

CHARITY NUMBER SC035801

**CLOVA KIRK TRUST
COMPANY LIMITED BY GUARANTEE
COMPANY NO SC267254**

**FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2026**

**McFADDEN ASSOCIATES LIMITED
Chartered Accountant
EDINBURGH**

**CLOVA KIRK TRUST
COMPANY LIMITED BY GUARANTEE**

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**CLOVA KIRK TRUST
COMPANY LIMITED BY GUARANTEE**

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COMPANY INFORMATION

TRUSTEES	Edith Mearns Dee Ward Margaret Waddell Sandra Mearns Lesley McArthur Noelle Batchelor Hazel Anne Hood Alexander James Mearns Mary Edgar
COMPANY NUMBER	SC267254
CHARITY NUMBER	SC035801
REGISTERED OFFICE	19 Rutland Square Edinburgh EH1 2BB
ACCOUNTANTS	Iain J McFadden, C.A. 19 Rutland Square Edinburgh EH1 2BB
BANKERS	The Royal Bank of Scotland 65 East High Street Forfar DD8 2EP

**TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2026**

The Trustees present their report and accounts for the year ended 30 April 2026. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

PRINCIPAL ACTIVITY

The Charity is constituted as a Company Limited by Guarantee and is therefore governed by a Memorandum and Articles of Association. The company is a registered Charity (SC035801).

The company's principal activity continues to be the promotion and maintenance of Clova Kirk.

TRUSTEES

The Trustees, who are also Directors for the purpose of company law and who served in the year are noted on page 1.

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Approved by the board of Trustees on 19th October 2026 and signed on its behalf.



EDITH R MEARNES
Trustee

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF CLOVA KIRK TRUST (SC267254)**

I report on the accounts of the Charity for the year ended 30 April 2026, which are set out on pages 4 - 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees, who are also the Directors of Clova Kirk Trust for the purposes of company law, are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006, and they consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My work was conducted in accordance with the Statement of Standards for Reporting Accountants and Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention: -

- a) which gives me reasonable cause to believe that in any material respect of the requirements: -
 - (i) to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - ii) to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have been met, or

- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



IAIN J McFADDEN, C.A.
19 Rutland Square
Edinburgh
EH1 2BB

19th October 2026

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2026**

	Note	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2025 Total Funds £
INCOMING RESOURCES					
Donations	2	1,441	-	1,268	1,268
Activities for generating Funds	3	-	-	-	-
Investment Income	4	199	-	199	241
		1,640	-	1,640	1,509
Incoming resources from Charitable activities	5	-	-	-	-
Other incoming resources	6	2,850	-	2,850	3,150
TOTAL INCOMING RESOURCES		4,490	-	4,490	4,659
RESOURCES EXPENDED					
Costs of generating funds	7				
Advertising		-	-	-	-
Trading costs	3	-	-	-	-
		-	-	-	-
NET INCOMING RESOURCES FOR YEAR		-	-	-	-
CHARITABLE ACTIVITIES					
Support costs	8	2,930	-	2,930	3,843
Governance costs	7	-	-	-	-
TOTAL RESOURCES EXPENDED		2,930	-	2,930	3,843
NET INCOME FOR THE YEAR / NET MOVEMENT IN FUNDS		1,560	-	1,560	816
Balance at 1.5.2024		28,085	-	28,085	27,269
Balance at 30.4.2025		29,645	-	29,645	28,085

The notes on page 6 - 10 form part of these financial statements.

**CLOVA KIRK TRUST
COMPANY LIMITED BY GUARANTEE**

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**BALANCE SHEET
AS AT 30 APRIL 2026**

	Note	2026	2025
		£	£
FIXED ASSETS			
Tangible assets		-	-
CURRENT ASSETS			
Debtors	11	-	-
Bank and cash		<u>29,645</u>	<u>28,085</u>
		29,645	28,085
CREDITORS: Amounts falling due within one year	12	-	-
NET CURRENT ASSETS		<u>29,645</u>	<u>28,085</u>
		<u>29,645</u>	<u>28,085</u>
REPRESENTED BY FUNDS	13		
Restricted Income Funds		-	-
Unrestricted Funds		<u>29,645</u>	<u>28,085</u>
		<u>29,645</u>	<u>28,085</u>

The company is entitled to the exemption from the audit requirement contained in Section 477 of the Companies Act 2006, for the year ended 30 April 2026. No member of the company has deposited a notice, pursuant to Section 476, requiring an audit of these accounts.

The Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Board on 19th October 2026.

Edith R. Mearns

EDITH R MEARNS
Trustee

The notes on page 6 to 10 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2026**

1 ACCOUNTING POLICIES

Basis of Preparation of Financial Statements

The accounts are prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and the Companies Act 2006.

Funds

As required by the Statement of Recommended Practice for Charities, the Charity's funds are divided into two legally distinct categories, with further sub-division being made as required. The divisions are set out below: -

Restricted Funds

Restricted funds are funds subject to specific trusts or conditions which are declared or made by the donor, or with the authority of the donor (e.g. an appeal). All receipts under restriction, and related expenditure, are included in this category.

Unrestricted Funds

These are expendable at the discretion of the directors in furtherance of the objects of the charity. The Trustees, may from time to time, set aside certain funds for specific purpose into separate designated funds. Such designations carry no legal restriction and may be changed at the discretion of the directors.

Revenue Grants

Grants are received for varying periods depending on the accounting period of the grant awarding body. The amount taken into income and expenditure account is that relating to the accounting year of Clova Kirk Trust apportioned on a time basis.

Incoming Resources

Incoming resources comprise of grant income, donations and other resources. Donations are recognised on a receivable basis, except when donors' conditions have not been fulfilled, then the income is deferred.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2026**

1 ACCOUNTING POLICIES (CONTINUED)

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of VAT. Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

2 DONATIONS

	2026 £	2025 £
Donations and Gifts	<u>1,268</u>	<u>1,268</u>

3 ACTIVITIES FOR
GENERATING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2026 £	Total 2025 £
Activities for generating funds	-	-	-	-
Trading costs	-	-	-	-
Net activities for generating Funds	-	-	-	-

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2026**

4 INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2026 £	Total 2025 £
Interest receivable	199	-	199	241

**5 INCOMING RESOURCES
FROM CHARITABLE
ACTIVITIES**

Grants receivable for Charitable activities	-	-	-	-
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6 OTHER INCOMING RESOURCES

Weddings	<u>2,850</u>	<u>3,150</u>
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2026**

7 TOTAL RESOURCES EXPENDED

	Staff Costs £	Depre- ciation £	Other Costs £	Total 2026 £	Total 2025 £
Costs of generating funds					
Advertising	-	-	-	-	-
Fundraising expenses	-	-	-	-	-
Total	-	-	-	-	-
Charitable activities					
Support costs	-	-	2,930	2,930	3,843
Governance costs	-	-	-	-	-
	-	-	2,930	2,930	3,843

Other support costs comprise £2,880 (2025: £3,843) for property costs (insurance, heat & light, telephone and maintenance) £50 (2025: £NIL) for office and sundry costs.

8 SUPPORT COSTS

	2026 £	2025 £
Other costs	2,930	3,843
Staff costs	-	-
	<u>2,930</u>	<u>3,843</u>

9 TRUSTEES

None of the Trustees (or any persons connected with them) received any remuneration or reimbursements of expenses during the year (2025: £ Nil).

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2026**

10 EMPLOYEES

	2026 Number	2025 Number
Number of employees		
The average monthly number of employees during the year was	<u>Nil</u>	<u>Nil</u>

11 DEBTORS

	2026 £	2025 £
Income tax recoverable	-	-
Prepayments and accrued income	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

**12 CREDITORS
(Amounts fall due within one year)**

Accruals	<u>-</u>	<u>-</u>
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13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	2025 Total £
Fund balances at 30 April 2025 are represented by: -			
Tangible fixed assets		-	-
Current assets	29,645	-	28,085
Creditors:			
Amounts falling due within one year	-	<u>-</u>	<u>-</u>
	<u>29,645</u>	<u>-</u>	<u>28,085</u>