

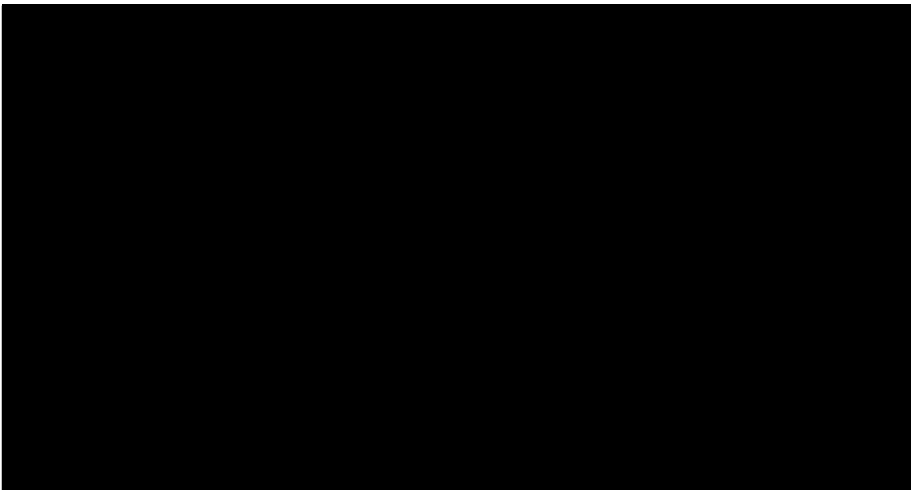
Charity registration number SC045056 (Scotland)

A HEART FOR DUNS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

A HEART FOR DUNS

LEGAL AND ADMINISTRATIVE INFORMATION

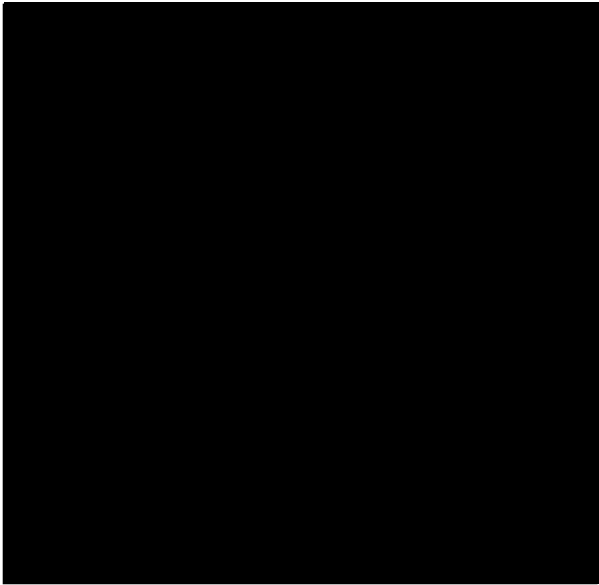
Trustees



Charity number
(Scotland)

SC045056

Office address



Registered office

Independent examiner

A HEART FOR DUNS

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6 - 7
Balance sheet	8
Notes to the financial statements	9 - 23

A HEART FOR DUNS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

A Heart for Duns (AHFD) became a Scottish Charitable Incorporated Organisation (SCIO) on 18 August 2014.

Vision, objectives and activities

The vision of AHFD is to remain at the forefront of Community Led Planning for Duns and District focusing on entertainment, culture, well-being and helping combat social isolation. To help achieve this AHFD provides a multi-purpose community venue in the Volunteer Hall, which is the largest venue in Berwickshire. It is the main performance venue in the town for local non-professional theatre groups, as well as touring organisations. It also provides office accommodation for a number of local charities and meeting facilities for businesses and health services.

AHFD have been investigating ways to raise significant capital resources to make the venue more fit for purpose in the long term. The Hall is relatively large and has a variety of spaces as well as room outside to allow for the creation of an imaginative and flexible facility, necessary to ensure the long-term financial viability of the Hall and ensure it invests strategically in the local community.

As a Development Trust, AHFD is an anchor organisation, community-owned and led, working to combine community-led action with an enterprising approach to address and tackle local needs and issues. The aim is to create social, economic and environmental renewal in a defined geographical area. AHFD provides a central hub to bring people together for business, social and community good to grow, prosper and regenerate parts of our community, focusing on inclusion and wellbeing.

During the year AHFD continued to work in collaboration with local charities to operate zero waste initiatives including 'The Sentry Box' and the Community Larder, enabling the sharing and recycling of food, books, games and films.

Public benefit

The Trustees have paid due regard to guidance issued by the Office of the Scottish Charity Regulator (OSCR) in deciding what activities AHFD should undertake.

Achievements and performance

Community activities in Duns continue to develop in a post Covid world and Hall bookings continued to increase, with a number of larger successful events available throughout the year.

The following achievements can be recorded:

- Monthly community film nights, showing recent releases
- Monthly Community Lunch attendances has risen to between 40 and 60 people
- One-off events included a Beer & Food Festival, Christmas Market, Murder Mystery evening, Christmas Crackle and Hogmanay Ceilidh
- We initiated more live music events as a precursor to having more and disparate third party events over the year
- We continued use of the Hall for NHS blood donation and vaccination clinics
- The 'Keep Duns Blooming Marvellous' project continues to grow and support the planting and care of flowerbeds around the town supported by an active team of volunteers, along with annual plant sales
- Usage by strategic partners included multiple performances by Duns Players, Duns and District Amateur Operatic Society, DunsPlayFest and the continuing Duns Summer Festival
- New strategic partnerships were signed with
 - Allanbank Arts
 - Borders Greenway.

A HEART FOR DUNS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

Our main sources of finance include trading and grant investments, and we continue to source funds via:

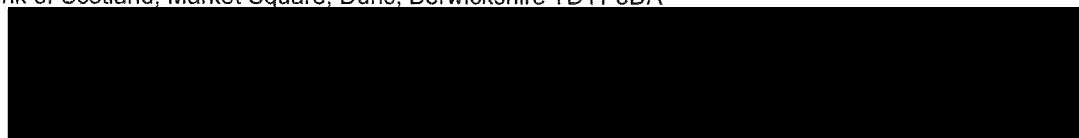
- Hall and meeting room hire
- Office tenancies
- External investment via grants
- Community events and activities
- Bar sales at community and private events
- Donations
- 200 Club

Grant funding from the National Lottery Communities Fund helped to finance core costs. This was supplemented by targeted investment from the Shared Prosperity Fund. We are grateful to all of our funders, who continue to provide resources which we invest in community activity.

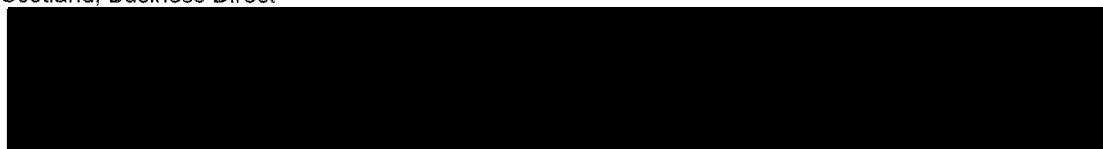
All existing tenants continued with their tenancy agreements for their offices and storage at the Hall, and we remain as a provider of substantial storage space for some of our key partners.

Bankers:

1. Royal Bank of Scotland, Market Square, Duns, Berwickshire TD11 3DA



2. Bank of Scotland, Business Direct



Reserves policy

Trustees are mindful that AHFD should aim to maintain sufficient reserves to cover 6 months of overhead costs which they are achieving.

Risk management

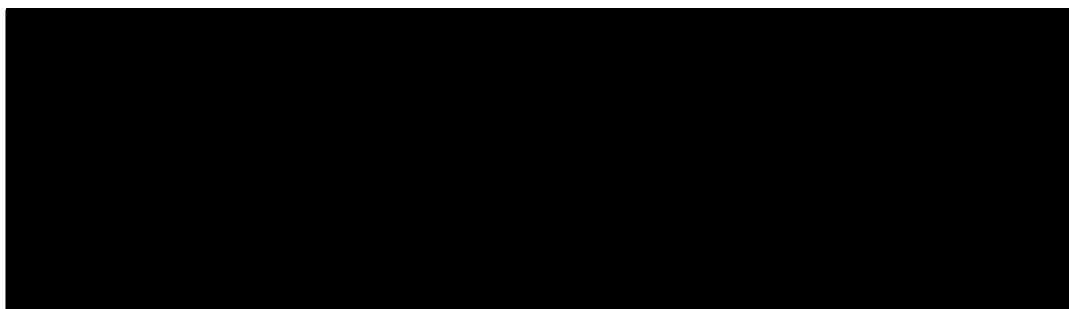
The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

AHFD is a Scottish Charitable Incorporated Organisation (SCIO). It is governed by its Constitution, the most recent amendment of which was formally adopted on 29 March 2021.

Membership is open to all in the TD10 and TD11 postcode areas. Some Charity Trustees were appointed by members at the AGM on 13 November 2023, the remainder by the Board during the year.

There has been a significant turnover of Trustees over the past year. The Trustees who served during the year and up to the date of signature of the financial statements were:



A HEART FOR DUNS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Management

The Charity Trustees are responsible for the strategic direction and governance of the association. Day to day operations are delegated to the Operations Group, staff and several subcommittees.

No Trustee receives any remuneration for their activities.

AHFD had the following part time posts during the year:

- **Development Manager** responsible for the sourcing and application of grant funding, partnership development and management of A Heart for Duns as a Development Trust.
- **Administrator** responsible for day-to-day event organisation and administration, and for managing bookings for the Volunteer Hall events
- **Finance Manager** responsible for financial administration for A Heart for Duns and some additional projects
- **Marketing & Communications Executive** responsible for promotion and publicity of events and activities, and for managing databases and data
- **Caretaker** responsible for maintenance of the fabric of the site, for events setup and takedown and some customer liaison, plus managing technical queries
- **Housekeeper** responsible for cleaning and some maintenance across the whole site
- **Administrative Assistant** responsible for volunteers and assisting with events and administration.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

A HEART FOR DUNS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Beneficiaries

AHFD will remain at the forefront of Community Led Planning for Duns & District focusing on entertainment, culture, wellbeing and combating isolation.

Key people who will benefit from AHFD activities include:

- Individuals and families
- Children and young people, by providing them with additional opportunities
- Older people, through community activities to counter isolation and stimulate volunteering
- Voluntary and third sector organisations, through the creation of a Third Sector Hub; and
- Local businesses, through provision of flexible office and meeting spaces.

AHFD will ensure that the needs of the community continue to develop, by providing:

- A safe place where people feel accepted and valued
- An accessible building that can change its service in response to need
- Space for indoor and outdoor activity that will regenerate this area
- A bookable venue, attracting new services from further afield for our community
- Support to local businesses, increasing employment and volunteering opportunities.

Dated: 9/12/2024

Dated: 06/12/2024

A HEART FOR DUNS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF A HEART FOR DUNS

I report on the financial statements of the Charity for the year ended 31 March 2024, which are set out on pages 6 to 23.

Respective responsibilities of Trustees and examiner

The Charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached



Dated: 11-12-24

A HEART FOR DUNS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

Current financial year

		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes					
<u>Income from:</u>						
Donations and legacies	3	4,208	-	55,636	59,844	110,845
Charitable activities	4	58,233	-	3,117	61,350	55,309
Other trading activities	5	38,654	-	2,493	41,147	45,875
Investments	6	1,382	-	-	1,382	-
Total income		102,477	-	61,246	163,723	212,029
<u>Expenditure on:</u>						
Charitable activities	7	145,148	3,660	54,177	202,985	221,847
Net (outgoing)/incoming resources before transfers		(42,671)	(3,660)	7,069	(39,262)	(9,818)
Gross transfers between funds		11,751	-	(11,751)	-	-
Net expenditure for the year/ Net movement in funds		(30,920)	(3,660)	(4,682)	(39,262)	(9,818)
Fund balances at 1 April 2023		69,244	11,387	214,486	295,117	304,935
Fund balances at 31 March 2024		38,324	7,727	209,804	255,855	295,117

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

A HEART FOR DUNS

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	18,857	-	91,988	110,845
Charitable activities	4	54,553	-	756	55,309
Other trading activities	5	43,376	-	2,499	45,875
Total income		116,786	-	95,243	212,029
<u>Expenditure on:</u>					
Charitable activities	7	126,251	5,655	89,941	221,847
Net (outgoing)/incoming resources before transfers		(9,465)	(5,655)	5,302	(9,818)
Gross transfers between funds		(30,547)	11,308	19,239	-
Net expenditure for the year/ Net movement in funds		(40,012)	5,653	24,541	(9,818)
Fund balances at 1 April 2022		109,256	5,734	189,945	304,935
Fund balances at 31 March 2023		69,244	11,387	214,486	295,117

A HEART FOR DUNS

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	15		194,602		202,075
Current assets					
Stocks	16	1,500		1,450	
Debtors	17	13,388		3,628	
Cash at bank and in hand		64,621		110,935	
		79,509		116,013	
Creditors: amounts falling due within one year	18	(14,211)		(17,096)	
Net current assets			65,298		98,917
Total assets less current liabilities			259,900		300,992
Deferred income	20		(4,045)		(5,875)
Net assets excluding pension liability			255,855		295,117
The funds of the Charity					
Restricted income funds	23	209,804		214,486	
Unrestricted funds - general		38,324		69,244	
Unrestricted funds - designated	21	7,727		11,387	
		255,855		295,117	

The financial statements were approved by the Trustees on 9/12/2024

A HEART FOR DUNS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

A Heart for Duns is a Scottish Charitable Incorporated Organisation governed by its latest Constitution dated 19 July 2017.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds can be used at the discretion of the Trustees in furtherance of the objectives of the organisation. A single unrestricted fund is maintained for the day-to-day running of the organisation. Grant funding and certain private donations allocated for a specific purpose are recorded in the restricted funds.

Designated funds are unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the organisation for particular purposes.

Blooming Marvellous is a community gardening project to care for the public flowerbeds in Duns. Grant funding was received to initialise the project in 2016-17; the project has continued on a self-sustained basis.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

A HEART FOR DUNS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

All expenditure is accounted for on an accruals basis. Costs are allocated to appropriate headings, based on the activities to which they are attributable.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Kitchen equipment	31.23% reducing balance
Fixtures and fittings	31.23% reducing balance
IT & office equipment	31.23%-63.16% reducing balance
Motor vehicles	31.23% reducing balance
Other assets	31.23% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

No depreciation is applied to the freehold property as this is adequately maintained and the trustees consider that the market value is not materially different to cost.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

A HEART FOR DUNS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is exempt from all direct taxation in the UK.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

A HEART FOR DUNS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £
Grants and donations received	4,208	55,636	59,844	18,857	91,988	110,845
Grants and donations						
Blackhill Wind Farm	-	-	-	-	4,500	4,500
Big Lottery (Flat refurbishment)	-	31,937	31,937	-	32,837	32,837
Coronation	-	3,470	3,470	-	-	-
Charities Trust - YSB Giving Force	-	1,000	1,000	-	-	-
Blooming Marvellous	75	5,667	5,742	-	1,348	1,348
Word Weavers	-	618	618	-	-	-
Film	-	-	-	1,830	-	1,830
Community Cafe and Food Bank	-	2,729	2,729	723	1,136	1,859
Community Newsletter	442	500	942	-	-	-
Silver Sunday	-	100	100	-	1,510	1,510
Queen's Jubilee Celebration	-	-	-	-	3,040	3,040
PACT, BHA & BAVS	450	-	450	-	-	-
Allanbanks Art Project	-	1,440	1,440	-	5,735	5,735
Community Web Project	-	500	500	-	3,000	3,000
SBC - Shared Prosperity Fund	-	4,194	4,194	-	-	-
ICF Funding	-	-	-	-	36,221	36,221
Beer and Food festival	-	-	-	644	-	644
Fixed asset reserve	-	1,830	1,830	-	2,661	2,661
Lottery Community Led Grant	-	1,651	1,651	-	-	-
Other	3,241	-	3,241	15,660	-	15,660
	4,208	55,636	59,844	18,857	91,988	110,845

A HEART FOR DUNS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities - Income

	2024 £	2023 £
Hire of Volunteer Hall / office rental and services	20,061	26,892
Rent from land and buildings	6,354	5,538
Ancillary trading income	1,220	-
Community events and activities	33,715	22,879
	<u>61,350</u>	<u>55,309</u>

Community events and activities

	2024 £	2023 £
Film nights	8,568	7,464
Community lunch/afternoon tea	376	1,288
Markets / Beer festival	2,623	1,617
Community challenge quiz	434	-
'Christmas Crackle'	5,440	5,040
Other events	7,534	4,738
Hogmanay ceilidh	2,849	2,131
Bands	1,065	-
Players Opera	774	-
Come Sing	4,052	-
Open Garden Day	-	601
	<u>33,715</u>	<u>22,879</u>

Analysis by fund		
Unrestricted funds - general	58,233	54,553
Restricted funds	3,117	756
	<u>61,350</u>	<u>55,309</u>

5 Other trading activities

	Unrestricted funds general	Restricted funds	Total	Unrestricted funds general	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Trading income	<u>38,654</u>	<u>2,493</u>	<u>41,147</u>	<u>43,376</u>	<u>2,499</u>	<u>45,875</u>

A HEART FOR DUNS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Investments

	Unrestricted funds general 2024 £	Total 2023 £
Interest receivable	1,382	-

7 Charitable Activities - Expenditure

	Total 2024 £	Total 2023 £
Depreciation and impairment	9,042	12,770
Community events / activities (see note 9)	56,140	64,301
Special Projects (see note 12)	7,712	10,212
Charitable donations / gifts	1,687	3,209
200 Club Prizes	538	-
	75,119	90,492
Share of support costs (see note 8)	124,986	128,696
Share of governance costs (see note 8)	2,880	2,659
	202,985	221,847
Analysis by fund		
Unrestricted funds - general	145,148	126,251
Unrestricted funds - designated	3,660	5,655
Restricted funds	54,177	89,941
	202,985	221,847

A HEART FOR DUNS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Staff costs	102,579	-	102,579	90,247	-	90,247
IT and administration costs	7,747	-	7,747	19,485	-	19,485
Cleaning	2,771	-	2,771	4,952	-	4,952
Marketing and Hall promotion	6,398	-	6,398	4,984	-	4,984
Property costs (repairs, maintenance)	4,015	-	4,015	6,846	-	6,846
Operating licences	692	-	692	2,182	-	2,182
Insurance	451	-	451	-	-	-
Other Support Costs	333	-	333	-	-	-
Redundancy Costs	4,410	-	4,410	-	-	-
Independent examination fees	-	2,880	2,880	-	2,659	2,659
	<u>124,986</u>	<u>2,880</u>	<u>127,866</u>	<u>128,696</u>	<u>2,659</u>	<u>131,355</u>
Analysed between Charitable activities	<u>124,986</u>	<u>2,880</u>	<u>127,866</u>	<u>128,696</u>	<u>2,659</u>	<u>131,355</u>

9 Expenditure on key community events and activities

	2024	2023
	£	£
Film hire and royalties	8,133	10,554
Bar	19,194	21,002
Catering	162	2,017
'Christmas Crackle'	5,686	3,411
Beer and food festival	600	18,102
Other AHFD-run event costs	9,195	9,216
Ceilidh	3,470	-
Larder and Cafe	3,098	-
Come Sing	3,646	-
Bands	2,956	-
	<u>56,140</u>	<u>64,302</u>

10 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>9,042</u>	<u>12,770</u>

A HEART FOR DUNS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year (2023: None).

12 Specialist projects

	2024 £	2023 £
Blooming Marvellous expenditure	7,712	10,212

13 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Part time staff	7	7

Employment costs

	2024 £	2023 £
Wages and salaries	102,579	90,247
Redundancy Costs	4,410	-
	106,989	90,247

There were no employees whose annual remuneration was more than £60,000.

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

A HEART FOR DUNS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

15 Tangible fixed assets	Freehold land and buildings	Kitchen equipment	Fixtures and fittings	IT & office equipment	Motor vehicles	Other assets	Total
Cost	£	£	£	£	£	£	£
At 1 April 2023	175,000	12,692	49,467	8,166	16,426	18,273	280,024
Additions	-	1,570	-	-	-	-	1,570
At 31 March 2024	175,000	14,262	49,467	8,166	16,426	18,273	281,594
Depreciation and impairment							
At 1 April 2023	-	10,393	31,889	6,620	12,831	16,217	77,950
Depreciation charged in the year	-	1,193	5,479	612	1,122	636	9,042
At 31 March 2024	-	11,586	37,368	7,232	13,953	16,853	86,992
Carrying amount							
At 31 March 2024	175,000	2,676	12,099	934	2,473	1,420	194,602
At 31 March 2023	175,000	2,299	17,578	1,547	3,595	2,056	202,075

A HEART FOR DUNS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

16	Stocks		2024	2023
			£	£
	Bar stock		1,500	1,450
17	Debtors		2024	2023
			£	£
	Amounts falling due within one year:			
	Trade debtors		8,084	1,708
	Prepayments and accrued income		5,304	1,920
			13,388	3,628
18	Creditors: amounts falling due within one year		2024	2023
		Notes	£	£
	Bank overdrafts	19	2,958	-
	Other taxation and social security		3,148	3,108
	Trade creditors		5,590	11,593
	Accruals and deferred income		2,515	2,395
			14,211	17,096
19	Loans and overdrafts		2024	2023
			£	£
	Bank overdrafts - PayPal		2,958	-
	Payable within one year		2,958	-
20	Deferred income		2024	2023
			£	£
	Arising from Deferred income - Grants		4,045	5,875

Deferred income is included in the financial statements as follows:

A HEART FOR DUNS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Deferred income

(Continued)

	2024 £	2023 £
Deferred income is included within:		
Shown as deferred income on the face of the balance sheet	4,045	5,875
Movements in the year:		
Deferred income at 1 April 2023	5,875	8,536
Released from previous periods	(1,830)	(2,661)
Deferred income at 31 March 2024	4,045	5,875

21 Unrestricted funds - Designated

These are unrestricted funds which are material to the Charity's activities which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Resources expended £	Transfers £	At 31 March 2024 £
Fixed Asset Reserve	11,387	(3,660)	-	7,727
Previous year:	At 1 April 2022 £	Resources expended £	Transfers £	At 31 March 2023 £
Fixed Asset Reserve	5,734	(5,655)	11,308	11,387

The Fixed Asset Reserve represents the charity's fixed assets which have not been purchased using restricted grant funds.

A transfer has been made between the Unrestricted fund and the Designated fund to account for additions to fixed assets in the year and align the funds.

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	69,244	102,477	(145,148)	11,751	38,324

A HEART FOR DUNS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

22 Unrestricted funds **(Continued)**

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	109,256	116,786	(126,251)	(30,547)	69,244
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

A HEART FOR DUNS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

23 Restricted funds

The income funds of the Charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2022 £	Movement in funds			Transfers £	Balance at 1 April 2023 £	Movement in funds			Transfers £	Balance at 31 March 2024 £
		Incoming resources £	Resources expended £				Incoming resources £	Resources expended £			
Blooming Marvellous	8,145	4,234	(11,368)	-	-	1,011	8,840	(8,838)	-	-	1,013
Community Newsletter	-	-	-	-	-	-	500	(973)	473	-	-
Big Lottery	-	32,837	(13,682)	-	-	19,155	-	-	-	-	19,155
200 Club	-	-	-	-	-	-	1,220	(538)	-	-	682
Blackhill Wind Farm	-	4,500	(1,561)	-	5,000	7,939	-	-	-	-	7,939
Queen's Jubilee	-	3,040	(2,630)	-	-	410	-	-	-	(410)	-
Community Cafe	-	-	-	-	-	-	528	(11)	-	-	517
Hearing loop	4,800	-	(1,332)	-	-	3,468	-	(17)	(3,451)	-	-
Tea Dances	-	-	-	-	-	66	740	-	-	-	806
The Bridge Knowledge Transfer	2,000	-	(1,800)	-	-	200	-	-	(200)	-	-
SBC - Shared prosperity fund	-	1,096	(5,171)	4,075	-	-	4,194	-	-	-	4,194
Investing in Communities	-	36,221	(44,071)	7,850	-	-	500	-	(500)	-	-
Silver Sunday	-	1,718	(1,091)	-	-	627	577	(1,210)	6	-	-
AHFD Larder	-	40	(16)	-	-	24	2,200	(2,229)	5	-	-
Lottery - Core costs and community lead development	-	-	-	-	-	-	31,937	(31,937)	-	-	-
Fixed Asset Reserve	175,000	2,661	(2,661)	-	-	175,000	1,830	(4,891)	-	-	171,939
Allanbank Arts Project	-	5,735	(2,150)	-	-	3,586	1,440	(3,085)	-	-	1,941
Coronation	-	-	-	-	-	-	3,470	(448)	(3,022)	-	-
Word Weavers BBHWF 2024	-	-	(2,313)	2,313	-	-	618	-	-	-	618
Charities Trust - YBS Giving	-	-	-	-	-	-	1,000	-	-	-	1,000
Lottery Community Led Grant	-	-	-	-	-	-	1,651	-	(1,651)	-	-
Community Web Project	-	3,000	-	-	-	3,000	-	-	(3,000)	-	-
Tea Dances	-	161	(95)	-	-	66	-	-	-	-	66
	189,945	95,243	(89,941)	19,238	214,486	61,245	(54,177)	209,804	(11,750)		

A HEART FOR DUNS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

23 Restricted funds

(Continued)

Transfers between Unrestricted and Restricted funds have been made to ensure that no funds are in deficit at the year end and also to reallocate funds to Unrestricted funds where the trustees believe that all conditions have been met and there are no longer any restrictions on the use of the funds.

24 Analysis of net assets between funds

Fund balances at 31 March 2024 are represented

by:

Tangible assets

Current assets/(liabilities)

Provisions and deferred income

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total Unrestricted funds 2024 £	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £
	1,079	7,727	185,796	194,602	-	11,387	190,688	202,075
	37,245	-	28,053	65,298	69,244	-	29,673	98,917
	-	-	(4,045)	(4,045)	-	-	(5,875)	(5,875)
	38,324	7,727	209,804	255,855	69,244	11,387	214,486	295,117

A HEART FOR DUNS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

25 Related party transactions

Expenses were re-imbursed to committee members for purchases made to support community events and activities. No additional travel expenses were claimed. None of the Trustees received remuneration for their activities.