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Scottish Mountain Rescue



ANNUAL REPORT AND FINANCIAL STATEMENTS

Year Ended 31 March 2026

Charity Registration Number: SC045003 (Scotland)

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SCOTTISH MOUNTAIN RESCUE
TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2026

The trustees present their annual report and financial statements for the year ended 31 March 2026.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the charity's Constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (effective 1 January 2019).

The Annual Report and Financial Statements represent the year from 1 April 2025 to 31 March 2026.

OBJECTIVES AND ACTIVITIES

The Trustees have paid due regard to guidance issued by OSCR (Office of the Scottish Charity Regulator) in deciding what activities the charity should undertake.

Scottish Mountain Rescue is the representative and liaison organisation for mountain rescue services in Scotland for the 26 voluntary teams, Police Scotland and one RAF team it represents. It liaises with all departments, authorities, and providers of search and rescue services. In addition, Scottish Mountain Rescue facilitates the provision of a civilian mountain rescue service in Scotland and liaises closely with the Scottish Government, Police Scotland and Scottish Fire and Rescue Service, Royal Air Force, Maritime and Coastguard Agency, Scottish Ambulance Service, and other partner agencies involved in land-based search and rescue.

We collate and publish the operational mountain rescue statistics for our member teams on an annual basis and publish an annual report outlining our activities. As the representative body, Scottish Mountain Rescue maintains the licensing of opiate drugs administered by mountain rescue personnel who are members of the 26 voluntary teams. In addition, we aim to promote safe practice in the mountains, including advancement and knowledge of mountain rescue skills.

Volunteering

Our organisation would not function if it were not for the significant contribution of many volunteers and our Trustees who volunteer substantial amounts of time on a weekly basis to ensure the governance, financial governance, and our legal obligations are met.

Scottish Mountain Rescue performs the onward distribution of various grant funding streams as detailed below:

Scottish Government Grant

For onward distribution to the voluntary mountain rescue teams in Scotland (this includes the two non-member teams, all who are entitled to a share of the funds and included in the conditions of the grant) to support their running costs for land-based search and rescue. Scottish Mountain Rescue act as the distributor of these funds through a funding formula agreed by the teams.

Police Scotland Grant

For the onward distribution to the voluntary mountain rescue teams in Scotland (this includes the two non-member teams, all who are entitled to a share of the funds) to support their running costs for land- based search and rescue. Scottish Mountain Rescue act as the distributor of these funds through a funding formula agreed by the teams.

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OBJECTIVES AND ACTIVITIES (cont.)

UK Search and Rescue (UKSAR) Training Fund

Distributed through the Charities Aid Foundation (CAF) member teams can apply, through Scottish Mountain Rescue, for funding towards their training costs. This financial year is the final year of this funding, the funding distributed to Teams in the previous financial year, and Scottish Mountain Rescue share was carried forward.

Restricted Donations

Occasionally Scottish Mountain Rescue receive donations and legacies whereby the donor requests that the funding is restricted for a specific mountain rescue team. Scottish Mountain Rescue forward these ‘restricted donations’ according to the wishes of the donor. This includes the distribution of funds to the two non-member teams.

Distribution of Unrestricted Funds

When income levels increase or funds held increase significantly, it is the intention of Scottish Mountain Rescue, as agreed by our members, to distribute unrestricted funds to our member teams to facilitate the delivery of essential front-line search and rescue services, assisting them with their ongoing running costs. Funds are distributed per agreed funding formula.

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ACHIEVEMENT AND PERFORMANCE

Report of the Trustees

The 2025/26 financial year was a significant period for Scottish Mountain Rescue and its teams. We made substantial progress in restructuring the organisation and strengthening the support we provide to our members. Our volunteer mountain rescue team members remain at the heart of everything we do, and their dedication continues to inspire and guide our work. During the year, we continued to support members in a wide range of ways, helping to ensure that Scottish Mountain Rescue remains well placed to meet current and future demands. Providing robust support to teams is essential so that volunteers can continue to carry out their vital work safely and effectively.

Building Capacity for the Future

At the close of the last financial year, we reflected on the significant growth achieved over the previous years. This included expanded national training opportunities, enhanced insurance cover, increased general support, and greater funding to help teams deliver life-saving mountain rescue services. We also recognised that sustaining this progress would require stronger organisational structures and sufficient capacity to support future development. Following a full independent review of the Charity, and the membership acceptance of its recommendations, a review group was set up to oversee implementation. This led to the adoption of the new Constitution and revised organisational structure, marking a pivotal moment for Scottish Mountain Rescue.

Organisational Change

In 2025, Scottish Mountain Rescue marked its sixtieth anniversary and undertook the most significant organisational change in its history. Following the adoption of a new Constitution, in March 2026, a new Board of Trustees was elected and co-opted. For the first time, the Board included two independent trustees and was reduced from nine members to five. Most of the 2025/26 financial year was managed by the previous Board, which comprised four Executive Officers and five Non-Executive Officers. The Chair stood down in October 2025 at the end of his term of office, and the Vice-Chair covered the role until March 2026. Other Executive and Non-Executive Officers who were due to stand down agreed, with the support of the members, to remain in post until the new Board had been elected. This continuity helped support a smooth transition to the new governance structure.

APPG

Working alongside colleagues from Mountain Rescue England and Wales (MREW), delegates from Scottish Mountain Rescue attended meetings in Westminster of the All-Party Parliamentary Group (APPG) for UKSAR voluntary organisations. The APPG exists to give volunteer rescue services a voice in Parliament and to bring together relevant experts and decision-makers. Its purpose is to help ensure these services receive the recognition and support they need to continue delivering their vital lifesaving work.

Developments

Scottish Mountain Rescue plays a key role in identifying and overseeing developments that may affect our teams. This includes keeping up to date with changes in search and rescue practice at both national and international level, ensuring that teams are informed of relevant developments in operational approaches and emerging technologies. The charity is a member of ICAR (International Commission for Alpine Rescue), a global organisation that provides a forum for mountain rescue and related bodies to share knowledge and promote improvements in mountain rescue services and safety. ICAR holds an international conference each year, and Scottish Mountain Rescue aims to send representatives from across the wider membership whenever possible. This year, we were pleased to send four representatives to the Air, Avalanche, Medical and Terrestrial commissions. Their participation helps ensure that new knowledge and developments are shared with our members.

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Achievement and Performance (cont.)

Insurance

Insurance remains a significant financial commitment for Scottish Mountain Rescue and is essential to ensuring that our members are supported by a comprehensive range of policies. During the year, we strengthened this support by increasing the level of cover available to members. Following a decision taken at the end of the previous financial year, the indemnity limit under our public liability policies was increased, which led to higher policy costs.

National Training Programme

We have organised a comprehensive national training programme, ensuring our members are equipped with the necessary skills and knowledge to meet the demands of mountain rescue. The training sessions not only enhance operational effectiveness but also foster a sense of teamwork and shared purpose. Training courses are available at no cost to all voluntary members and facilitate collaboration of teams throughout Scotland. Courses provided range from avalanche training, search management, various technical courses and our medical course, the RRMT (Remote Rescue Medical Technician).

Courses are funded through the UKSAR Training Fund with the organisation contributing 50% of unrestricted funds towards the costs. Historical underspends were used to fund training courses not identified within the CAF funding. We were able to offset some of Scottish Mountain Rescue's unrestricted contribution by donations restricted for training. The Courses have been designed and adapted throughout the years by small Working Groups and delivered by a wide variety of team members. The Medical Officer and a team of highly trained individuals have continued to deliver RRMT training and assessment throughout the year.

Meetings

Trustees have continued to attend conferences and external meetings including UKSAR, MREW, medical, in addition to training events.

Fundraising

Mountain rescue volunteers gave almost 40,000 hours responding to call-outs this year alone, highlighting the significant and ongoing demand for the vital work of our volunteer teams. We are grateful for the continued support of our fundraising community, whose contributions enable us to sustain this work and support our member teams across Scotland.

Unrestricted income (excluding legacies) reached £460k this year. Legacies stayed a vital source of funding, contributing a further £190k in unrestricted income. Charitable trusts and foundations continue to play an important role in sustaining our work. During the year, we received £160k from 30 trusts, supporting core costs, training, equipment, and distributions to teams.

In addition, community fundraising stays a key part of our income. Over 100 supporters undertook personal challenges and organised events, while the Edinburgh Marathon Festival and Loch Ness Marathon Festival were our most popular organised events, each with 14 participants raising funds. Our virtual challenge, Miles for SMR, engaged 50 participants and raised over £10k including Gift Aid. We also received valued support from businesses through donations, matched funding, gifts in kind, and seasonal initiatives.

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Achievement and Performance (cont.)

We are grateful to the many individuals who continue to support us through donations and regular giving. This collective generosity remains essential to sustaining mountain rescue services.

Wellbeing

SMR is committed to supporting the wellbeing of mountain rescue volunteers (and their families) and staff through the provision of a package of wellbeing that includes learning, resources, and access to support as needed.

Our approach involves a number of key partners – NHS (specifically The Rivers Centre and their Lifelines project and clinical support); Police Scotland (for access to their Employee Assistance Programme) and Scottish Government (for the support that they gave given to the Lifelines project). In addition, we acknowledge the learning opportunities provided by Public Health Scotland and NHS Education for Scotland (e.g. Scotland's Mental Health First Aid, Suicide awareness and Applied Suicide Intervention Skills Training, and Trauma Informed training). But a core foundation of the support we have for our volunteers is that which is provided by colleagues, friends, families and the social networks that bind us together.

The financial year 2025-26 was the first full year in which all team members had access to post trauma support from the NHS facility -The Rivers Centre. The clinical staff have many years of experience in working with emergency service staff and volunteers. Feedback offered from those who have made use of this service has been extremely positive, for example:

"Based on my experience I would recommend engaging with Rivers, it was a really positive experience, and I would do it again."

"Had a very down-to-earth conversation, felt fully involved and heard, and I cannot praise this service enough. Thanks so much."

We are extremely grateful to two very generous donations that we received this year towards providing this Post Incident Support programme, ensuring that we have this available for our volunteers and staff for a further three years. This is so important in helping our volunteers to continue to flourish and provide life-saving services while operating in high-risk environments.

And finally, to help with training, we have five in-house facilitators from teams across the full reach of Scotland who are 'signed off' to deliver the complete suite of Lifelines courses (seven modules). We run regular sessions throughout the year aiming to fully integrate the wellbeing of our volunteers into every aspect of the volunteer journey and experience. We also continue to be involved with the UKSAR Mental Health and Wellbeing Working Group, as well as collaborative links with ICAR and with others across the world. We are presented our approach to wellbeing at the Emergency Services Mental Health and Wellbeing Symposium in London at the end of March.

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Achievement and Performance (cont.)

Thank You

We continue to work collaboratively with our member teams, providing support, training, insurance, advice, assisting to facilitate the provision of a voluntary mountain rescue service in Scotland, working alongside our colleagues in Police Scotland and the RAF. Each year we see an increased demand on our volunteer mountain rescue teams with call outs, including giving advice, “stand-by” activations and multi-day missions. We would also like to thank our member teams and their members for their continued selfless dedication to search and rescue services throughout Scotland. Behind every call-out our volunteers give countless unseen hours on:

- Training
- Equipment checks
- Planning
- Vehicle maintenance
- Co-ordinating searches
- Fundraising

Behind the many volunteers are families, partners and loved ones making sacrifices too, missed evenings, interrupted plans and time apart while rescue teams answered the call. Without that support, we could not function. Our members help keep people safe in the outdoors and support communities across the country.

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Mountain Rescue Team Activity – Statistics

Scottish Mountain Rescue statistics are compiled for a calendar year, 1 January to 31 December 2025. The latest statistics for 2025 fall predominantly into the period of this annual report. Scottish Mountain Rescue represents 26 civilian mountain rescue teams (including SARDA, Cave Rescue, and the SARAA drone team) out of the 28 civilian teams across Scotland. The statistics for 2025 include data gathered from 26 of these civilian member teams as well as four Police Scotland MRTs. Volunteers affiliated to these teams across Scotland dealt with 798 independent incidents across the country in 2025. During these incidents they dedicated 39,229 hours of their time and 901 persons were assisted.

This report does not include incidents from non-member teams, with the exception where member teams of Scottish Mountain Rescue teams have assisted these teams. To aid comparison with previous years, figures with and without the two new member teams are reported for 2025.

Year	Call outs excl. "continuations" over multiple days	Call outs excl. "continuations" over multiple days – incl. new member teams
2025	937	1,169
2024	943	N/A
2023	870	
2022	843	
2021	893	

Call outs, including giving advice, 'stand-by' activations and multi-day missions totalled 1,169 activations of teams. The total number of incidents (a single event that requires the services of a Mountain Rescue Team) was 798 (2024: 636).

An incident may need several call outs of a team or teams, for example, during a prolonged search: in 2025, 56 incidents lasted more than one day. 491 or 62% (2024: 335 or 53%) involved mountaineering activities, during which 624 people were assisted. As in previous years, the principal factor involved in these incidents was a slip or trip, followed by medical issues, getting lost as well as navigation errors. Of those assisted in mountaineering incidents, 178 (29%) had at least one injury recorded. These injuries included 114 fractures and sprains (53% of injuries recorded), with the majority to the lower leg and ankle (52%). There were 307 non-mountaineering incidents supporting the community (38%) (2024: 301 or 47%).

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ACHIEVEMENT AND PERFORMANCE – FINANCIAL REVIEW

The principal funding sources of the Charity were donations and legacies, fundraising income, grant funding for the purposes of national training and for the onward distribution to the voluntary mountain rescue teams.

Reserves

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to one year's critical expenditure. This figure, agreed by the members, is £355,000. The level of total unrestricted reserves has increased in the year from £1,083,873 to £1,218,625

Income

Donation income, including voluntary donations, restricted donations, donations restricted for individual teams, legacies and fundraising amounted to £856,461 an increase from 2024/25 donation income (2025: £832,668). A significant proportion of our overall income relates to restricted funding, a total of £693,874.

Investment Income

Bank interest rates varied through the year and this, along with increasing funds in our accounts over the period at times resulted in interest of £24,171 being received compared with the previous year's income of £18,011.

Thank You

We continue to receive a huge amount of support from the public and we wish to express gratitude and thanks to all those who have donated throughout the year. Donations received by Scottish Mountain Rescue allow us to continue to facilitate and support the operational voluntary mountain rescue teams to provide a front-line service free at the point of use and provide to support their local communities.

Expenditure

Expenditure for the financial year amounted to £1,276,245, a slight decrease from 2024/25 (£1,314,080). Like our income, a significant proportion of our expenditure relates to restricted funding, £707,532.

Going Concern

There are no material uncertainties regarding going concern and the charity remains in a very strong position financially for the next financial year 2026/27. Budgets have been prepared up to financial year 2028/29.

Fund Accounting

Further explanation of the nature and purpose of each fund is detailed overleaf:

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Achievement and Performance – Financial Review (cont.)

Restricted Funds
Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised/donated for project or purpose. The following Restricted Funds are in operation:

Equipment Store
A fund balance of £11,039 was carried forward from 2024/25. The balance as at 31 March 2026 is £9,857, made up of the outstanding depreciation charge and a small balance. The equipment stores were funded by four major external donors who we are hugely grateful to for their contribution. The installation of two containers has made a huge difference, enabling our volunteers and instructors to safely and securely store our equipment.

ICAR
A donation of £3,000 towards sending delegates to the international conference was received and was used to offset some of the costs of attending this event.

Police Scotland
£99,000 was received from Police Scotland for onward distribution to Scottish Mountain Rescue voluntary teams. The funding has been distributed to all voluntary teams, including the two non-member teams in line with the agreed funding formula.

Radio Replacement Fund
Following a successful roll out of our Radio Replacement programme a small number of purchases continue to be made. Expenditure of £12,654 was incurred. We continue to support the maintenance costs of radios for our teams. The balance of funds for the radio fund amounts to £92,876.

Restricted Donations
The onward distribution of ‘restricted donations and legacies’ received by Scottish Mountain Rescue for member teams according to the wishes of the donor amounted to £173,402 (income received of £173,402). Donations were received for former member teams and were distributed as requested by the donor.

Scottish Government Funding
Scottish Government Grant funding of £330,000 was received and distributed to the voluntary teams including former member teams as agreed by the Scottish Government and included in the grant conditions.

Training
A balance of £12,500 was carried forward for the purposes of offsetting our contribution towards our national training programme. During the year we received further donations towards specific training courses, £12,715 towards RRMT courses and £280 towards rigging courses. A balance of £10,000 is carried forward to be used for RRMT courses in future years.

Training Event
We received a legacy of £109,000 during the previous financial year with the wishes that it be used for the future national training event. During the financial year £10,440 of these funds contributed to a very successful training event held in October.

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Achievement and Performance – Financial Review (cont.)

2025/2026 UKSAR Training Fund (CAF)
Grant funding awarded for national training courses organised by Scottish Mountain Rescue was £60,351, this was carried forward from 2024/25 when two years income was received. The training programme resulted in expenditure of £45,279 restricted funding. There remains a surplus of funds which will be carried forward into 2026/27, the Charities Aid Foundation who administers the grant funding had confirmed underspends could be carried forward. Historical surplus UKSAR restricted training funds were utilised throughout the financial year and a total expenditure of £15,820 was incurred.

Website / Intranet
£1,020 expenditure was incurred in the current financial year. The balance on this account is zero and is closed of the end of the financial year.

Wellbeing Fund
Income of £14,875 was received towards wellbeing. There was no expenditure and the balance is carried forward.

Designated Funds
Members may choose to set aside a part of the unrestricted funds to be used for a particular future project or commitment. By earmarking funds in this way, the members set up a designated fund that remains part of the unrestricted funds of the charity and can be brought back into the General Fund at any time through agreement by the members. The Designated funds are:

Benevolent Fund
Scottish Mountain Rescue teams operate in challenging conditions, many times where significant risk, of potential injury can occur. Consequently, at times this can leave members and their families facing additional hardship through loss of earnings, significant expenses and in some cases situations where such impacts can be life changing. The aim of the Benevolent Fund is to provide support where unforeseen gaps in insurance cover occur or where delays in payments from current insurance cover lead to financial hardship for a member of a team or their immediate family. A balance of £50,000 is carried forward to 2026/27.

Training
To ensure that our training programme is sustainable and can continue, it was agreed with the member teams that a fund be set up for this purpose. A balance of £100,000 is carried forward to 2026/2027.

Unrestricted Funds
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees and with the agreement of the members. The Charity also tracks the income and expenditure of other specific areas within the general fund:

National Training Courses
The UKSAR Training grant received in 2024/25 required Scottish Mountain Rescue to fund our National Training programme using unrestricted funds (or unrestricted funds offset by restricted donations) to the equivalent value of the grant. Unrestricted funds used for this purpose amounted to £20,811. Historical underspends were utilised to top our restricted expenditure, amounting to £1,611.

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Achievement and Performance – Financial Review (cont.)

Wellbeing Fund
In 2017 Scottish Police Benevolent Fund provided Scottish Mountain Rescue with a fund of £15,000. The expenditure of this fund is used for wellbeing initiatives as directed by the Wellbeing Working Group. The remaining balance of the fund of £5,602 was spent in 2025/26.

Overall Position
For the financial year 2025/26 Scottish Mountain Rescue has recorded a surplus of £121,094 compared with the surplus of £156,262 in the financial year 2024/25. The total income for the year amounted to £1,397,339, a decrease compared to the previous year. Total funds held as at 31 March 2026 was £1,508,020 (2025: £1,386,926). This is made up of general funds of £1,068,625 (2025: £933,873), designated funds of £150,000 (2025: £150,000) relating to funds set aside for purposes as decided by the trustees and restricted funds of £289,395 (2025: £303,053).

Assets

Intangible Fixed Assets

Scottish Mountain Rescue invested in the assignation of intellectual property in favour of Scottish Mountain Rescue with two, successful United Kingdom trademark applications gaining registration of the Scottish Mountain Rescue logo alongside the words ‘VOLUNTEERING TO SAVE LIVES’ (May 2015) and ‘ANY HOUR, ANY DAY, ANY WEATHER' (September 2015). The renewal dates for both are in 2025. These were recognised on the Balance Sheet and are amortised over five years. The Trademark for the LOGO was renewed in November 2017. This is due for renewal in December 2027.

Tangible Fixed Assets Computers
During the year two laptops were purchased and although the single value of the computer is less than the agreed single item value for depreciation, a decision was taken that they should be held on the balance sheet.

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Achievement and Performance – Financial Review cont.

Looking Forward our Plans

In 2026/2027 we will continue to develop and move forward the following plans:

We will continue to implement the recommendations of the independent review of the charity including:

- Revisiting our vision, values and mission statement.
- Bring together a communication and engagement plan for members in relation to the development of strategy.
- Build a strategy with engagement with members as key beneficiaries of your services.
- Bring together a three-year operational plan aligned to budgets and income targets.
- Development of training plans for staff and Trustees.
- Engage members in new and exciting service ideas.
- Take stock of current key stats on impact.
- We will review existing awards and recognition arrangements of our volunteers and consider how to celebrate those achievements.
- Consider a strategic digital partner to ascertain how existing platforms can be more efficient and effective as well as scoping the potential for new digital products and services.
- Continue to engage with the national and international search and rescue community and send representatives to key events, including ICAR.
- Continue to explore new funding streams that will enhance the further development of our organisation, build resilience and the support we provide to our member teams.
- Continue to deliver a full training programme, including our annual National Training Event for our teams.
- We will ensure our intangible assets which are due for renewal in 2026/2027 are reviewed and continued.

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ORGANISATION, STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is controlled by its governing document, the Constitution, last update in 2025, with OSCR confirming acceptance to the changes to our purposes in March 2026. Scottish Mountain Rescue came into existence in July 2014. A Scottish Charitable Incorporated Organisation (SCIO), taking over from the Mountain Rescue Committee of Scotland (an unincorporated charity). However, it should be noted that throughout 2025/2026 for the significant proportion of the year, the 2020 Constitution was the governing document.

The organisation's charitable purposes are:

- to facilitate, through Mountain Rescue the saving of lives and the advancement of health: and
- the relief of those in need due to accident, injury or loss sustained in the pursuit of Mountain Rescue.

In the constitution, the term 'Mountain Rescue' includes, but is not restricted to, all terrain search and rescue and all such activities as facilitate all terrain search and rescue for the location and relief of people who are lost, injured, missing or otherwise in need of assistance.

The organisation has power to do anything which is calculated to further its purposes or is conducive or incidental to doing so. No part of the income or property of the organisation may be paid or transferred (directly or indirectly) to the members – either in the course of the organisation's existence or on dissolution - except where this is done in direct furtherance of the organisation's charitable purposes.

General structure

The structure of the organisation consists of:

the MEMBERS - who have the right to participate in Members' meetings (including any Annual General Meeting) and have important powers under the constitution. In particular, the Members may appoint people to serve on the Board and take decisions on changes to the constitution itself; and

the BOARD – which holds regular meetings and generally controls the activities of the organisation. For example, the Board is responsible for monitoring and controlling the financial position of the organisation. The people serving on the Board are referred to in this constitution as CHARITY TRUSTEES.
Members of Scottish Mountain Rescue are either 'Voting Members' and 'Non-Voting Members'.

'Voting Member' means an operational Mountain Rescue team (or, where an operational Mountain Rescue team is not incorporated, a representative of that team (a Representative")) that wishes to be a voting member of the organisation and the organisation has approved its membership.
'Non-Voting Member' means a body that has an interest in, or is involved in, Mountain Rescue in Scotland but which is not a Voting Member (or, in the case of an unincorporated body, a body that is not represented by a Representative) and the organisation has approved its membership.

A Voting Member of the organisation can choose to become a Non-Voting Member at any time by a written notice to the organisation.

Recruitment and Appointment of New Trustees

Not less than eight weeks prior to the Annual General Meeting, the Board shall circulate to all Members notification of (i) such Charity Trustees as are resigning, whose term of office is expiring or who are standing for re-election and (ii) of any other Charity Trustee role which may be vacant, howsoever arising, and inviting nominees to stand for election to any such role. In order to be a valid nomination, each such nominee must be a member of a Mountain Rescue team which is a Voting Member and the nomination

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must be proposed by a Voting Member and seconded by a Voting Member. At the Annual General Meeting, the Members will elect an individual to fill each vacancy arising in respect of the role of Charity Trustee and such roles shall include a chair and two vice-chairs.

Trustee Induction
It is the policy of Scottish Mountain Rescue to ensure that new Trustees receive a robust induction process and that there is sufficient and smooth handover from outgoing Trustees. Induction of new Trustees will be in accordance with the agreed Induction Policy.

Decision Making
Decisions of Scottish Mountain Rescue are taken by the voting members at meetings of the organisation (AMG, GM or EGM). No valid decisions can be taken at any Members' meeting unless a quorum is present. Every Voting Member has one vote, which must be given by the individual representing that Voting Member.

Members of Scottish Mountain Rescue
During the financial year Scottish Mountain Rescue represented 26 voluntary teams. Police Scotland resigned their membership of the 3 individual Teams and reapplied for membership as one Police Scotland Team, this was agreed at the AGM in October. At our AGM in October, we welcomed Lochaber MRT back into our membership. The member Mountain Rescue Teams during 2024/25 (or part thereof) were:

Voluntary Teams		
Aberdeen MRT	Glenmore Lodge MRT	Skye MRT
Arran MRT	Hebrides MRT	Tayside MRT
Arrochar MRT	Killin MRT	Torridon MRT
Assynt MRT	Kintail MRT	Tweed Valley MRT
Borders SAR	Lochaber MRT	SARDA Scotland
Braemar MRT	Lomond MRT	SARDA Southern Scotland
Dundonnell MRT	Moffat MRT	Scottish Cave Rescue Organisation
Galloway MRT	Oban MRT	Search and Rescue Arial Association
Glenelg MRT	Ochils MRT	
Voting Members		
Police Scotland	RAF Lossiemouth	

In addition, Mountain Rescue England and Wales is a non-voting member.

Risk Management
The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A risk register is reviewed on a regular basis at Executive Meetings (Trustee meetings) and updated as appropriate.

One of the greatest risk to Scottish Mountain Rescue's continuation would be the lack of resilience in its ability to fill key Board posts (Trustees), this remains a risk, however, is mitigated through an the new structure implemented in 2025/26 which will build resilience and ensure that we have the structure that encourages new Trustees to come forward. A further identified risk to the charity would be a significant reduction in the level of donations received and our ability to secure funding streams for the continuation of the Charity purposes. The Head of Development post has proved to be highly successful, and we continue to see an increase in our regular donations, and we continue to see increased levels of income each year.

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Key Management Personnel

During the year, key management personnel consisted of the Head of Development with other roles provided on a voluntary basis by trustees. Remuneration for all staff is set by the trustees. Increases are approved by the trustees annually.



M Weatherstone (Scottish Mountain Rescue Chair & Trustee) – 7 November 2026

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LEGAL AND ADMINSTRATION

Registered Charity Number
Charity Number (Scotland) SC045003

Principal Address: Glenmore Lodge, Aviemore, Inverness-shire. PH22 1QZ

Trustees

M Weatherstone Chair (elected 14 March 2026)
P Russell Vice-Chair (elected 14 March 2026)
R Morris Vice-Chair (elected 14 March 2026)
B White Independent Trustee (co-opted 19 March 2026, resigned 19 May 2026)
S Brook Independent Trustee (co-opted 19 March 2026, resigned 21 August 2026)
M Macdonald Independent Trustee (co-opted 8 June 2026)

Trustees

As a result of a significant independent review of the Charity resulting in several recommendations being implemented, including a new constitution and complete restructuring of the Charity, there were several changes to Trustees. The previous Board consisting of Executive Officers and Non-Executive officers, comprising a Board of nine internal members, was replaced under the new constitution with a Strategic Board of five members, including for the first time, two independent Trustees.

Trustees who formed the previous Board of Executive and Non-Executive Officers (under previous constitution) from 1 April 2026 to March 2026:
W Glennie, Chair, November 2022 to 4 October 2025
D MacRae, Vice-Chair, November 2022, stepped down on 14 March 2026, having covered the role of Chair from 4 October 2025 to 14 March 2026
I Brydon, Secretary, November 2022 to 14 March 2026
M McLaggan, Equipment Officer, November 2022 to 14 March 2026
A Glennie, Medical Officer, February 2016 to 14 March 2026
H Phillips, Radio Officer, November 2022 to 14 March 2026
J Steinemann, Statistician, September 2023 to14 of March 2026
P Russell, Training Officer, November 2022 to 14 March 2026
M Weatherstone, Treasurer, July 2014 to 14 March 2026

Under the new Constitution and structure, the following positions no longer hold Board positions: Secretary, Treasurer, Medical Officer, Training Officer, Equipment Officer, Radio Officer, Statistician. The roles are considered operational roles under the new structure or have been replaced by staff who will provide support to the Board.

Auditors
Sumer Auditco Limited
Innes House
18 Shairps Business Park
Houston Road
Livingston
EH54 5FD

Bankers
TSB
Henry Duncan House
120 George Street
Edinburgh
EH2 4LH

Flagstone
Clareville House
26-27 Oxendon Street
London
SW1Y4EL

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SCOTTISH MOUNTAIN RESCUE
STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



M Weatherstone (Scottish Mountain Rescue Chair & Trustee) – 7 November 2026

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SCOTTISH MOUNTAIN RESCUE
INDEPENDENT AUDITORS REPORT TO THE TRUSTEES OF SCOTTISH MOUNTAIN RESCUE

Opinion

We have audited the financial statements of Scottish Mountain Rescue (the 'charity') for the year ended 31 March 2026 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2026, and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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Matters on which we are required to report by exception
We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement set out on page 17, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud
Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with Trustees and other management, and from our wider knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities SORP FRS 102, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended);
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence and obtaining legal confirmations; and
- identified laws and regulations were communicated to all members of the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

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The extent to which the audit was considered capable of detecting irregularities including fraud (continued)

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

Audit response to risks identified

To address the risk of fraud through management bias and override of controls and fraud in respect of revenue recognition cut-off, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested a sample of journal entries to identify unusual transactions based on pre-defined risk criteria identified as part of our risk assessment;
- assessed through planned audit procedures, such as recalculation, whether judgements and assumptions made in determining the accounting estimates set out in Note 1 were indicative of potential bias; and
- investigated the rationale and validity of significant or unusual transactions.
- substantively tested a sample of revenue transactions, ensuring they have been recognised in the correct period.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- requesting correspondence with HMRC, OSCR and the legal advisors of the charity.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.
A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:
Juan Herbst
8EC683B950E64BE...

Juan Herbst
Senior Statutory Auditor
for and behalf of Sumer Auditco Limited, Statutory Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006.
Sumer Auditco Limited
Innes House.18 Shairps Business Park, Houston Road Livingston EH54 5FD
Date: 11-11-2026 | 15:13 GMT

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SCOTTISH MOUNTAIN RESCUE
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted funds General funds £	Designated funds £	Restricted funds £	2026 Total £	2025 Total £
Income and endowments from:						
Donations and legacies	9	652,189	-	204,272	**856,461**	832,668
Charitable activities	10	25,000	-	489,352	**514,352**	616,395
Other Trading Activities	11	2,105	-	250	**2,355**	3,268
Investment income	12	24,171	-	-	**24,171**	18,011
Total income and endowments		**703,465**	**-**	**693,874**	**1,397,339**	1,470,342
Expenditure on:						
Raising Funds	13	26,048	-	-	**26,048**	27,496
Charitable activities	14	542,577	-	707,532	**1,250,109**	1,286,487
Other Expenditure	15	88	-	-	**88**	97
Total Expenditure		**568,713**	**-**	**707,532**	**1,276,245**	1,314,080
Net (expenditure)/ income		**134,752**	**-**	**(13,658)**	**121,094**	156,262
Transfers between funds		-	-	-	-	-
Net movement in funds	16	**134,752**	**-**	**(13,658)**	**121,094**	156,262
Reconciliation of funds:						
Total funds brought forward		933,873	150,000	303,053	**1,386,926**	1,230,664
Total funds carried forward		**1,068,625**	**150,000**	**289,395**	**1,508,020**	1,386,926

All income resources are derived from continuing activities.
The notes on page 25 to 41 form an integral part of these financial statements.

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SCOTTISH MOUNTAIN RESCUE
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2026

Statement of Financial Activities Comparative

	Notes	Unrestricted funds General funds £	Designated funds £	Restricted funds £	2025 Total £
Income and endowments from:					
Donations and legacies	9	552,964	-	279,704	832,668
Charitable activities	10	9,990	-	606,405	616,395
Other Trading Activities	11	2,518	-	750	3,268
Investment income	12	18,011	-	-	18,011
Total income and endowments		583,483	-	886,859	1,470,342
Expenditure on:					
Raising Funds	13	27,496	-	-	27,496
Charitable activities	14	489,518	-	796,969	1,286,487
Other Expenditure	15	97	-	-	97
Total Expenditure		517,111	-	796,969	1,314,080
Net (expenditure)/ income		66,372	-	89,890	156,262
Transfers between funds		-	-	-	-
Net movement in funds	16	66,372	-	89,890	156,262
Reconciliation of funds:					
Total funds brought forward		1,017,501		213,163	1,230,664
Total funds carried forward		1,083,873		303,053	1,386,926

All income resources are derived from continuing activities.

The notes on page 25 to 41 form an integral part of these financial statements

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SCOTTISH MOUNTAIN RESCUE
STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2026

	Notes	Unrestricted funds General funds £	Designated funds £	Restricted funds £	2026 Total £	2025 Total £
Fixed Assets						
Intangible assets	17	822	-	-	**822**	-
Tangible assets	17	1,468	-	12,071	**13,539**	17,600
Total Fixed Assets		**2,290**	**-**	**12,071**	**14,361**	**17,600**
Current Assets						
Stock	18	3,604	-	-	**3,604**	6,342
Debtors	19	39,092	-	1,064	**40,156**	54,667
Cash at bank		678,935	150,000	277,083	**1,106,018**	1,382,162
Cash on deposit		363,539	-	-	**363,539**	-
Total Current Assets		**1,085,170**	**150,000**	**278,147**	**1,513,317**	**1,443,171**
Liabilities						
Creditors Amounts falling due within one year	20	(18,835)	-	(823)	**(19,658)**	(13,494)
Deferred Income	21	-	-	-	**-**	(60,351)
Net Current Assets		**1,066,335**	**150,000**	**277,324**	**1,493,659**	**1,369,326**
Total assets less current liabilities		**1,068,625**	**150,000**	**289,395**	**1,508,020**	**1,386,926**
Total net assets	22	**1,068,625**	**150,000**	**289,395**	**1,508,020**	**1,386,926**
Funds of the Charity	17					
Unrestricted Funds:						
General fund		1,068,625	-	-	**1,068,625**	933,873
Designated funds		-	150,000	-	**150,000**	150,000
Restricted Funds:		-	-	289,395	**289,395**	303,053
Total Charity Funds		**1,068,625**	**150,000**	**289,395**	**1,508,020**	1,386,926

The notes on pages 25 to 41 form an integral part of these financial statements.

The financial statements were approved by the Trustees on 7 November 2026 and signed on their behalf by:

Signed by:
Paul Russell
6413315AAC024A3...
Paul Russell - Vice Chair
7 November 2026

Signed by:
Mark MacDonald
60122083CAD642A...
Mark MacDonald - Trustee
7 November 2026

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SCOTTISH MOUNTAIN RESCUE
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2026

	Notes	£	2026 £	2025 £
Cash Flow from Operating Activities				
Cash Generated by Operations	**7**		**65,294**	175,205
Cash Flows from investing activities				
Purchase of Tangible Fixed Assets		(1,170)		(14,614)
Purchase of Intangible Assets		(900)		
Bank Interest received		24,171		18,011
Net Cash Used in Investing Activities			**22,101**	3,397
Change in Cash and Cash Equivalents in the year			**87,395**	178,602
Cash and Cash Equivalents brough forward			**1,382,162**	1,203,560
Cash and Cash Equivalents carried forward			**1,469,557**	1,382,162
Cash and cash equivalents consist of:				
Cash at bank			**1,469,557**	1,382,162

The notes on page 25 to 41 form part of these financial statements.

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ACCOUNTING STANDARDS AND POLICIES

Registered Charity Number (SCIO)
SC045003
Registered Address Glenmore Lodge Aviemore
Inverness-shire PH22 1QZ

1. Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Regular forecast and budgets for the next three years are prepared, thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

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1.5 Expenditure
Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

The charity is not registered for VAT. Any irrecoverable VAT is charged to the statement of financial activities or capitalised as part of the costs of the related asset, where appropriate. In 2015/2016 search and rescue charities can recover VAT on non-business activities, this has therefore been recognised in the Financial Statements.

Governance costs comprise costs identified as wholly or mainly attributable to ensuring the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the statutory audit, Executive Meeting expenses and General Meeting expenses which support the Governance of the organisation.

1.6 Cash and Cash Equivalents
Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities
Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

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1.7 Employee Benefits
The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.8 Tangible Fixed Assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Assets with a single value of less than £3,000 are not depreciated. Depreciation on assets are detailed below.

Radios	33% on cost (straight line basis)
Radio Re-programme	25% on cost (straight line basis)
Equipment	25% on cost (straight line basis)
Computer Equipment	33% on cost (straight line basis)
Equipment Store (Containers)	10% on cost (straight line basis)

1.9 Intangible Assets
Amortisation of intangible assets are charged on a straight-line basis over a period of five years.

1.10 Stocks
Stocks are valued at the lower of cost and net realisable value, after making allowance for obsolete and slow-moving items. The method used for measuring stocks is based on FIFO.

1.11 Government Grants
Grants are received from the Scottish Government and Police Scotland. Funds are distributed directly to voluntary mountain rescue teams using an agreed formula. Income from government are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

2. Critical Accounting Estimates and Judgements
In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.
The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. The trustees are satisfied that no critical accounting estimates and judgements exist.

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3. Trustees

None of the Trustees were paid any remuneration during the year or received any other benefits from employment with the Charity.

During the year Trustees submitted expenses claims and were reimbursed for the following expenses (mileage/subsistence/other claims), in addition the figures below detail any accommodation and food booked centrally by our office for our Trustees

		2026	2025
Name	**Role**	**£**	**£**
W Glennie	Chair	276	1,781
D MacRae	Vice Chair	326	820
I Brydon	Secretary	354	415
M Weatherstone	Treasurer	1,075	1,034
J Steinemann	Statistician	28	-
J Greig	Equipment Officer	-	-
M McLaggan	Equipment Officer	799	890
A Glennie	Medical Officer	3,203	707
P Russell	Training Officer	4373	2,945
H Phillips	Radio Officer	341	630
Susan Brook	Independent Trustee	25	-

The Training Officer and the Medical Officer attended the international event ICAR (registration, flights and accommodation costing £5,890). Trustee's expenses relate to accommodation, travel and food while attending charity General Meetings, AGM's, the Training Events, charitable business, meetings and other Trustee Training events.

4. Employees

Training course instructors are remunerated. The Charity makes remuneration payments net of Tax and (if appropriate) National Insurance contributions. In addition to employees who support our training programme, employees provided a central administration support service and a further employee provides a role as Head of Development. Employees receive allowable travel and subsistence, within agreed rates. There were no employees whose annual remuneration was more than £60,000. Employers' contribution toward the pension is 5% of total salary.

Total remuneration costs for the year including employer national insurance contributions and employer pension contributions for key management personnel was £50,407 (2025 £48,886)

Staff Numbers	**2026**	**2025**
Total Average number of staff, including Training staff	39	45
Full-Time Staff, including Head of Development and Administration	4	4
Training Course staff	35	41

	2026	**2025**
Staff Costs	**£**	**£**
Wages and Salaries, including Training Staff	136,244	142,869
Employers NI Payments	2,747	7,485
Employers Pension Payments	6,216	6,759

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5. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable object

6. Related Party Transactions

	2026 £	2025 £
K Weatherstone	-	92
	-	92

K Weatherstone was provided with travel expenses for attending training a training course. In addition accommodation and food was provided which was arranged by the central office along with all those who attended the training course.

No donations were received from trustees and related parties (2025: £nil)

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7 Cash Generated from Operations

	2026 £	2025 £
Net Incoming Resources for the year	**121,094**	156,262
Adjustments for:		
Investment income recognised in statement of financial activities	**(24,171)**	(18,011)
Amortisation and impairment of intangible assets	**78**	-
Depreciation and impairment of tangible fixed assets	**5,231**	5,156
Movements in working capital: (Increase)/Decrease in stocks	**2,738**	(2,058)
(Increase)/Decrease in debtors	**14,511**	83,126
Increase/(Decrease) in creditors	**6,164**	(109,621)
Increase/(Decrease) in deferred income	**(60,351)**	60,351
Cash Generated from Operations	**65,294**	175,205

8. Governance Costs

Governance costs comprise costs identified as wholly or mainly attributable to ensuring the public accountability of the charity and its compliance with regulation and good practice. Details are provided below.

	General Funds £	Designated Funds £	Restricted Funds £	2026 Total £	2025 Total £
Audit Fee	8,302	-	-	**8,302**	7,000
Other Governance Costs	7,983	-	-	**7,983**	10,733
Total	16,285	-	-	**16,285**	17,733

Governance Cost Comparative

	General Funds £	Designated Funds £	Restricted Funds £	2025 Total £
Audit Fee	7,000	-	-	7,000
Other Governance Costs	10,733	-	-	10,733
Total	17,733	-	-	17,733

9. Donations and Legacies

	Unrestricted Funds			2026	2025
	General Funds £	Designated Funds £	Restricted Funds £	Total £	Total £
Donation and Legacy Income	652,189	-	30,870	**683,059**	712,969
Donations and Legacies Forward to Teams	-	-	173,402	**173,402**	119,699
Total	652,189	-	204,272	**856,461**	832,668

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Donations and Legacies comparative

	Unrestricted Funds			2025
	General Funds	Designated Funds	Restricted Funds	Total
	£	£	£	£
Donation and Legacy Income	552,964	-	160,005	712,969
Donations and Legacies Forward to Teams	-	-	119,699	119,699
Total	552,964	-	279,704	832,668

10. Charitable Activities

	Unrestricted Funds			2026	2025
	General Funds	Designated Funds	Restricted Funds	Total	Total
	£	£	£	£	£
CAF Training Fund	-	-	60,352	**60,352**	177,405
Police Scotland Grant Funding	-	-	99,000	**99,000**	99,000
SARCALL Fees	-	-	-	**-**	9,990
Scottish Government Grant Funding	-	-	330,000	**330,000**	330,000
Grants	25,000	-	-	**25,000**	-
Total	25,000	**-**	489,352	**514,352**	616,395

Charitable Activities comparative

	Unrestricted Funds			2025
	General Funds	Designated Funds	Restricted Funds	Total
	£	£	£	£
CAF Training Fund	-	-	177,405	177,405
Police Scotland Grant Funding	-	-	99,000	99,000
SARCALL Fees	9,990	-	-	9,990
Scottish Government Grant Funding	-	-	330,000	330,000
Other	-	-	-	-
Total	9,990	-	606,405	616,395

Included in charitable activities are government grants of £429,000 (2025: £429,000). £330,000 was received from the Scottish government for distribution to voluntary mountain rescue teams (2025: £330,000). £99,000 was received from Police Scotland for distribution to voluntary mountain rescue teams (2025: £99,000). Details of amounts distributed are in note 14

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11. Other Trading Activities

	Unrestricted Funds			2026	2025
	General Funds	Designated Funds	Restricted Funds	Total	Total
	£	£	£	£	£
Exhibitor Income / Sponsorship	2,095	-	250	**2,345**	3,225
Team Badges	10	-	-	**10**	43
Total	2,105	-	250	**2,355**	3,268

Other trading activities comparative

	Unrestricted Funds			2025
	General Funds	Designated Funds	Restricted Funds	Total
	£	£	£	£
Exhibitor Income / Sponsorship	2,475	-	750	3,225
Team Badges	43	-	-	43
Total	2,518	-	750	3,268

12. Investing Activities

	Unrestricted Funds			2026	2025
	General Funds	Designated Funds	Restricted Funds	Total	Total
	£	£	£	£	£
Bank Interest	24,171	-	-	**24,171**	18,011

Investing Activities Comparative

	Unrestricted Funds			2025
	General Funds	Designated Funds	Restricted Funds	Total
	£	£	£	£
Bank Interest	18,011	-	-	18,011

13. Raising Funds Expenditure

	Unrestricted Funds			2026	2025
	General Funds	Designated Funds	Restricted Funds	Total	Total
	£	£	£	£	£
Cost of Raising Funds	22,989	-	-	**22,989**	24,819
Fundraising Merchandise	2,352	-	-	**2,352**	2,464
Other Fundraising	707	-	-	**707**	213
Total	26,048	**-**	**-**	**26,048**	27,496

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Raising Funds Expenditure Comparative

	Unrestricted Funds			2025
	General Funds	Designated Funds	Restricted Funds	Total
	£	£	£	£
Cost of Raising Funds	24,819	-	-	24,819
Fundraising Merchandise	2,464	-	-	2,464
Other Fundraising	213	-	-	213
Total	27,496	**-**	**-**	27,496

14. Charitable Activities

	Unrestricted Funds			2026	2025
	General Funds	Designated Funds	Restricted Funds	Total	Total
	£	£	£	£	£
Annual Report and Statistics Report	954	-	-	**954**	6,931
Bank Charges	45	-	-	**45**	31
CAF Training Funding Distributed to Teams	-	-	-	**-**	117,054
CAF- Training Fund Delivery	4,587	-	105,130	**109,717**	107,513
Charity Support Costs and Office Administration Costs	38,099	-		**38,099**	19,103
Computer Purchases and Expenses	1,030	-	-	**1,030**	1,920
Conferences	11,050	-	-	**11,050**	11,239
Corporate Clothing	-	-	-	**-**	536
Distribution of 'Free Funds' to Support Teams	146,752	-	-	**146,752**	133,803
Donations/Legacies Distributed to Teams	-	-	173,402	**173,402**	119,699
Equipment (Data Base, Purchases and Repairs, Store)	8,669	-	-	**8,669**	7,682
Governance Costs	18,748	-	-	**18,748**	17,733
Insurance Costs inc. IPT	137,132	-	-	**137,132**	129,485
Media and Magazine	789	-	-	**789**	669
Medical Expenses	1,640	-	-	**1,640**	3,017
Membership Fees	1,367	-	-	**1,367**	1,531
Police Scotland Grant Funding	-	-	99,000	**99,000**	99,000
Postage, Printing, Stationery and Carriage	2,360	-	-	**2,360**	2,606
Radio Replacement Fund	12,880	-	-	**12,880**	10,676
SARCALL Fees	15,239	-	-	**15,239**	9,990
Scottish Government Grant Distribution	-	-	330,000	**330,000**	330,000
Staff Costs	127,554	-	-	**127,554**	144,455
Team Badges/ID Badges	870	-	-	**870**	3,099
Training - General/Conference	1,727	-	-	**1,727**	2,984
Travel & Subsistence	3,805	-	-	**3,805**	1,834
VAT	8	-	-	**8**	563
Website and Stats Database	2,119	-	-	**2,119**	624
Wellbeing Fund	5,153	-	-	**5,153**	2,710
Total	542,577	-	707,532	**1,250,109**	1,286,487

Support costs have not been separately identified as the trustees consider that there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

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Government Grant, Donation and Legacy distribution

	2026 Scottish Government	2026 Police Scotland	2026 Donations / Legacies distributed to Teams	2026 Distribution of 'Free Funds' to Support Teams
	£	£	£	£
Aberdeen Mountain Rescue Team	10,264	3,120	-	5,361
Arran Mountain Rescue Team	10,475	3,184	6,000	5,517
Arrocher Mountain Rescue Team	11,569	3,517	6,900	5,760
Assynt Mountain Rescue Team	11,350	3,450	18,000	5,748
Borders Mountain Rescue Team	11,088	3,370	-	5,631
Braemar Mountain Rescue Team	14,048	4,270	-	6,867
Cairngorm Mountain Rescue Team	16,979	5,094	500	-
Dundonnell Mountain Rescue Team	14,579	4,432	17,000	6,846
Galloway Mountain Rescue Team	10,509	3,194	10,000	5,564
Glencoe Mountain Rescue Team	19.518	5,855	895	-
Glenelg Mountain Rescue Team	7,160	2,177	-	4,264
Hebrides Mountain Rescue Team	9,382	2,852	36,000	4,907
Killin Mountain Rescue Team	14,128	4,295	25,004	6,525
Kintail Mountain Rescue Team	9,573	2,910	5,300	5,186
Lochaber Mountain Rescue Team	21,481	6,530	10,000	12,793
Lomond Mountain Rescue Team	14,781	4,493	-	6,816
Moffat Mountain Rescue Team	10,367	3,151	4,000	5,355
Oban Mountain Rescue Team	12,826	3,899	1,277	6,438
Ochils Mountain Rescue Team	13,421	4,080	300	6,602
Skye Mountain Rescue Team	16,712	5,080	-	7,462
Tayside Mountain Rescue Team	17,427	5,297	5,000	7,589
Torridon Mountain Rescue Team	9,125	2,774	10,400	4,902
Tweed Valley Mountain Rescue Team	18,539	5,636	-	8,205
Glenmore Lodge Mountain Rescue Team	4,231	1,269	300	2,115
Scottish Cave Rescue Organisation	5,849	1,778	-	3,544
SARDA (Scotland)	6,047	1,838	6,526	2,727
SARDA (Southern)	4,786	1,455	10,000	2,176
SARAA (Scotland)	3,786	-	-	1,852
TOTAL	**330,000**	**99,000**	**173,402**	**146,752**

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Charitable Activities comparatives

	Unrestricted Funds			2025
	General Funds	Designated Funds	Restricted Funds	Total
	£	£	£	£
Annual Report and Statistics Report	6,931	-	-	6,931
Bank Charges	31	-	-	31
CAF Training Funding Distributed to Teams	-	-	117,054	117,054
CAF- Training Fund Delivery	48,750	-	58,763	107,513
Charity Support Costs and Office Administration Costs	19,103	-	-	19,103
Computer Purchases and Expenses	1,920	-	-	1,920
Conferences	2,989	-	8,250	11,239
Corporate Clothing	536	-	-	536
Distribution of 'Free Funds' to Support Teams	133,803	-	-	133,803
Donations/Legacies Distributed to Teams	-	-	119,699	119,699
Equipment (Data Base, Purchases and Repairs, Store)	4,721	-	2,961	7,682
Governance Costs	17,733	-	-	17,733
Insurance Costs inc. IPT	106,985	-	22,500	129,485
Media and Magazine	669	-	-	669
Medical Expenses	3,017	-	-	3,017
Membership Fees	1,531	-	-	1,531
Police Scotland Grant Funding	-	-	99,000	99,000
Postage, Printing, Stationery and Carriage	2,606	-	-	2,606
Radio Replacement Fund	39	-	10,637	10,676
SARCALL Fees	9,990	-	-	9,990
Scottish Government Grant Distribution	-	-	330,000	330,000
Staff Costs	119,334	-	25,121	144,455
Team Badges/ID Badges	3,099	-	-	3,099
Training - General/Conference	-	-	2,984	2,984
Travel & Subsistence	1,834	-	-	1,834
VAT	563	-	-	563
Website and Stats Database	624	-	-	624
Wellbeing Fund	2,710	-	-	2,710
Total	489,518	-	796,969	1,286,487

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Government Grant, Donation and Legacy distribution comparative

	2025 Scottish Government	2025 Police Scotland	2025 Donations / Legacies distributed to Teams	2025 Distribution of 'Free Funds' to Support Teams
	£	£	£	£
Aberdeen Mountain Rescue Team	10,443	3,070	5,025	5,607
Arran Mountain Rescue Team	11,012	3,468	15,000	5,653
Arrocher Mountain Rescue Team	11,589	3,516		5,868
Assynt Mountain Rescue Team	10,699	3,371		5,519
Borders Mountain Rescue Team	11,348	3,515	12,500	5,738
Braemar Mountain Rescue Team	14,312	4,337	8,000	7,077
Cairngorm Mountain Rescue Team	16,979	5,094	1,847	-
Dundonnell Mountain Rescue Team	15,511	4,539	4,865	7,428
Galloway Mountain Rescue Team	11,072	3,190		6,004
Glencoe Mountain Rescue Team	19,518	5,855	14,959	-
Glenelg Mountain Rescue Team	6,899	2,237		4,107
Hebrides Mountain Rescue Team	8,722	2,633		4,799
Killin Mountain Rescue Team	14,495	4,429	156	6,726
Kintail Mountain Rescue Team	8,971	2,820		4,986
Lochaber Mountain Rescue Team	25,897	6,711	29,635	-
Lomond Mountain Rescue Team	14,905	4,519		6,982
Moffat Mountain Rescue Team	10,231	3,152		5,356
Oban Mountain Rescue Team	11,855	3,839	156	6,005
Ochils Mountain Rescue Team	12,455	4,023		6,171
Skye Mountain Rescue Team	16,883	5,110	15,000	7,666
Tayside Mountain Rescue Team	16,090	4,996	12,525	7,199
Torridon Mountain Rescue Team	8,742	2,787	31	4,731
Tweed Valley Mountain Rescue Team	17,382	5,486		7,783
Glenmore Lodge Mountain Rescue Team	4,231	1,269		2,115
Scottish Cave Rescue Organisation	5,877	1,793		3,600
SARDA (Scotland)	5,624	1,743		2,609
SARDA (Southern)	4,772	1,498		2,161
SARAA (Scotland)	3,486	-		1,913
TOTAL	330,000	99,000	119,699	133,803

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15. Other Expenditure

	Unrestricted Funds			2026	2025
	General Funds	Designated Funds	Restricted Funds	Total	Total
	£	£	£	£	£
Miscellaneous	88	-	-	**88**	97
	88	-	-	**88**	97

Other expenditure comparatives

	Unrestricted Funds			2025
	General Funds	Designated Funds	Restricted Funds	Total
	£	£	£	£
Miscellaneous	97	-	-	97
	97	-	-	97

16. Movement in Funds

	At 1 April 2025	Incoming resources	Outgoing resources	Net Movement in Funds	Transfer Between funds	At 31 March 2026
	£	£	£	£	£	£
Unrestricted Funds:						
General Funds:						
General Fund	886,540	703,465	540,689	162,776	(31,484)	**1,017,832**
CAF Fund 80/20	1,685	-	630	(630)	(1,055)	**0**
CAF Fund 75/25	7,883	-	981	(981)	(3,219)	**3,683**
CAF Fund 56/44	17,009	-	-	-	-	**17,009**
CAF Fund 50/50	15,154	-	20,811	(20,811)	35,758	**30,101**
Wellbeing Fund	5,602	-	5,602	(5,602)	-	**-**
Total General Funds	933,873	703,465	568,713	134,752	-	**1,068,625**
Designated Funds:						
Benevolent Fund	50,000	-	-	-	-	**50,000**
Training Fund (Future)	100,000	-	-	-	-	**100,000**
Total Designated Funds	150,000	-	-	-	-	**150,000**
Total Unrestricted Funds	1,083,873	703,465	568,713	134,752	-	**1,218,625**

Purpose of funds

Unrestricted funds:

The General Fund is unrestricted funds held by SMR for the general purposes of the charity.
CAF Funds – see restricted funds overleaf.
The Wellbeing Fund is provided by the Scottish Police Benevolent Fund to be used for initiatives as directed by SMR.

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Designated funds:
The Benevolent Fund was designated to support SAR members in need.
The Training Fund (future) is funds set aside by SMR for future training requirements.

Transfer between funds
The transfers between the General Fund and the CAF Training Fund, represents movements from the to support the percentage funding from the General Fund required by CAF.

	At 1 April 2025	Incoming resources	Outgoing resources	Net Movement in Funds	Transfer Between funds	At 31 March 2026
	£	£	£	£	£	£
Restricted Funds:						
CAF Training Fund 80/20	3,223	-	3,223	(3,223)	-	-
CAF Training Fund 75/25	23,647	-	12,597	(12,597)	-	11,050
CAF Training Fund 56/44	21,715	-	-	-	-	21,715
CAF Training Fund 50/50	15,029	60,352	45,269	15,083	-	30,112
Donations Forwarded to Teams	-	173,402	173,402	-	-	-
Equipment Store	11,039	-	1,182	(1,182)	-	9,857
ICAR donation	-	3,000	3,000	-	-	-
Police Scotland Grant Funding	-	99,000	99,000	-	-	-
Radio Replacement Fund	105,530	-	12,654	(12,654)	-	92,876
SGF (teams)	100	330,000	330,000	-	-	100
Training Casualty Care	12,500	12,715	15,215	(2,500)	-	10,000
Training Event – Annual	109,250	250	10,690	(10,440)	-	98,810
Training Event -Rigging	-	280	280	-	-	-
Website/ IT	1,020	-	1,020	(1,020)	-	-
Wellbeing Fund	-	14,875	-	14,875	-	14,875
Total Restricted Funds	**303,053**	**693,874**	**707,532**	**(13,658)**	**-**	**289,395**
Total Funds	**1,386,926**	**1,397,339**	**1,276,245**	**121,094**	**-**	**1,508,020**

Purpose of Funds

Restricted funds:
CAF Training Funds are grant from UK SAR Volunteer Training Fund to support the training of volunteers. A condition of the grants is that a proportion of unrestricted funds are allocated by SMR. The percentage has varied over the four awards received.
Donations forwarded to Teams are donations received by SMR for specific mountain rescue teams.
Equipment Store is funds set aside by SMR to improve the equipment storage facilities at Glenmore Lodge.
ICAR donation is a donation received to support sending delegates to the internation conference
Police Scotland Grant Funding is funds received each year for onward distribution to voluntary teams.
Radio Replacement fund is a fund for the purchase and maintenance of radios and equipment for teams.
SGF (teams) is a grant received from the Scottish Government for onward distribution to voluntary teams.
Training Casualty Care is donations received to support the cost of casualty care training.
Training Event -Annual is a legacy donation given for the purpose of national training events.
Training Event – Rigging is donation towards the cost of providing rigging courses.
Website/IT is donations received towards website and IT costs
Wellbeing Fund is donations received to support wellbeing.

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17. Fixed Assets

	2026 £	2025 £
Intangible Assets	**822**	-
Fixed Assets	**13,539**	17,600
	14,361	17,600

Intangible Assets

	Trademarks £	Total £
Cost at 1 April 2025	-	-
Additions	900	900
Disposals	-	-
Cost at 31 March 2026	**900**	**900**
Depreciation at 31 March 2025	-	-
Charge for the year	78	78
Depreciation at 31 March 2026	**78**	**78**
Net Book Value at 31 March 2026	**822**	**822**
Net Book Value at 31 March 2025	-	-

	Computers £	Containers £	Radios £	Total £
Cost at 1 April 2025	4,833	11,690	9,552	26,075
Additions	1,170	-	-	1,170
Disposals	-	-	-	-
Cost at 31 March 2026	**6,003**	**11,690**	**9,552**	**27,245**
Depreciation at 31 March 2025	3,657	789	4,029	8,475
Charge for the year	878	1,169	3,184	5,231
Depreciation at 31 March 2026	**4,535**	**1,958**	**7,213**	**13,706**
Net Book Value at 31 March 2026	**1,468**	**9,732**	**2,339**	**13,539**
Net Book Value at 31 March 2025	1,176	10,901	5,523	17,600

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18. Stock

	2026	2025
	£	£
Closing stock	**3,604**	6,342
	3,604	6,342

No provision for stock obsolescence has been made.

19. Debtors – Amounts Falling due within one year

	Unrestricted Funds			2026	2025
	General Funds	Designated Funds	Restricted Funds	Total	Total
	£	£	£	£	£
Other debtors	18,899	-	-	**18,899**	48,446
Prepayments	20,193	-	1,064	**21,257**	6,221
	39,092	-	1,064	**40,156**	54,667

Debtors – Amounts Falling due within one year comparatives

	Unrestricted Funds			2025
	General Funds	Designated Funds	Restricted Funds	Total
	£	£	£	£
Other debtors	48,446	-	-	**48,446**
Prepayments	4,792	-	1,429	**6,221**
	53,238	-	1,429	**54,667**

20. Creditors – Amounts falling due within one year

	Unrestricted Funds			2026	2025
	General Funds	Designated Funds	Restricted Funds	Total	Total
	£	£	£	£	£
Accruals	13,896	-	-	**13,896**	7,904
Other	4,939	-	823	**5,762**	5,690
	18,835	-	823	**19,658**	13,494

Creditors – Amounts falling due within one year comparatives

	Unrestricted Funds			2025
	General Funds	Designated Funds	Restricted Funds	Totals
	£	£	£	£
Accruals	7,904	-	-	7,904
Other creditors	5,552	-	38	5,590
	13,456	-	38	13,494

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21. Deferred Income

	2026	2025
	£	£
Other	-	60,351

	@1 April 2025	Released in year	@ 31 March 2026
	£	£	£
CAF training income received in advance	60,351	(60,351)	-
	60,351	**(60,351)**	**-**

22. Analysis of Net Assets among funds

	Unrestricted Funds		Restricted Funds	Total Funds 2026	Total Funds 2025
	General Fund	Designated Fund			
	£	£	£	£	£
Fixed Assets	2,290	-	12,071	**14,361**	17,600
Current Assets	1,085,170	150,000	278,147	**1,513,317**	1,443,171
Current Liabilities	(18,835)	-	(823)	**(19,658)**	(73,845)
Net Assets as at 31 March 2026	1,068,625	150,000	289,395	**1,508,020**	1,386,926

Analysis of Net Assets among funds comparative

	Unrestricted Funds		Restricted Funds	Total Funds 2025
	General Fund	Designated Fund		
	£	£	£	£
Fixed Assets	1,176	-	16,424	17,600
Current Assets	946,153	150,000	347,018	1,443,171
Current Liabilities	(13,456)	-	(60,389)	(73,845)
Net Assets as at 31 March 2025	933,873	150,000	303,053	1,386,926