

REGISTERED COMPANY NUMBER: SP1870RS (Scotland)  
REGISTERED CHARITY NUMBER: SCO11862

**Report of the Trustees and**  
**Financial Statements for the Year Ended 30th September 2023**  
**for**  
**Abbeyfield**  
**Irvine & District Society Limited**

Rogerson & Goldie  
Statutory Auditors  
Chartered Accountants  
29 Portland Road  
Kilmarnock  
KA1 2BY

**Abbeyfield**  
**Irvine & District Society Limited**

**Contents of the Financial Statements**  
**for the Year Ended 30th September 2023**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Report of the Independent Auditors</b>	4 to 5
<b>Statement of Financial Activities</b>	6
<b>Balance Sheet</b>	7
<b>Notes to the Financial Statements</b>	8 to 14
<b>Detailed Statement of Financial Activities</b>	15 to 16

**Abbeyfield**  
**Irvine & District Society Limited**

**Report of the Trustees**  
**for the Year Ended 30th September 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal activity of the society is to provide accommodation for lonely and elderly people in accordance with the aims and principles of the Abbeyfield Society Limited. These activities fall within hostel housing activities as defined in the Housing Act 2004.

**STRATEGIC REPORT**

**Achievement and performance Charitable activities**

The trustees are satisfied that the primary objectives of the charity have been achieved despite the challenges presented by the COVID-19 pandemic as referred to below. The trustees are committed to maintaining the fabric of the house in the highest state of repair for the benefit of the residents.

**Financial review**

The financial results for the year are set out in the statement of financial activities and the position at the end of the year is as shown on the balance sheet. The surplus for the year has been transferred to the accumulated surplus. The trustees are acutely aware of the need to have adequate reserves and will be working to accumulate appropriate reserves in the coming years through a programme of increases in residents' charges and cost mitigation measures. The past 3 years have been extremely challenging for care homes in Scotland as a result of the COVID-19 global pandemic and the considerable costs that were necessarily incurred in complying with PPE requirements etc.

In addition, the increases in National Minimum Wage compliance and the introduction of workplace pensions have both had significant impact on the charity's finances.

As disclosed in the 2022 accounts, the trustees have undertaken a thorough financial review and have implemented measures to both increase the revenue and to manage costs and overheads. The results this year have significantly improved as a result. At the date of this report, the home is fully occupied.

The trustees would like to convey their thanks to all the staff for their continued dedication to the wellbeing of the residents.

**Going concern**

The trustees have undertaken a review of the forward charitable trading and cash flow forecasts which will be used to monitor progress on a regular basis. After making enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue operating for the foreseeable future. Accordingly, the accounts continue to be prepared on the going concern basis.

**Future plans**

The trustees are committed to maintaining the house in the highest state of repair for the benefit of the residents.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Structure**

The society is registered under The Industrial & Provident Societies Act 1965 to 2002 and the Registered Housing Associations (Accounting Requirements) (Scotland) Order 1999. The society is also a registered charity.

**Related parties**

There are no known or undisclosed related party considerations.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**Abbeyfield**  
**Irvine & District Society Limited**

**Report of the Trustees**  
**for the Year Ended 30th September 2023**

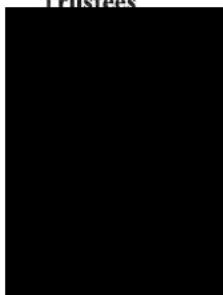
**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
SP1870RS (Scotland)

**Registered Charity number**  
SCO11862

**Registered office**  
1 Kilwinning Road  
Irvine  
Ayrshire  
KA12 8RR

**Trustees**



resigned 12.06.23

appointed 16.05.23

**Company Secretary**



**Auditors**  
Rogerson & Goldie  
Statutory Auditors  
Chartered Accountants  
29 Portland Road  
Kilmarnock  
KA1 2BY

**Abbeyfield**  
**Irvine & District Society Limited**

**Report of the Trustees**  
**for the Year Ended 30th September 2023**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Abbeyfield Irvine & District Society Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

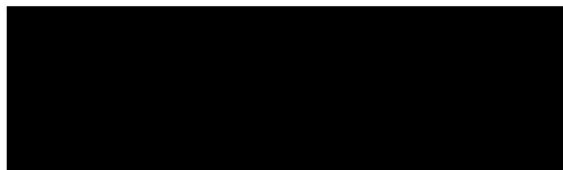
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Rogerson & Goldie, will be proposed for re-appointment at the forthcoming Annual General Meeting

Approved by the board of trustees, as the company directors, on 29 April 2024 and signed on the board's behalf by:



**Report of the Independent Auditors to the Trustees of**  
**Abbeyfield**  
**Irvine & District Society Limited**

**Opinion**

We have audited the financial statements of Abbeyfield Irvine & District Society Limited (the 'charitable company') for the year ended 30th September 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30th September 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or  
The charitable company has not kept adequate accounting records; or  
the financial statements are not in agreement with the accounting records and returns; or  
we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:


In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and charity performance;
- results of our enquiries of management about their own identification and assessment of the risks and fraud and irregularities;
- any matters we identified having reviewed the charity's internal controls established to mitigate risks of fraud or non compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### **Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

  
Rogerson & Goldie  
Statutory Auditors  
Chartered Accountants  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
29 Portland Road  
Kilmarnock  
KA1 2BY

29 April 2024

**Abbeyfield**  
**Irvine & District Society Limited**

**Statement of Financial Activities**  
**for the Year Ended 30th September 2023**

	Notes	2023 Restricted fund £	2023 Unrestricted fund £	2023 Total fund £	2022 Total fund £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations ,legacies and grants	2	80,000	11,997	91,997	23,080
Investment income	3				
<b>Charitable activities</b>					
Operation of Abbeyfield House.	4	-	1,262,849	1,262,849	1,198,435
<b>Total</b>		<b>80,000</b>	<b>1,274,846</b>	<b>1,354,846</b>	<b>1,221,515</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Operation of Abbeyfield House.		-	1,175,542	1,175,542	1,201,718
Other		-	41,404	41,404	26,331
<b>Total</b>		<b>-</b>	<b>1,216,946</b>	<b>1,216,946</b>	<b>1,228,049</b>
<b>NET INCOME/(EXPENDITURE)</b>					
		<b>80,000</b>	<b>57,900</b>	<b>137,900</b>	<b>(6,534)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>-</b>	<b>473,086</b>	<b>473,086</b>	<b>479,620</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>80,000</u></b>	<b><u>530,986</u></b>	<b><u>610,986</u></b>	<b><u>473,086</u></b>

The notes form part of these financial statements



**Abbeyfield**  
**Irvine & District Society Limited**

**Balance Sheet**  
**30th September 2023**

	Notes	2023 Restricted Fund £	2023 Unrestricted fund	2023 Total fund £	2022 Total fund £
<b>FIXED ASSETS</b>					
Tangible assets	11		404,659	404,659	407,081
<b>CURRENT ASSETS</b>					
Debtors	12		21,352	21,352	37,375
Cash at bank and in hand		<u>80,000</u>	<u>177,652</u>	<u>257,652</u>	<u>61,152</u>
		80,000	199,004	279,004	98,527
<b>CREDITORS</b>					
Amounts falling due within one year	13		(72,677)	(72,677)	(32,522)
<b>NET CURRENT ASSETS</b>		<u>80,000</u>	<u>126,327</u>	<u>206,327</u>	<u>66,005</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>80,000</u>	<u>530,986</u>	<u>610,986</u>	<u>473,086</u>
<b>NET ASSETS</b>		<u>80,000</u>	<u>530,986</u>	<u>610,986</u>	<u>473,086</u>
<b>FUNDS</b>	14				
Restricted funds		80,000		80,000	-
Unrestricted funds			<u>530,986</u>	<u>530,986</u>	<u>473,086</u>
<b>TOTAL FUNDS</b>		<u>80,000</u>	<u>530,986</u>	<u>610,986</u>	<u>473,086</u>

The Financial Statements of Irvine & District Society Limited were approved and issued on 29 April 2024 and

**Notes to the Financial Statements**  
**for the Year Ended 30th September 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. The trustees are continually reviewing the financial affairs of the society and have implemented measures to increase revenue and to restrict operational and service costs. On that basis the trustees are satisfied that the going concern basis of preparation is appropriate for the coming 12 months.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Going concern**

The trustees have undertaken a review of the forward charitable trading and cash flow forecasts. After making enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue operating for the foreseeable future. Accordingly, the accounts continue to be prepared on the going concern basis.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- nil
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Furniture & furnishings	- 10% on reducing balance

The Directors have charged no depreciation on the freehold property on the grounds that it would be immaterial, due to the estimated residual value of the property not being materially different from the carrying amount of the asset.

The Directors have performed an impairment review in line with FRS 11 to support this justification.

Where development has been financed either wholly or partly by Housing Association or other grants, the net book value of the asset has been reduced by the amount of the grant which is shown separately in the fixed assets note to the financial statements.

**Taxation**

The charity is exempt from corporation tax on its charitable activities

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th September 2023**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Employee benefits**

When employees have rendered service to the company, short term benefits to which the employees are entitled are recognised at the amount expected to be paid in exchange for that service. The cost of any unused holiday entitlement is recognised in the period in which the employees' services are received.

**Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held with banks or other short term liquid investments. Bank overdrafts, if applicable, are shown within borrowings in current liabilities.

**Basic financial instruments**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

**2. DONATIONS, LEGACIES AND GRANTS**

	2023	2022
	£	£
Donations	82,555	-
Covid Sustainability grants	6,293	23,080
Fundraising	<u>3,149</u>	<u>-</u>
	<u>91,997</u>	<u>23,080</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
COVID-19 grants and support	<u>6,293</u>	<u>23,080</u>

A donation of £60,000 was received from the former Abbeyfield Glasgow Society Ltd and a further donation of £20,000 was received on the closure of the former Abbeyfield Paisley Society. These donations have been designated as restricted fund to be used towards future capital improvements.

**3. INVESTMENT INCOME**

	2023	2022
	£	£
Interest received	<u>-</u>	<u>-</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th September 2023**

**4. INCOME FROM CHARITABLE ACTIVITIES**

		2023	2022
	Activity	£	£
Residents' Charges	Operation of Abbeyfield House.	<u>1,262,849</u>	<u>1,198,435</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Operation of Abbeyfield House.	<u>1,148,320</u>	<u>27,222</u>	<u>1,121,098</u>

**6. SUPPORT COSTS**

	Governance costs £
Operation of Abbeyfield House.	<u>27,222</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	1,500	1,000
Depreciation - owned assets	<u>2,425</u>	<u>2,694</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30th September 2023 nor for the year ended 30th September 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30th September 2023 nor for the year ended 30th September 2022.

**9. STAFF COSTS**

	2023	2022
	£	£
Wages and salaries	978,151	1,014,765
Other pension costs	<u>22,383</u>	<u>21,960</u>
	<u>1,005,534</u>	<u>1,036,725</u>

The average monthly number of employees during the year was as follows:

<u>2023</u>	<u>2022</u>
68	76

No employees received emoluments in excess of £60,000.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th September 2023**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Restricted fund £</b>	<b>Unrestricted fund £</b>	<b>Total fund £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations, legacies and grants	-	23,080	23,080
<b>Charitable activities</b>			
Operation of Abbeyfield House.	-	1,198,435	1,198,435
Investment income			
<b>Total</b>	<b>-</b>	<b>1,198,435</b>	<b>1,198,435</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Operation of Abbeyfield House.	-	1,228,049	1,228,049
<b>Total</b>	<b>-</b>	<b>1,228,049</b>	<b>1,228,049</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>-</b>	<b>(6,534)</b>	<b>(6,534)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	-	479,620	479,620
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>-</b>	<b>473,086</b>	<b>473,086</b>

**11. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>
<b>COST</b>			
At 1st October 2022			
Additions	382,834	47,880	27,728
30th September 2023	<u>382,834</u>	<u>47,880</u>	<u>27,728</u>
<b>DEPRECIATION</b>			
At 1st October 2022	-	38,056	21,681
Charge for year	-	982	605
At 30th September 2023	<u>-</u>	<u>39,038</u>	<u>22,286</u>
<b>NET BOOK VALUE</b>			
At 30th September 2023	<u>382,834</u>	<u>8,842</u>	<u>6,442</u>
At 30th September 2022	<u>382,834</u>	<u>9,823</u>	<u>6,045</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th September 2023**

**11. TANGIBLE FIXED ASSETS - continued**

	Furniture & furnishings £	Computer equipment £	Totals £
<b>COST</b>			
At 1st October 2022	58,126	4,991	521,559
30th September 2023			
<b>DEPRECIATION</b>			
At 1st October 2022	49,747	4,991	114,475
Charge for year	838		2,425
At 30th September 2023	50,585	4,991	116,900
<b>NET BOOK VALUE</b>			
At 30th September 2023	7,541	-	404,659
At 30th September 2022	8,379	-	407,081

Land & Buildings are stated net of total grants received of £891,088 (202 £891,088)

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	12,000	29,687
Prepayments and accrued income	9,352	7,688
	<u>21,352</u>	<u>37,375</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Residents overpayments	6,079	-
Trade creditors	16,419	12,746
Accruals	7,158	2,513
PAYE & other taxes	19,372	17,263
Provision for NAC clawback	3,149	-
Advance income	20,500	-
	<u>72,677</u>	<u>32,522</u>

**14. MOVEMENT IN FUNDS**

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
<b>Unrestricted funds</b>			
General fund	473,086	57,900	530,986
<b>Restricted funds</b>			
Restricted fund		80,000	80,000
<b>TOTAL FUNDS</b>	<u>473,086</u>	<u>137,900</u>	<u>610,986</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th September 2023**

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Funds</b>			
General fund	1,274,846	(1,216,946)	57,900
Restricted fund	80,000		80,000
<b>TOTAL FUNDS</b>	<b>1,354,846</b>	<b>(1,216,946)</b>	<b>137,900</b>

**Comparatives for movement in funds**

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
<b>Unrestricted funds</b>			
General fund	479,620	(6,534)	473,086
<b>TOTAL FUNDS</b>	<b>479,620</b>	<b>(5,534)</b>	<b>473,086</b>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,221,515	(1,228,049)	(6,534)
<b>TOTAL FUNDS</b>	<b>1,221,515</b>	<b>(1,228,049)</b>	<b>(6,534)</b>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	At 30.9.23 £
<b>Unrestricted funds</b>			
General fund	479,620	51,366	530,986
<b>Restricted funds</b>			
Restricted funds		80,000	80,000
<b>TOTAL FUNDS</b>	<b>479,620</b>	<b>131,366</b>	<b>610,986</b>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th September 2023**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,496,361	(2,444,995)	51,366
<b>Restricted funds</b>	80,000		80,000
<b>TOTAL FUNDS</b>	<b><u>2,576,361</u></b>	<b><u>(2,444,995)</u></b>	<b><u>131,366</u></b>

As detailed in in Note 2 on page 9 of the financial statements £80,000 was received by way of donation from two former Abbeyfield societies that closed during the year. Those funds are designated as restricted funds for specific use towards future capital improvements and not to cover normal operating costs.

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30th September 2023.

**16. COVID-19**

In common with many in the care sector The Society was severely impacted by the global pandemic. The committee identified the risks associated with this and took whatever steps they considered necessary to mitigate those risks including applying for support from the UK Government Jobs Retention Scheme (Furlough) and from Scottish Government grant funding to assist with additional payroll costs and the cost of PPE necessarily incurred because of the pandemic. Such funding is disclosed in the Statement of Financial Activities.



**Abbeyfield**  
**Irvine & District Society Limited**

**Detailed Statement of Financial Activities**  
**for the Year Ended 30th September 2023**

	Notes	Restricted Funds	Unrestricted Funds	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>					
<b>Donations and legacies</b>					
Donations	14	80,000	2,555	82,555	-
Sustainability grants		-	6,293	6,293	23,080
Fundraising		-	3,149	3,149	-
		80,000	11,997	91,997	23,080
<b>Investment income</b>					
Interest received					
<b>Charitable activities</b>					
Residents' Charges		-	1,262,849	1,262,849	1,198,435
<b>Total incoming resources</b>		<b>80,000</b>	<b>1,274,846</b>	<b>1,354,846</b>	<b>1,221,515</b>
<b>EXPENDITURE</b>					
<b>Charitable activities</b>					
Wages		-	978,151	978,151	1,014,765
Pensions		-	22,383	22,383	21,960
Rates and water		-	6,838	6,838	9,809
Insurance		-	11,382	11,382	5,180
Light and heat		-	30,886	30,886	27,107
Telephone		-	1,838	1,838	2,795
Postage and stationery		-	3,100	3,100	3,194
Advertising		-	-	-	1,830
Sundries		-	5,635	5,635	3,996
Food costs, household expenses and PPE		-	88,559	85,559	88,014
Depreciation of tangible fixed assets		-	2,425	2,425	2,694
Bank interest		-	123	123	396
		-	1,148,320	1,148,320	1,181,740
<b>Other</b>					
Cyclical repairs and gardening		-	-	-	2,647
Day to day repairs		-	33,596	33,596	16,210
Machine rental		-	7,808	7,808	7,474
			41,404	41,404	26,331
<b>Support costs</b>					
<b>Governance costs</b>					
Auditors' remuneration		-	1,500	1,500	1,000
Registration fees, etc		-	9,505	9,055	9,345
Carried forward		-	10,555	10,555	10,345

This page does not form part of the statutory financial statements

**Abbeyfield**  
**Irvine & District Society Limited**

**Detailed Statement of Financial Activities**  
**for the Year Ended 30th September 2023**

	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>2023 £</b>	<b>2022 £</b>
<b>Governance costs</b>				
Brought forward	-	10,555	10,555	10,345
Accountancy	-	13,152	13,152	7,387
Conference & training	-	3,515	3,515	2,246
	-	27,222	27,222	19,978
Total resources expended	-	1,216,946	1,216,946	1,228,049
Net income/expenditure	80,000	57,900	137,900	(6,534)