



JESUS SAID

YOU ARE THE LIGHT OF THE WORLD

OSCR

19 April 2024

2nd Floor Quadrant House

2 Riverside Drive

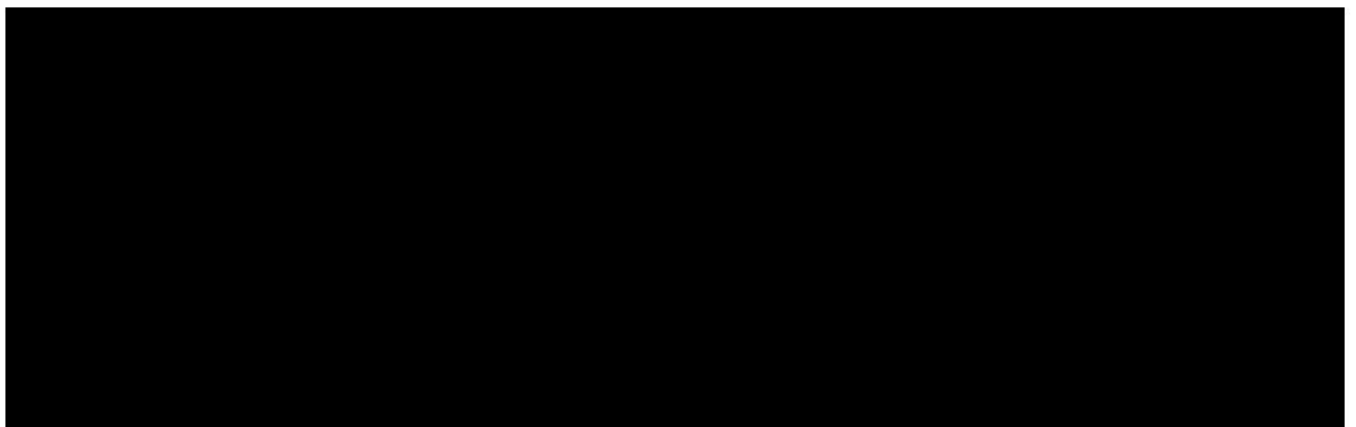
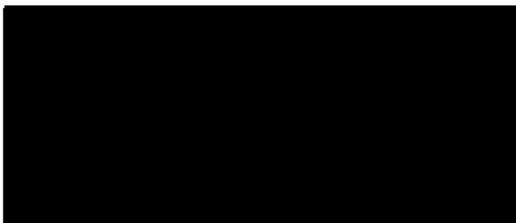
Dundee

DD1 4NY

Enclosed please find hard copy of accounts for West Baptist Church, Dunfermline.

On line submission was made on 9.4.24

An ACK of receipt either by post or to [REDACTED] would be appreciated.



Dunfermline West Baptist Church

Trustees Report and Financial Statement for year end 31 January 2024

Church Information

Trustees and Office Bearers.

[REDACTED] (Church Secretary) and [REDACTED] (Church Treasurer) are the Officer Bearers of the Church. [REDACTED]

[REDACTED] and [REDACTED] are the elected deacons of the Church. The elected deacons of the Church also serve as Trustees of the Church as does the Minister. The members of the diaconate are nominated and appointed by the Church members at an appropriate Business Meeting. Deacons serve for a 4yr period and are eligible for immediate re-election. As part of their induction programme new Elected Deacons are required to be conversant with the Church Constitution and understand their statutory responsibilities. The general running of the Church is organised by the Minister and the Diaconate. A Deacon can be removed from office either by resignation in writing or by a vote in a Church Business Meeting. [REDACTED] was minister of the Church from May 2018 until November 2023 when he moved to Stirling Baptist. [REDACTED] was inducted as our new minister on 29 July 2023. As Minister he chairs all meetings and has full voting powers in Deacons' Meetings and at Business Meetings of the Church. All major decisions need to be ratified by a properly constituted Church Business Meeting.

[REDACTED]

Bankers Royal Bank of Scotland, 52-54 East Port, Dunfermline, KY12 7 HB

Solicitors Morgan Solicitors, East Port, Dunfermline are retained as the Church's Solicitors for any advice necessary.

Aims and Affiliation

The Aim of the Church is to make and encourage the maturing of disciples of Jesus Christ in the power of the Holy Spirit and to the glory of God. The Church is affiliated to the Baptist Union of Scotland and accepts their Declaration of Principles.

Status of Charity and Governing Document

Dunfermline West Baptist Church was established in 1897 and has a constitution. The Church is a Scottish Charity No SCO 12839. and is recognised by the Inland Revenue under reference No205031 000011 AA 000011 978. The Church is congregational in polity and its daily running is organised by the Minister and Church Diaconate. It is our plan to become a SCIO in the next financial year.

Payment to Trustees

No Deacon/Trustee has received a fee during this year for the services they render to the Church. The Minister is also a Trustee. He is self-employed and renders invoices to Church Treasurer for services rendered.

Achievements & Performance

The loss of our minister in November 2022 and the appointment of our new minister at the end of July 2023 brought challenges to the Church, but we have worked hard to successfully keep the congregation together. We have also had the joy of welcoming several families who have initially come from other countries. This has added a richness to our fellowship.

The formal membership of the church now stands at 18, plus our wider church family of 23 comprising the above-mentioned families with their children.

A new Parents/Carers & Toddlers group has started with the hope this might expand to include families in our local community.

In the main, monetary offerings to the Church continue to be given by members and adherents via BACS with many Gift-aiding. We continue to support the Baptist Union of Scotland, the Baptist Missionary Society and other good causes.

Several Fayres were held over the year and we hosted performances of 4front theatre's musical "A Fisherman's Tail" for the local primary school plus a public performance. We have a good rapport with the school and they use our premises for their Assemblies.

The Church are in the process of changing from an Unincorporated Charity to a SCIO.

Financial Review

Principal Sources of funding. Dunfermline West Baptist Church is self-supporting. It receives its funding from members and adherents by way of weekly offerings and Gift Aid donations. During and since COVID many of the Church Members and adherents have put their offerings directly into the bank. This has been greatly appreciated. The financial statements are set out in this report in accordance with the required accounting standard under the Charity Accounts (Scotland) Regulations 2006 and also the Charity and Investment (Scotland) Act 2005.

Funds and Reserves

In 1975 the Church received the sum of £3,364 from the estate of Duncan and Grace Kennedy. This sum is part of the total assets of the Church. The capital cannot be used. The interest is to be used at the discretion of the Diaconate for the work of the Church. We allocated this to help pay for our part-time pastor. All other funds are unrestricted. Monies listed in the accounts which were designated for Baptist Missionary Society, Baptist Union of Scotland, Bethany Christian Trust or earmarked gifts etc. were all disbursed before the end of the financial year. The money from the sale of the manse some years back has been designated the "Reserve Fund" and was until very recently invested through Macbeth Currie Financial Services in Parmenion and Quilter. It is now held in the Royal Bank of Scotland and we are in the process of opening interest-bearing accounts. Although it is designated in this way it is not deemed to be a Restricted Fund and parts of it have been used at the sole discretion of the Church leadership and Church Business Meetings. All monies in the accounts can be considered as the Church's Reserves and would be sufficient to run the Church for more than four months without any further income. Towards the end of the financial year our External Examiner, [REDACTED] died – his services have been greatly

appreciated. [REDACTED] has been appointed as our new External Examiner. He has had access to all Receipts, Bank statements and computer records and he has given his report which is recorded as part of this document. All voluntary income is accounted for when received. No depreciation is charged for fixed assets.

Statement on Risk

The Trustees have discussed the major risks that the Church faces and the leadership monitor these risks regularly. We exercise due diligence in matters of fabric, fire equipment, insurance and finance.

Valuation of Assets

We have no way of knowing what the Church and hall would sell for if put on the open market. In the absence of such a figure we have used the re-instatement value as given for insurance purposes. The value of the Organ has been changed to the cost of the new instrument. All the buildings are fully insured at re-instatement value by Ansvar.

External Examination of the Church Accounts

These accounts have been prepared by [REDACTED] - the Church Treasurer. Figures are held in Treasurer's computer with back up on the cloud. Invoices are filed with bank statements. Accounts were presented to the Church Diaconate on 6 February 2024 and were presented and passed by the Church at the Annual General Meeting on 23 March 2024.

[REDACTED] the Treasurer on behalf of
Deacons and Members of the Dunfermline West Baptist Church

The External Examiners report forms pages 4 and 5 of this document.

Independent Examiner's Report to the Trustees of Dunfermline West Baptist Church

I report on the accounts of the charity for the year ended 31 January 2024 which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities

Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

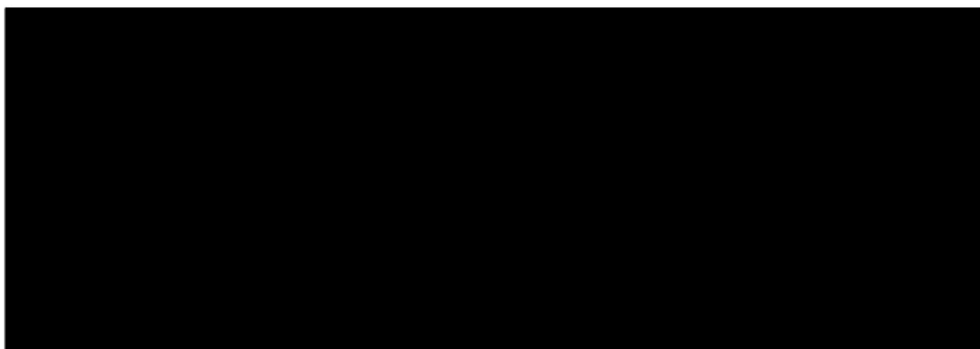
Independent examiner's statement

In the course of my examination,

1. no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 8 March 2024

Dunfermline West Baptist Church**Receipts and Payments Account for year ending 31 January 2024**

<u>Receipts</u>	<u>2023-2024</u>	<u>2022-2023</u>	<u>2021-2022</u>
1 General Church Income from collections and gifts	£28,828.93	£23,671.39	£18,246.60
2 Gift Aid Claim	£4,837.06	£2,476.31	£2,927.23
3 Income for Baptist Union	£544.00	£554.00	£446.00
4 Income for Baptist Missionary Society	£1,115.00	£2,136.30	£1,082.40
5 Earmarked monies	£620.00	£1,548.56	£2,344.24
6 Fuel/Water Rebate	£0.00	£0.00	£785.27
7 Bible study material and Conference fees	£0.00	£5.00	£68.00
8 Miscellaneous incomes (see page 6)	£0.00	£729.00	£40.00
9 All RBOS No2 a/c transferred to No1 a/c	£0.00	£0.00	£5,035.76
9 Transfer from Investments	£67,879.26	£8,000.00	£5,000.00
Total Receipts	<u>£103,824.25</u>	<u>£39,120.56</u>	<u>£35,975.50</u>
<u>Payments</u>			
1 Cost of Minister incl salary, NI, tax & pension	£15,875.15	£15,619.05	£16,320.60
2 Pulpit supply and cost of childrens work	£1,336.76	£939.99	£335.00
3 Heat and light for the Church	£1,815.89	£2,092.73	£1,978.19
4 Church insurance	£2,564.24	£2,358.67	£2,095.46
6 Church repairs & Renovation	£10,409.41	£7,182.91	£2,321.19
7 Electronic Eqpt	£1,514.20	£1,497.87	£2,196.63
8 Stationery, printing, & domestic expenses	£154.14	£910.47	£422.60
9 Monies paid to other charitable works	£1,066.00	£1,307.56	£1,148.08
10 Money to Baptist Union incl Assembly	£544.00	£589.00	£820.00
11 Money to Baptist Missionary Society	£1,115.00	£3,136.30	£1,082.40
12 Miscellaneous (For detail see page 7)	£2,949.00	£2,489.47	£8,442.83
Total payments	<u>£39,343.79</u>	<u>£38,124.02</u>	<u>£37,162.98</u>
Surplus / Deficit(red) for the year	£64,480.46	£996.54	-£1,187.48

All monies for other organisations listed in the accounts have been disbursed before the year end.

The first two pages of these accounts are laid out following the specimen in "A guide to the 2006 Regulations"

Numbers in the left hand column are related to the expanded income and expenditure accounts which are also attached to give further background material on pages 7-8.

It should be noted that the SURPLUS this year is not real - it is only because we have brought all money into the Royal BofS

Signed on behalf of Trustees by [REDACTED] (Church Treasurer)

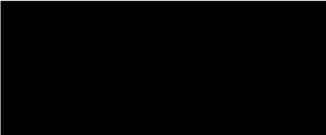


Dunfermline West Baptist Church
Statement of Balances at 31 Janu:

	<u>2023-2024</u>	<u>2022-2023</u>	<u>2021-2022</u>
Bank and Cash in hand			
<u>Opening balances</u>	£4,285.16	£3,288.62	£4,476.10
RBS Current Account	£0.00	£0.00	£35.70
RBS Savings Account			
	£4,285.16	£3,288.62	<u>£4,511.80</u>
Sub Totals			
	£64,580.46	£996.54	£1,187.48
Surplus / (Deficit - red)			
	£68,865.62	£4,285.16	£3,324.32
Closing Balance			
Current Assets	£68,765.62	£4,285.16	£3,288.62
Current Account RBS			
	£0.00	£69,206.62	£85,093.65
Reserve Fund Investment	£68,765.62	£73,491.78	£88,382.27
Total Current Assets	see note below	£14,890.49	£6,414.69
Reduction(red) /Increase assets			
<u>Fixed Assets</u>	£1,494,032.00	£1,494,032.00	£1,494,032.00
Church Building	£10,000.00	£10,000.00	£10,000.00
Hall	£1,420.00	£1,420.00	£1,420.00
Organ			
	£1,505,452.00	£1,505,452.00	£1,505,452.00
Total fixed Assets			

As stated on p2 of Trustees Report, £3,364 of Church's Reserves are Restricted by the terms of the Kennedy Will.

Approved by the Trustees and signed on their behalf by Honourary Treasurer

 Honourary Treasurer 

Date 19/4/24

Dunfermline West Baptist Church Accounts - 2023-2024**Summary of Income**

(Including allocations in column one)

	<u>2023-2024</u>	<u>2022-2023</u>	<u>2021-2022</u>
1 General Offerings (Inc Windows Fund)	£14,731.04	£8,734.70	£7,002.00
1 Gift Aid Offerings (Incl Window Fund)	£12,805.45	£11,289.00	£10,314.50
1 Special Incomes	£0.00	£0.00	£300.00
1 Donations/Legacy/wedding	£0.00	£0.00	£160.00
1 Recycling	£328.71	£930.29	£470.10
1 Baptist Union Grant	£0.00	£2,000.00	£0.00
2 Gift Aid Claims	£4,837.06	£2,476.31	£2,927.23
3 Baptist Union	£544.00	£554.00	£446.00
4 BMS	£1,115.00	£2,136.30	£1,082.40
1 Coffee Mornings	£963.73	£717.40	£0.00
5 Bethany Christian Trust	£166.00	£597.56	£422.74
5 Earmarked gifts incl Community gdn	£0.00	£0.00	£1,575.00
5 Pittencrief School	£0.00	£51.00	£226.50
5 Fisherman's Tale	£254.00	£0.00	£0.00
5 Platform 67	£0.00	£100.00	£0.00
5 Embrace the Middle East	£0.00	£0.00	£120.00
5 Farewell Gifts	£200.00	£800.00	£0.00
6 Fuel/Water Rebate	£0.00	£0.00	£785.27
7 Bible Study Notes/Conf Fees	£0.00	£5.00	£68.00
8 Ceilidh	£0.00	£400.00	£0.00
8 Bank Adjustments	£0.00	£329.00	£40.00
Sub Total	<u>£35,944.99</u>	<u>£31,120.56</u>	<u>£25,939.74</u>
Transfer from investments & No2 a/c	£67,879.26	£8,000.00	£10,035.76
Total Receipts	<u>£103,824.25</u>	<u>£39,120.56</u>	<u>£35,975.50</u>

Signed on behalf of Trustees by [REDACTED] (Church Treasurer) ..

19/4/24

Dunfermline West Baptist Accounts - 2023-2024**Summary of Expenditure**

(including allocation numbers in first column)

	<u>2023-2024</u>	<u>2022-2023</u>	<u>2021-2022</u>
1 Salary & Expenses	£15,875.15	£15,619.05	£16,320.60
2 Pulpit Supply	£1,208.80	£910.00	£335.00
2 Childrens/YP Work	£127.96	£29.99	£0.00
3 Church Heat and Light (Church)	£1,815.89	£2,092.73	£1,978.19
4 Insurances Church	£2,564.24	£2,358.67	£2,095.46
6 Building work & Repairs	£10,409.41	£7,182.91	£2,321.19
12 Fisherman's Tale	£1,045.00	£0.00	£0.00
7 Amplification system/electronics	£1,052.55	£1,086.17	£1,897.59
7 BT Group	£461.65	£411.70	£299.04
8 Domestic Supplies & Catering	£112.14	£746.98	£96.35
8 Printing and Publicity	£42.00	£163.49	£326.25
9 Pittencrieff School	£0.00	£100.00	£555.34
9 Ceilidh (Collydean Bapt)	£0.00	£400.00	£0.00
9 CAP	£900.00	£10.00	£0.00
9 Platform 67	£0.00	£100.00	£0.00
9 Embrace the Middle East	£0.00	£0.00	£120.00
9 Fellowship Gift	£0.00	£100.00	£0.00
9 Bethany Christian Trust	£166.00	£597.56	£422.74
12 Farewell Gifts	£400.00	£824.67	£0.00
9 Money paid to other organisations	£0.00	£0.00	£50.00
10 Baptist Union	£544.00	£554.00	£700.00
10 Delegates Expenses	£0.00	£35.00	£120.00
11 Baptist Missionary Society	£1,115.00	£3,136.30	£1,082.40
12 Loan Repayment/Money movements	£0.00	£0.00	£5,042.30
12 Gift to External Examiner	£60.00	£60.00	£60.00
12 Bank Adjustment	£0.00	£329.00	£40.00
12 Leaders Events	£340.00	£200.00	£170.00
12 Bible study notes	£44.00	£35.00	£131.85
12 Andrew study course	£0.00	£0.00	£180.00
12 Car Park/Community Garden	£1,060.00	£1,040.80	£2,818.68
Total	<u>£39,343.79</u>	<u>£38,124.02</u>	<u>£37,162.98</u>

Signed on behalf of Trustees by  (Church Treasurer)

Date 19/4/24

Dunfermline West Baptist Church Accounts - 2023-2024**Information on Bank Accounts****RBS Current Account Code** [REDACTED]

	<u>2023-2024</u>	<u>2022-2023</u>	<u>2021-2022</u>
Balance carried forward	£4,285.16	£3,288.62	£4,476.10
Receipts	£35,944.99	£31,120.56	£25,939.74
From Investments	£67,879.26	£8,000.00	£5,000.00
From Inst Access Savings A/c	£0.00	£0.00	£5,035.76
Sub total of Income	£108,109.41	£42,409.18	£40,451.60
Pay [REDACTED]	£39,343.79	£38,124.02	£32,120.68
To [REDACTED]	£0.00	£0.00	£5,042.30
Sub total of Expenditure	£39,343.79	£38,124.02	£37,162.98
<u>Balance at year end</u>	<u>£68,765.62</u>	<u>£4,285.16</u>	<u>£3,288.62</u>

RBS Instant Access Savings Account

[REDACTED]	CLOSED	CLOSED	<u>2021-2022</u>
Balance carried forward			<u>£35.70</u>
Interest for year			£0.06
Sub Total			£35.76
Pay in from No 1 a/c			£5,042.30
Sub total			£5,078.06
Payment by No 2 a/c			£42.30
Payments to No 1 a/c			£5,035.76
<u>Balance at year end (Account now closed)</u>			<u>£0.00</u>

Reserve Fund has been moved to the current account

Balances at the year end with Macbeth Currie are listed below

Parmenion - £0.00
 Quilter - £0.00
 Total investment - £0.00

Signed on behalf of Trustees by [REDACTED] (Church Treasurer)

Date 19/4/24