CHARITY NO: SC004414

GAELIC LANGUAGE PROMOTION TRUST

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

THE GAELIC LANGUAGE PROMOTION TRUST

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REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	Margaret MacLeod Nicolson	(Chair)
	Alasdair Gillies	(Vice Chair)
	George MacDonald	(Treasurer)
	Rosemary Ward	(Secretary)
	Shelagh Campbell	(Resigned 27.11.2025)
	Mary Sandeman	
	Ian Smith	
	Dr Hugh Dan MacLennan	
	Matthew MacIver	
	Angela MacEachan	
	Michael Hill	
	Catriona Morrison	
Secretary	Rosemary Ward	
Treasurer	George MacDonald	
Website Address	www.glpt.org.uk	
Principal Office	Mu Dheireadh 8 Dumbuck Gardens Dumbarton G82 1DA	
Charity Number:	SC004414	
Independent Examiner	Wbg Services LLP 168 Bath Street Glasgow G2 4TP	
Bankers	The Royal Bank of Scotland Plc 26 George Street Oban PA34 5SA	
Investment Managers	Rathbone Investment Management George House 50 George Square Glasgow G2 1EH	

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report and financial statements of the charity for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The legal and administrative information on page 1 forms part of this report.

Objectives and activities

The purpose of the charity is to support and promote the teaching, learning and use of the Gaelic language in Scotland. The main activity of the charity is the provision of grants to students undertaking undergraduate and postgraduate qualifications in the Gaelic language and Gaelic Medium Education. The charity also provides grants in respect of Gaelic publishing, community drama and media.

A review of our achievements and performance

In 2025, the Gaelic Language Promotion Trust continued to honour our annual cycle of meetings to consider current Gaelic developments, hear from organisations and individuals involved in the promotion of the language and give due consideration to applications received seeking grant funding.

Unfortunately, in November 2025, Shelagh Campbell, our Grants Officer tendered her resignation from the Trust due to the heightened demands of her day job and her emerging writing career. The Trustees were sorry to see Shelagh leave but extended their thanks and very best wishes and wished her every success with her Gaelic writing career.

In 2025, the Trust continued its annual sponsorship for the FilmG event, that supports the creation and development of Gaelic media content. A total of 19 grants, totalling £26,230 were awarded during the year.

In 2025, the Trust welcomed representatives from An Taigh Ceilidh to share their organisational priorities for Gaelic and showcase their successes. Inge Birnie also gave a presentation on her research into Gaelic Usage in the Western Isles.

Monitoring achievement

A full review of grants awarded by the Trust, to include consideration of reports and feedback received from grant recipients, is undertaken at the Annual General Meeting to ensure that the Trust's objectives are being achieved.

Financial review

The Trust's income for the year amounted to £22,536 (2024: £15,912). Total expenditure was £34,899 (2024: £28,863) and the gain on investments was £63,482 (2024: gain of £46,683) which resulted in a surplus for the year of £51,119 (2024: surplus of £33,732).

Reserves policy

The trust considers funding applications on the basis of monies available from income generated. The Trustees are satisfied that the balance held on General Funds as represented by Unrestricted Funds is more than sufficient to meet its anticipated requirements.

Investment policy and performance

Currently agreed with Rathbones Investment Management – Medium/High Risk Profile. Rathbones Investment Management provide a valuation and review at the end of each year.

Risk management

The Trustees are satisfied that the guidelines contained in its Statement of Funding Policy are sufficient to mitigate exposure to any major risks.

Plans for the future

In 2026, the Trust will focus on raising awareness of the grant funding that we have available to award to individuals and organisations supporting the development and promotion of the language. We wish to shine a spotlight on impact of the support our funding provides for individuals and organisations to further their use and promotion of Gaelic through their work. We will continue to invite individuals and Gaelic agencies to share their experiences and strategic priorities with Trustees at scheduled meetings.

The Chairperson and fellow Trustees will endeavour to accept all invitations from organisations showcasing the outcome of our financial support on their respective Gaelic projects.

Structure, governance and management

Governing Document
The Gaelic Language Promotion Trust was established by a deed of trust for charitable purposes on 12th September 1977 and is administered in accordance with the terms of the Trust Deed and Statement of Funding Policy approved at the Annual General Meeting on 22nd April 2003. A new Trust Deed in the name of The Gaelic Language Promotion Trust was registered in the Books of Council and Session on the 7th September 2016 and approved by the Office of the Scottish Charity Regulator on 21st October 2016.

Recruitment and Appointment of Trustees
New trustees are usually approved at the Annual General Meeting based on recommendations by existing Trustees or at other times if need arises. The Trust is currently seeking to broaden the skills base of the board by appointing at least two new trustees in 2026.

Trustee Induction and Training
New Trustees are provided with a copy of the Governing Documents, the latest Report and Financial Statements and of recent minutes.

Organisational Structure
The operation and policy of the Trust are overseen by the Board of Trustees, whose total number shall not exceed twenty at any time.

Structure, governance and management (continued)

Related Parties
No Trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2024: Nil).

Key management personnel remuneration

During the year no honoraria was paid to Trustees (2024: £nil). No secretarial expenses were paid during the year (2024: £nil). During the year no amounts were paid to trustees (2024: £nil).

Key management changes

There were no key management changes during the year.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006, and the provisions of the Trust deed.

They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees and signed on their behalf by:

Signed by:
Margaret MacLeod Nicolson
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Name: Margaret MacLeod Nicolson
Date: 27 August 2026

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GAELIC LANGUAGE PROMOTION TRUST FOR THE YEAR ENDED 31 DECEMBER 2025

I report on the accounts of the charity for the year ended 31 December 2025, which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respects the requirements:

    - to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
    - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

    have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by:
Jenna Fair
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Jenna Fair BA (Hons) ACCA
Wbg Services LLP
168 Bath Street
Glasgow
G2 4TP

Date: 27 August 2026

THE GAELIC LANGUAGE PROMOTION TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 DECEMBER 2025

	Note	Unrestricted Funds 2025 £	Endowment Funds 2025 £	Total Funds 2025 £	*Unrestricted Funds 2024 £*	*Endowment Funds 2024 £*	*Total Funds 2024 £*
Income and endowments from:							
Donations and legacies	**4**	5,300	-	**5,300**	-	-	-
Investments	**5**	17,236	-	**17,236**	*15,912*	-	***15,912***
Total Income		22,536	-	**22,536**	*15,912*	-	***15,912***
Expenditure on:							
Investment & management	**6**	5,697	-	**5,697**	*5,516*	-	***5,516***
Charitable activities	**8**	29,202	-	**29,202**	*23,347*	-	***23,347***
Total Expenditure		34,899	-	**34,899**	*28,863*	-	***28,863***
Net (expenditure) and net movement in funds before gains and losses on investments		(12,363)	-	**(12,363)**	*(12,951)*	-	***(12,951)***
Net gains on investments		44,741	18,741	**63,482**	*21,857*	*24,826*	***46,683***
Net income		32,378	18,741	**51,119**	*8,906*	*24,826*	***33,732***
Transfers between funds		-	-	**-**	-	-	**-**
Net movement in funds		32,378	18,741	**51,119**	*8,906*	*24,826*	***33,732***
Funds reconciliation							
Total Funds brought forward	**13**	394,442	247,044	**641,486**	*385,536*	*222,218*	***607,754***
Total Funds carried forward	**13**	426,820	265,785	**692,605**	*394,442*	*247,044*	***641,486***

THE GAELIC LANGUAGE PROMOTION TRUST

BALANCE SHEET AS AT 31 DECEMBER 2025

	Note	Total Funds 2025 £	Total Funds 2024 £
***Fixed assets*:**			
Investments	**11**	674,303	618,749
		674,303	618,749
Current assets:			
Cash at bank and in hand		19,826	25,579
Total Current Assets		19,826	25,579
***Liabilities*:**			
Creditors falling due within one year	**12**	(1,524)	(2,842)
Net Current assets		18,302	22,737
Net assets		692,605	641,486
The funds of the charity:			
Unrestricted funds	**13**	426,820	394,442
Endowment funds	**13**	265,785	247,044
Total charity funds		692,605	641,486

Approved by the trustees and signed on their behalf by:

Signed by:

Margaret Macleod Nicolson

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Name: Margaret MacLeod Nicolson

Date: 26 August 2026

THE GAELIC LANGUAGE PROMOTION TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting Policies

(a) **Basis of preparation and assessment of going concern**
The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The trust constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

(b) **Funds structure**
Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created funds for specific purposes.

Endowment funds are permanent or expendable capital funds.

(c) **Income recognition**
Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the Trust has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

1. Accounting Policies (continued)

Income from government and other grants, whether ‘capital’ or ‘revenue’ grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

(d) **Expenditure recognition**
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (e) below.

- Expenditure on charitable activities includes governance costs and other activities undertaken to further the purposes of the charity;

- Grants payable are payments made to third parties in the furtherance of the charitable objects of the Trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the Trust.

  Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

(e) **Allocation of support and governance costs**
Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examiners and legal fees together with an apportionment of overhead and support costs.

Governance costs relating to charitable activities have been apportioned based on the number of individual grant awards made in recognition that the administrative costs of awarding, monitoring and assessing research grants, salary support grants and postgraduate scholarships are broadly equivalent. The allocation of support and governance costs is analysed in note 7.

(f) **Fixed asset investments**
Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Trust does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

1. Accounting Policies (continued)

(g) **Debtors**
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(h) **Cash at bank and in hand**
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(i) **Creditors and provisions**
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(j) **Realised gains and losses**
All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(k) **Financial instruments**
The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

(l) **Judgements and key sources of estimation uncertainty**
In the application of the company's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

(m) **Taxation**
The trust is a charity within the meaning of Paragraph 1 Schedule 6 of the Finance Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

2. Legal status of the Trust

The Trust is a registered Scottish charity.

3. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind. There were no trustee expenses reimbursed during the year (2024: £nil).

During the year no donations were received from trustees (2024: £nil).

During the year no trustee had any personal interest in any contract or transaction entered into by the charity (2024: none).

4. Donation and legacy income

	2025 £	2024 £
Donations	5,300	-
	5,300	-

5. Investment income

	2025 £	2024 £
Dividends – Main Fund	8,858	10,078
Dividends – Cameron Fund	3,034	4,973
Interest on cash deposits	5,344	852
	17,236	15,912

6. Raising funds - Investment management costs

	2025 Direct Costs £	2025 Support Costs £	2025 Total £	2024 Direct Costs £	2024 Support Costs £	2024 Total £
Investment management fees:						
Main Fund	3,533	-	3,533	3,465	-	3,465
Cameron Fund	2,164	-	2,164	2,051	-	2,051
	5,697	-	5,697	5,516	-	5,516

7. Allocation of governance costs

The breakdown of governance and other support costs is shown in the table below:

Governance costs:	2025 £	2024 £
Independent examiner fees	1,514	1,462
Cost of meetings	1,458	1,214
	2,972	2,676

Allocation of governance:	2025 £	2024 £
Administration of Trust	2,972	2,676
Total allocated	2,972	2,676

8. Analysis of expenditure on charitable activities

	2025 Grant Funding £	2025 Governance Costs £	2025 Total £	2024 Grant Funding £	2024 Governance Costs £	2024 Total £
Principal activity	26,230	2,972	29,202	20,550	2,676	23,226
Admin costs	-	-	-	121	-	121
	26,230	2,972	29,202	20,671	2,676	23,347

9. Analysis of grants

	Grants to institutions £	Grants to individuals £	2025 Total £
Principal activity	23,230	3,000	26,230
Total	23,230	3,000	26,230

	Grants to institutions £	Grants to individuals £	2024 Total £
Principal activity	14,400	6,150	20,550
Total	14,400	6,150	20,550

Grants to institutions:

	Total 2025 £	Total 2024 £
Acair books	-	1,500
Acair (Publication)	2,500	-
Ainsley Hamill (Production)	2,200	-
Astar Media	-	2,000
Ard-sgoil Ghearrloch	1,100	-
Ann Paterson Community Drama	-	2,300
CNAG Community conference	-	2,500
Camanachd Association	4,000	-
Children’s Music Foundation	1,000	-
Eden Court	-	1,500
Frances O Connell Community grant	-	1,000
National Library of Scotland	2,500	-
Mairi Callan Launch event	780	-
Margaret Miller Kilmarnock Youth Club	700	-
RSNO	1,200	1,600
RSNO (Project Schools)	1,600	-
Scaladale Centre	400	-
Social Enterprise Academy	-	2,000
Tobar an Dualchais	5,250	-
Total	23,230	14,400

THE GAELIC LANGUAGE PROMOTION TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

10. Net income/(expenditure) for the year

This is stated after charging:	2025 £	2024 £
Independent examiners fees	1,514	1,462

11. Fixed Asset Investments

Movement in fixed asset listed investments	2025 £	2024 £
Market value brought forward at 1 January 2025	618,749	590,339
Add: additions to investments at cost	88,664	77,146
Disposals at carrying value	(95,117)	(91,451)
Net gain on revaluation	62,007	42,715
Market value as at 31 December 2025	674,303	618,749

Net cash released from investments in the year was £7,928 (2024: Net cash released £18,273).

Investments at fair value Comprised:	2025 £	2024 £
Equities	674,303	618,749
Cash held within the investment portfolio	6,913	1,801
Total	681,216	620,550

12. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	1,524	2,842
	1,524	2,842

13. Analysis of charitable funds

Analysis of Fund movements	2023 Balance b/fwd £	Income £	Expenditure £	Transfers £	Gains £	2024 Fund c/fwd £
Unrestricted funds						
General funds	385,536	15,912	(28,863)	-	21,857	394,442
Total unrestricted funds	385,536	15,912	(28,863)	-	21,857	394,442
Endowment funds						
Cameron Fund	222,218	-	-	-	24,826	247,044
Total Endowment funds	222,218	-	-	-	24,826	247,044
TOTAL FUNDS	607,754	15,912	(28,863)	-	46,683	641,486

13. Analysis of charitable funds (continued)

Analysis of Fund movements	2024 Balance b/fwd £	Income £	Expenditure £	Transfers £	Gains £	2025 Fund c/fwd £
Unrestricted funds						
General funds	394,442	22,536	(34,899)	-	44,741	426,820
Total unrestricted funds	394,442	22,536	(34,899)	-	44,741	426,820
Endowment funds						
Cameron Fund	247,044	-	-	-	18,741	265,785
Total Endowment funds	247,044	-	-	-	18,741	265,785
TOTAL FUNDS	641,486	22,536	(34,899)	-	63,482	692,605

The unrestricted funds are available to be spent for any of the purposes of the charity.

The Cameron Fund – This fund is to be used to promote the Gaelic language and culture, with priority being given to projects concerned with Gaelic language broadcasting. Income generated from the fund is unrestricted.

14. Net assets over funds

	Unrestricted Funds £	Endowment Funds £	Total 2024 £
Investments	371,705	247,044	618,749
Cash at bank and in hand	25,579	-	25,579
Creditors < 1 year	(2,842)	-	(2,842)
	394,442	247,044	641,486

	Unrestricted Funds £	Endowment Funds £	Total 2025 £
Investments	408,518	265,785	674,303
Cash at bank and in hand	19,826	-	19,826
Creditors < 1 year	(1,524)	-	(1,524)
	426,820	265,785	692,605