

**Report of the Trustees and  
Financial Statements for the Year Ended 31 March 2024  
for  
2050 Climate Group**



Brett Nicholls Associates  
Herbert House  
24 Herbert Street  
Glasgow  
G20 6NB

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for the Year Ended 31 March 2024

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**TRUSTEES**



**PRINCIPAL ADDRESS**

7 Montgomery Street Lane  
Edinburgh  
EH7 5JT

**REGISTERED CHARITY NUMBER** SC047206

**INDEPENDENT EXAMINER**

David Nicholls FCCA  
Brett Nicholls Associates  
Herbert House  
24 Herbert Street  
Glasgow  
G20 6NB

**BANKERS**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
ME19 4JQ

## 2050 Climate Group

### Report of the Trustees for the Year Ended 31 March 2024

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Charitable Purposes

The purpose of the charity is to advance youth education on climate change issues and develop youth leadership skills to empower, equip and enable the next generation of leaders to take action on climate change.

The activities of the organisation focus on those aged approximately 18 to 35, recognising that there is under-representation of this age group at leadership level on climate change.

##### Activities

Guided by our values, our work continued to empower, equip, and enable young people across Scotland to lead action and create a social movement to tackle the climate crisis. We have done this through:

**Youth Climate Summit:** In October 2023, we hosted our Youth Climate Summit in Edinburgh, bringing together over 100 young people in person and online. The Summit theme was "A Moment for a Movement" and aimed to inspire climate action through knowledge sharing, capability building and community building, giving a space for young people to come together, to learn and to network.

We were delighted to welcome a range of speakers, workshops, exhibitors and creative performers from across the climate movement to the full-day event. We were joined by Cabinet Secretary Màiri McAllan for a Q&A to start the summit and delivered 12 other sessions for attendees on topics including the green economy, creating campaigns, systems change and eco-anxiety.

**Leaders Network:** 2050 Climate Group's Leaders Network is a supportive, collaborative community, facilitating opportunities for our Young Leaders to connect with each other as we work towards a just and sustainable society. The network consists of those who have engaged in our projects, including graduates of our Young Leaders Development Programme, 2050x Fund recipients and Climate Circle members, as well as 2050 Climate Group's past and present volunteers, trustees and staff members.

During the year, our Leaders Network subgroup partnered with our Policy subgroup to deliver a workshop on transport policy in practice. They also expanded our geographical presence by holding our first event in Inverness, which was on the topic of creativity and the climate crisis. We also hosted a Climate Ceilidh in Edinburgh, bringing together over 70 members of the Leaders Network and wider community.

**2050x Fund:** Our 2050x Fund, led by the Leaders Network subgroup, provides funding for youth-led projects which help the transition to a sustainable, low carbon and just future. We awarded over £2,000 to projects including a sustainable interior design workshop and a project promoting 'Low Carbon Days Out'.

**Young Leaders Development Programme (YLDP):** Acknowledging that the climate sector is fast moving, the delivery of our flagship free-to-access development programme was paused to allow for an evaluation of its content, format, and purpose. We commissioned a comprehensive review, supplementing our regular improvement cycle, to ensure we continue to meet our ambition for the programme: to equip and empower young leaders to take action on climate change.

To support this work, an external consultant was engaged to undertake a review of the programme, in collaboration with our volunteers, and provide recommendations. Our volunteers have received these recommendations and are working to incorporate them into our planned relaunch in Autumn 2024.

Towards the end of the year, we delivered pilot events to trial some of the recommendations, including a climate leadership weekend in Stirling featuring a field trip to Whitelee Wind Farm, and an outdoor workshop in Edinburgh focussing on climate anxiety.

## 2050 Climate Group

### Report of the Trustees for the Year Ended 31 March 2024

#### OBJECTIVES AND ACTIVITIES

##### Activities

**Policy engagement:** Our Policy subgroup promotes the empowerment of young people and their inclusion in decision making, amplifying their collective voice in addressing the climate emergency. Through collaboration and inclusive conversation, we have facilitated a number of consultation responses on behalf of young people during the year, including:

- Tackling the Nature Emergency - strategic framework for biodiversity;
- Energy Strategy and Just Transition Plan;
- A Human Rights Bill for Scotland;
- Climate change - draft Scottish National Adaptation Plan 3.

We also partnered with our Leaders Network to deliver a workshop on transport policy in practice.

**External Collaboration:** 2050 Climate Group staff, trustees and volunteers take part in representing the organisation to make sure the voice of the youth is brought to the fore, including through:

- The Marine Litter Strategy Steering Group;
- Two Scottish Government NGO roundtables, hosted by the First Minister of Scotland;
- The Climate Emergency Response Group;
- The Global RCE Network.

**Social:** 2050 Climate Group fosters a well-being focused organisational culture. We continued to offer opportunities for our staff and volunteers to socialise throughout the year. This included our Climate Ceilidh led by our Leaders Network, with over 70 attendees, and a winter social tour of Edinburgh.

**Diversity and Inclusion:** Diversity and inclusion continue to be key priorities for the organisation. We recognise that climate leaders come from all backgrounds and strive to ensure that everyone feels welcomed, supported and represented through our work. We continue to offer additional support to those who might face barriers to participating in our events, for example through our Participation Fund. 2050 Climate Group participates in the Race Report, which aims to improve diversity and inclusion within the environmental sector. We also worked with CEMVO to better build diversity and inclusion into our work, including recruitment processes and monitoring.

##### With Thanks

Thanks to the dedication of our volunteers and staff and the support of our partners and funders, 2050 Climate Group has been able to continue to make an impact. Our volunteer teams have contributed a significant number of hours over the financial year to develop and deliver our activities. These volunteers have powered our success. We would like to acknowledge our volunteer's and staff's exceptional passion, drive and motivation to help young people to take action on the climate crisis.

**Report of the Trustees  
for the Year Ended 31 March 2024**

**FINANCIAL REVIEW**

**Financial position**

Our financial results are set out on pages 7 to 17. We are thankful to all who have supported us, both financially and otherwise. In particular, our thanks go to the Scottish Government, Baillie Gifford, William Grant Foundation and Paths for All for their support and encouragement.

The charity incurred a total deficit of £39,320 for the year ended 31 March 2024 (2023: surplus of £65).

The loss primarily relates to a significant decrease in funding received from funders and partners, whom we have previously engaged to support and attend our flagship leadership programme. We paused the delivery of this programme this year to allow for a comprehensive review and evaluation, and to allow us to make improvements and ensure that the programme continues to deliver in line with the expectations of the young people we support and engage. The Board took this decision at a point in time where the financial position of the charity was strong, with reserves in considerable excess of our policy, which is described below.

During the year, the Board and management managed costs closely considering a challenging funding environment and took pre-emptive action to enhance our fundraising capability moving forward. This included reorganising our Board subcommittees to allocate more resources to fundraising, and the addition of fundraising resource to our team. Despite the fall in income in 2023/24, the charity's financial position remains robust.

At the balance sheet date, reserves totalled £126,283 (2023: £165,603), which comprises unrestricted free reserves of £120,212 (2023: £164,515), designated funds of £571 (2023: £1,088) and restricted funds of £5,500 (2023: nil).

**Reserves policy**

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. Our policy is to aim to maintain at least four months' working capital to ensure contingency funds. For the year ended 31 March 2024 this equalled £40,502. The unrestricted free reserves at 31 March 2024 were £120,212, therefore the trustees are satisfied that this policy has been met.

**PLANS FOR FUTURE PERIODS**

Despite challenging external factors and a competitive funding environment, the need for a just and sustainable future is more relevant than ever. Our next financial year will see us continue to deliver against our 2023-2026 strategy, continuing our ambition of providing meaningful support to young people, including from a diverse range of backgrounds. As part of this we have recruited a new cohort of volunteers. We plan to relaunch our leadership programme in the coming year, incorporating aspects of our review and new strategy, as we continue to equip and empower the next generation of leaders with knowledge and skills to take action on climate change.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is a Scottish Charitable Incorporated Organisation (SCIO) and is governed by its constitution. This is the fifth period of accounts for 2050 Climate Group as a SCIO, which was previously an unincorporated association until 27 February 2017.

**Organisation**

The Board of Trustees oversees and provides strategic direction to the charity. Our staff and operational volunteers collaborate to develop and deliver our core work. Volunteers form into several subgroups including: Leaders Network, Policy, and Young Leaders Development Programme (YLDP). We continue to employ a Director and Operations Coordinator, and introduced a new Development and Communications Officer role. The staff have responsibility for the day-to-day management of the organisation. 2050 Climate Group is proud to be a Living Wage accredited employer and a member of Scottish Council for Voluntary Organisations (SCVO).

**Report of the Trustees  
for the Year Ended 31 March 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Appointment of Trustees**

As set out in the Constitution, Trustees are appointed over the year by way of resolution passed by majority vote at a board meeting. At the Annual General Meeting, one third of Trustees retire and new members are appointed. When considering new Trustees, the Board pays regard to any skills gaps and any existing need for specialist skills in particular areas.

**Trustee Induction and Training**

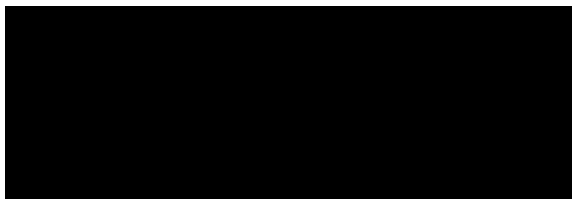
New Trustees undergo an orientation to brief them on the organisation structure and their legal obligations under the Charities and Trustee Investment (Scotland) Act 2005. New Trustees are provided with a Code of Conduct outlining these responsibilities along with information on the charity and an explanation of what is expected of them.

Trustees are encouraged to attend appropriate external training events to facilitate the undertaking of their role and are asked what areas they would like to develop through internal training.

**Key management remuneration**

In the opinion of the trustees there is one member of key management, the Director. Total employer costs for this post in the year was £31,399 (2023: £23,571). This post was unfilled for a period in the prior year while we recruited.

Approved by order of the board of trustees on 17/12/2024 ..... and signed on its behalf by:



## **Independent Examiner's Report to the Trustees of 2050 Climate Group**

I report on the accounts for the year ended 31 March 2024 set out on pages seven to seventeen.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

### **Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

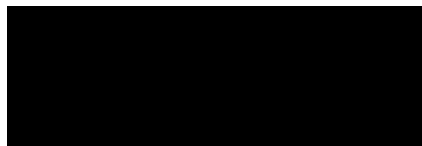
### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



f Chartered Certified Accountants

Brett Nicholls Associates  
Herbert House  
24 Herbert Street  
Glasgow  
G20 6NB

Date: .....



## 2050 Climate Group

### Statement of Financial Activities for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	19,715	59,892	79,607	139,891
<b>Charitable activities</b>					
Advancement of education on climate change	5	440	-	440	-
Investment income	4	2,139	-	2,139	752
<b>Total</b>		<u>22,294</u>	<u>59,892</u>	<u>82,186</u>	<u>140,643</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Advancement of education on climate change	6	67,114	54,392	121,506	140,578
<b>NET INCOME/(EXPENDITURE)</b>		(44,820)	5,500	(39,320)	65
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		165,603	-	165,603	165,538
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>120,783</u>	<u>5,500</u>	<u>126,283</u>	<u>165,603</u>

#### CONTINUING OPERATIONS

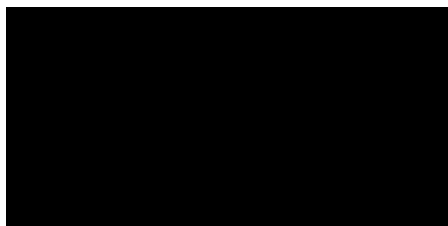
This statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities in both years. Comparative figures for the previous year by fund type are shown in Note 11.

**2050 Climate Group****Balance Sheet  
31 March 2024**

	<b>Notes</b>	<b>2024 £</b>	<b>2023 £</b>
<b>FIXED ASSETS</b>			
Tangible assets	12	571	1,088
<b>CURRENT ASSETS</b>			
Debtors	13	23,974	13,518
Cash at bank		107,826	165,953
		<u>131,800</u>	<u>179,471</u>
<b>CREDITORS</b>			
Amounts falling due within one year	14	(6,088)	(14,956)
<b>NET CURRENT ASSETS</b>		<u>125,712</u>	<u>164,515</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		126,283	165,603
<b>NET ASSETS</b>		<u>126,283</u>	<u>165,603</u>
<b>FUNDS</b>	16		
Unrestricted funds:			
General fund		120,212	164,515
Designated Fixed Assets Fund		571	1,088
		<u>120,783</u>	<u>165,603</u>
Restricted funds		5,500	-
<b>TOTAL FUNDS</b>		<u>126,283</u>	<u>165,603</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:



The notes on pges 9 - 17 form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2024**

**1. GENERAL INFORMATION**

2050 Climate Group (SC047206) is Scottish charitable incorporated organisation governed by its constitution. It was registered as a charity in Scotland on 27 February 2017. Its registered address is 7 Montgomery Street Lane, Edinburgh, EH7 5JT.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements are prepared on an accruals basis, and on a going concern basis, in accordance with:

- the Charities and Trustee Investment (Scotland) Act 2005;
- Regulation 8 (Statement of account - Fully accrued accounts) of The Charities Accounts (Scotland) Regulations 2006;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in March 2018 ("FRS 102"), to the extent that it applies to small entities and public benefit entities;
- 'Accounting and Reporting' by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in October 2019 (FRS102)' ("the Charities SORP");
- UK Generally Accepted Accounting Practice; and
- the historical cost convention.

The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy

The financial statements are presented in UK sterling, which is the charity's functional currency, and rounded to the nearest pound.

There have been no changes to the basis of preparation this financial year or to the previous financial year's financial statements.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Cash at bank and cash in hand**

Cash at bank and cash in hand includes cash only.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**2. ACCOUNTING POLICIES - continued**

**Cash at bank and cash in hand**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial instruments**

The charity has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Going Concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

IT & Office Equipment - 25% Straight Line

**Taxation**

2050 Climate Group is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	1,715	891
Grants	77,892	139,000
	<u>79,607</u>	<u>139,891</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Scottish Government	46,392	65,000
SEPA	-	20,000
Scottish Water	-	3,000
Baillie Gifford	18,000	25,000
William Grant Foundation	5,500	9,000
CMS Social Impact Fund	-	500
Tennent Caledonian Breweries Ltd	-	13,500
Paths for All	8,000	-
Jacobs UK Ltd	-	3,000
	<u>77,892</u>	<u>139,000</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Bank interest	<u>2,139</u>	<u>752</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Earned income	Advancement of education on climate change	<u>440</u>	<u>-</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Advancement of education on climate change	120,426	1,080	121,506

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 £
Staff costs	67,944	73,260
Venue hire	4,913	9,602
Workshop subsistence	20,440	10,671
Speakers	1,391	1,517
Office costs	5,839	6,607
Travel costs	145	1,063
Membership & subscriptions	1,971	1,829
Advertising & website costs	1,342	1,274
Insurance	1,063	919
Training & development	45	1,309
Other office costs	55	208
Bank charges	173	117
Staff expenses	787	1,147
Placements salary costs	-	23,493
Board meeting costs	123	8
Volunteer Costs	362	1,656
Payroll Costs	729	1,245
Recruitment	759	2,838
Workshop delivery	11,828	-
Depreciation	517	517
	120,426	139,280

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**8. SUPPORT COSTS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accountancy Fees	-	218
Independent Examination Fee	<u>1,080</u>	<u>1,080</u>
	<u>1,080</u>	<u>1,298</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

During the year four trustees were reimbursed board expenses totalling £145 (2022: seven trustees totalling £181). These expenses were paid in furtherance of the Charity's objectives.

**10. STAFF COSTS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	64,720	67,832
Social security costs	318	1,854
Other pension costs	<u>2,906</u>	<u>3,574</u>
	<u>67,944</u>	<u>73,260</u>

The average monthly number of employees during the year was as follows:

	<b>2024</b>	<b>2023</b>
Employees	<u>3</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

## 11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	65,391	74,500	139,891
Investment income	752	-	752
<b>Total</b>	<u>66,143</u>	<u>74,500</u>	<u>140,643</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Advancement of education on climate change	<u>66,078</u>	<u>74,500</u>	<u>140,578</u>
<b>NET INCOME</b>	65	-	65
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>165,538</u>	<u>-</u>	<u>165,538</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>165,603</u></u>	<u><u>-</u></u>	<u><u>165,603</u></u>

## 12. TANGIBLE FIXED ASSETS

	IT & Office equipment £
<b>COST</b>	
At 1 April 2023 and 31 March 2024	<u>2,068</u>
<b>DEPRECIATION</b>	
At 1 April 2023	980
Charge for year	<u>517</u>
At 31 March 2024	<u>1,497</u>
<b>NET BOOK VALUE</b>	
At 31 March 2024	<u><u>571</u></u>
At 31 March 2023	<u><u>1,088</u></u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	23,974	13,518

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	4,606	10,783
PAYE & pension	402	3,093
Accrued expenses	1,080	1,080
	6,088	14,956

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	571	-	571	1,088
Current assets	126,300	5,500	131,800	179,471
Current liabilities	(6,088)	-	(6,088)	(14,956)
	120,783	5,500	126,283	165,603

Comparatives for analysis of net assets between funds

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Fixed assets	1,088	-	1,088	1,605
Current assets	179,471	-	179,471	166,798
Current liabilities	(14,956)	-	(14,956)	(2,865)
	165,603	-	165,603	165,538

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

## 16. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
<b>Unrestricted funds</b>			
General fund	164,515	(44,303)	120,212
Designated Fixed Assets Fund	1,088	(517)	571
	165,603	(44,820)	120,783
<b>Restricted funds</b>			
William Grant Foundation	-	5,500	5,500
<b>TOTAL FUNDS</b>	165,603	(39,320)	126,283

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	22,294	(66,597)	(44,303)
Designated Fixed Assets Fund	-	(517)	(517)
	22,294	(67,114)	(44,820)
<b>Restricted funds</b>			
Scottish Government - YLDP	46,392	(46,392)	-
William Grant Foundation	5,500	-	5,500
Paths for All	8,000	(8,000)	-
	59,892	(54,392)	5,500
<b>TOTAL FUNDS</b>	82,186	(121,506)	(39,320)

## Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
<b>Unrestricted funds</b>			
General fund	163,933	582	164,515
Designated Fixed Assets Fund	1,605	(517)	1,088
	165,538	65	165,603
<b>TOTAL FUNDS</b>	165,538	65	165,603

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	66,143	(65,561)	582
Designated Fixed Assets Fund	-	(517)	(517)
	<u>66,143</u>	<u>(66,078)</u>	<u>65</u>
<b>Restricted funds</b>			
Scottish Government - YLDP	65,000	(65,000)	-
CMS Social Impact Fund - YLDP	500	(500)	-
William Grant Foundation	9,000	(9,000)	-
	<u>74,500</u>	<u>(74,500)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>140,643</u>	<u>(140,578)</u>	<u>65</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

18. PURPOSE OF UNRESTRICTED FUNDS

General Fund: this represents the unrestricted, free reserves of the charity.

Designated Fixed Asset Fund: this fund represents the net book value of the charity's tangible fixed assets. Annual depreciation is charged to the fund and additions are transferred to it.

19. PURPOSE OF RESTRICTED FUNDS

CMS Social Impact Fund - YLDP: Contribution to our 6th Young Leaders Development Programme which took place between September 2022 and March 2023.

Scottish Government: To fund the cost of running the Young Leaders Development Programme (YLDP). YLDP is an award winning skills development programme providing climate change knowledge and leadership skills to Scotland's young people aged 18 to 35. To fund review of our development programme and running of pilot sessions, and the Youth Climate Summit.

Tennents Caledonian Breweries Ltd: These funds were received as part of our new project with Tennents and SEPA, Pint and a Plan. They were used to support the design, facilitation and delivery of Pint and a Plan workshops, which took place throughout 2022.

[REDACTED]: Sponsorship of 3 places on our 6th Young Leaders Development Programme, delivered between September 2022 and March 2023. To fund a pilot session for our refreshed development programme in 2024.

Paths for All: Contribution to our Youth Climate Summit and running of Climate Circle transport workshop.