

APPENDIX 1

OSCr

Trustees' Annual Report for the period								
Period start date			Period end date					
From	Day	Month	Year	To	Day	Month	Year	
	1st	May	2023		30 th	April	2024	

Office of the Scottish Charity Regulator

Reference and administration details

Charity name | Argyll and Bute Trust

Other names charity is known by |

Registered charity number | SC 010534

Charity's principal address | Bank of Scotland Buildings

| OBAN

| Argyll

Postcode PA34 4LN

Names of the charity trustees on date of approval of Trustees' Annual Report

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Chairman		
2	Secretary		
3	Treasurer		
4	Member of Council		
5	Member of Council		
6	Member of Council		
7	Member of Council		
8	Member of Council		
9	Depute Member		
10	Member of Council		
11	Member of Council	From 23/11/2023	
12	Member of Council	From 23/11/2023	
13			
14			
15			
16			
17			
18			
19			
20			

APPENDIX 1

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year
Walter Bell	To 6 th July 2023- resigned due to ill health

Structure, governance and management

Type of governing document	<p>The Trust is a Charity registered in Scotland, constituted by a Trust Deed Of 6th October 1978 and registered on 20th November 1978.</p> <p>The following are "ex officio" Trustees:</p> <p>Her Majesty's Lord Lieutenant of the county of Argyll, the Chairman, the Secretary and the Treasurer, for the time being.</p> <p>Council consists of the Trustees plus one representative from each of the Following areas: a) Lorn ,Balvicar and Easdale b) Campbeltown and Kintyre, c) Rothesay and Bute, d) Mull, Iona and Tiree, e) Cowal and Dunoon, f) Oban, g) Mid Argyll, Tarbert and Skipness, Lochgilphead, Ardrishaig, Inverarav and Minard.</p>
Trustee recruitment and appointment	<p>Nomination of prospective Trustees may be made by Trustees or Council Members and the majority vote rules for approval of appointment.</p> <p>A minimum of three meetings are held annually to discuss Trust Business. During the period of Covid these were held virtually.</p> <p>This practice has now continued but we continue to meet face to face for the AGM which is normally held annually in June in Oban.</p>

Objectives and activities

Charitable purposes	<p>To enable and encourage ,within the Argyll and Bute area, young people to work together, and to provide charitable help for others of all ages in the community.</p> <p>The Trust also helps groups or organisations with specific projects of a charitable nature.</p>
Summary of the main activities in relation to these objects	<p>Trustees along with Members of Council meet to discuss the business affairs of the Trust and to award grants.</p> <p>Applications are received in writing to the Members of Council or to the Trustees for consideration at our meetings.</p> <p>When urgent requests are received, the Secretary will circularise these to Members and Trustees for consideration.</p> <p>The bulk of our funds are invested and managed by Evelyn Partners who provide us with quarterly updates on the investment results and performance.</p>

APPENDIX 1

Achievements and performance

Summary of the main achievements of the charity during the financial period

The Trustees aim to disburse grants totalling the Trusts annual investment which is now in the region of £12,000. This is dependant on the number of requests received and in this reporting year the sum of £6,500 has been granted to 8 deserving causes.

The largest one was the sum of £2,000 granted to the 19th Argyll Scouts who undertook most rewarding building and restoration works to schools in Katmandhu. Our usual level of grant is normally £500-£1,000 but as a "one off" in the year of King Charles's Coronation we gave £2,000.

During this financial year we were very fortunate to receive an entirely unexpected and most generous donation of £34,864.74. This was from the dissolution of a Charitable Trust in the name of the late Mrs J Y Nelson. These funds were immediately invested alongwith our existing funds with Evelyn and Partners. The income generated will be used towards future grants requests.

We recently had posters printed detailing the area in which we operate, alongwith what we do and examples of grants that we have paid. These are to be distributed throughout our area to promote our work and to encourage more applicants.

Financial review

Brief statement of the charity's policy on reserves

The Trust continues to hold sufficient sums in our Bank account to meet all outgoings and to fund grant applications throughout the year.

Investment income is received quarterly and credited to our Bank account.

Details of any deficit

No deficit occurred. In recent years any small deficit arose purely from investment of surplus funds in our bank account.

Donated facilities and services (if any)

N/a

Other optional information

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (e.g. Chair)

Date

19 JUNE 2024

APPENDIX 3



Independent examiner's report on the accounts

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Report to the trustees/members of
Registered charity number
On the accounts of the charity for the period

Charity name Argyll and Bute Trust

Argyll and Bute Trust

SC 010534

Period start date				Period end date		
Day	Month	Year		Day	Month	Year
1	May	2023	to	30	April	2024

Set out on pages

8 1 - 10 inc.

(remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 10(1) (d) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

20th May 2024

Name:

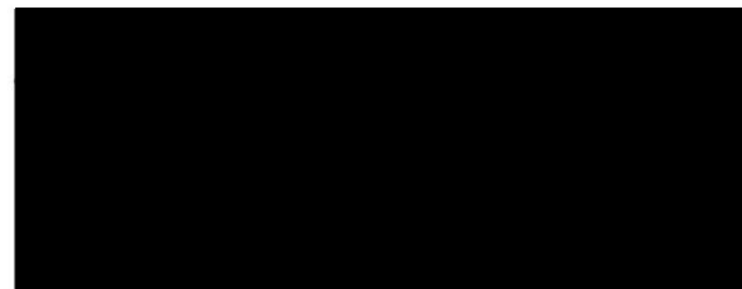
Relevant professional qualification(s) or body (if any):

ACCA

Address:

ARGYLL AND BUTE TRUST Income and Expenditure account for thefinancial year to 30th April 2024									
Income				Expenditure		Grants	Meetings etc	Postages	Investments
Opening balance				£11,584.04		Grants paid:-			
						19th Argyll Scouts		£2,000.00	
Investment Income								£500.00	
"A" portfolio				£6,888.64				£500.00	
								£500.00	
"B" portfolio				£4,808.64		Bute Community Media		£1,050.00	
						St Columba's Primary Oban		£750.00	
						IBAC		£350.00	
								£500.00	
Donation from Sarah Troughton Trust				£400.00		Luncheon at AGM		£92.50	
						Travel expenses AGM		£14.60	
Proceeds of the dissolution of the late Mrs J Y Nelson Trust				£ 34,864.74		Postages			£35.29
						Funds to Evelyn Partners from Mrs J Y Nelson Trust			£34,864.74
								£6,150.00	£107.10
						TOTAL Outgoings		£41,157.13	£35.29
						Closing Balance		£17,388.93	£34,864.74
				£58,546.06				£58,546.06	
Valuation of "A" portfolio as at 5th May 2023 was £211,391 with an expected annual gross income of £5,166									
Valuation of "A" portfolio as at 8th May 2024 was £263,424 with an expected annual gross income of £7,104									
Valuation of 'B' portfolio as at 5th May 2023 was £150,622 with an expected annual gross income of £4,520									
Valuation of "B" portfolio as at 8th May 2024 was £158,627 with an expected annual gross income of £4,773									

Audited and Found Correct 20/05/24



Statement of Bank Balances as at 30th April 2024

	2024	2023	2022
Bank and Cash in Hand	£11,584.04	£16,512.98	£18,277.75
Year end Bank Balance	£17,388.93	£11,584.04	£16,512.98
Surplus (deficit for Year)	£5,804.89	-£4,928.94	-£1,764.77

RESERVES

General Funds
Restricted Funds

TOTAL	£17,388.93	£11,584.04	£16,512.98
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Approved by the Trustees and signed on their behalf by

Date

Independent Auditor

[Redacted Signature]

Chairman

[Redacted Signature]

Argyll and Bute Trust - Grants paid for the year tp 30th April 2024

19th Argyll Scouts	work in Kathmandu rebuilding and restoring schools	£2,000
	UK costs prior to taking up College course in USA	£500
	new sound deck	£500
	replacement scooter	£500
Bute Community Media	new mixing desk	£1,050
St Columba's Primary Oban	P6 and P7 outdoor trips 2024	£750
IBAC	Promotion of summer festival	£350
	Project Trust -year teaching in China	£500
		£6,150

PARTNERS

Overview

Reporting ▾

Documents

Account Groups

i Account Information

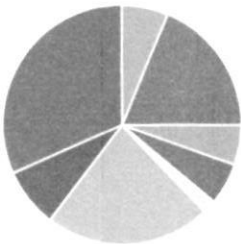
Account overview

Total Assets

£263.4K

GBP 263,424 as of 08
May 2024

Asset Allocation



Estimated Income

£7.1K

GBP 7,104 as of 08 May
2024

£ | %

Summary

Asset Allocation

Cash Balances

Accounts

Search accounts 🔍

AL.7931 - THE ARGYLL &
BUTE TRUST ACCOUNT A
QV198 GBP

AL.7935 - THE ARGYLL &
BUTE TRUST ACCOUNT B
QV200 GBP

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PARTNERS

Overview

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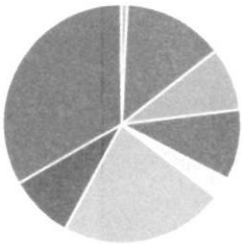
Account overview

Total Assets

£158.6K

GBP 158,627 as of 08 May 2024

Asset Allocation



Estimated Income

£4.8K

GBP 4,773 as of 08 May 2024

£ %

Summary

Asset Allocation

Cash Balances

AL.7935 - TRUST ACC

QV198 GB

AL.7935 - TRUST ACC

QV200 GB