

APPENDIX 1



Trustees' Annual Report for the period

Period start date			Period end date				
From	Day	Month	Year	To	Day	Month	Year
	30	09	2023		29	09	2024

Office of the Scottish Charity Regulator

Reference and administration details

Charity name King James VI Hospital  
 Other names charity is known by N/A  
 Registered charity number SC004717  
 Charity's principal address Hospital Street  
 Perth

Postcode PH2 8HP

Names of the charity trustees on date of approval of Trustees' Annual Report

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1		N/A		N/A
2		N/A	30/09/23 – 31/07/24	N/A
3		N/A		N/A
4		N/A		N/A
5		N/A		N/A
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

## Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year
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## Structure, governance and management

**Type of governing document**

King James VI Hospital is a charitable unincorporated association and is governed by the purpose and administration arrangements as set out in the charitable constitution.

**Trustee recruitment and appointment**

All of King James VI Hospital Trustees are members of the Kirk Sessions of St Johns Kirk & Letham St Marks Church. Candidates are invited to become Trustees by the Board of Trustees before being appointed.

## Objectives and activities

**Charitable purposes**

The charitable objective is to exist to improve the conditions of the poor people of Perth by paying a weekly sum for their welfare. A royal charter dated 9<sup>th</sup> August 1569 directed that the endowments be administered by the kirk sessions on behalf of the poor. Nowadays the elders of St. John's Kirk and Letham St. Mark's Church maintain this function. Beneficiaries must be over age 60 and live within the Burgh of Perth.

**Summary of the main activities in relation to these objects**

In the year, the charity gave money to Cairnie Mortification.

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### Achievements and performance

#### Summary of the main achievements of the charity during the financial period

The charity has a surplus of £1,565 in the year in comparison to a deficit of £13,460 in the previous year.

During the year, the charity made the following grants:  
£ 2,308 – Cairnie Mortifications

### Financial review

#### Brief statement of the charity's policy on reserves

The charity maintains adequate unrestricted reserves to meet the day to day running costs of the charity and also to continue to provide money to the Cairnie Mortification

The charity holds £32,411 as a designated Cairnie Bursary Fund

The charity also holds £40,983 as a Capital Reserve

The hospital managers have agreed on a programme of upgrading and refurbishment of the hospital flats. All flats, as they fall vacant, will have new kitchens and bathrooms fitted and the whole heating system will be modernised

All of this work will be carried out from Hospital Funds

#### Details of any deficit

#### Donated facilities and services (if any)

The charity does not receive any donated facilities or services.

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Other optional information

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (e.g. Chair)

FINANCE  
CONVENOR

Date

14. 4. 25

Receipts and payments accounts

For the period from				to			
	30	09	2023		29	09	2024

Section A Statement of receipts and payments

	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total funds current period	Total funds last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
<b>A1 Receipts</b>						
Donations					-	-
Legacies					-	-
Grants	2,308				2,308	2,308
Receipts from fundraising activities					-	-
Gross trading receipts					-	-
Income from investments other than land and buildings	9,286				9,286	10,830
Rents from land & buildings	49,335				49,335	45,176
Gross receipts from other charitable activities	-				-	2,718
					-	-
<b>A1 Sub total</b>	<b>60,929</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>60,929</b>	<b>61,032</b>
<b>A2 Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					-	-
Proceeds from sale of investments	76,207				76,207	51,495
<b>A2 Sub total</b>	<b>76,207</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>76,207</b>	<b>51,495</b>
<b>Total receipts</b>	<b>137,136</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>137,136</b>	<b>112,527</b>
<b>A3 Payments</b>						
Expenses for fundraising activities					-	-
Gross trading payments					-	-
Professional costs					-	-
Payments relating directly to charitable activities	73,359				73,359	79,757
Grants and donations	2,308				2,308	2,308
Governance costs					-	-
Audit / independent examination	-				-	1,230
Preparation of annual accounts					-	-
Legal costs					-	-
Other					-	-
					-	-
<b>A3 Sub total</b>	<b>75,667</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>75,667</b>	<b>83,295</b>
<b>A4 Payments relating to asset and investment movements</b>						
Purchases of fixed assets					-	-
Purchase of investments	59,904				59,904	42,692
<b>A4 Sub total</b>	<b>59,904</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>59,904</b>	<b>42,692</b>
<b>Total payments</b>	<b>135,571</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>135,571</b>	<b>125,987</b>
<b>Net receipts / (payments)</b>	<b>1,565</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,565</b>	<b>(13,460)</b>
<b>A5 Transfers to / (from) funds</b>						
					-	-
<b>Surplus / (deficit) for year</b>	<b>1,565</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,565</b>	<b>(13,460)</b>

**Section B Statement of balances**

**B1 Cash funds**

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Cash and bank balances at start of year	61,730				61,730	75,190
Surplus / (deficit) shown on receipts and payments account	1,565				1,565	(13,460)
					-	
					-	
<b>Cash and bank balances at end of year</b>	<b>63,295</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>63,295</b>	<b>61,730</b>

(Agree balances with receipts and payments account(s))

Details

Henderson Investme Preference
Twentyfour AM Corporate Bond
UK 3.5% Bonds
UK 3.25% Bonds
UK 4.25% SNR Bonds
Fidelity Investment Funds Moneybuilder
Man Fixed Interest ICVC
ISHARES V PLC MSCI World Energy
GQG Global UCITS
SSGA SPDR ETFs Europe
WS Lindsell Train UK
MI Select MNGRS ALT DIS
Valu-Trac Investme Castlebay UK
Blackrock Sustania ORD GBP0.01
Link Fund Sol Ltd LF Lindsell Train
Liontrust Fund Par Special
CT INV FDS (UK) ICVC UK Equity
Mercantile Investm Ord GBP0.025
Blackrock Throgmor Ord GBP0.05
Artemis FID MNGRS US Smaller
Artemis FID MNGRS US Select Instl
Baillie Gifford American B NAV
M&G Investment funds
Ssga SPDR Etf E I SPDR
Vanguard Funds PLC S&P 500
Blackrock FM Ltd CONTL EURP
Muzinich Funds GBL Tactical
Fidelity UCITS ICA US QUAL
JPMorgan AM UK Ltd
JPMorgan AM UK Ltd GBL Macro
Ninety One FD MNGRS UK Alpha
Invesco Fund MNGR Asian UK
MSIM FUND MGMT Asian Opportunity
Franklin TMLTN F2 FTF Clrbridge
First Sentier Invr (UK)
HICL Infrastructure Ord
TR Property INV Ord
Digital Infrastructure
Ninety One Funds Diversified Income J 2

Fund to which asset belongs

Market valuation

Market valuation

	to nearest £	to nearest £
Unrestricted	10,792	9,728
Unrestricted	5,846	5,413
Unrestricted	4,037	0
Unrestricted	4,845	4,641
Unrestricted	6,369	6,250
Unrestricted	9,200	8,753
Unrestricted	15,818	7,076
Unrestricted	7,526	0
Unrestricted	14,410	0
Unrestricted	21,565	0
Unrestricted	10,212	0
Unrestricted	15,510	0
Unrestricted	19,263	18,295
Unrestricted	0	16,007
Unrestricted	0	9,985
Unrestricted	10,944	9,989
Unrestricted	20,051	18,204
Unrestricted	9,804	7,836
Unrestricted	9,820	9,179
Unrestricted	11,704	9,582
Unrestricted	0	10,779
Unrestricted	16,859	13,153
Unrestricted	7,213	0
Unrestricted	0	19,292
Unrestricted	13,784	11,314
Unrestricted	15,950	11,445
Unrestricted	0	6,818
Unrestricted	17,906	15,290
Unrestricted	8,288	7,472
Unrestricted	0	8,134
Unrestricted	0	9,284
Unrestricted	14,448	12,780
Unrestricted	10,166	8,817
Unrestricted	11,500	10,413
Unrestricted	0	7,176
Unrestricted	0	7,974
Unrestricted	0	5,645
Unrestricted	0	6,775
Unrestricted	10,114	5,071
<b>Total</b>	<b>333,743</b>	<b>318,512</b>

Current value (if available) to nearest £

Last year to nearest £

Details

**B3 Other assets**

Property

Fund to which asset belongs

Cost (if available)

Current value (if available) to nearest £

Last year to nearest £

	to nearest £		
Unrestricted	625,000		625,000
<b>Total</b>	<b>625,000</b>	<b>-</b>	<b>625,000</b>

Amount due

Last year

**Section C Notes to the Accounts**

**C1 Nature and purpose of funds** (may be stated on analysis of funds worksheets)

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**C2 Grants**

Type of activity or project supported	Individual / institution	Number of grants made	£
<b>Total</b>			-

**C3a Trustee remuneration**

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	X
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**C3b Trustee remuneration - details**

Authority under which paid	£

**C4a Trustee expenses**

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	X
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**C4b Trustee expenses - details**

	Number of trustees	£

**C5 Transactions with trustees and connected persons**

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)

**C6 Other information**

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Details

**B4 Liabilities**


Fund to which liability relates

to nearest £

to nearest £




Total

Details

**B5 Contingent liabilities**


Fund to which liability relates

Amount due (estimated) to nearest £

Last year to nearest £




Total

Signature

Print Name

Date of approval

Signed by one or two trustees on behalf of all the trustees



17/7/2025

4.25

# OSCR

Office of the Scottish Charity Regulator

## Independent examiner's report on the accounts

v2

**Report to the trustees/members of** Charity name  
King James VI Hospital

**Registered charity number** SC004717

**On the accounts of the charity for the period**

Period start date			to			Period end date		
Day	Month	Year	Day	Month	Year	Day	Month	Year
30	09	2023	29	09	2024			

**Set out on pages** 1 to 2

(remember to include the page numbers of additional sheets)

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page\*]

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper

Signed:  
Name:



Date:

21st July 2025

Relevant professional qualification(s) or body (if any):

Azets

Address: 5 Whitefriars Crescent  
Perth  
PH2 0PA

\*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

## APPENDIX 3

### Disclosure section

Only complete if the examiner needs to highlight material problems.

Give here brief details of  
any items that the  
examiner wishes to  
disclose