

# Charity Reorganisation – Summary of Application

## Type of Scheme

Richardson Foundation (SCO26260) (“the charity”) has applied to the Office of the Scottish Charity Regulator (OSCR) for approval of a reorganisation scheme for a variation of the constitution of the charity (whether or not in relation to its purposes) under section 42(3)(a) of the Charities and Trustee Investment (Scotland) Act 2005 ( the 2005 Act).

The charity was established by a deed of trust on 4<sup>th</sup> April 1997. The charity is established with the following purposes:

*“the encouragement of education and research primarily in United Kingdom Universities through the awards of Scholarships, Grants and Bursaries or otherwise DECLARING that so far as practicable the Trustees shall assist primarily to support studies by people of Tibetan origin all without prejudice to their absolute discretion to choose the scholars, research students, bursars and others and the subjects and the Universities or Colleges or other educational institutions to benefit from the Trust”*

## Reasons for reorganisation

The trustees have advised that due to the increasing cost of running the charity and the difficulties in finding new trustees, the current trustees have agreed to wind up the trust in 2027 and transfer the remaining assets to The Tibet House Trust (UK Registered Charity: 1037230) who will utilise the funds for similar purposes as the current charity.

The Deed of Trust does not currently contain the power to wind up the charity and the Trustees seek to add this power.

## Reorganisation conditions

The trustees suggest that the following reorganisation condition is met:

42(2)(d) that it is desirable to introduce a provision (other than a provision setting out a new purpose) to a charity’s constitution.

The trustees suggest the condition is met because the provision to dissolve the charity is not currently contained in its constitution and distribute the trust assets and, thereafter, apply to OSCR to wind up the charity.

## Reorganisation outcomes

The trustees suggest that the following reorganisation outcome is met:

39(1)(b)(ii) that the proposed reorganisation scheme will enable the charity to be administered more effectively.

The trustees suggest the outcome is met because if the charity continues the trustees will incur further administrative costs, which are likely to be disproportionate to the income which may be generated from investing the funds.

The costs of administering the charity now exceed the income that is being generated and therefore the capital reserves are being eroded.

The introduction of dissolution clause will give the charity trustees a clear power and clarity on how to wind up the charity enabling them to administer the wind up more effectively. Thereafter, winding up the charity in 2027 will allow the capital sum to be distributed to Tibetan House Trust maximising the charitable benefit of the charity's assets as intended by the original purposes of the charity.

## How to make a representation in relation to the proposed reorganisation scheme

Any person may make a representation to OSCR either supporting or opposing this proposed reorganisation scheme. Should you wish to make a representation, you may do so by writing to OSCR providing the following information:

- Your name and address
- The name of the charity concerned
- The nature of the representation and reasons for it

These are the terms of Regulation 5 of the Charities Reorganisation (Scotland) Regulations 2007).

Representations should be sent to OSCR by post or email

Postal: OSCR  
2<sup>nd</sup> Floor Quadrant House  
Riverside Drive  
Dundee  
DD1 4NY

Email: [info@oscr.org.uk](mailto:info@oscr.org.uk)

Representations can be made up to 14 days following the end of the publication period. The latest date for the receipt of representations is 26 June 2026.

We cannot accept representations via social media channels.

Copies of any representations will be provided to the applicant charity for comment. If you do not wish the charity to be provided with your personal details, please indicate this in your representation.

Personal details will otherwise be disclosed to the applicant charity.

Please contact us by email or by telephone on 01382 220446 if you have any questions about the submission of a representation.

**OSCR**  
**15 May 2026**