

LHANBRYDE COMMUNITY CHALLENGE

FINANCIAL STATEMENTS

YEAR ENDED

MARCH 31ST 2024

RECOGNISED CHARITY NUMBER : SC029433

Prepared by
ANNE A LAING
Chartered Accountants
ELGIN

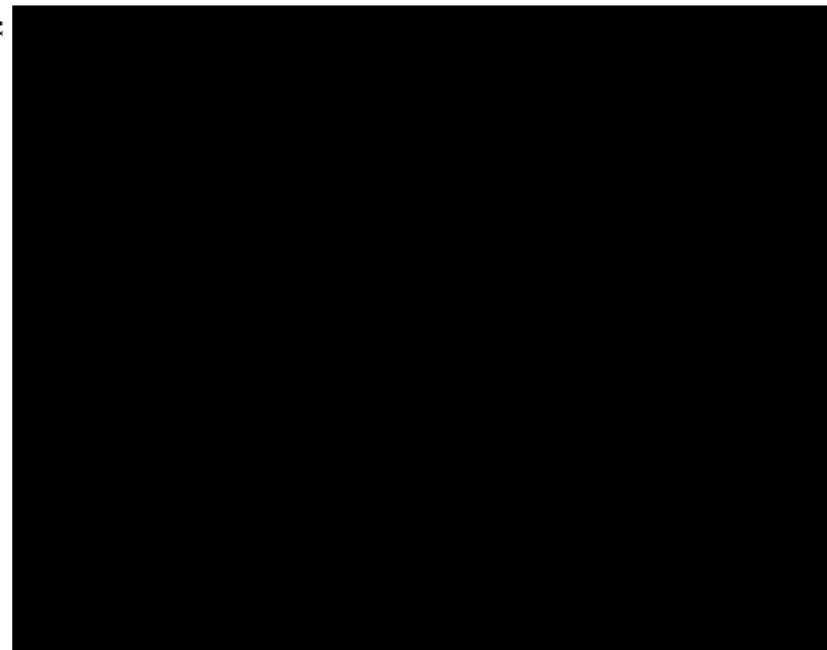
LHANBRYDE COMMUNITY CHALLENGE
RECOGNISED CHARITY NUMBER : SC029433

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LHANBRYDE COMMUNITY CHALLENGE
RECOGNISED CHARITY NUMBER : SC029433
TRUSTEES, OFFICERS AND PROFESSIONAL ADVISERS

TRUSTEES AND OFFICE BEARER:

Chairperson
Vice Chair
Secretary
Treasurer




BANKERS

: Bank of Scotland
90 High Street
ELGIN, IV30 1BJ

CONTACT ADDRESS

: Lhanbryde Community Centre
Robertson Road
LHANBRYDE, IV30 8QQ

INDEPENDENT EXAMINER

: 
Anne A Laing, Chartered Accountants
Lavona, Calcots
ELGIN, IV30 8NB

RECOGNISED CHARITY NUMBER : SC029433

LHANBRYDE COMMUNITY CHALLENGE
RECOGNISED CHARITY NUMBER : SC029433
CHAIRPERSON'S REPORT

CHAIRPERSONS ANNUAL REPORT APRIL 2023- JUNE 2024

I will start off by given my apologies for not being at the AGM however am sure it will all go well and I look forward to seeing next year's plans and events.

I came on as chairperson officially in November 2023 to fill in for [REDACTED] when she step down unexpectedly and with immediate effect. This left the hall in vacuum as there was no real direction and the drive and moral was at a low. Some board members where in positions with very little training and no procedures or up dated policies in place.

The first job was to make sure all planned events where still going ahead and met the expectation of the community. This we completed and brought us into the New Year.

We have faced a very challenging year with our first big hurdle being the TSI funding for Solar panels. We revisited the project when we was awarded the funding. We had to re look at the project costing and project planning. We managed to gain extra funding for over looked parts of the project and even though we was almost 3 months late in starting the project we still finished on time for the end of March 2024. The solar panels are installed and waiting to be commissioned for turning on. Should be completed by end of June.

One of our main focus was to do a U turn on the 5 year plan and go back to basics for the hall. Making the Hall "A Community Centre" this was the key for us to re-establish Cuppa Cafe with a fantastic soup and pudding day at low cost of £3 per head on a Tuesday and Thursday. This has been a huge success. The aim for this is was to cover costs and make a small enough profit to help raise running funds for the hall. We also opened the cafe for a low cost breakfast on a Sunday morning and have organised other events like kid's discos and boot sales.

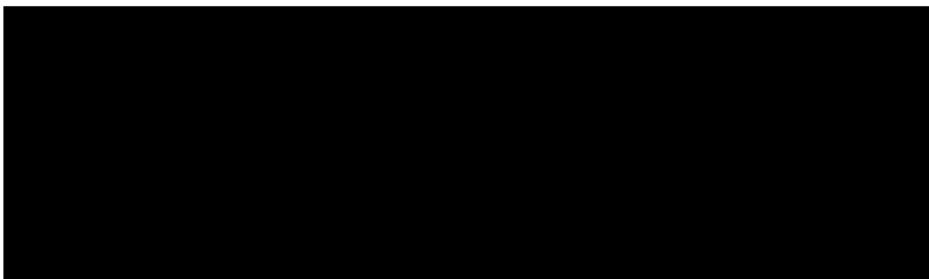
Cuppa Cafe has been the back bone to the community hall over the past 6 months and should continue to service the community with low cost meals. Cuppa cafe is not a business and is run by volunteers this helping keep costs low but heavy relies on volunteers to carry out this important work.

Our progression to move to a SCIO organisation has been put on hold until the charity board has a stable board of members, unfortunately, it has had a very big turnaround of members over the past 3 years and this is not seen as a secure and stable organisation in SCIO eyes. Revisiting this in 2-3 years is a better plan.

The Charity and hall has become the hub of Lhanbryde and is starting to be seen by all the community to be centre of the village, being well used and supported by everyone.

The vision for the hall is to continue to serve the community and bring opportunities to the village to improve mental health, physical health, social life styles and support and guide youngsters.

Thank you for the support over my short time on the chair as emergency chairperson. Your support for the hall with all the donations, event support, suggestions as been fantastic. Special thanks to every single volunteer, your time and energy is critical to the hall and the community. Please continue to carry out this fantastic work.



LHANBRYDE COMMUNITY CHALLENGE
RECOGNISED CHARITY NUMBER : SC029433
TRUSTEES' REPORT AND STATEMENT OF TRUSTEES' RESPONSIBILITIES
YEAR ENDED MARCH 31ST 2024

FINANCIAL STATEMENTS

The trustees present their report and financial statements of the company for the year ended March 31st 2024.

STRUCTURE AND MANAGEMENT

The Charity is run by a management committee who meet to review the ongoing development of the Charity and to confirm that the Charity's aims are met.

The management committee consists of a Chairperson, Secretary, Treasurer and additional members who are elected at the annual general meeting. All positions are held for one year and are re-elected on an annual basis.

The individuals in the management committee are all members of the Charity.

PRINCIPAL ACTIVITIES

A developed Community Centre facility which is used by many groups.

FUTURE DEVELOPMENTS

To provide and continue to use the facilities to full potential by increasing rentals to help cashflow. The committee keep a strict control on spending and are always looking for opportunities for fundraising and are willing to apply themselves in order to provide the continuation of the facility.

RISKS REVIEW

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to the major risks.

FINANCIAL REVIEW

The Community Centre is run with rental income and fund raising being the main source of annual income. It should be noted in the year to 31st March 2024 a grant was obtained to instal solar panels. This should reduce cost for heat and light in the future.

In the year to 31st March 2024 the Cuppa Café which is run by volunteers has become established and helps tp provide a cost effective meal for members of the community.

At the year end unrestricted funds increased to £28,276 from to £19,890 - this is sufficient to maintain the facility and allow further development.

LHANBRYDE COMMUNITY CHALLENGE
RECOGNISED CHARITY NUMBER : SC029433
TRUSTEES' REPORT AND STATEMENT OF TRUSTEES' RESPONSIBILITIES (CONTINUED)
YEAR ENDED MARCH 31ST 2024

The Trustees are responsible for the preparation of the financial statements which disclose with reasonable accuracy at any time the financial position at the end of the year and of the surplus or deficit for the year then ended.

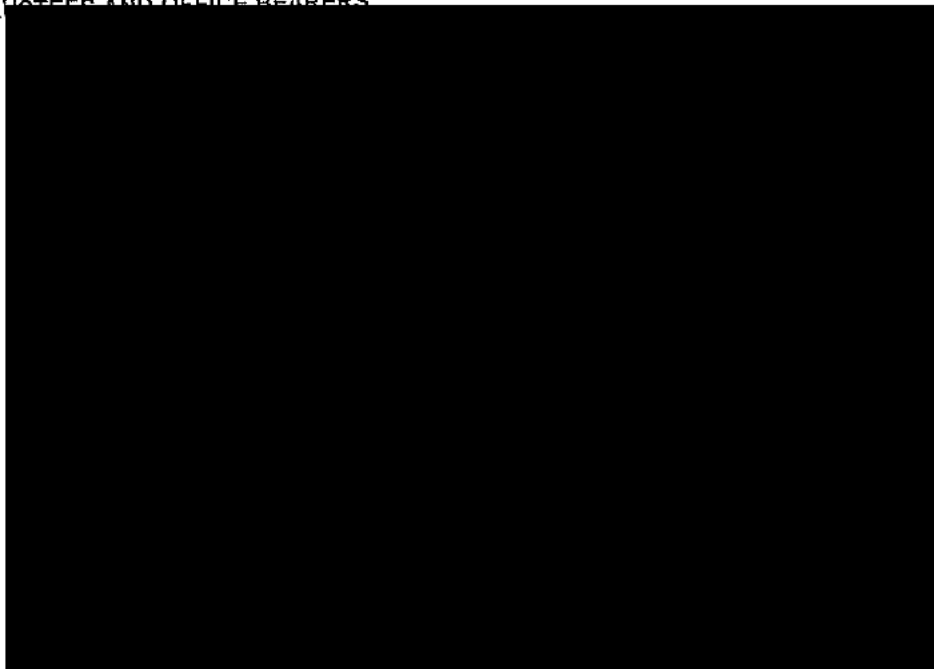
The Financial Statements must comply with the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006 (as amended).

In preparing these financial statements the officials are required to:

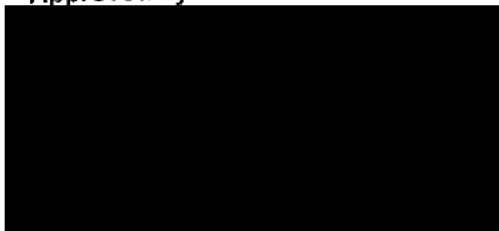
- a. select suitable accounting policies and apply them consistently
- b. make judgements and estimates that are reasonable and prudent; and
- c. prepare the financial statements on a going concern basis unless it is inappropriate to do so on the grounds that the charity is unlikely to continue in existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation. The officials are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES AND OFFICE BEARERS



Approved by the Trustees and signed on their behalf on 07th August 2024



LHANBRYDE COMMUNITY CHALLENGE
RECOGNISED CHARITY NUMBER : SC029433
INDEPENDENT ACCOUNTANT'S REPORT TO THE TRUSTEES
YEAR ENDED MARCH 31ST 2024

I report on the financial statements on pages 7 to 9 which have been prepared under the historical cost convention and the accounting policies set out on page 10.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND ACCOUNTANTS

As described on page 5, the trustees are responsible for the preparation of the financial statements in accordance with applicable law.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended), the Memorandum and Articles of Association, and Accounting and Reporting by Charities: statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard, applicable in the UK and Republic of Ireland (FRS102).

The Trustees consider that an audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulation does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

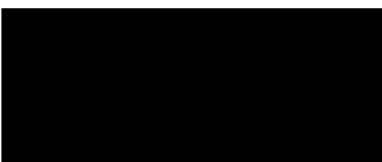
INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

- 2 to which in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.



Anne A. Laing
Chartered Accountants
Lavona, Calcots, ELGIN

07-08-2024

LHANBRYDE COMMUNITY CHALLENGE
RECOGNISED CHARITY NUMBER : SC029433
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED MARCH 31ST 2024

STATEMENT OF FINANCIAL ACTIVITIES

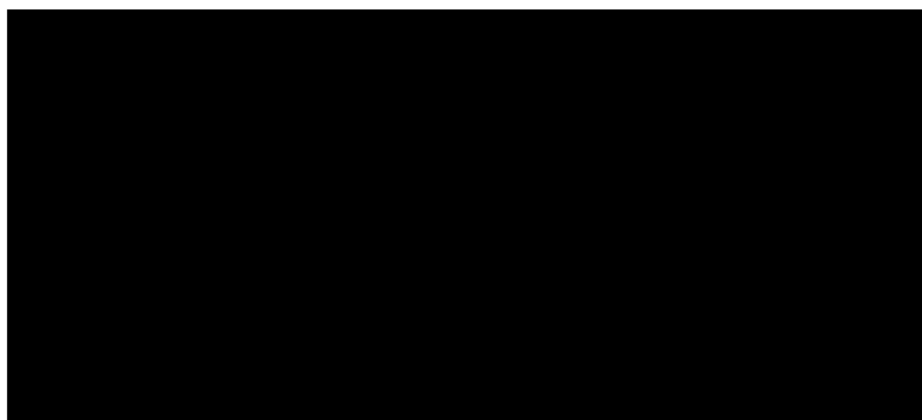
		UNRESTRICTED FUNDS 2024 £	RESTRICTED FUNDS 2024 £	TOTAL FUNDS 2024 £	TOTAL FUNDS 2023 £
	Note				
Income					
Donations and Legacies	2	4,722	0	4,722	3,667
Grants received	3	0	45,527	45,527	12,257
Charitable Activities	4	25,148	0	25,148	35,957
Total income and endowments		29,870	45,527	75,397	51,881
Expenditure					
Direct charitable expenditure	5	21,484	42,786	64,270	51,967
Total expenditure		21,484	42,786	64,270	51,967
Net income/(expenditure)		8,386	2,741	11,127	(86)
Transfers		0	0	0	0
Net movement in funds		8,386	2,741	11,127	(86)
Reconciliation of Funds					
Total funds brought forward		19,890	871	20,761	20,847
Total funds carried forward		28,276	3,612	31,888	20,761

LHANBRYDE COMMUNITY CHALLENGE
RECOGNISED CHARITY NUMBER : SC029433
BALANCE SHEET
AS AT MARCH 31ST 2024

	Note	<u>2024</u> £	<u>2023</u> £
FIXED ASSETS	6	<u>85</u>	<u>100</u>
CURRENT ASSETS			
Debtors	7	7,132	3,792
Cash at bank and in hand		<u>58,174</u>	<u>17,533</u>
		<u>65,306</u>	<u>21,325</u>
CREDITORS			
Amounts falling due within one year			
Creditors and accruals	8	<u>33,503</u>	<u>664</u>
		<u>33,503</u>	<u>664</u>
NET CURRENT ASSETS		<u>31,803</u>	<u>20,661</u>
NET ASSETS		<u>31,888</u>	<u>20,761</u>
FUND BALANCES			
Unrestricted funds		28,276	19,890
Restricted funds	9	<u>3,612</u>	<u>871</u>
TOTAL FUNDS		<u>31,888</u>	<u>20,761</u>

TRUSTEES' APPROVAL OF THE FINANCIAL STATEMENTS

On behalf of the trustees we approve these financial statements, which are set out on pages 7 to 9 for the year ended March 31st 2024 and confirm that we have made available all relevant records information for their preparation.



LHANBRYDE COMMUNITY CHALLENGE
RECOGNISED CHARITY NUMBER : SC029433

STATEMENT OF CASHFLOWS FOR THE YEAR ENDED 31ST MARCH 2024

	<u>2024</u>	<u>2023</u>
	£	£
Cash flows from operating activities		
Net movement in funds	11,127	(86)
Add back depreciation	0	18
Decrease/(increase) in debtors	3,792	(3,375)
Increase/(decrease) in creditors	<u>29,864</u>	<u>317</u>
	33,656	(3,058)
Cash generated fom operations	<u>44,783</u>	<u>(3,126)</u>
Net (decrease)/increase in cash and cash equivalents	44,783	(3,126)
Cash and cash equivalents as at 31st March 2023	<u>17,533</u>	<u>20,659</u>
Cash and cash equivalents as at 31st March 2024	<u>62,316</u>	<u>17,533</u>
Cash and cash equivalents consist of:		
Cash at bank and in hand	<u>58,174</u>	<u>17,533</u>

LHANBRYDE COMMUNITY CHALLENGE
RECOGNISED CHARITY NUMBER : SCO29433
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED MARCH 31ST 2024

1 ACCOUNTING POLICIES

General Information

The charity is registered in Scotland.

The Charity registered address is: Lhanbryde Community Centre, Robertson Road, Lhanbryde IV30 8QQ

Summary of Significant Accounting Policies

Basis of Accounting

The Accounts are presented in Sterling £ and have been prepared on the historical cost basis of accounting and in accordance with the Charities Accounts (Scotland) Regulations, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102).

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

All incoming resources are stated in the financial statements at their gross value.

Voluntary income: income received by way of grant or donations is included when receivable. Where entitlement is conditional on the delivery of a specific performance by the charitable company the income is only recognised when the entitlement to the grant becomes unconditional.

Activities for generating funds: income from any sale of goods and services is included in the year in which it is receivable.

Charitable Activities: are included when receivable.

The charitable company recognises revenue when: the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity; and specific criteria have been met for each of the company's activities.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

Charitable activities: are those costs incurred by the charitable company in the delivery of its activities and services. It includes both costs that can be allocated directly to those activities and costs of a necessarily indirect nature to support delivery.

LHANBRYDE COMMUNITY CHALLENGE
RECOGNISED CHARITY NUMBER : SCO29433
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED MARCH 31ST 2024

2 Summary of Significant Accounting Policies (continued)

Depreciation

Depreciation has been provided at the following rates calculated to write off the assets over their estimated useful lives:-

Going concern

The financial statements have been prepared on a going concern basis, which the trustees believe to be appropriate for the reasons set out in the Trustees' Report.

Other basic financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings : 15% reducing balance

Fund Accounting

Unrestricted funds are available to spend on activities that further any purpose of the Charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside, to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for a particular cause.

Grants Received

Grants received in respect of revenue items are credited to the income and expenditure account in the year they accrue.

Donated Services and facilities

Donated facilities are recognised as income when the charity has control over the time, any conditions with the associated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that the economic benefit can be measured reliably.

On receipt of donated facilities they are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount will then be recognised as expenditure in the period of receipt.

Debtors

Debtors are recognised by the amount due at the time of settlement.

Trade debtors are amounts due for services performed in the ordinary course of business.

Cash at bank and in hand

This includes cash and bank deposits.

LHANBRYDE COMMUNITY CHALLENGE
RECOGNISED CHARITY NUMBER : SC029433
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED MARCH 31ST 2024

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
2 DONATIONS	4,722	0	4,722	3,667
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
3 GRANTS	0	0	0	2,000
Grants	0	9,730	9,730	10,257
Employment Grant	0	35,797	35,797	0
Just Transition	0	45,527	45,527	12,257
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
4 CHARITABLE ACTIVITIES	15,469	0	15,469	16,633
Hall Rents	2,624	0	2,624	18,315
Fundraising	6,927	0	6,927	0
Cuppa Café	128	0	128	26
Interest	25,148	0	25,148	35,957
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
5 CHARITABLE EXPENDITURE	0	33,056	33,056	2,454
Grant aided expenditure	3,024	0	3,024	4,260
Electricity/Gas	1,379	0	1,379	1,678
Insurance	779	0	779	764
Telephone/internet	2,835	0	2,835	3,100
General administration	1,037	0	1,037	73
Fundraising	2,729	0	2,729	9,133
Hall cleaning including wages	0	9,730	9,730	16,727
Wages	5,751	0	5,751	13,000
Building maintenance	3,185	0	3,185	160
Cuppa Café	15	0	15	18
Depreciation	750	0	750	600
Independent examination fees	21,484	42,786	64,270	51,967
Total				

LHANBRYDE COMMUNITY CHALLENGE
RECOGNISED CHARITY NUMBER : SCO29433
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED MARCH 31ST 2024

6	FIXED ASSETS	<u>Sofa</u>	<u>TOTAL</u>	
	<u>Cost</u>	£	£	
	At 31st March 2023	505	505	
	Added	0	0	
	At 31st March 2024	<u>505</u>	<u>505</u>	
	 <u>Depreciation</u>			
	At 31st March 2023	405	405	
	Charge for year	100	100	
	At 31st March 2024	<u>505</u>	<u>405</u>	
	 <u>Net Book Value</u>			
	At 31st March 2024	0	100	
	At 31st March 2023	<u>100</u>	<u>100</u>	
		<u>2024</u>	<u>2023</u>	
		£	£	
7	DEBTORS : Amounts receivable within one year			
	Debtors for charitable purposes	<u>7,132</u>	<u>3,792</u>	
8	CREDITORS AND ACCRUALS :			
	Amounts payable within one year	<u>33,503</u>	<u>664</u>	
9	RESTRICTED FUNDS			
	Pantry	0	871	
	Just Transition	<u>3,612</u>	<u>0</u>	
		<u>3,612</u>	<u>871</u>	
10	PARTICULARS OF EMPLOYEES			
	The aggregate payroll costs of the above were:			
	Wages including cleaner and salaries	<u>12,459</u>	<u>15,595</u>	

No payments are made to trustees. The wages are paid to the cleaner and café staff.
In the year to March 31st 2024: 2 employees (2023 3 employees)
The additional employees were grant funded.

LHANBRYDE COMMUNITY CHALLENGE
RECOGNISED CHARITY NUMBER : SC029433
YEAR ENDED MARCH 31ST 2024

THE FOLLOWING PAGE IS FOR INFORMATION ONLY
AND DOES NOT FORM PART OF THE
THE FINANCIAL STATEMENTS

LHANBRYDE COMMUNITY CHALLENGE
RECOGNISED CHARITY NUMBER : SC029433
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED MARCH 31ST 2024

	UNRESTRICTED FUNDS 2024 £	RESTRICTED FUNDS 2024 £	TOTAL FUNDS 2024 £	TOTAL FUNDS 2023 £
<u>Income</u>				
Grants	0	45,527	45,527	12,257
Hall Rents	15,469	0	15,469	16,633
Fundraising	2,624	0	2,624	18,315
Donations	3,972	0	3,972	3,067
Donated Services	750	0	750	600
Cuppa Café	6,927	0	6,927	0
Miscellaneous	0	0	0	983
Interest	128	0	128	26
Total	29,870	45,527	75,397	51,881
<u>Expenditure</u>				
Grant aided expenditure	0	33,056	33,056	2,454
Electricity/Gas	3,024	0	3,024	4,260
Insurance	1,379	0	1,379	1,678
Telephone/internet	779	0	779	764
General administration	2,835	0	2,835	3,173
Fundraising	1,037	0	1,037	9,293
Hall cleaning including wages	2,729	0	2,729	6,470
Wages	0	9,730	9,730	10,257
Building maintenance	5,751	0	5,751	13,000
Cuppa Café	3,185	0	3,185	0
Depreciation	15	0	15	18
Independent examination fees	750	0	750	600
Total	21,484	42,786	64,270	51,967
Transfer	0	0	0	0
SURPLUS OF				
INCOME OVER EXPENDITURE	8,386	2,741	11,127	(86)
Balance brought forward	19,890	871	20,761	20,847
Balance carried forward	28,276	3,612	31,888	20,761