

Charity Number
SCO44265

HOPE AMPLIFIED
Report and Accounts
31 August 2020

HOPE AMPLIFIED
Report and accounts
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HOPE AMPLIFIED
Company Information

Chairperson

[REDACTED]

Tresurer

[REDACTED]

Secretary

[REDACTED]

Accountants

A&A Accounting Limited
1037 Sauchiehall Street
Glasgow
G3 7TZ

Registered office

34 St Enoch Square
Suit 2/2, 2nd Floor
Glasgow
G1 4DF

Registered number

SCO44265

HOPE AMPLIFIED

Registered number: SCO44265

Trustees' Annual Report

Organisation Structure

The organisation is run by a Committee of volunteers. These volunteers are voted onto the Committee at the AGM.

Objectives & Activities

To support vulnerable and disadvantaged families, young and children in every aspect of life ensuring they are given every possible chance to meet their full potential and to participate fully in society.

To advance the education of the disadvantaged and the vulnerable in the community by encouraging and developing their innate skills.

To broaden, expand and consolidate our service users life experience by constructively linking and co-operating with appropriate educational authorities and further educational centres in an effort to encourage & improve their access and life chances

Grants Received

During the year grants were received from the following;

SCVO
Cycling UK
Paths for All
The Corra Foundation
The Clothworkers Foundation
We Are Digital
Energy Savings Trust
Crisis UK General
CAF (Charities Aid Foundation)
Glasgow City Council
Bemis (Scotland)
The Groundwork UK
Creative Scotland

HOPE AMPLIFIED
Accountants' Report

Independent Examiner's Report to the Trustees

I report on the accounts of the charity for the year ended 31st August 2020 which are set out on pages 1 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

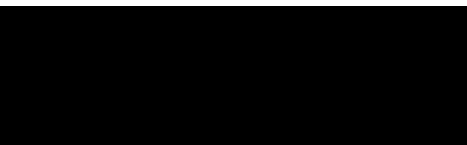
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts



Chartered Public Finance Accountants
A&A Accounting Limited
1037 Sauchiehall Street
Glasgow
G3 7TY

Date 18th April 2021

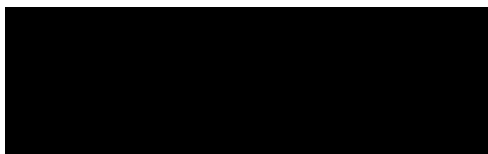
HOPE AMPLIFIED
Profit and Loss Account
for the year ended 31 August 2020

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2020 £	Total Funds 2019 £
Incoming Resources					
<i>Incoming Resources from generated funds</i>					
Grants & Charitable Awards	2	-	149,450	149,450	113,828
Fund Raising	2	7,208	-	7,208	13,657
Donations		-	-	-	-
Total Incoming Resources		7,208	149,450	156,658	127,485
Resources Expended					
Costs of generating funds:					
Charitable Activities	3	8,800	167,203	176,003	116,956
Governance Costs	3	142	2,700	2,842	4,762
Total Resources Expended		8,942	169,903	178,845	121,718
Net incoming/(outgoing) resources and net movements in funds for year					
		(1,734)	(20,453)	(22,187)	5,767
Reconciliation of funds					
Total Funds brought forward		2,518	59,890	62,408	56,641
Total funds carried forward		784	39,437	40,221	62,408

HOPE AMPLIFIED
Balance Sheet
as at 31 August 2020

	<u>Notes</u>	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
Fixed assets					
Intangible assets		-	-	-	-
Tangible assets		-	40,647	40,647	49,153
Investments		-	-	-	-
Total Fixed Assets		-	40,647	40,647	49,153
Current assets					
Stock		-	-	-	-
Debtors		-	-	-	-
Cash at bank and in hand		784	5,222	6,006	13,255
Total Current Assets		784	5,222	6,006	13,255
Liabilities					
Creditors falling due within one year		-	-	-	-
		-	-	-	-
Total assets less current liabilities		784	45,869	46,653	62,408
Creditors: Amounts falling due after more than one year		(15,000)	-	(15,000)	-
Net assets		(14,216)	45,869	31,653	62,408
The funds of the charity:					
Restricted income funds		-	39,437	39,437	59,890
Unrestricted income funds		784	-	784	2,518
Total charity funds		784	39,437	40,221	62,408

Approved by the Trustees and signed on their behalf by:



On behalf of the Trustees

14th April 2021

Date

HOPE AMPLIFIED
Notes to the Accounts
for the year ended 31 August 2020

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value, and in accordance with the Companies Act 1985 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values. Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy.

The following policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts. Clothing and other items donated for resale through the charity's shop are included as incoming resources within activities for generating funds when they are sold.

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in Note 4.

HOPE AMPLIFIED
Detailed profit and loss account
for the year ended 31 August 2020

2 Incoming resources from voluntary income

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
Income				
Grants	-	149,450	149,450	113,828
Fund Raising	7,208	-	7,208	13,657
Total	7,208	149,450	156,658	127,485

3 Resources expended

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
Costs directly allocated to activities				
Rent & Property Costs	750	14,250	15,000	23,380
Telephone and fax	97	1,850	1,947	2,420
Administration Expenses	113	2,141	2,254	9,450
Advertising and PR	-	-	-	462
Repairs & Maintenance	288	5,470	5,758	2,346
Direct costs	3,090	58,719	61,809	28,398
Hall Hire	290	5,501	5,791	-
Sponsorship & Donations	-	-	-	2,939
Salaries, Expenses & staffing costs	3,574	67,908	71,482	35,703
Staff training and welfare	96	1,818	1,914	1,919
Travel Expenses	77	1,466	1,543	2,391
Depreciation	425	8,080	8,505	7,548
Total Direct Activity costs	8,800	167,203	176,003	116,956

Governance

Subscriptions	25	473	498	292
Loan Interest & Bank charges	1	13	14	16
Insurance	25	478	503	2,867
Legal & Professional fees	91	1,736	1,827	1,587
Total Governance Costs	142	2,700	2,842	4,762

4 Corporation Tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

5 Tangible fixed assets

	Equipment £	Motor vehicles £	Total 2020 £	Total 2019 £
Cost				
At 1st January 2019	56,701	-	56,701	16,605
Additions	-	-	-	40,096
At 31 August 2020	56,701	-	56,701	56,701
Depreciation				
At 1st January 2019	7,549	-	7,549	-
Charge for the year	8,505	-	8,505	7,548
At 31 August 2020	16,054	-	16,054	7,548
Net book value				
At 31 August 2020	40,647	-	40,647	49,153
At 1st January 2019	40,647	-	40,647	49,153

HOPE AMPLIFIED
Detailed profit and loss account
for the year ended 31 August 2020

6 Debtors	2020	2019
	£	£
Trade debtors	-	-
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	-
Other debtors	-	-
	<u>-</u>	<u>-</u>
Amounts due after more than one year included above	<u>-</u>	<u>-</u>

7 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	-	-
Trade creditors	-	-
Other taxes and social security costs	-	-
Loans < 1 Year	-	-
	<u>-</u>	<u>-</u>

8 Creditors: amounts falling due after one year	2020	2019
	£	£
Non-equity preference shares		
Loans	15,000	-
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	-	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
Directors Loan Account	-	-
	<u>15,000</u>	<u>-</u>

9 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Fixed Assets	40,647	-	40,647	49,153
Current Assets	6,006	-	6,006	13,255
Current Liabilities	-	-	-	-
Long-term Liabilities	(15,000)	-	(15,000)	-
Total Net Assets	<u>31,653</u>	<u>-</u>	<u>31,653</u>	<u>62,408</u>

7 Analysis of Charitable Funds	Opening 2019	Incoming resources	Resources expended	Transfer	Total 2020
	£	£	£	£	£
Unrestricted general funds	2,518	7,208	8,942	-	784
Restricted funds	59,890	149,450	169,903	-	39,437
	<u>62,408</u>	<u>156,658</u>	<u>178,845</u>	<u>-</u>	<u>40,221</u>