

Charity number SC039935

CITY OF JOY (SCOTLAND)
FINANCIAL STATEMENTS
FOR THE YEAR TO 31 DECEMBER 2015

CITY OF JOY (SCOTLAND)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

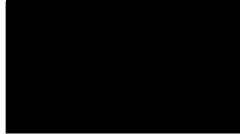
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CITY OF JOY (SCOTLAND)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

INFORMATION

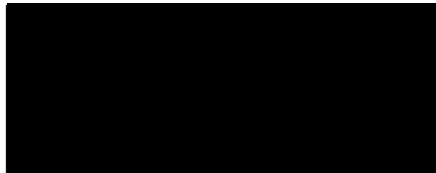
Trustees



Business address

**143 South Anderson Drive
Aberdeen
AB10 7PD**

**Independent
Examiner**



Bankers

**Bank of Scotland
201 Union Street
Aberdeen
AB11 6UG**

Charity number

SC039935

CITY OF JOY (SCOTLAND)

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2015

The Trustees present their report and accounts for the year ended 31 December 2015.

Constitution and Organisational Structure

The organisation was constituted by a Deed of Trust signed by the then trustees on 1 January 2005 and registered with the Office of the Scottish Charities Regulator on 9 October 2008.

Under the rules for financial administration the trustees act through a Management Committee and have appointed [REDACTED] to act as the operations member.

Objectives and Activities

The principal objective of the Trust is the promotion of the Christian faith in the United Kingdom, Europe and throughout the world in such manner as the Trustees shall in their absolute discretion determine. During the year the trust carried out the following activities in addition to the regular weekly meetings for worship and discipleship:

- Community- Inchgarth Community- Organizing youth events, cleanup days for centre
- Street Reach- Meeting up with people on the street to discuss current issues and Christianity
- Lifestyle Discipleship Training- Providing more in depth look at Christianity in a 10 week course
- Pre-Marriage Courses
- TLC- city outreach to homeless and 2 foodbank locations
- Leadership Training- in Aberdeen, Edinburgh
- Kids Ministry- Giving the kids an outlet for learning and fellowship, etc
- Fundraising- Raised £4,140 for Duduza (Widows and Orphans charity)

We are continuing to work towards our church venue becoming usable space for the church, employing a contractor as funds are available. Also we have members working on it, doing cleanup and small tasks.

The trustees are of the view that the Trust's activities are in accordance with its objectives.

Financial Information

There was a surplus for the year of £34,627 (2014 - £6,995 deficit) and a reserve of funds of £748,173 (2014 - £713,546). The Trustees consider there to be adequate working capital for the purposes of the Trust and the deficit arose in the year due to one of events and rising costs. The trustees have adequate checks in place to ensure the ability of the Trust to continue in the year ahead and ensure management of the funds.

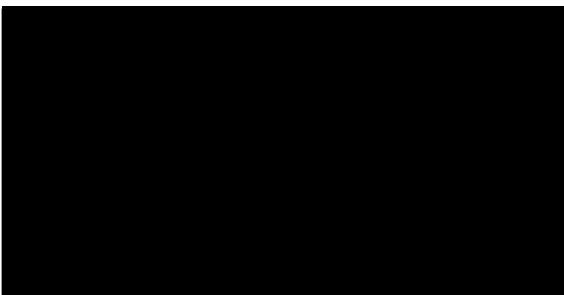
Review of risk

The Trustees have reviewed the risks associated with the operation of the Trust. Apart from its responsibility to the public for which the Trust carries adequate insurance cover any risk is largely associated with fraud and error. The trustees are of the opinion that the Trust has adequate systems in place to minimise any risk in these areas.

Taxation

The Trust is recognised as a charity by the Inland Revenue. There is therefore no liability to taxation on any of its income.

Approved by the Trustees and signed on their behalf:



CITY OF JOY (SCOTLAND)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

**Independent Examiner's Report to the Trustees of
City of Joy (Scotland)**

I report on the financial statements for the year ended 31 December 2015 set out on pages 4 to 6.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion of the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 29/10/16

CITY OF JOY (SCOTLAND)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

STATEMENT OF FINANCIAL ACTIVITIES

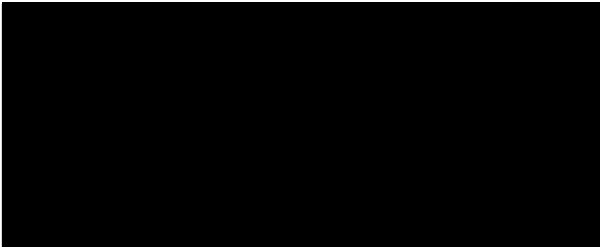
	2015 Total £	2014 Total £
INCOMING RESOURCES		
Weekly tithes and offerings	142,286	101,268
Donations received	7,545	60,029
Tax Recoverable	17,181	16,390
TOTAL INCOMING RESOURCES	<u>167,012</u>	<u>177,687</u>
RESOURCES EXPENDED		
Grants and gifts	15,166	23,325
Payroll costs	34,985	54,371
Accommodation costs	13,580	14,195
Travel costs	2,705	6,215
Communication costs	2,518	2,974
Catering costs	544	1,183
Training costs	120	103
Equipment purchases	-	1,491
Other costs	4,727	1,703
Loan interest paid	10,752	11,676
Events	7,678	20,502
Utilities	1,923	1,714
Repairs and Maintenance	37,687	45,230
TOTAL RESOURCES EXPENDED	<u>132,385</u>	<u>184,682</u>
NET INCOMING RESOURCES	34,627	(6,995)
Balance brought forward	713,546	720,541
BALANCE AT 31 DECEMBER 2015	<u>748,173</u>	<u>713,546</u>

CITY OF JOY (SCOTLAND)

BALANCE SHEET
AS AT 31 DECEMBER 2015

	2015 Total £	2014 Total £
FIXED ASSETS		
Property and equipment	1,039,499	1,027,178
CURRENT ASSETS		
Income tax recoverable on Gift Aid	1,710	1,704
Cash at Bank and in hand	8,490	12,754
	<u>10,200</u>	<u>14,458</u>
CREDITORS		
Loans	301,526	328,090
	<u>301,526</u>	<u>328,090</u>
NET ASSETS	<u>748,173</u>	<u>713,546</u>
RESERVES		
Balance brought forward	713,546	720,541
Surplus/(deficit) for the year	34,627	(6,995)
Balance carried forward	<u>748,173</u>	<u>713,546</u>

Approved by the trustees and signed on their behalf by



on 29TH SEPTEMBER 2016

**CITY OF JOY (SCOTLAND)
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

NOTES TO THE ACCOUNTS

1 Accounting Policies

1.1 Basis of preparation of accounts

These financial statements have been prepared under the historical cost convention and include the results of the church's activities which are described in the Trustees' Report.

The accounts have been prepared in accordance with the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 and the Statement of Recommended Practice - Accounting and Reporting by Charities issued in March 2005.

The charity has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it qualifies as a small charity.

1.2 The Accounting Policies for the preparation of these Accounts are as follows:-

- a) All voluntary income (i.e. Offerings and Donations) is accounted for when received.
- b) Covenant & Gift Aid Tax Recovered is accrued at the time of receipt of donations.
- c) Expenses of the charity are accounted for on an accrual basis and provision is included in the financial statements for all known liabilities at the balance sheet date.
- d) Equipment purchases are written off in the year of purchase because they are of such a nature that once used they have little or any carrying value. Property and related equipment costs will be written off at appropriate rates once they are brought into use.

2 Trustees Remuneration

One trustee received remuneration for their services in the year for the amount of £22,000 (2014 £32,700).

In connection with the purchase of the church building [REDACTED] has provided a security over his house together with a personal guarantee.