

OSCr

Trustees' Annual Report for the period

Period start date				Period end date			
	Day	Month	Year		Day	Month	Year
From	01	04	2023	To	31	03	2024

Office of the Scottish Charity Regulator

Reference and administration details

Charity name	Papay Development Trust						
Other names charity is known by	None						
Registered charity number	SC029585						
Charity's principal address							
					Postcode		

Names of the charity trustees on date of approval of Trustees' Annual Report

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1		Treasurer		
2				
3		Secretary		
4				
5				
6		Chair		
7			Appointed 05/12/23	
8				
9				

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year

Structure, governance and management

Type of governing document	Papay Development Trust is a SCIO (Scottish Charitable Incorporated Organisation). It is governed by its constitution, which contains the purposes and administration arrangements for the SCIO.
Trustee recruitment and appointment	<p>The trustees are appointed or reappointed at the Annual General Meeting. Members of the committee shall retire annually at the AGM but can be reappointed. The committee shall have powers to co-opt and appoint should a vacancy occur during the year.</p> <p>The Papay Development Trust is run completely by volunteers and the board of trustees meets regularly throughout the year. The board continues to be strong, although there are now two vacancies on the board. Board meetings are well attended.</p>

Objectives and activities

Charitable purposes	<p>To advance community development for residents on the island of Papa Westray and its environs without distinction of sex, sexuality, religious, or other opinions, by associating with the local statutory authorities, voluntary organisations and residents in a common effort to promote educational, cultural, social and other leisure and recreational activities among residents of Papa Westray, and to foster a community spirit for the achievement of these so that their conditions of life may be improved.</p> <p>To promote the advancement of education and learning, including training in skills relevant to securing employment for the benefit of residents of the island of Papa Westray.</p> <p>To promote other such charitable purposes for the general benefit of residents on</p>
Summary of the main activities in relation to these objects	To undertake projects and activities to progress community development priorities identified in the Papay Development Plan, and to ensure this plan is kept under review and updated appropriately, as required. Details of achievements in the year in question are provided below.

Achievement and performance

Summary of the main achievements of the charity during the financial period

During this financial period Papay Development Trust (PDT) successfully undertook the following work to deliver the island community development plan: -

- Worked in partnership with the island community council and other organisations to help improve the well-being and community spirit of the island community;
- Provided 3 housing units for affordable rent, available for let under the Local Letting Policy, to meet local housing need;
- Acquired an empty home for use as affordable rented housing to meet local housing need, using funding for this purpose from Scottish Land Fund;
- Continued to employ a community development manager supported by Highlands & Islands Enterprise;
- Provided community market garden facilities to grow local food for the community shop, and promote healthier, low carbon lifestyles.
- Operated a community heritage & art centre providing a venue for local cultural activities and tourism.
- Operate a community transport scheme providing an ad-hoc ferry service to reduce social isolation for the island community.

Financial Review

Brief statement of the charity's policy on reserves

Papay Development Trust believes it has sufficient reserves and confirmed income from grants to continue to cover core costs, staff costs, building running costs and a share of new project costs during this financial year. Its finances are regularly reviewed at trustee meetings, and action is being taken to maintain income streams and find new funding sources.

Details of any deficit

Not applicable.

Donated facilities and services (if any)

The charity would like to recognise the time and commitment given to it by its many volunteers who are members of the organisation, and/or within the wider community. PDT offers great thanks for this support. If it were not for these volunteers, the organisation would not exist, and the many services, activities it plans and organises would not take place.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)




Position (e.g. Chair)

Chair

Date

26 November 2024

Report to the trustees/members of Registered charity number On the accounts of the charity for the period	Independent examiner's report on the accounts						
	Papay Development Trust SCIO						
	Scottish Charity SC029585						
	Period start date				Period end date		
	Day	Month	Year		Day	Month	Year
01	04	2023	to	31	03	2024	
Respective responsibilities of trustees and examiner	<p>The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.</p>						
	<p>My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.</p>						
Basis of independent examiner's statement	<p>In the course of my examination, no matter has come to my attention</p> <ol style="list-style-type: none"> which gives me reasonable cause to believe that in any material respect the requirements: <ul style="list-style-type: none"> to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached. 						
Independent examiner's statement							
	Signed:			Date:	11/12/2024		
	Name:						
Relevant professional qualification(s) or body (if any):							
Address:	Voluntary Action Orkney, Anchor Buildings, Bridge Street, Kirkwall, Orkney KW15 1HR						

Receipts and payments accounts							
For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	01	04	2023		31	03	2024

Section A Statement of receipts and payments

	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total funds current period	Total funds last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
A1 Receipts						
Donations					-	216
Legacies					-	-
Grants		166,651			166,651	73,028
Receipts from fundraising activities					-	-
Gross trading receipts					-	-
Income from investments other than land and buildings					-	-
Rents from land & buildings	12,575				12,575	23,927
Gross receipts from other charitable activities	12,330				12,330	8,601
					-	
A1 Sub total	24,905	166,651			191,556	105,772
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets						-
Proceeds from sale of investments						-
A2 Sub total	-					-
Total receipts	24,905	166,651			191,556	105,772
A3 Payments						
Expenses for fundraising activities					-	-
Gross trading payments					-	-
Investment management costs					-	-
Payments relating directly to charitable activities	42,327	166,651			208,978	89,546
Grants and donations					-	-
Governance costs:					-	-
Audit / independent examination					-	-
Preparation of annual accounts					-	-
Legal costs					-	-
Other					-	-
					-	-
A3 Sub total	42,327	166,651			208,978	89,546
A4 Payments relating to asset and investment movements						
Purchases of fixed assets						
Purchase of investments						
A4 Sub total						
Total payments	42,327	166,651			208,978	89,546
Net receipts / (payments)	(17,422)	-			(17,422)	16,226
A5 Transfers to / (from) funds						
Surplus / (deficit) for year	(17,422)	-			(17,422)	16,226

Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	140,663				140,663	124,437
	Surplus / (deficit) shown on receipts and payments account	(17,422)				(17,422)	16,226
						-	
						-	
	Cash and bank balances at end of year	123,241				123,241	140,663

	Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
B2 Investments				
		Total	-	-

	Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets					
		Total	-		

	Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities				
		Total		

	Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities				
		Total		

Signed by one or two trustees
on behalf of all the trustees

Signature

Print Name

Date of
approval

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

123,241 is made up of £115,636 of designated funds which are earmarked for property maintenance, small internal project sustainability and the organisational redundancy calculation which is reviewed on an annual basis. This leaves £7,605 which is the organisations fully unrestricted fund.

[illegible]

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Authority under which paid	£

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	Number of trustees	£

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)

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