

**Girlguiding Fife**  
**Unaudited Financial Statements**  
**30 June 2024**

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**PATERSON BOYD & CO**  
CHARTERED CERTIFIED ACCOUNTANTS

**Girlguiding Fife**  
**Financial Statements**  
**Year Ended 30 June 2024**

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# **Girlguiding Fife**

## **Trustees' Annual Report**

### **Year Ended 30 June 2024**

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2024.

#### **Reference and administrative details**

**Registered charity name** Girlguiding Fife

**Charity registration number** SC002196

**Principal office** 4 Gillespie Grove  
Kirkcaldy  
Fife  
KY2 6ZU

**Bankers** The Royal Bank of Scotland plc  
23/25 Rosslyn Street  
Kirkcaldy  
Fife  
KY1 3HW

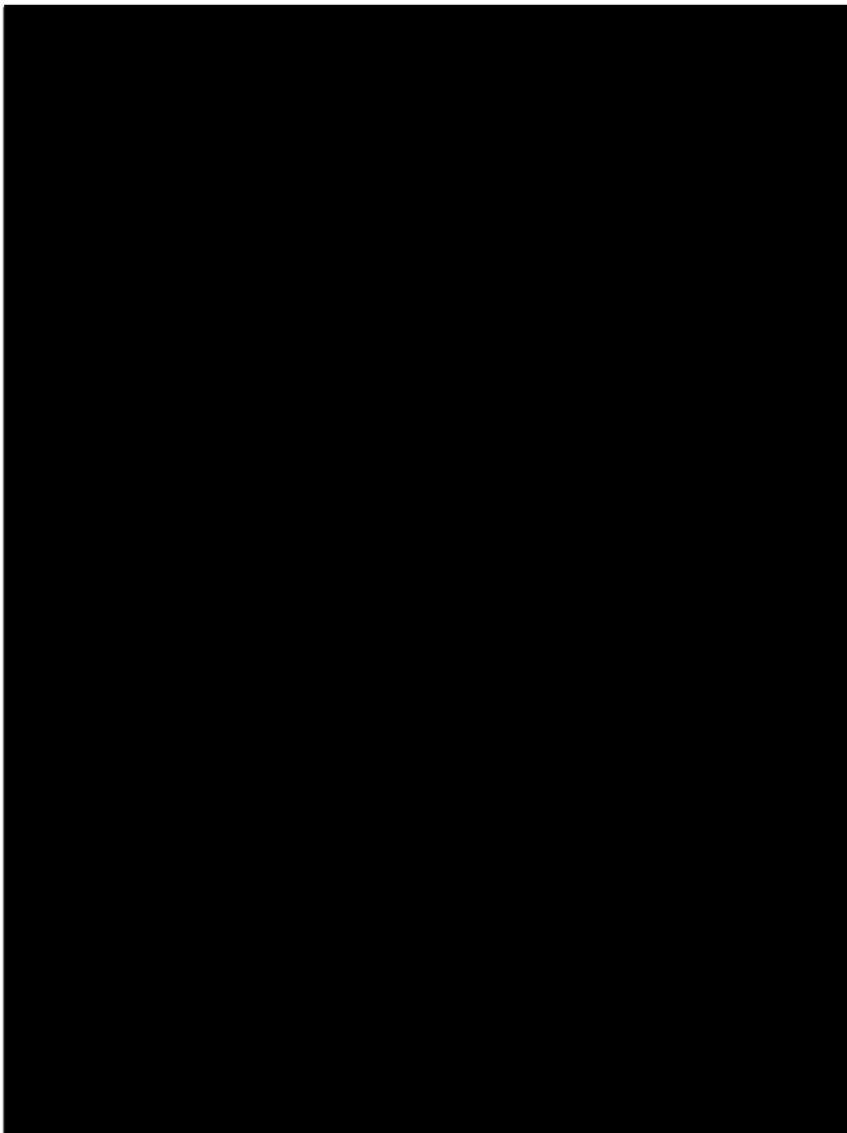
Hanley Economic Building Society  
Granville House  
Forge Lane  
Festival Park  
Stoke-on-Trent  
ST1 5TB

Redwood Bank  
The Nexus Building  
Broadway  
Letchworth Garden City  
Hertfordshire  
SG6 3TA

Skipton Building Society  
The Bailey  
Skipton  
North Yorkshire  
BD23 1DN

**Girlguiding Fife**  
**Trustees' Annual Report** *(continued)*  
**Year Ended 30 June 2024**

**Executive Committee**



**Independent Examiner**

Paterson Boyd & Co  
18 North Street  
Glenrothes  
Fife  
KY7 5NA

**Structure, governance and management**

**Governing Document**

Girlguiding Fife was established in 1910. The Guide Association is incorporated under Royal Charter and Girlguiding Fife conducts its activities under a related constitution for Scotland.

# **Girlguiding Fife**

## **Trustees' Annual Report** *(continued)*

**Year Ended 30 June 2024**

### **Objectives and activities**

#### **Objectives of the Charity**

The objectives of Girlguiding Fife are to encourage, promote, develop and above all advance all aspects of Girlguiding in Fife.

Girlguiding Fife forms part of Girlguiding Scotland, to whom a proportion of Fife members' annual subscription is paid.

#### **Organisation and Trustee Powers**

The ultimate management of the business of Girlguiding Fife is vested in the Executive Committee, which has appointed various sub-committees to manage its activities on a day to day basis.

The Executive Committee who served during the year and up to the date of this report are those noted on page 2.

### **Achievements and performance**

#### **County Membership, Communication and Training**

In June 2024 there were 147 units with 1,834 active girls and 439 active volunteers. The ongoing difficulty continues to be recruiting new volunteers to address the waiting list of girls wishing to join. Fife is divided into six Divisions and the Division Commissioners and the rest of the executive team meet a minimum of four times a year to ensure that County business is dealt with efficiently. Information is regularly emailed to Division Commissioners as well as all members of Girlguiding Fife. The current website is [www.girlguidingfife.co.uk](http://www.girlguidingfife.co.uk). A Facebook page is also in place [www.facebook.com/girlguidingfife](https://www.facebook.com/girlguidingfife). The Facebook page has lots of followers and new entries every week.

Some trainings have returned to face-to-face whilst others remain on zoom or via E-learning. County Chats have continued this year as a way of discussing relevant topics and sharing knowledge.

# **Girlguiding Fife**

## **Trustees' Annual Report *(continued)***

**Year Ended 30 June 2024**

### **Achievements and performance *(continued)***

#### **Activities throughout the Year**

Each week units provide a varied programme for different age groups and residential experiences, both house and camping are increasing.

- County Trainings emailed to all volunteers on a regular basis
- Thanks and Recognition event in Glenrothes
- Annual Review in West Division
- Duke of Edinburgh groups at Bronze, Silver and Gold
- Unit pack holidays for Brownies
- Unit/Division Guide/Rangers camps
- First Response training for volunteers throughout the year

#### **Girl awards July 2023 - June 2024**

The Executive Committee agreed that Silver and Bronze awards would be issued by the unit with Gold awards being issued at County level.

- 15 Rainbows gained gold award
- 45 Brownies gained gold award
- 16 Guides gained gold award

**Well done to all awardees.**

#### **Volunteer awards June 2024**

- 22 volunteers - 5-year badge
- 13 volunteers - 10-year badge
- 0 volunteers - 20-year badge
- 5 volunteers - 30-year badge
- 2 volunteers - 40-year badge
- 1 volunteer - 50-year badge
- 1 volunteer - 60-year badge
- 1 volunteer - Hero awards
- 3 volunteers - Guiding Gem awards
- 1 volunteer - Good service award
- Trefoil vase awarded
- Anne Henderson shield awarded
- 15 Adult Leadership awards
- 3 Young Leader awards
- 2 Scottish Chief Commissioner awards

**Congratulations to you all**

# **Girlguiding Fife**

## **Trustees' Annual Report** *(continued)*

### **Year Ended 30 June 2024**

#### **Financial review**

##### **Review of financial position**

The financial statements reflect the activities of the County of Fife, but exclude the financial activities of Divisions, Districts and Units, which are responsible for their own finances.

The statement of financial position of the charity as detailed on page 9 shows the net assets of the charity at £742,801 (2023: £732,894) at 30 June 2024. The surplus for the year is detailed in the Statement of Financial Activities on page 8.

##### **Reserves Policy**

While the current level of reserves is considered to be sufficient by the Trustees, the balance is under constant review to ensure that the charity has sufficient funds at any one time to meet its obligations.

In previous financial years, the Trustees set up four designated funds out of general reserves, to set aside funds for projects on improvements to property and for celebration events for the coming years. Details of the movements of these funds are provided in note 18 on page 17.

##### **Plans for future periods**

The major risks continue to be the retaining and replacement of volunteers and the retention of girls. The Cost-of-Living Crisis is also having an impact on some units. The trustees are resolved to solve this by offering financial support to units so that Guiding can continue. This will vary according to unit needs but the main areas of concern will be membership and hall hire.

Upskilling volunteers and commissioners continue to be a priority with training events, webinars and County Chats being offered throughout the year.

Large scale events for the girls offering both indoor and outdoor activities are being planned for 2024/2025. County events will be open to all members keeping the cost as low as possible. Grants will be applied for whenever possible.

Girlguiding Fife will continue to offer a wide range of skills, fun and adventure to all via weekly meetings.

Information will be available on the website as well as regular updates to leaders on events which will be emailed to all volunteers.

Sustaining membership is a major part of our focus this year along with encouraging leaders to merge units to provide a better experience for the girls, share leaders and reduce hall hire costs. Transition between the sections is also being looked at.

We will continue to hold a Thanks and Recognition event and Annual Review. These will be moved around the County.

# Girlguiding Fife

## Trustees' Annual Report *(continued)*

Year Ended 30 June 2024

### Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable him to ensure that the financial statements comply with the Charities and Trustees Investments (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Independent examiner

Paterson Boyd & Co has been re-appointed as independent examiner for the ensuing year.

The trustees' annual report was approved on 22 October 2024 and signed on behalf of the board of trustees by:





# **Girguiding Fife**

## **Independent Examiner's Report to the Trustees of Girguiding Fife**

**Year Ended 30 June 2024**

I report to the trustees on my examination of the financial statements of Girguiding Fife ('the charity') for the year ended 30 June 2024.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the '2005 Act') and the Charities Accounts (Scotland) Regulations 2006 (as amended). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

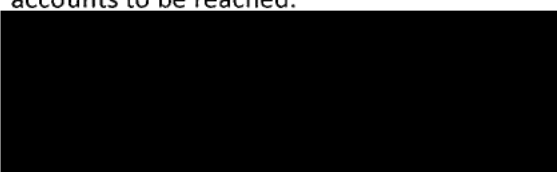
### **Independent examiner's statement**

Since the charity has prepared its accounts on an accruals basis your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 44(1)(a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended); or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paterson Boyd & Co  
Chartered Certified Accountants  
18 North Street  
Glenrothes  
Fife  
KY7 5NA

22 October 2024

# **Girlguiding Fife**

## **Statement of Financial Activities**

**Year Ended 30 June 2024**

|   |             |                | <b>2024</b>    |                       | <b>2023</b>        |
|---|-------------|----------------|----------------|-----------------------|--------------------|
|   |             | Unrestricted   | Restricted     | <b>Total funds</b>    | <b>Total funds</b> |
|   | <b>Note</b> | <b>funds</b>   | <b>funds</b>   | <b>funds</b>          | <b>funds</b>       |
|   |             | <b>£</b>       | <b>£</b>       | <b>£</b>              | <b>£</b>           |
| <b>Income and endowments</b>                |             |                |                |                       |                    |
| Donations and legacies                      | <b>4</b>    | 6,019          | —              | <b>6,019</b>          | 1,000              |
| Charitable activities                       | <b>5</b>    | 21,290         | —              | <b>21,290</b>         | 21,074             |
| Other trading activities                    | <b>6</b>    | 2,479          | —              | <b>2,479</b>          | 1,434              |
| Investment income                           | <b>7</b>    | 7,144          | —              | <b>7,144</b>          | 1,950              |
| Other income                                | <b>8</b>    | —              | —              | —                     | 90,000             |
| <b>Total income</b>                         |             | <u>36,932</u>  | <u>—</u>       | <u><b>36,932</b></u>  | <u>115,458</u>     |
| <b>Expenditure</b>                          |             |                |                |                       |                    |
| Expenditure on charitable activities        | <b>9,10</b> | 26,183         | —              | <b>26,183</b>         | 61,097             |
| Other expenditure                           | <b>12</b>   | 842            | —              | <b>842</b>            | 15,818             |
| <b>Total expenditure</b>                    |             | <u>27,025</u>  | <u>—</u>       | <u><b>27,025</b></u>  | <u>76,915</u>      |
| <b>Net income and net movement in funds</b> |             | <u>9,907</u>   | <u>—</u>       | <u><b>9,907</b></u>   | <u>38,543</u>      |
| <b>Reconciliation of funds</b>              |             |                |                |                       |                    |
| Total funds brought forward                 |             | 362,894        | 370,000        | <b>732,894</b>        | 694,351            |
| <b>Total funds carried forward</b>          |             | <u>372,801</u> | <u>370,000</u> | <u><b>742,801</b></u> | <u>732,894</u>     |

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

# Girlguiding Fife

## Statement of Financial Position

30 June 2024

|  | Note | 2024<br>£      | 2023<br>£      |
|--|------|----------------|----------------|
| <b>Fixed Assets</b>                            |      |                |                |
| Tangible fixed assets                          | 16   | 437,610        | 437,637        |
| <b>Current Assets</b>                          |      |                |                |
| Cash at bank and in hand                       |      | 306,313        | 296,337        |
| Creditors: amounts falling due within one year | 17   | 1,122          | 1,080          |
| <b>Net Current Assets</b>                      |      | <u>305,191</u> | <u>295,257</u> |
| <b>Total Assets Less Current Liabilities</b>   |      | <u>742,801</u> | <u>732,894</u> |
| <b>Net Assets</b>                              |      | <u>742,801</u> | <u>732,894</u> |
| <b>Funds of the Charity</b>                    |      |                |                |
| Restricted funds                               |      | 370,000        | 370,000        |
| Unrestricted funds:                            |      |                |                |
| Revaluation reserve                            |      | (5,092)        | (5,092)        |
| Other unrestricted income funds                |      | 377,893        | 367,986        |
| <b>Total unrestricted funds</b>                |      | <u>372,801</u> | <u>362,894</u> |
| <b>Total charity funds</b>                     | 18   | <u>742,801</u> | <u>732,894</u> |

These financial statements were approved by the board of trustees and authorised for issue on 22 October 2024, and are signed on behalf of the board by:



The notes on pages 10 to 18 form part of these financial statements.

# **Girlguiding Fife**

## **Notes to the Financial Statements**

**Year Ended 30 June 2024**

### **1. General Information**

The charity is a public benefit entity and a registered charity in Scotland and is unincorporated. The address of the principal office is 4 Gillespie Grove, Kirkcaldy, Fife, KY2 6ZU.

### **2. Statement of Compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

### **3. Accounting Policies**

#### **Basis of Preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going Concern**

There are no material uncertainties about the charity's ability to continue.

#### **Disclosure Exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the charity.
- (b) Disclosures in respect of financial instruments have not been presented.

#### **Judgements and Key Sources of Estimation Uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

# **Girlguiding Fife**

## **Notes to the Financial Statements *(continued)***

### **Year Ended 30 June 2024**

#### **3. Accounting Policies *(continued)***

##### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Income**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# **Girlguiding Fife**

## **Notes to the Financial Statements *(continued)***

### **Year Ended 30 June 2024**

#### **3. Accounting Policies *(continued)***

##### **Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Tangible Assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

|           |                        |
|-----------|------------------------|
| Equipment | - 20% reducing balance |
|-----------|------------------------|

# **Girlguiding Fife**

## **Notes to the Financial Statements *(continued)***

**Year Ended 30 June 2024**

### **3. Accounting Policies *(continued)***

#### **Impairment of Fixed Assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

#### **Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

### **4. Donations and Legacies**

|                  | Unrestricted<br>Funds<br>£ | <b>Total Funds<br/>2024<br/>£</b> | Unrestricted<br>Funds<br>£ | Total Funds<br>2023<br>£ |
|------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| <b>Donations</b> |                            |                                   |                            |                          |
| Donations        | 6,019                      | <b>6,019</b>                      | 1,000                      | 1,000                    |

### **5. Charitable Activities**

|                           | Unrestricted<br>Funds<br>£ | <b>Total Funds<br/>2024<br/>£</b> | Unrestricted<br>Funds<br>£ | Total Funds<br>2023<br>£ |
|---------------------------|----------------------------|-----------------------------------|----------------------------|--------------------------|
| SHQ census                | 10,105                     | <b>10,105</b>                     | 9,506                      | 9,506                    |
| Balmullo residential fees | 7,810                      | <b>7,810</b>                      | 4,858                      | 4,858                    |
| Unit badge income         | 276                        | <b>276</b>                        | 242                        | 242                      |
| Other income              | 3,099                      | <b>3,099</b>                      | 6,468                      | 6,468                    |
| Balmullo camp             | 2,076                      | <b>2,076</b>                      | 1,764                      | 1,764                    |
| County Events             | 98                         | <b>98</b>                         | 4,456                      | 4,456                    |
|                           | <u>23,464</u>              | <b><u>23,464</u></b>              | <u>27,294</u>              | <u>27,294</u>            |

# Girlguiding Fife

## Notes to the Financial Statements *(continued)*

### Year Ended 30 June 2024

#### 6. Other Trading Activities

|                    | Unrestricted<br>Funds | Total Funds<br>2024 | Unrestricted<br>Funds | Total Funds<br>2023 |
|--------------------|-----------------------|---------------------|-----------------------|---------------------|
|                    | £                     | £                   | £                     | £                   |
| Rents received     | 750                   | 750                 | 900                   | 900                 |
| Shop sales         | 1,200                 | 1,200               | 328                   | 328                 |
| Balmullo donations | 529                   | 529                 | 206                   | 206                 |
|                    | <u>2,479</u>          | <u>2,479</u>        | <u>1,434</u>          | <u>1,434</u>        |

#### 7. Investment Income

|                          | Unrestricted<br>Funds | Total Funds<br>2024 | Unrestricted<br>Funds | Total Funds<br>2023 |
|--------------------------|-----------------------|---------------------|-----------------------|---------------------|
|                          | £                     | £                   | £                     | £                   |
| Bank interest receivable | <u>7,144</u>          | <u>7,144</u>        | <u>1,950</u>          | <u>1,950</u>        |

#### 8. Other Income

|  | Unrestricted<br>Funds | Total Funds<br>2024 | Unrestricted<br>Funds | Total Funds<br>2023 |
|--|-----------------------|---------------------|-----------------------|---------------------|
|  | £                     | £                   | £                     | £                   |
| Gain on disposal of tangible fixed assets held for charity's own use | <u>—</u>              | <u>—</u>            | <u>90,000</u>         | <u>90,000</u>       |

#### 9. Expenditure on Charitable Activities by Fund Type

|                       | Unrestricted<br>Funds | Total Funds<br>2024 | Unrestricted<br>Funds | Total Funds<br>2023 |
|-----------------------|-----------------------|---------------------|-----------------------|---------------------|
|                       | £                     | £                   | £                     | £                   |
| Charitable activities | 25,073                | 25,073              | 60,017                | 60,017              |
| Support costs         | 1,110                 | 1,110               | 1,080                 | 1,080               |
|                       | <u>26,183</u>         | <u>26,183</u>       | <u>61,097</u>         | <u>61,097</u>       |

#### 10. Expenditure on Charitable Activities by Activity Type

|                       | Activities<br>undertaken<br>directly | Support<br>costs | Total funds<br>2024 | Total fund<br>2023 |
|-----------------------|--------------------------------------|------------------|---------------------|--------------------|
|                       | £                                    | £                | £                   | £                  |
| Charitable activities | 25,073                               | —                | 25,073              | 60,017             |
| Governance costs      | —                                    | 1,110            | 1,110               | 1,080              |
|                       | <u>25,073</u>                        | <u>1,110</u>     | <u>26,183</u>       | <u>61,097</u>      |



# **Girlguiding Fife**

## **Notes to the Financial Statements *(continued)***

**Year Ended 30 June 2024**

### **11. Analysis of Support Costs**

|                  | <b>Total 2024</b> | Total 2023   |
|------------------|-------------------|--------------|
|                  | <b>£</b>          | £            |
| Governance costs | <u>—</u>          | <u>1,080</u> |

### **12. Other Expenditure**

|                             | Unrestricted<br>Funds | <b>Total Funds<br/>2024</b> | Unrestricted<br>Funds | Total Funds<br>2023 |
|-----------------------------|-----------------------|-----------------------------|-----------------------|---------------------|
|                             | £                     | £                           | £                     | £                   |
| Sundries                    | 842                   | <b>842</b>                  | 1,139                 | 1,139               |
| Donations                   | —                     | —                           | 1,012                 | 1,012               |
| Legal and professional fees | —                     | —                           | 13,667                | 13,667              |
|                             | <u>842</u>            | <u><b>842</b></u>           | <u>15,818</u>         | <u>15,818</u>       |

### **13. Net Income**

Net income is stated after charging/(crediting):

|  | <b>2024</b> | 2023            |
|--|-------------|-----------------|
|  | <b>£</b>    | £               |
| Depreciation of tangible fixed assets      | <b>27</b>   | 34              |
| Gains on disposal of tangible fixed assets | <u>—</u>    | <u>(90,000)</u> |

### **14. Independent Examination Fees**

|   | <b>2024</b>         | 2023         |
|---|---------------------|--------------|
|   | <b>£</b>            | £            |
| Fees payable to the independent examiner for:       |                     |              |
| Independent examination of the financial statements | <u><b>1,122</b></u> | <u>1,020</u> |

### **15. Trustees' Remuneration and Expenses**

The charity relies wholly on volunteers and has no employees. The Trustees received no remuneration in the year.

During the year £418 (2023: £567) was paid to 2 (2023: 2) Trustees in relation to travel expenses.

# **Girlguiding Fife**

## **Notes to the Financial Statements *(continued)***

**Year Ended 30 June 2024**

### **16. Tangible Fixed Assets**

|  | Land and<br>buildings<br>£ | Equipment<br>£ | Total<br>£            |
|--|----------------------------|----------------|-----------------------|
| <b>Cost</b>                            |                            |                |                       |
| <b>At 1 July 2023 and 30 June 2024</b> | <u>437,500</u>             | <u>2,500</u>   | <u>440,000</u>        |
| <b>Depreciation</b>                    |                            |                |                       |
| At 1 July 2023                         | –                          | 2,363          | <b>2,363</b>          |
| Charge for the year                    | –                          | 27             | <b>27</b>             |
| <b>At 30 June 2024</b>                 | <u>–</u>                   | <u>2,390</u>   | <u><b>2,390</b></u>   |
| <b>Carrying amount</b>                 |                            |                |                       |
| <b>At 30 June 2024</b>                 | <u>437,500</u>             | <u>110</u>     | <u><b>437,610</b></u> |
| At 30 June 2023                        | <u>437,500</u>             | <u>137</u>     | <u><b>437,637</b></u> |

#### **Tangible fixed assets held at valuation**

The property at Balmullo was revalued to market value on 26th June 2018 by DM Hall, Chartered Surveyors, the Trustees feel that the property has not changed in value since this date.

### **17. Creditors: amounts falling due within one year**

|                              | <b>2024</b>         | 2023                |
|------------------------------|---------------------|---------------------|
|                              | £                   | £                   |
| Accruals and deferred income | <u><b>1,122</b></u> | <u><b>1,080</b></u> |

# **Girlguiding Fife**

## **Notes to the Financial Statements** *(continued)*

**Year Ended 30 June 2024**

### **18. Analysis of Charitable Funds**

#### **Unrestricted funds**

|  | At<br>1 July 2023 | Income        | Expenditure     | At<br>30 June 2024 |
|--|-------------------|---------------|-----------------|--------------------|
|  | £                 | £             | £               | £                  |
| General Fund                             | 275,306           | 36,932        | (27,025)        | 285,213            |
| Welfare Fund                             | 2,285             | –             | –               | 2,285              |
| Revaluation reserve                      | (5,092)           | –             | –               | (5,092)            |
| Carmichael Centre Maintenance            | 70,435            | –             | –               | 70,435             |
| Wet Weather Shelter and Contingency Fund | 19,960            | –             | –               | 19,960             |
|  | <u>362,894</u>    | <u>36,932</u> | <u>(27,025)</u> | <u>372,801</u>     |

|  | At<br>1 July 2022 | Income         | Expenditure     | At<br>30 June 2023 |
|--|-------------------|----------------|-----------------|--------------------|
|  | £                 | £              | £               | £                  |
| General Fund                             | 236,763           | 115,458        | (76,915)        | 275,306            |
| Welfare Fund                             | 2,285             | –              | –               | 2,285              |
| Revaluation reserve                      | (5,092)           | –              | –               | (5,092)            |
| Carmichael Centre Maintenance            | 70,435            | –              | –               | 70,435             |
| Wet Weather Shelter and Contingency Fund | 19,960            | –              | –               | 19,960             |
|  | <u>324,351</u>    | <u>115,458</u> | <u>(76,915)</u> | <u>362,894</u>     |

#### **Restricted funds**

|                         | At<br>1 July 2023 | Income   | Expenditure | At<br>30 June 2024 |
|-------------------------|-------------------|----------|-------------|--------------------|
|                         | £                 | £        | £           | £                  |
| Balmullo Endowment Fund | <u>370,000</u>    | <u>–</u> | <u>–</u>    | <u>370,000</u>     |

|                         | At<br>1 July 2022 | Income   | Expenditure | At<br>30 June 2023 |
|-------------------------|-------------------|----------|-------------|--------------------|
|                         | £                 | £        | £           | £                  |
| Balmullo Endowment Fund | <u>370,000</u>    | <u>–</u> | <u>–</u>    | <u>370,000</u>     |

# Girlguiding Fife

## Notes to the Financial Statements *(continued)*

Year Ended 30 June 2024

### 19. Analysis of Net Assets Between Funds

|                            | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2024<br>£ |
|----------------------------|----------------------------|--------------------------|--------------------------|
| Tangible fixed assets      | 67,610                     | 370,000                  | <b>437,610</b>           |
| Current assets             | 306,313                    | –                        | <b>306,313</b>           |
| Creditors less than 1 year | (1,122)                    | –                        | <b>(1,122)</b>           |
| <b>Net assets</b>          | <u>372,801</u>             | <u>370,000</u>           | <u><b>742,801</b></u>    |

|                            | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2023<br>£ |
|----------------------------|----------------------------|--------------------------|--------------------------|
| Tangible fixed assets      | 67,637                     | 370,000                  | 437,637                  |
| Current assets             | 296,337                    | –                        | 296,337                  |
| Creditors less than 1 year | (1,080)                    | –                        | (1,080)                  |
| <b>Net assets</b>          | <u>362,894</u>             | <u>370,000</u>           | <u>732,894</u>           |