

Report of the Trustees and
Audited Financial Statements for the Year Ended 31 December 2024
for
Edinburgh: South East Edinburgh Church
of Scotland

The Grant Considine Partnership
Statutory Auditors & Chartered Accountants
46 High Street
Banchory
Aberdeenshire
AB31 5SR

**Edinburgh: South East Edinburgh Church
of Scotland**

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for the Year Ended 31 December 2024**

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**Edinburgh: South East Edinburgh Church
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**Report of the Trustees
for the Year Ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

The union of the four local congregations to form South East Edinburgh Church of Scotland is underpinned by a covenant agreed by each Local Leadership Team:

- To consider ourselves as one Church - part of Christ's body in South East Edinburgh, acknowledging him as our Saviour and Lord.
- To balance the need for vibrant centres of worship and mission in each of our recognised communities, with the need to share our people and resources for the benefit of the Church's mission to the parish as a whole.
- To work together in implementing the Five Marks of Mission of the Church of Scotland.

Volunteers

In common with all congregations of the Church of Scotland, the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

On 31st March 2024, the four congregations of Gracemount, Liberton Kirk, Liberton Northfield and Tron Kirk (Gilmerton and Moredun) were united to form South East Edinburgh Church of Scotland (SEECOS).

██████████ (previously locum at Liberton Northfield) was employed by SEECOS for a 6-month period from April to September 2024 to support a smooth transition to the new governance arrangements.

On 1st November 2024, ██████████ joined the Ministry Team as a locally funded Diaconal Minister, based at Liberton Northfield and providing strategic leadership for youth initiatives across the SEECOS parish.

A number of working groups were established during 2024 to develop and take forward a parish-wide approach on key aspects of our spiritual and business affairs: Worship; Discipleship; Pastoral care; Youth; World Mission; Finance; Buildings; HR; Communications.

Local missional activities across the SEECOS parish area are taken forward alongside other churches, as part of the "Big Idea" ecumenical church grouping.

There is continuing uncertainty about church buildings. A case demonstrating the missional use of each building as well as its financial footprint is being developed. This will be considered alongside assessments of the condition of each building and a feasibility study for building a new church on the Gracemount land. A decision from Presbytery is expected before the end of 2025.

The halls at the four church sites are used extensively by both church-based and community groups for a wide variety of activities ranging from youth clubs and uniformed organisations to a Senior Citizens Club, Parkinson's Group and various sporting, fitness and art clubs. The Kirkgate Café, run to serve the community, is very popular and extended its opening times in 2024.

**Edinburgh: South East Edinburgh Church
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**Report of the Trustees
for the Year Ended 31 December 2024**

ACHIEVEMENT AND PERFORMANCE

Worship

A range of worship styles are incorporated in Sunday services across the parish, with services being conducted at various times across five sites: - Liberton Kirk, Liberton Northfield, Tron Kirk (Moredun), The Hub (Gilmerton) and Gracemount Primary School. "Sunday clubs" and activities for children are also included at each worship site.

A SEECOS-wide gathering takes place on the last Sunday evening of each month. Each of our recognised communities takes a turn to lead or host this meeting.

Regular mid-week services take place across the parish, including services in several local care homes and sheltered housing complexes and special services for the very young, the bereaved and the housebound.

A number of other congregations benefit from being able to hold weekly services of worship in our buildings: - Apostolic Faith Mission (Zimbabwean); Church of Pentecost (Ghanaian); Hebron Christian Assembly (South Indian); Life and Light Gypsy Church; and Living God Church (Filipino).

Discipleship and Fellowship

A course on "Equipping for Leadership", led by [REDACTED], was held between September and November 2024.

Around 15 people from across the SEECOS parish attended each week and gave very positive feedback.

A further course on "Mission in today's world", led by [REDACTED], was run in January and February 2025. This course was attended by around 35 people from across the SEECOS parish.

The SEECOS annual conference was held at Faith Mission on 9th November 2024 and attended by 68 people. [REDACTED] was the guest speaker leading us in considering the question "How do we share the Good News in a post-Christian society?"

Various local groups have continued to meet through the year, including weekly meetings for prayer, Bible study and fellowship.

Alpha courses are run periodically, across different days, times and sites to maximise accessibility. One of the courses in 2024 was run by the SEECAT (South East Edinburgh Churches Acting Together) ecumenical group and hosted in SEECOS premises.

Service and Outreach

SEECOS works in collaboration with Edinburgh City Mission to run a Foodbank on the Tron Moredun premises each Friday. Preparation involves a significant amount of time, energy and finance, but is a huge blessing to those in need. We also work with Liberton High School to deliver food packages to families they are supporting.

Toastie Tuesday, a joint initiative of SEECOS in partnership with Young Life International, has continued to be hosted at Liberton Northfield during term-time. This weekly event regularly serves lunch to an average of 250 pupils from Liberton High School. SEECOS now also hosts a weekly "drop-in" to give the Liberton High School kids a safe space to relax with friends and to get to know local church volunteers and youth workers.

Summer holiday clubs for primary school children were run at both the Liberton Kirk and the Tron Kirk (Moredun) sites during 2024.

Members of the ministry team are continuing to develop relationships with local schools and community groups e.g. supporting Fairs at Frogston Primary School and Inch House Community Centre.

A number of social events brought community members onto the church sites during the year, including coffee mornings, jumble sales, concerts, family fun days, community lunches and Christmas fairs.

The SEECOS World Mission Team supports Conversation Corner - a welcoming space for international students and other folks from overseas to practice their English conversation skills and make new friends. This is hosted at the Liberton Northfield site and is run in collaboration with Friends International. Over 50 people have attended Conversation Corner with 12-20 usually attending each week.

**Edinburgh: South East Edinburgh Church
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**Report of the Trustees
for the Year Ended 31 December 2024**

FINANCIAL REVIEW

Financial Review

The principal source of regular income comes from donations. This is made up of weekly and monthly offerings which saw a decrease on last year. Additional significant income comes from the charitable activities such as hall lets. There was an overall increase in this value by over 12%.

The total income for the year amounted to £583,082 (2023 £598,028). Total expenditure amounted to £765,903 (2023 £619,275), and Gains on Investments were £45,634 (2023 £36,561). This large increase in expenditure has resulted in an overall deficit of £137,187. A large amount of this is as a result of the ongoing stone work renovations to the Liberton Kirk building. Where appropriate VAT has been reclaimed at 100% under the Listed Places of Worship Grant Scheme at a value of £19,698 (2023 £2,655). All investments are held with either the General Trustees or RBC Brewin Dolphin and were valued at £673,808 (2023 £658,138). At 31 December 2024 total funds (restricted and designated) which are available for various activities including the Kirkgate Café, Foodbank and Youth work amounted to £1,186,439 (2023 £1,249,220).

Reserves policy

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold reserves of approximately three months' expenditure including designated funds. At the year end the Church held unrestricted funds of £1,396,679 of which £1,058,338 has been designated to various activities and small projects. The remaining balance of £338,341 represents over six months' expenditure. The church also holds £128,101 of restricted funds.

FUTURE PLANS

The main focus of the finance team and the Kirk Session is to manage the transition to the Union. There have been a number of challenges associated with this transition but a focus on procedures, fund management and fund consolidation will be the main focus of 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an unincorporated charity and is administered in accordance with the terms in the Deed of Constitution (Unitary Form) and subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Recruitment and appointment of new trustees

Members of the Kirk Session are the charity Trustees. The Kirk Session members are elders of the church who have been elected by Local Leadership Teams to form a balance across the recognised communities within the parish. Elders are chosen from those members of the church who are considered to have the appropriate gifts and skills. The Ministers, who are members of the Kirk Session, are elected by the congregation and inducted by the Presbytery. One of the Ministers serves as the moderator of the Kirk Session.

Organisational structure

South East Edinburgh Church of Scotland operates as a Team Ministry, involving two Ministers (FTMWS), two Ordained Local Ministers (OLM), one Pioneer Minister (MDS), one Deacon and one locally funded ministry post. The Kirk Session meets at least once per quarter and is responsible for overseeing the spiritual and business affairs of the church. Certain responsibilities are delegated by the Kirk Session, as appropriate, to parish-wide working groups or to particular roles, e.g. Treasurer, Safeguarding Co-ordinator. Elders from each of the four congregations that existed prior to their union on 31st March 2024 are members of Local Leadership Teams, which are responsible to the Kirk Session for work in their recognised local communities.

Risk management

The principal financial risks faced by the charity continue to be the sustainability of income generation in the future together with the variable nature of investment income from the equity portfolio which constitutes a major component of our reserves. These are mitigated by closely monitoring expenditure levels, encouraging increased giving through occasional stewardship appeals and retaining expert investment managers who monitor a diversified investment portfolio.

The principal operational risks continue to arise from the operation of the Kirkgate Café and the use of church halls. These are mitigated by ensuring health and safety issues are closely monitored, maintenance of the facilities is kept up to date and insurance covers are regularly reviewed.

**Edinburgh: South East Edinburgh Church
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**Report of the Trustees
for the Year Ended 31 December 2024**

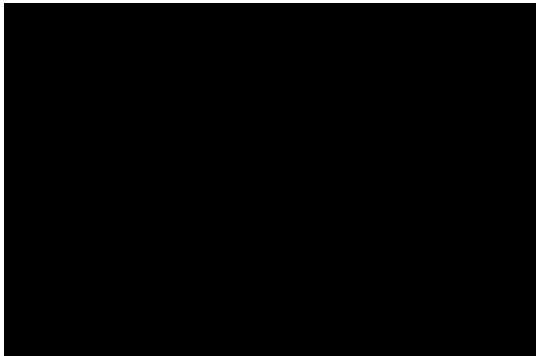
REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
SC011602

Congregation Reference No:
010133

Principal address
Liberton Kirk
Kirkgate
Edinburgh
EH16 6RX

Trustees

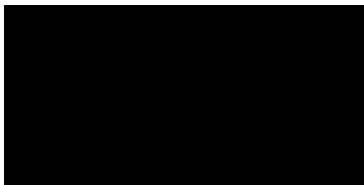


Principal Office-bearers

Ministers

Local Church Leaders

Session Clerk
Church Treasurer



Auditors

The Grant Considine Partnership
Statutory Auditors & Chartered Accountants
46 High Street
Banchory
Aberdeenshire
AB31 5SR

Bankers

Bank of Scotland
Cameron Toll
Lady Road
Edinburgh
EH16 5PB

Investment Managers

Brewin Dolphin
144 Morrison Street
Edinburgh
EH3 8BR

Title to the property known as Liberton Kirk Halls, 28-30 Kirkgate Edinburgh is held by [REDACTED] (trustees) and [REDACTED] (Church Treasurer) for the congregation.

**Edinburgh: South East Edinburgh Church
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**Report of the Trustees
for the Year Ended 31 December 2024**

CHANGE OF NAME

The charity changed its name to Edinburgh: South East Edinburgh Church of Scotland, following the union of Gracemount Church of Scotland, Edinburgh (SC004950), Edinburgh: Liberton Kirk (Church of Scotland) (SC011602), Liberton Northfield Parish Church of Scotland, Edinburgh (SC008891), and Tron Kirk (Gilmerton and Moredun), Edinburgh, Church of Scotland (SC009274) on 31st March 2024.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

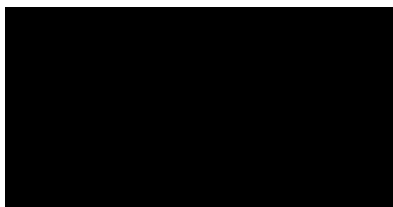
The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 (as amended), the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland (2007) and the provisions of the charity's constitution, requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland (2007) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of any financial information on the charity's website.

Approved by order of the board of trustees on 1 July 2025 and signed on its behalf by:



**Report of the Independent Auditors to the Trustees of
Edinburgh: South East Edinburgh Church
of Scotland**

Opinion

We have audited the financial statements of Edinburgh: South East Edinburgh Church of Scotland (the 'charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of
Edinburgh: South East Edinburgh Church
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Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Accounts (Scotland) Regulations 2006 and the Charities and Trustee Investment (Scotland) Act 2005.
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit;
- obtained from management within the organisation information about their own identification and assessment of the risks of irregularities
- review of the Board minutes
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud
- consideration of fraud risk factors such as management override of controls
- other sources

All audit engagement team members were alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Owing to the inherent limitations of an audit, there is unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISA's (UK). The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

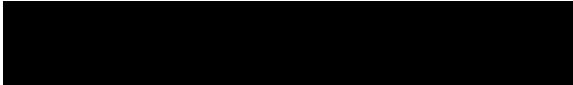
Other matters which we are required to address

The prior period financial statements to year ended 31st December 2023 are not audited, as the charity was not legally obliged to do so.

Report of the Independent Auditors to the Trustees of
Edinburgh: South East Edinburgh Church
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Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



The Grant Considine Partnership
Statutory Auditors & Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006.
46 High Street
Banchory
Aberdeenshire
AB31 5SR

1 July 2025

**Edinburgh: South East Edinburgh Church
of Scotland**

**Statement of Financial Activities
for the Year Ended 31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	3	346,286	56,432	-	402,718	410,429
Charitable activities	6					
Charitable activities		79,111	-	-	79,111	70,591
Other trading activities	4	70,558	1,521	-	72,079	86,038
Investment income	5	26,118	3,056	-	29,174	21,742
Other income		-	-	-	-	9,228
Total		<u>522,073</u>	<u>61,009</u>	<u>-</u>	<u>583,082</u>	<u>598,028</u>
EXPENDITURE ON						
Raising funds	7	2,894	816	-	3,710	3,293
Charitable activities	8					
Charitable activities		666,824	70,397	-	737,221	602,546
Other		<u>24,906</u>	<u>66</u>	<u>-</u>	<u>24,972</u>	<u>13,436</u>
Total		<u>694,624</u>	<u>71,279</u>	<u>-</u>	<u>765,903</u>	<u>619,275</u>
Net gains on investments		<u>42,069</u>	<u>-</u>	<u>3,565</u>	<u>45,634</u>	<u>36,561</u>
NET INCOME/(EXPENDITURE)		(130,482)	(10,270)	3,565	(137,187)	15,314
Transfers between funds	20	<u>(9,264)</u>	<u>9,264</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		(139,746)	(1,006)	3,565	(137,187)	15,314
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>1,536,425</u>	<u>129,107</u>	<u>74,397</u>	<u>1,739,929</u>	<u>1,724,615</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,396,679</u>	<u>128,101</u>	<u>77,962</u>	<u>1,602,742</u>	<u>1,739,929</u>

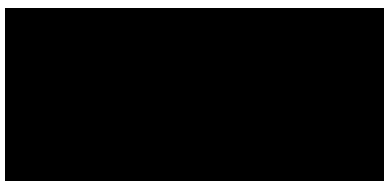
The notes form part of these financial statements

**Edinburgh: South East Edinburgh Church
of Scotland**

Statement of Financial Position
31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS						
Tangible assets	15	377,269	-	-	377,269	375,585
Investments	16	<u>607,340</u>	<u>-</u>	<u>66,468</u>	<u>673,808</u>	<u>658,138</u>
		984,609	-	66,468	1,051,077	1,033,723
CURRENT ASSETS						
Debtors	17	38,326	552	-	38,878	18,586
Investments	18	2,298	-	849	3,147	6,688
Cash at bank and in hand		<u>395,459</u>	<u>131,370</u>	<u>10,645</u>	<u>537,474</u>	<u>697,983</u>
		436,083	131,922	11,494	579,499	723,257
CREDITORS						
Amounts falling due within one year	19	(24,013)	(3,821)	-	(27,834)	(17,051)
NET CURRENT ASSETS		<u>412,070</u>	<u>128,101</u>	<u>11,494</u>	<u>551,665</u>	<u>706,206</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,396,679</u>	<u>128,101</u>	<u>77,962</u>	<u>1,602,742</u>	<u>1,739,929</u>
NET ASSETS		<u><u>1,396,679</u></u>	<u><u>128,101</u></u>	<u><u>77,962</u></u>	<u><u>1,602,742</u></u>	<u><u>1,739,929</u></u>
FUNDS	20					
Unrestricted funds					1,396,679	1,536,425
Restricted funds					128,101	129,107
Endowment funds					<u>77,962</u>	<u>74,397</u>
TOTAL FUNDS					<u><u>1,602,742</u></u>	<u><u>1,739,929</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 1 July 2025 and were signed on its behalf by:



**Edinburgh: South East Edinburgh Church
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**Statement of Cash Flows
for the Year Ended 31 December 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(219,420)</u>	<u>(38,316)</u>
Net cash used in operating activities		<u>(219,420)</u>	<u>(38,316)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(3,768)	-
Purchase of fixed asset investments		(54,602)	-
Sale of fixed asset investments		84,566	3,672
Investment funds movement		3,541	6,687
Interest received		12,555	6,258
Dividends received		<u>16,619</u>	<u>15,484</u>
Net cash provided by investing activities		<u>58,911</u>	<u>32,101</u>
Cash flows from financing activities			
		<u>-</u>	<u>704,198</u>
Net cash provided by financing activities		<u>-</u>	<u>704,198</u>
		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		(160,509)	697,983
Cash and cash equivalents at the beginning of the reporting period		<u>697,983</u>	<u>-</u>
Cash and cash equivalents at the end of the reporting period		<u>537,474</u>	<u>697,983</u>

The notes form part of these financial statements

**Edinburgh: South East Edinburgh Church
of Scotland**

**Notes to the Statement of Cash Flows
for the Year Ended 31 December 2024**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(137,187)	15,314
Adjustments for:		
Depreciation charges	2,084	6,208
Gain on investments	(45,634)	(36,561)
Interest received	(12,555)	(6,258)
Dividends received	(16,619)	(15,484)
Increase in debtors	(20,292)	(18,586)
Increase in creditors	<u>10,783</u>	<u>17,051</u>
Net cash used in operations	<u>(219,420)</u>	<u>(38,316)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24 £	Cash flow £	At 31.12.24 £
Net cash			
Cash at bank and in hand	<u>697,983</u>	<u>(160,509)</u>	<u>537,474</u>
	<u>697,983</u>	<u>(160,509)</u>	<u>537,474</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>6,688</u>	<u>(3,541)</u>	<u>3,147</u>
	<u>6,688</u>	<u>(3,541)</u>	<u>3,147</u>
Total	<u>704,671</u>	<u>(164,050)</u>	<u>540,621</u>

**Edinburgh: South East Edinburgh Church
of Scotland**

**Notes to the Financial Statements
for the Year Ended 31 December 2024**

1. STATUTORY INFORMATION

Edinburgh: South East Edinburgh Church of Scotland is a Scottish Unincorporated Charity and is registered in Scotland. The charity's registered number and principal address can be found in the Reference and Administration Details section of the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The presentation currency of the financial statements is the Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is recognised as expenditure in the period of receipt.

Interest receivable on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Investment income is included when receivable.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Grant income is recognised when there is reasonable assurance that the charity will comply with any conditions attached to the grant and the grant will be received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

2. ACCOUNTING POLICIES - continued

Expenditure

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

The charity has the right to occupy and use for its charitable objects certain fixed assets, including churches and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as expenditure in the Statement of Financial Activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £2,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided
Plant and machinery - 25% on cost

Buildings have not been depreciated as the Trustees are confident that the current market value of the property is greater than cost.

Any gain or loss arising from the disposal of an asset is determined as the difference between the sales proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amount of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Taxation

The charity is exempt from tax on its charitable activities. The charity is not registered for VAT and expenditure therefore includes irrecoverable input VAT.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purposes defined in accordance with the objects of the charity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The charity contributes to a defined contribution pension scheme for all employees who have elected to participate. The assets of the schemes are held separately from those of the charity in an independently administered fund.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

2. ACCOUNTING POLICIES - continued

Financial instruments

The following assets and liabilities are classified as financial instruments - trade debtors and trade creditors.

They are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Investments

Fixed Asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Going Concern

The trustees consider that the charity has adequate resources to continue in existence for at least the next 12 months. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	316,334	313,306
Gift aid	61,366	61,918
Legacies	2,000	16,000
Grants	21,813	14,689
Rental from TryPraying	700	4,200
Flower Fund	<u>505</u>	<u>316</u>
	<u>402,718</u>	<u>410,429</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Faith Nurture Forum	146	3,246
Corra Foundation	-	5,250
Hope Trust	-	2,500
Listed Places of Worship	19,698	2,583
Warm Hub	847	1,110
Church of Scotland	<u>1,122</u>	<u>-</u>
	<u>21,813</u>	<u>14,689</u>

**Edinburgh: South East Edinburgh Church
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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	-	3,201
Hall Lets	65,575	80,055
Misc Income	<u>6,504</u>	<u>2,782</u>
	<u>72,079</u>	<u>86,038</u>

5. INVESTMENT INCOME

	2024	2023
	£	£
Other fixed asset invest - FII	16,619	15,484
Deposit account interest	<u>12,555</u>	<u>6,258</u>
	<u>29,174</u>	<u>21,742</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Weddings & Funerals	Charitable activities	1,902	2,673
Church Magazine	Charitable activities	901	2,922
Cafe	Charitable activities	72,456	58,406
Toastie Tuesday	Charitable activities	<u>3,852</u>	<u>6,590</u>
		<u>79,111</u>	<u>70,591</u>

7. RAISING FUNDS

Investment management costs

	2024	2023
	£	£
Portfolio management	3,601	2,983
Administrative expenses	<u>109</u>	<u>310</u>
	<u>3,710</u>	<u>3,293</u>

**Edinburgh: South East Edinburgh Church
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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 9) £	Support costs (see note 10) £	Totals £
Charitable activities	<u>733,934</u>	<u>3,287</u>	<u>-</u>	<u>737,221</u>

9. GRANTS PAYABLE

	2024 £	2023 £
Charitable activities	<u>3,287</u>	<u>13,322</u>

The total grants paid to institutions during the year was as follows:

	2024 £	2023 £
Syria Appeal		
Other Churches	-	300
Poppy Scotland	-	3,512
Waldensian Mission	100	-
Scottish Bible Society	350	-
Comfort International	350	-
Rutune Village	350	-
Big Idea	150	-
Compassion UK	56	-
Corra Foundation	<u>-</u>	<u>9,060</u>
	<u>1,706</u>	<u>12,872</u>

10. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Other resources expended	<u>911</u>	<u>24,061</u>	<u>24,972</u>

**Edinburgh: South East Edinburgh Church
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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

11. AUDITORS' REMUNERATION

	2024	2023
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	6,600	-
Other assurance services	<u>5,400</u>	<u>4,002</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Several members of the Kirk Session received remuneration on account of their employment in the year. ■■■■■ (OLM) received £8,320 (2023: £8,060), ■■■■■ (Associate) received £9,721 (2023: £NIL), and ■■■■■ (Deacon) received £6,481 (2023: £NIL).

Trustees' expenses

During the year, Ministers ■■■■■, and ■■■■■, who are trustees/associates, received reimbursement of expenses incurred totalling £6,613. In the previous year, Ministers ■■■■■, who were trustees/associates, received reimbursement of expenses incurred totalling £8,185.

During the year a total of £21,112 (including gift aid) was donated to the congregation by trustees. In the previous year, £93,147 (including gift aid) was donated to the various congregations by trustees.

13. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	169,374	135,644
Social security costs	4,927	657
Other pension costs	<u>5,610</u>	<u>2,987</u>
	<u>179,911</u>	<u>139,288</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Ministerial support	2	1
Administration	1	2
Music staff	2	1
Youth worker	2	2
Other	<u>5</u>	<u>5</u>
	<u>12</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

All Church of Scotland congregations contribute to the National Stipend Fund which bears the cost of all ministers' stipends and employer's contributions for national insurance, pension and house and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) £38,884.

**Edinburgh: South East Edinburgh Church
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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	338,431	71,998	-	410,429
Charitable activities				
Charitable activities	70,318	273	-	70,591
Other trading activities	85,116	922	-	86,038
Investment income	18,241	3,501	-	21,742
Other income	<u>9,228</u>	<u>-</u>	<u>-</u>	<u>9,228</u>
Total	<u>521,334</u>	<u>76,694</u>	<u>-</u>	<u>598,028</u>
EXPENDITURE ON				
Raising funds	2,702	591	-	3,293
Charitable activities				
Charitable activities	513,133	89,413	-	602,546
Other	<u>13,417</u>	<u>19</u>	<u>-</u>	<u>13,436</u>
Total	<u>529,252</u>	<u>90,023</u>	<u>-</u>	<u>619,275</u>
Net gains on investments	<u>33,237</u>	<u>-</u>	<u>3,324</u>	<u>36,561</u>
NET INCOME/(EXPENDITURE)	25,319	(13,329)	3,324	15,314
Transfers between funds	<u>(6,816)</u>	<u>6,816</u>	<u>-</u>	<u>-</u>
Net movement in funds	18,503	(6,513)	3,324	15,314
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>1,517,922</u>	<u>135,620</u>	<u>71,073</u>	<u>1,724,615</u>
TOTAL FUNDS CARRIED FORWARD	<u>1,536,425</u>	<u>129,107</u>	<u>74,397</u>	<u>1,739,929</u>

**Edinburgh: South East Edinburgh Church
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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

15. TANGIBLE FIXED ASSETS

	Buildings £	Plant and machinery £	Totals £
COST			
At 1 January 2024	370,971	40,994	411,965
Additions	<u>-</u>	<u>3,768</u>	<u>3,768</u>
At 31 December 2024	<u>370,971</u>	<u>44,762</u>	<u>415,733</u>
DEPRECIATION			
At 1 January 2024	-	36,380	36,380
Charge for year	<u>-</u>	<u>2,084</u>	<u>2,084</u>
At 31 December 2024	<u>-</u>	<u>38,464</u>	<u>38,464</u>
NET BOOK VALUE			
At 31 December 2024	<u>370,971</u>	<u>6,298</u>	<u>377,269</u>
At 31 December 2023	<u>370,971</u>	<u>4,614</u>	<u>375,585</u>

16. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	658,138
Additions	54,602
Disposals	(87,440)
Revaluations	<u>48,508</u>
At 31 December 2024	<u>673,808</u>
NET BOOK VALUE	
At 31 December 2024	<u>673,808</u>
At 31 December 2023	<u>658,138</u>

Investment assets comprise listed investments and are held primarily to provide an investment return for the charity. Approximately 8% of assets are invested in global bonds, 16% in UK bonds, 40% in global equity, 16% in UK equity, 8% in global absolute returns, and 10% unclassified funds, with the balance of 2% in cash.

Cost or valuation at 31 December 2024 is represented by:

	Listed investments £
Valuation in 2024	<u>673,808</u>

Fixed asset investments were valued on an open market basis on 31 December 2024 by RBC Brewin Dolphin and Church of Scotland - General Trustees.

**Edinburgh: South East Edinburgh Church
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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	3,277	-
Other debtors	-	1,675
Listed Places of Worship VAT	19,698	2,655
Prepayments and accrued income	<u>15,903</u>	<u>14,256</u>
	<u>38,878</u>	<u>18,586</u>

18. CURRENT ASSET INVESTMENTS

	2024	2023
	£	£
Brewin Dolphin Funds	<u>3,147</u>	<u>6,688</u>

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	2,903	-
Taxation and social security	3,134	1,527
Other creditors	<u>21,797</u>	<u>15,524</u>
	<u>27,834</u>	<u>17,051</u>

**Edinburgh: South East Edinburgh Church
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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

20. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	416,312	(46,967)	(31,004)	338,341
Benevolent fund	1,224	(30)	-	1,194
Fabric fund	1,373	2,153	-	3,526
Parish Youth	3,537	(4)	-	3,533
M Gibson Bequest	12,400	1,170	-	13,570
Toastie Tuesday	733	352	-	1,085
Social Fund	421	188	-	609
Manse Fabric	45,037	3,788	-	48,825
Bridges to Freedom	10,250	(200)	-	10,050
Christine Seaton Legacy	66,827	(121,898)	75,635	20,564
Donations/Legacies UNR	147,911	7,109	(80,044)	74,976
Grace Gemmell Legacy	257,583	17,489	(4,855)	270,217
Helen Geddes Legacy	164,477	5,700	-	170,177
Kirkgate Cafe	37,369	7,557	-	44,926
Property Reserve	370,971	-	-	370,971
Tron OLM Salary	-	(8,459)	31,004	22,545
Senior Citizens	-	1,570	-	1,570
	1,536,425	(130,482)	(9,264)	1,396,679
Restricted funds				
Outreach fund	890	(698)	-	192
Benevolent	6,228	335	938	7,501
Food Bank	7,421	1,766	-	9,187
Young People	26,859	(13,028)	4,370	18,201
Murrie Legacy for Hymn Books	37	(37)	-	-
Other Restricted Items	1	-	-	1
Ann L Comrie Legacy Income under Restricted	-	938	(938)	-
R Davidson Legacy Income under Restricted	-	362	-	362
Manse Fabric Fund	54,250	889	-	55,139
Donations/Legacies RES	8,229	274	-	8,503
Flower Fund	4,093	(311)	-	3,782
Guild	2,671	17	-	2,688
Mission Fund	824	778	-	1,602
Organ Fund	17,604	1	485	18,090
Covid Memorial	-	(4,409)	4,409	-
TOR Donation	-	2,853	-	2,853
	129,107	(10,270)	9,264	128,101
Endowment funds				
Ann L Comrie Legacy	64,397	3,565	-	67,962
R Davidson Legacy	10,000	-	-	10,000
	74,397	3,565	-	77,962
TOTAL FUNDS	<u>1,739,929</u>	<u>(137,187)</u>	<u>-</u>	<u>1,602,742</u>

**Edinburgh: South East Edinburgh Church
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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	395,492	(467,175)	24,716	(46,967)
Benevolent fund	-	(30)	-	(30)
Fabric fund	3,850	(1,697)	-	2,153
Parish Youth	3	(7)	-	(4)
M Gibson Bequest	-	-	1,170	1,170
Toastie Tuesday	3,852	(3,500)	-	352
Social Fund	622	(434)	-	188
Manse Fabric	613	(375)	3,550	3,788
Bridges to Freedom	-	(200)	-	(200)
Christine Seaton Legacy	21,389	(143,287)	-	(121,898)
Donations/Legacies UNR	9,563	(2,454)	-	7,109
Grace Gemmell Legacy	7,640	(2,784)	12,633	17,489
Helen Geddes Legacy	5,700	-	-	5,700
Kirkgate Cafe	71,779	(64,222)	-	7,557
Tron OLM Salary	-	(8,459)	-	(8,459)
Senior Citizens	<u>1,570</u>	<u>-</u>	<u>-</u>	<u>1,570</u>
	522,073	(694,624)	42,069	(130,482)
Restricted funds				
Outreach fund	-	(698)	-	(698)
Benevolent	600	(265)	-	335
Food Bank	23,730	(21,964)	-	1,766
Young People	18,116	(31,144)	-	(13,028)
Murrie Legacy for Hymn Books	-	(37)	-	(37)
Ann L Comrie Legacy Income under Restricted	1,754	(816)	-	938
R Davidson Legacy Income under Restricted	362	-	-	362
Manse Fabric Fund	890	(1)	-	889
Donations/Legacies RES	2,205	(1,931)	-	274
Flower Fund	530	(841)	-	(311)
Guild	4,724	(4,707)	-	17
Mission Fund	2,480	(1,702)	-	778
Organ Fund	-	1	-	1
Covid Memorial	1,618	(6,027)	-	(4,409)
TOR Donation	<u>4,000</u>	<u>(1,147)</u>	<u>-</u>	<u>2,853</u>
	61,009	(71,279)	-	(10,270)
Endowment funds				
Ann L Comrie Legacy	-	-	3,565	3,565
TOTAL FUNDS	<u>583,082</u>	<u>(765,903)</u>	<u>45,634</u>	<u>(137,187)</u>

**Edinburgh: South East Edinburgh Church
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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	328,118	15,628	72,566	416,312
Benevolent fund	972	252	-	1,224
Fabric fund	5,472	251	(4,350)	1,373
Parish Youth	3,537	-	-	3,537
M Gibson Bequest	11,486	999	(85)	12,400
Toastie Tuesday	418	315	-	733
Social Fund	261	(48)	208	421
The Fellowship	-	(28)	28	-
Manse Fabric	42,329	2,708	-	45,037
Bridges to Freedom	7,750	2,500	-	10,250
Christine Seaton Legacy	95,370	(28,543)	-	66,827
Donations/Legacies UNR	138,024	13,313	(3,426)	147,911
Grace Gemmell Legacy	249,646	12,456	(4,519)	257,583
Helen Geddes Legacy	161,421	3,056	-	164,477
Kirkgate Cafe	34,880	2,460	29	37,369
Property Reserve	370,971	-	-	370,971
Reserve	<u>67,267</u>	<u>-</u>	<u>(67,267)</u>	<u>-</u>
	1,517,922	25,319	(6,816)	1,536,425
Restricted funds				
Outreach fund	500	390	-	890
Benevolent	7,166	(1,871)	933	6,228
Norman W McMillan	5,220	(5,220)	-	-
Food Bank	14,294	(6,873)	-	7,421
Young People	16,807	5,985	4,067	26,859
Murrie Legacy for Hymn Books	490	(453)	-	37
Other Grants	3,810	(3,810)	-	-
Other Restricted Items	1	-	-	1
Ann L Comrie Legacy Income under Restricted	-	933	(933)	-
R Davidson Legacy Income under Restricted	3	(3)	-	-
Manse Fabric Fund	53,294	956	-	54,250
Donations/Legacies RES	8,733	(504)	-	8,229
Flower Fund	4,147	(104)	50	4,093
Guild	2,355	1,466	(1,150)	2,671
Mission Fund	1,648	(795)	(29)	824
Organ Fund	17,152	-	452	17,604
Covid Memorial	<u>-</u>	<u>(3,426)</u>	<u>3,426</u>	<u>-</u>
	135,620	(13,329)	6,816	129,107
Endowment funds				
Ann L Comrie Legacy	61,073	3,324	-	64,397
R Davidson Legacy	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>10,000</u>
	<u>71,073</u>	<u>3,324</u>	<u>-</u>	<u>74,397</u>
TOTAL FUNDS	<u>1,724,615</u>	<u>15,314</u>	<u>-</u>	<u>1,739,929</u>

**Edinburgh: South East Edinburgh Church
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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	419,729	(425,712)	21,611	15,628
Benevolent fund	700	(448)	-	252
Fabric fund	4,200	(3,949)	-	251
M Gibson Bequest	85	-	914	999
Toastie Tuesday	6,590	(6,275)	-	315
Social Fund	139	(187)	-	(48)
The Fellowship	-	(28)	-	(28)
Manse Fabric	774	(841)	2,775	2,708
Bridges to Freedom	2,500	-	-	2,500
Christine Seaton Legacy	1,890	(30,433)	-	(28,543)
Donations/Legacies UNR	16,353	(3,040)	-	13,313
Grace Gemmell Legacy	6,912	(2,393)	7,937	12,456
Helen Geddes Legacy	3,056	-	-	3,056
Kirkgate Cafe	<u>58,406</u>	<u>(55,946)</u>	<u>-</u>	<u>2,460</u>
	521,334	(529,252)	33,237	25,319
Restricted funds				
Outreach fund	390	-	-	390
Benevolent	273	(2,144)	-	(1,871)
Norman W McMillan	-	(5,220)	-	(5,220)
Food Bank	16,011	(22,884)	-	(6,873)
Young People	33,372	(27,387)	-	5,985
Murrie Legacy for Hymn Books	-	(453)	-	(453)
Other Grants	5,250	(9,060)	-	(3,810)
Ann L Comrie Legacy Income under Restricted	1,523	(590)	-	933
R Davidson Legacy Income under Restricted	259	(262)	-	(3)
Manse Fabric Fund	955	1	-	956
Donations/Legacies RES	764	(1,268)	-	(504)
Flower Fund	630	(734)	-	(104)
Guild	4,636	(3,170)	-	1,466
Mission Fund	1,393	(2,188)	-	(795)
Covid Memorial	<u>11,238</u>	<u>(14,664)</u>	<u>-</u>	<u>(3,426)</u>
	76,694	(90,023)	-	(13,329)
Endowment funds				
Ann L Comrie Legacy	-	-	3,324	3,324
	<u>598,028</u>	<u>(619,275)</u>	<u>36,561</u>	<u>15,314</u>
TOTAL FUNDS	<u>598,028</u>	<u>(619,275)</u>	<u>36,561</u>	<u>15,314</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

20. MOVEMENT IN FUNDS - continued

Purposes of Designated Funds

Benevolent Fund: Set up on 11 May 2017 to provide funds for needy members of the local community at the discretion of the Church Leader.

Fabric Fund: Funds for repair and maintenance.

Parish Youth: The trustees use this fund to meet the costs of employing a part-time Family Worker, and other associated costs.

M Gibson Bequest: The trustees have such funds invested, and the income arising is allocated to the General Fund.

Toastie Tuesday Fund: This is used for this specific initiative.

Social Fund: This fund, created using the surplus from the 150th Anniversary celebrations, is earmarked for future social events.

Manse Fabric Fund: The Trustees hold invested funds designated for the maintenance of the Manse.

Bridges to Freedom Fund: This is a partnership with Bethany Christian Trust to help people in the South East Edinburgh who are wrestling with addiction.

Christine Seaton Legacy: legacy left without purpose specified. At the Kirk Session's discretion 10% was donated to daughter Churches. Of the remainder 50% has been allocated towards building requirements and 50% has been allocated for mission and outreach (including to children and youth families) within the local community.

Unrestricted Donations: the trustees use unspecified donations to purchase extraordinary items of equipment required from time to time.

Grace Gemmell Memorial: the trustees use 90% of the dividends from the shares purchased to fund part of the salary of the Youth worker, with the remaining 10% being transferred to the Organ fund.

Helen Geddes Legacy: legacy left without purpose specified. At the Kirk Session's discretion 50% has been allocated towards building project requirements with the remainder to be used for mission and outreach within the local community.

Café Fund: this is a fund for the provision of a café which caters for fellowship and outreach.

Property Fund: this fund represents the cost of the halls owned by the congregation.

Reserve: The reserve fund consists of reserves held for the general expenditure of the Church.

Tron OLM Salary: this is a fund for salary for Janet Mackenzie.

Senior Citizens: this is funds for senior citizens club.

Purpose of Restricted Funds

Outreach Fund: This fund was renamed from Salary Fund. This fund remains restricted for community outreach.

Benevolent Fund: this is a fund for the benefit of the poor, given at the Minister's discretion.

Food Bank (Basics): To provide food and supplies for people in the community.

Young People: Fund for work with young people and children.

Murrie Legacy: To provide hymn books and music for the congregation.

Manse Fabric Fund: donations given towards major fabric projects.

Restricted Donations: this is a fund for donations or legacies given with a purpose specified by the donor, and used solely for those purposes.

Flower Fund: this fund provides flowers for services in the Church and also a tree at Christmas.

Guild: Club for Church and non-Church members.

Mission Fund: this is a fund used for Missions, whether at home or abroad.

Organ Fund: this is a fund to provide for the future replacement of the organ.

Covid Memorial Fund: this fund is for a covid memorial.

TOR Donation: this is a fund for lunch club for elderly.

Purpose of Endowment Funds

Ann L Comrie Legacy: net income to be used for benevolent purposes only and is transferred to the Benevolent Fund annually.

R Davidson Legacy: income to be used for general purposes and is traditionally donated to the local Senior Citizens Club.

**Edinburgh: South East Edinburgh Church
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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

20. MOVEMENT IN FUNDS - continued

Transfers between funds

There has been £80,044 transferred out of Unrestricted Donations to cover the Christine Seaton Legacy Fabric element and the Covid fund.

There was a £31,004 transfer from General Funds to OLM Salary made in Tron Kirk from the Investment disposal.

The Grace Gemmell profits (dividends less investment fees) have been calculated as £4,855, with 90% transferred to Young People and 10% to Organ Fund.

The Ann Comrie profits (dividends less investment fees) have been calculated as £938, with this amount being transferred to the restricted Benevolent fund.

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year, other than those disclosed under trustee remuneration and expenses.

22. PRE/POST MERGER ANALYSIS

The group's financial statements are prepared in accordance with FRS 102. For business combinations within the group, merger accounting has been applied as permitted by FRS 6 and FRS 102. On 31st March 2024, four charities were merged, including;

Gracemount Church of Scotland, Edinburgh (SC004950), 45 Gracemount House Drive, Edinburgh, EH16 6FD,

Edinburgh: Liberton Kirk (Church of Scotland) (SC011602), Kirkgate, Edinburgh, EH16 6RX,

Liberton Northfield Parish Church of Scotland, Edinburgh (SC008891), 280 Gilmerton Road, Edinburgh, EH16 5UR, and

Tron Kirk (Gilmerton and Moredun), Edinburgh, Church of Scotland (SC009274) 6-8 Craigour Gardens, Edinburgh, EH17 7NX.

All of the charities assets, liabilities, and funds have been merged as if they have always been a part of the same entity, the comparative amounts for 2023 have also been presented on the same combined basis, ensuring a consistent view of the merged charity's financial position over time. Restricted funds have continued to be presented separately in the accounts of the merged charity.

Analysis of principal Statement of Financial Activities components for the current reporting period

	Gracemount (pre-merger)	Liberton Northfield (pre-merger)	Tron Kirk (pre-merger)	Liberton Kirk (pre-merger)	SEECOS (post-merger)	Combined total
	£	£	£	£	£	£
Total income	4,583	7,779	19,169	105,388	446,163	583,082
Total expenditure	5,395	13,288	21,925	119,225	606,070	765,903
Net	(812)	(5,509)	(2,756)	(13,837)	(159,907)	(182,821)
Other gains/(losses)	-	-	-	-	45,634	45,634
Net movement in funds	(812)	(5,509)	(2,756)	(13,837)	(114,273)	(137,187)

**Edinburgh: South East Edinburgh Church
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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

22. PRE/POST MERGER ANALYSIS - continued

Analysis of principal Statement of Financial Activities components for the previous reporting period:

	Gracemount	Liberton Northfield	Tron Kirk	Liberton Kirk	Combined total
	£	£	£	£	£
Total income	25,929	59,139	99,702	413,258	598,028
Total expenditure	28,370	70,034	119,359	401,512	619,275
Net income/(expenditure)	(2,441)	(10,895)	(19,657)	11,746	(21,247)
Other gains/(losses)	-	914	24,386	11,261	36,561
Net movement in funds	(2,441)	(9,981)	4,729	23,007	15,314
Total funds brought forward	8,967	48,581	375,337	1,291,730	1,724,615
Total funds carried forward	6,526	38,600	380,066	1,314,737	1,739,929

Analysis of net assets at the date of merger:

	Gracemount	Liberton Northfield	Tron Kirk	Liberton Kirk	Combined total
	£	£	£	£	£
Net assets	5,714	33,091	377,310	1,300,900	1,717,015
Represented by:					
Unrestricted funds	4,824	33,091	366,883	1,107,922	1,512,720
Restricted funds	890	-	10,427	118,595	129,912
Endowment funds	-	-	-	74,383	74,383
Total funds	5,714	33,091	377,310	1,300,900	1,717,015

The figures disclosed in Gracemount, Liberton Northfield, and Tron Kirk were re-stated for the period to 31 December 2023 on an accruals basis, previously these financial statements had been prepared on a Receipts and Payments basis.

**Edinburgh: South East Edinburgh Church
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**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	316,334	313,306
Gift aid	61,366	61,918
Legacies	2,000	16,000
Grants	21,813	14,689
Rental from TryPraying	700	4,200
Flower Fund	<u>505</u>	<u>316</u>
	402,718	410,429
Other trading activities		
Fundraising events	-	3,201
Hall Lets	65,575	80,055
Misc Income	<u>6,504</u>	<u>2,782</u>
	72,079	86,038
Investment income		
Other fixed asset invest - FII	16,619	15,484
Deposit account interest	<u>12,555</u>	<u>6,258</u>
	29,174	21,742
Charitable activities		
Weddings & Funerals	1,902	2,673
Church Magazine	901	2,922
Cafe	72,456	58,406
Toastie Tuesday	<u>3,852</u>	<u>6,590</u>
	79,111	70,591
Other income		
Receipts from General Trustees	<u>-</u>	<u>9,228</u>
Total incoming resources	583,082	598,028
EXPENDITURE		
Investment management costs		
Portfolio management	3,601	2,983
Administrative expenses	<u>109</u>	<u>310</u>
	3,710	3,293
Charitable activities		
Wages	169,374	135,644
Carried forward	169,374	135,644

This page does not form part of the statutory financial statements

**Edinburgh: South East Edinburgh Church
of Scotland**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

	2024 £	2023 £
Charitable activities		
Brought forward	169,374	135,644
Social security	4,927	657
Pensions	5,610	2,987
Room hire	2,684	2,034
Rates and water	19,709	14,195
Insurance	16,828	18,816
Light and heat	46,963	25,228
Telephone	3,514	3,417
Postage and stationery	4,670	2,783
Sundries	25,188	15,206
Giving-to-grow	161,856	153,974
Presbytery dues	3,722	3,565
Travel	6,613	7,483
Repairs & maintenance	171,992	81,327
Office costs	12	944
Audio visual	527	1,430
Outreach	5,869	11,191
Pulpit supply	1,375	2,730
Locum Salary	3,437	15,820
Catering	2,078	302
Toastie Tuesday	3,500	6,275
Honoraria	300	300
Cleaning & Grass Cutting	9,574	18,516
Young People's Subscriptions	1,695	2,521
Food Bank	21,907	22,864
Vehicle maintenance	-	524
Church magazine	5,892	5,750
Commitment	1,424	1,347
Conferences & training	1,631	554
Sunday club	1,237	849
Cafe expenditure	27,742	23,783
Plant and machinery	2,084	6,208
Grants to institutions	1,706	12,872
Grants to individuals	<u>1,581</u>	<u>450</u>
	737,221	602,546
Support costs		
Finance		
Bank charges	911	876
Governance costs		
Auditors' remuneration	6,600	-
Auditors' remuneration for non audit work	5,400	4,002
Bookkeeping	<u>12,061</u>	<u>8,558</u>
	<u>24,061</u>	<u>12,560</u>
Total resources expended	<u>765,903</u>	<u>619,275</u>
Net expenditure before gains and losses	(182,821)	(21,247)

This page does not form part of the statutory financial statements

**Edinburgh: South East Edinburgh Church
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**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

	2024 £	2023 £
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>(2,874)</u>	<u>-</u>
Net expenditure	<u>(185,695)</u>	<u>(21,247)</u>

APPENDIX

FUNDS HELD BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES FOR THE BENEFIT OF THE CONGREGATION

	2024	2023
CAPITAL ACCOUNT	£	£
Credit balances held at 31 December at cost	<u>108,531</u>	<u>108,531</u>
Market value of balance at 31 December	<u>109,385</u>	<u>109,257</u>
REVENUE ACCOUNT		
Credit balance at 31 December	<u>7,874</u>	<u>2,729</u>
TEMPORARY ACCOUNT		
Debit balance at 31 December	<u>(1,383)</u>	<u>(1,383)</u>