

THE CHURCH OF SCOTLAND
Lochside Union of Craigrownie, Garelochhead and St Modan's Church

1st ANNUAL REPORT

RECEIPTS AND PAYMENTS ACCOUNTS
2025

Congregation No: 140803

Scottish Charity No:SC001510

Reference and Administrative Information

Charity Name:	The Lochside Union of Craigrownie, Garelochhead and St Modan's Church
Charity Registration No:	SC001510
Congregation Reference No:	On the establishment of the Union on 1 April 2025, Congregation reference number changed from 181215 to 140803.
Contact Address:	Wellwood Shore Road Clynder HELENSBURGH G84 0QA

Trustees – Members of the Kirk Session

Minister: Rev Christine Murdoch
Mrs E Aitken (appointed 3rd March 2025)
Mrs C Appelquist (appointed 3rd March 2025)
Mr T Berrall (appointed 3rd March 2025)
Mrs J Caldwell (appointed 3rd March 2025)
Mrs F Campbell
Mrs S Edwards (appointed 3rd March 2025)
Ms S Hodgkiss
Mr N Macleod
Mr J McMurtrie (appointed 3rd March 2025)
Ms H Miller
Mrs C Moore (appointed 3rd March 2025)
Mr B Mullen (resigned 31st March 2025)
Mrs J Parker
Mr A Payne (resigned 31st March 2025)
Mrs M Puckett (appointed 3rd March 2025)
Mr C Randall (appointed 3rd March 2025)
Mrs D Ross (resigned 31st March 2025)
Mrs J Wright (appointed 3rd March 2025)

Principal Office-bearers

Minister: Rev Christine Murdoch
Session Clerk: John McMurtrie from 3rd March 2025
Church Treasurer: Sarah Hodgkiss

Independent Examiner

Jean David; JD Bookkeeping Services
2, Craigrownie Gardens
Kilcreggan, Helensburgh
G84 0HY

Bankers

Bank of Scotland,
26, Colquhoun Square, Helensburgh
G84 8AD

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Deed of Constitution (Unitary Form).

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the Elders of the church and are appointed from those members of the church who are considered to have the appropriate gifts and skills. The Minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Organisational Structure

The Kirk Session is moderated by the Minister. The work of the Kirk Session is carried out by the following committees: Finance, Events, Fabric including Health and Safety and Administration. Members of the committees include Elders and other congregational members, as required. The Kirk Session meets around 7 times a year and the committees meet as often is required to fulfil their remits.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Over the course of 2025, St Modan's Parish Church joined in union with Craigrownie and Garelochhead Parish Churches, forming the Lochside Union of Craigrownie, Garelochhead St Modan's Church. The service of union was on Tuesday 3rd March 2025 although financial union was only progressed at the commencement of April 2025.

Church services were held throughout the year across all 3 Churches. During the year we were able to commemorate events with special services, such as Harvest Thanksgiving, Easter, Remembrance Day, a service of Remembrance and Thanksgiving (in St Modan's) for those who have been recently bereaved as well as family services. We also continued our joint Carol Celebrations with our friends in St Gilda's, which supported the work of the Glasgow City Mission and a Gift Day supporting the pupils at Hermitage Academy. We aim to make the churches available to everyone for worship or social activities and to support charitable causes in Christ's name.

This year, instead of our usual Holiday Club, we took young people to the SU Magnitude Festival which was enjoyed by all.

Achievements and Performance

The Union has 214 communicant members and a further 26 adherents who choose to be associated with the congregation but not as full members. Over the course of the year, 2 people were admitted to the roll, and a total of 11 people have been removed from the Communicants' roll, 6 by death and 5 by certificate.

Sunday morning attendances across 2025 across the three congregations is around 60 people, rising for special services.

During 2025 our Minister led 18 funerals.

Our joint Christmas Carol concert with St Gilda's RC Church was held in aid of the Glasgow City Mission. Our Family Worker resigned in March 2025 and the Leadership Team took time, with help from Faith in Community Scotland, to discern what the project might look like in the future. We have now advertised for a part time Community Development Worker.

Social events are organised by the events committees in all three churches. Craigrownie had 3 main fund raising events across the year, a Market for Christian Aid, a Summer Fete and an Autumn Sunday Afternoon Tea with musical entertainment. The Tuesday coffee mornings in St Modan's continue to be a mainstay of fundraising providing much needed fellowship and a time to chat.

As we bedded into the new Union, beyond these events with Craigrownie there was not much other significant fundraising in 2025 which is reflected in the accounts. However, as we have moved to a Union, members in all three congregations are being encouraged to think about Mission.

The St Modan's Church Hall is also focal point for our community, with regular users bringing in much needed revenue but not at the expense of church activities, including the regular use by the charity Fun First, and other Community activities including after school activities and welcoming on a weekly basis the Helensburgh and Lomond Foodbank. Our Homework Club in Garelochhead continues, as does the monthly Supper Club, Art for All in Garelochhead attracts about 10 regular members. There is a Bible Study Group meeting in Rosneath and a House Group and Prayer Group meet weekly in Garelochhead. It is hoped the Homework Club in Rosneath will resume in the spring. We are also exploring ACORN across the whole parish.

It is however, with regret, that this report documents the closure of the Lochside Guild in 2025 due to a dwindling number of members meaning it was no longer viable dependent upon a number of aging volunteers.

Financial Review

This last year has seen a shift in income due to the Union, and the transfer in of remaining funds from the closing accounts for Craigrownie and Garelochhead. This has seen an accumulation of funds which total £454,260, of which £153,205 is under the control of the General Trustees, £223,106 is invested through the Church of Scotland Investment Trust and the remaining £77,949 is held across a number of bank accounts providing instant access. Drawdowns from the consolidated funds have occurred to fund solar panel work as well as the work to reduce water ingress into St Modan's. This amounted to £22,003 during 2025. Fundraising has been minimal in 2025 which cannot endure if the Church is to remain in a viable financial position.

The challenge for 2026, is to continue to consolidate and build on the Local Mission whilst at the same time building up reserves as well as readily available funding for the day to day operation and maintenance of the Church buildings and associated activities.

Reserves Policy

It is the Trustees' policy to hold reserves of approximately six months expenditure in General and Fabric funds, at present we are failing to do this. However, from the Bearing Fruit Survey, we have commenced working with Church of Scotland on a reserve policy as well as a policy dealing with bequests which have featured in 2025 accounts. At the year end the Church held unrestricted cash funds of £14,519 of which £12,178 was in the Un-Restricted Fabric Fund, but as currently, the Fabric Fund and General Fund are in one account, transference between one and other is purely a book exercise to ensure a positive balance is maintained. During the course of the year remuneration was paid to Trustees for work they did in support of the Church and Mission, specifically for the Minister and her work including expenses related to her travel (£3,799), and costs of the Manse including Council Tax (£4414) and some significant repairs and the placement of solar panels and various Mission work in Garelochhead.

On the 31st December 2025 there was £4,462 in the Restricted Repair Fund which is set aside for further technological improvements in the Church to aid services and any remedial work on the Church Organ.

A legacy of £10,000 was received from the Estates of the late Kirk Session Clerk of St Modan's. This will be held as a restricted fund pending agreement on its application.

The Kirk Session is currently looking at ways to increase income to build our reserves up to the required level and alternative fundraising avenues to further our Mission in the community will be enduring.

The funds transferred in from the closing Charities have been treated as income and annotated as restricted or unrestricted as appropriate.

We are engaging with Bearing Fruit and Stewardship campaigns to considered focused giving in 2026.

The Kirk Session has its own funds totalling £4574 which is for the purposes of Mission.

At the year end there was £44,394 in the Community Worker bank account which pays for the work of the Community Worker (formally the Family Worker for the Lochside Union). That post is current empty with recruitment ongoing.

Statement of Trustees' Responsibilities

The members of the Kirk Session must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,

Session Clerk



Date ..6-09-26.....

Independent Examiner's Report to the Trustees of The Lochside Union of Craigrownie, Garelochhead, St Modan's Church.

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 6-12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulations 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - b. to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: Jean David
Address: 2, Craigrownie Gardens
Kilcreggan
Helensburgh
G84 0HY

Date...08-09-26..

The Lochside Union of Craigrownie, Garelochhead & St Modan's Church
Receipts and Payments Account
Year ended 31 December 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Total 2024 £
<u>Receipts</u>					
Donations	40599	0		40599	15992
Legacy received		10000		10000	-
Activities for generating Funds	5274			5274	4225
Weddings and Funerals	2240			2240	400
Union Transfers (from closed accounts)	73030			73030	2523
Investment Income	<u>3916</u>			<u>3916</u>	<u>3391</u>
	<u>125059</u>	<u>10000</u>		<u>135059</u>	<u>26531</u>
 Rental of premises	 3004			 3004	 3380
Receipts from General Trustees		7000		7000	-
Other receipts-Guild fees Closure	136			136	1225
Fabric Fund	19970	3000		22970	40913
 Bank of Scotland Compensation	 60			 60	 0
Other income (miscellaneous)	130			130	0
3 rd Party Income	2650			2650	250
 <u>Total Receipts</u>	 <u>151009</u>	 <u>20000</u>		 <u>171009</u>	 <u>72299</u>
 <u>Payments</u>					
Costs of generating funds	147			147	252
Charitable activities	103866	9761		113627	74027
 <u>Total Payments</u>	 <u>104013</u>	 <u>9761</u>		 <u>113774</u>	 <u>74279</u>
 Excess of Payments over Receipts					
For the year before transfers	46996	10239		57235	(1980)
 <u>Transfers</u>					
From Cons Fabric Fund	0	0		0	0
 Excess of Receipts over Payments					
For the year	46996	10239		57235	(1980)

The Lochside Union of Craigrownie, Garelochhead & St Modan's Church
Statement of Balances

At 31 December 2025

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
<u>Bank & Deposit Balances</u>					
Bank & deposit balances					
Brought forward	16491	4223		20714	22694
Movement in year:					
Excess of Receipts over Payments	46996	10239		57235	(1980)
For the year					
Bank & deposit balances	<u>63487</u>	<u>14462</u>		<u>77949</u>	<u>20714</u>
Carried forward					
Investments at market value	223106			223106	97711
<u>Funds of the Church</u>	286593	14462	0	301055	118425
<u>Assets</u>					
Gift Aid Receivable	2808			2808	3067
<u>Liabilities</u>					
Outstanding Giving to Grow	0			0	0
payment due to Church of Scotland					

Statement of Balances

The accounts were approved by the Kirk Session on 6th September 2026

For and on behalf of the Kirk Session

Session Clerk

Treasurer

C Appleby
Appleby

The Lochside Union of Craigrownie, Garelochhead & St Modan's Church

Notes to the Accounts

1 Trustee Remuneration and Related Party Transactions

None

2 Movement in Funds Held in Bank and Deposit Balances

	At 1 Jan 2025 £	Receipts £	Payments £	Transfers £	At 31 Dec 2025 £
Unrestricted funds					
Designated Fabric Fund	212	31217	19251	0	12178
Guild Fund	685	0	685	0	0
Kirk Session Fund	4404	170	0	0	4574
General Fund	11190	75228	84077	0	2341
Community Worker Fund	0	44394	0	0	44394
Totals	<u>16491</u>	<u>151009</u>	<u>104013</u>	<u>0</u>	<u>63487</u>
Restricted Funds					
Fabric Repair Fund	4223	10000	9761	0	4462
Other Restricted Fund		10000			10000
Totals	<u>20714</u>	<u>171009</u>	<u>113774</u>		<u>77949</u>

Trustees Annual Report
Year Ending 31 December 2025

Movement in Investment Holdings	01/01/25 £	Txfr In Craigrownie £	Txfr in Garelochhead £	Sold £	Change in Market Value £	31/12/25 £
Growth Fund						
Investment Income		12578			755	13333
Congregational and Fabric		1765			106	1871
Fabric Fund		70754			4252	75006
General Purposes			4978		299	5277
Congregational Board Fund	15822				1240	17062
Kirk Session Fund	8039				630	8669
Chalice Fund	43378			-15003	1780	30155
Fabric Fund	10846				850	11696
Total Market Value	78085	85097	4978	-15003	9912	163069
Income Fund						
General Purpose		943			37	980
Fabric Fund		33140			1269	34409
Investment Income		2808			108	2916
Restoration Purposes		5485			210	5695
General Congregational Purposes	15572				465	16037
Total Market Value	15572	42376			2089	60037
Barclays General Fund	4054			-4222	168	0
Total	97711	127473	4978	-19225	12169	223106

Total Funds

Purpose of Designated and Restricted Funds

Guild Fund: This was closed in 2025.

Kirk Session Fund: Used at the discretion of Kirk Session in support of Mission including Young Church.

General Fund: Supports ministry, local staffing and all general expenditure. There is a restricted element of general funds following the bequest by the Late Mrs Rowe.

Non-Restricted Fabric Fund: Used to meet all fabric costs associated with the Churches, St Modan's Church Hall and Manse.

Restricted Fabric Repair Fund: Money raised to be used for organ maintenance and restoration work, and any technology enhancements.

Unrestricted Investment holdings: Held on behalf of The Lochside Union, provide valuable income and can be drawn upon to assist in general or fabric expenditure as appropriate. This has occurred during the course of 2025.

The Community Worker Fund: This fund is used to pay for the employment and output of the Community Worker

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Total 2024 £
3 Analysis of Donations					
FWO Scheme (non-Gift Aid)	220			220	484
Gift Aid Donations	28733			28733	9291
Tax Recovered on Gift Aid Donations	2808			2808	3067
Ordinary Offerings (Open Plate)	2453			2453	996
VAT Recovered	2902			2902	508
Other Offerings, Donations etc	3483			3483	1646
	<u>40599</u>			<u>40599</u>	<u>15992</u>
4 Analysis of Payments					
Costs of generating funds					
Fund raising	147			147	252
Offering envelopes	<u>0</u>			<u>0</u>	<u>0</u>
	<u>147</u>			<u>147</u>	<u>252</u>
Charitable activities					
Giving to Grow allocation	43969			43969	13817
Presbytery dues	266			266	0
Minister's travel expenses	3799			3799	782
Minister's telephone and other expenses	731			731	1975
Pulpit supply	0			0	300
Other staffing costs	2270			2270	150
Fabric repairs and maintenance	19251	9761		29012	39207
Heat and light/Utilities	7460			7460	5993
Insurance	6977			6977	2949
Manse Council Tax	4144			4144	3802
Printing, stationery & postage	798			798	203
Other expenses	10866			10866	2701
Guild fees COS	0			0	308
Guild donations	0			0	1130
Guild Expenses (Closure)	685			685	460
3 rd Party Expenses	2650			2650	250
	<u>103886</u>			<u>113627</u>	<u>74279</u>
Total Payments	<u>104718</u>	<u>9761</u>		<u>113774</u>	<u>74279</u>

5 Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all Ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £32,433 and the maximum stipend (in the fifth and subsequent years) £39,856.

	2025 £	2024 £
6 Collections for Third Parties		
Earl Haig Fund – Poppy Scotland	333	0
Christian Aid	1590	50
Mary's Meals	0	90
Glasgow City Mission	300	0
Family Worker Leaving Gift	327	
Moderator's Challenge	0	110
Foodbank	100	0
	<u>2650</u>	<u>250</u>

APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

<u>CAPITAL ACCOUNT</u>	2025 £	2024 £
Consolidated Fabric Fund		
Credit Balances held at 31 December at cost	0	0
Market Value of Balances at 31 December	0	0
Consolidated Fabric Fund (CAP (III)).		
Union Transfer from 181215	10159	
Union Transfer from 181198	73668	
Union Transfer from 18188	61066	
Withdrawn to Fund Fabric Work	(7000)	
Credit Balances held at 31 December at cost	137893	10159
<u>REVENUE ACCOUNT</u>		
Consolidated Fabric Fund	Debit	Credit
Union Transfer from 181215		1637
Union Transfer from 181198		8351
Union Transfer from 181188		4425
Income Fund Dividends		787
Deposit Fund Interest		3472
Growth Fund Dividend		1424
Revenue Interest		530
Total Credits		20626
Allocation of Support Costs	380	
Credit Balance at 31 December 2025		20246
		1620
<u>TEMPORARY ACCOUNT</u>		
Garelochhead Church Sale Fees (Debit Balance)	(4934)	

The Lochside Union of Craigrownie, Garelochhead & St Modan's Church
Budget for Year Ending 31 December 2026

2026 Budget

RECEIPTS	£
FWO	0
Gift Aid	39000
Tax Recovered on Gift Aid	5000
VAT Reclaim	500
Open Plate	2500
Other Offerings and Donations	1000
Fund Raising	7000
Weddings and Funerals	1000
Income from Investments	4000
Use of Premises	3500
Fabric Fund	3000
Other Income	3000
3 rd Party	1500
Total Receipts	71,000
PAYMENTS	
Giving to Grow	48072
Presbytery Dues	500
Gibson Hall Rental	2280 ¹
Ministry Exp (travel)	4000
Other Staffing Costs	4680
Fabric	4000
Restricted Fabric	500
Heat and Light	9000
Insurance	6500
Manse expenditure	5000
Printing and Stationery	300
Other costs	2000
Donation envelopes	0
3 rd Party	1500
Total Payments	88,332
Excess/Deficit of payments/ receipts	(£17,332)

Note 1: With the impending sale of Garelochhead Church in the early part of 2026, the budget includes the rental costs for an alternative venue in Garelochhead for the Mission work.