,502
		<u>10,599</u>	<u>55,318</u>
Net current assets			
		<u>436,913</u>	<u>481,632</u>
Total assets less liabilities			
Funds			
Restricted funds	16,17	18,527	24,903
Unrestricted funds	17	418,386	456,729
		<u>436,913</u>	<u>481,632</u>

These financial statements were approved by the members of the Vestry on 19 January 2026.

Signed on behalf of the members of the Vestry


Valerie McVey, Treasurer


Andrew McGlynn (Lay Representative)

The notes on pages 7 to 10 form part of these financial statements.

Holy Trinity & St Barnabas Scottish Episcopal Church Paisley

Notes to the Financial Statements (continued) for the year ended 30 September 2025

3. Donations and Legacies	2025	2024		
	£	£		
Unrestricted funds				
Open Plate Giving	1,995	2,475		
Pledged Givings	28,927	27,062		
Income tax arising on freewill offerings and gift aid	1,500	14,620		
Diocesan support	-	-		
Grant from diocese	-	1,865		
Gift Days	-	1,350		
Other income	-	-		
Fundraising	1,072	989		
Harvest lunch	-	-		
Specific and Special Service donations	502	1,907		
Miscellaneous donations	2,615	2,247		
Good Shepherd contribution	12,125	11,808		
Rental income	-	-		
Legacies	-	3,003		
Total Donations etc - Unrestricted funds	<u>48,736</u>	<u>67,326</u>		
Restricted Funds				
Grants - NLHF, SEC, Benefact Trust, Garfield Weston, LPW	<u>17,585</u>	<u>143,966</u>		
Total donation, grants and legacies	<u>66,321</u>	<u>211,292</u>		
4. Income from charitable activities				
Unrestricted funds				
Donations for hall use etc	<u>11,923</u>	<u>11,373</u>		
5. Expenditure on charitable activities				
	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Wages, salaries, stipends and clergy expenses - Note 10	42,131	-	42,131	44,260
Diocesan quota	4,982	-	4,982	4,626
Printing and stationery	747	-	747	357
Photocopier and computer expenses	-	-	-	-
Fabric repairs and maintenance - church, roof and chancel	-	-	-	119,063
Fabric repairs and maintenance - church and rectory	24,487	-	24,487	2,710
Chancel restoration project	-	23,961	23,961	-
Council tax and water rates	3,359	-	3,359	2,499
Insurance	2,538	-	2,538	2,806
Heat and light	13,237	-	13,237	17,441
Telephone	-	-	-	-
Altar supplies	1,057	-	1,057	717
Cleaning supplies and laundry	269	-	269	321
Choir and organ maintenance	3,055	-	3,055	3,398
Church supplies and services	-	-	-	-
Sunday School	100	-	100	235
General expenses	1,495	-	1,495	355
Donations (see note 6)	1,028	-	1,028	765
Youth week	360	-	360	1,350
Independent Examiner's fee	1,700	-	1,700	900
Expenditure - Total funds	<u>100,545</u>	<u>23,961</u>	<u>124,506</u>	<u>201,803</u>
Total charitable expenditure	<u>100,545</u>	<u>23,961</u>	<u>124,506</u>	<u>201,803</u>
Of which restricted funds		<u>127,587</u>	<u>67,393</u>	

Holy Trinity & St Barnabas Scottish Episcopal Church Paisley

Notes to the Financial Statements (continued) for the year ended 30 September 2025

6. Specific income disbursed	2025	2024
During the year there were special collections as follows:	£	£
Bishop's Lent Appeal - Friends of the Holy Land (MU Away From It All Project)	300	300
Scotland's Churches Trust	50	
Christian Aid	350	
Revive / MS Support	100	
Barnados	100	
Trees for Life	328	
Youth Minds	100	
Other - SCT / Christian Aid / Homestart		465
	<u>1,328</u>	<u>765</u>

These funds are reflected in the accounts and have been remitted to the charities concerned.

7. Transfers between funds

No transfers were made to or from restricted funds during the year.

8. Net gains / (losses) on investments	2025	2024
	£	£
Realised	<u>-</u>	<u>-</u>

9. Taxation

The church has been accepted as a registered charity by HM Revenue and Customs. Accordingly no liability to taxation arises as all of the income and gains fall within the the exemptions from taxation contained in Sections 466 to 493 of the Corporation Tax Act 2010.

10. Employees

The Rector, Rev D Davison, resigned as a trustee on 31 August 2025. Until that point, she received a stipend, the amount of which is included in the staff costs figure in Note 5.

The members of the vestry did not receive any expenses in the year (2024 - £ Nil).

11. Heritable Property /

Holy Trinity & St Barnabas Scottish Episcopal Church Paisley

Notes to the Financial Statements (continued) for the year ended 30 September 2025

11. Heritable Property

	£
Cost	
As at 1 October 2024 and 30 September 2025	377,635
Depreciation	
As at 1 October 2024 and 30 September 2025	-
Net Book Value	
As at 30 September 2025	<u>377,635</u>
As at 30 September 2024	<u>377,635</u>

The property represents the cost of the church hall, as built in 2011.

12. Investments held as fixed assets

	SEC Unit Trust Pool	
	2025 £	2024 £
Cost as at 1 October 2024 (1910 units)	48,679	62,212
Additions in year at cost	-	-
Disposals in year at cost	-	-
Cost as at 30 September 2025 (1910 units)	<u>48,679</u>	<u>62,212</u>

The church acquired an SEC Unit Trust holding in two tranches at a cost of £60,598 after the sale of the former rectory. A part disposal was made in 2020-21 and reinvested in 2021-22. The market value at 30 September 2025 was £ 63,962.

No revaluation gain or loss is shown in the accounts as any movement will be reflected when the assets are sold. It is planned to sell £20,000 of units as the congregation's contribution to the church repairs. Distributions are made in February and August each year and are reflected in the Statement of Financial Activities.

13. Debtors

	2025 £	2024 £
Loan account	-	-
NLHF and other grants due	-	93,505
Tax and VAT recoverable	8,440	19,409
	<u>8,440</u>	<u>93,505</u>

All amounts are due within one year.

14. Cash at bank and in hand

	2025 £	2024 £
Bank current account	<u>22,883</u>	<u>14,650</u>

Holy Trinity & St Barnabas Scottish Episcopal Church Paisley

Notes to the Financial Statements (continued) for the year ended 30 September 2025

15. Creditors: amounts falling due within one year		2025	2024
		£	£
Trade creditors		19,524	119,602
Sundry creditors and accruals		1,200	900
		<u>20,724</u>	<u>120,502</u>

16. Movement in funds						
	Opening Balance	Income	Expenditure	Transfers	Gains and losses	Closing Balance
	£	£	£	£	£	£
Unrestricted funds - General Fund	456,729	62,202	(100,545)	-	-	418,386
Restricted funds	24,903	17,585	(23,961)	-	-	18,527
	<u>481,632</u>	<u>79,787</u>	<u>(124,506)</u>	<u>-</u>	<u>-</u>	<u>436,913</u>

Comparatives for movement in funds

Unrestricted funds - General Fund	476,001	76,802	(95,406)	-	-	457,397
Restricted funds	-	-	-	-	-	-
	<u>476,001</u>	<u>76,802</u>	<u>(95,406)</u>	<u>-</u>	<u>-</u>	<u>457,397</u>

17. Analysis of net assets between funds				
	Unrestricted funds	Restricted funds	2025 Total	2024 Total
	£	£	£	£
Balance at 30 September 2025, per Statement of Financial Activities	<u>418,386</u>	<u>18,527</u>	<u>436,913</u>	<u>481,632</u>
Represented by:				
Tangible fixed assets	377,635	-	377,635	377,635
Investments	30,152	18,527	48,679	48,679
Net current assets	10,599	-	10,599	55,318
	<u>418,386</u>	<u>18,527</u>	<u>436,913</u>	<u>481,632</u>

18. Capital commitments

At the previous year end the church had entered into contracts to repair the roofing and stonework of the chancel together with stained glass window repairs totalling £80,216 and £13,259 respectively. These were funded by grants and by £20,000 committed from the church's own reserves. Progress during the current year has been satisfactory and the project has been substantially completed. Accordingly there are no capital commitments as at 30 September 2025.